

ACCESS GROUP, INC.

Student Loan Asset Backed Series 2003-A Notes

Monthly Servicing Report

Report Date: June 25, 2019
Collection Period: 05/01/19 to 05/31/19

I. Series 2003-A Asset and Liability Summary

A. Student Loan Portfolio and Fund Balance

1 Principal Balance		April 30, 2019	Change	May 31, 2019	
2 Accrued Interest		\$59,651,276.60	(\$1,386,963.14)	\$58,264,313.46	
3 Total Principal And Accrued Interest Balance		\$245,661.55	(\$812.76)	\$244,848.79	
4 Fund Accounts Balance		\$59,896,938.15	(\$1,387,775.90)	\$58,509,162.25	
5 Total Student Loans And Fund Balance		\$2,686,956.34	(\$56,320.65)	\$2,630,635.69	
		\$62,583,894.49	(\$1,444,096.55)	\$61,139,797.94	

B. Student Loan Portfolio and Fund Balance

		April 30, 2019	Change	May 31, 2019	
1 Weighted Average Coupon (WAC)		5.70%	0.00%	5.70%	
2 Weighted Average Remaining Maturity (WARM)	[includes in-school period]	75	0	75	
3 Number of Loans		9,064	(128)	8,936	
4 Number of Borrowers		8,174	(117)	8,057	

C. Notes and Certificates

			5/31/2019	Balance	Balance	Balance	% of
			Interest Rate	April 30, 2019	Change	May 31, 2019	O/S Securities
1 Student Loan Asset Backed Series 2003-A Notes Senior Class	A-1 FRN	00432CAT8	0.00000%	\$0.00	\$0.00	\$0.00	0.0%
2 Student Loan Asset Backed Series 2003-A Notes Senior Class	A-2 VRN	00432CAU5	3.58800%	\$7,802,584.20	(\$672,988.43)	\$7,129,595.77	12.0%
3 Student Loan Asset Backed Series 2003-A Notes Senior Class	A-3 VRN	00432CAV3	3.58800%	\$7,813,228.93	(\$673,906.56)	\$7,139,322.37	12.0%
4 Student Loan Asset Backed Series 2003-A Notes Subordinate Class	B ARC	00432CAW1	3.61900%	\$45,300,000.00	\$0.00	\$45,300,000.00	76.0%
5 Total Notes and Certificates			3.61157%	\$60,915,813.13	(\$1,346,894.99)	\$59,568,918.14	100.0%

D. Fund Accounts Balance

		April 30, 2019	Change	May 31, 2019	
1 Capitalized Interest Account		\$400,000.00	\$0.00	\$400,000.00	
2 Pre-Funding Account		\$0.00	\$0.00	\$0.00	
3 Admin Account		\$49,653.32	(\$2,411.63)	\$47,241.69	
4 Collection Account		\$2,091,219.58	\$92,174.42	2,183,394.00	
5 Class A-1 Interest Account		\$0.00	\$0.00	\$0.00	
6 Class A-1 Principal Account		\$0.00	\$0.00	\$0.00	
7 Class A-2 Interest Account		\$0.00	\$0.00	\$0.00	
8 Class A-2 Principal Account		\$0.00	\$0.00	\$0.00	
9 Class A-3 Interest Account		\$0.00	\$0.00	\$0.00	
10 Class A-3 Principal Account		\$0.00	\$0.00	\$0.00	
11 Class B Interest Account		\$146,083.44	(\$146,083.44)	\$0.00	
12 Class B Principal Account		\$0.00	\$0.00	\$0.00	
13 Total Fund Accounts Balance		\$2,686,956.34	(\$56,320.65)	\$2,630,635.69	

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II. Series 2003-A Transactions and Accruals			
A.	Student Loan Cash Principal Activity	May 31, 2019	
1	Borrower Payments - Total		(\$1,347,529.54)
2	Claim Payments		\$0.00
3	Refunds		\$0.00
4	Reversals		\$0.00
5a	New Acquisitions - Principal	\$0.00	
5b	Cancellations - Principal	\$0.00	
5c	New Acquisitions - Sale Transfers	\$0.00	
5d	New Acquisitions - Repurchases	\$0.00	
5	New Acquisitions - Total		\$0.00
6	Total Cash Principal Activity		(\$1,347,529.54)
B.	Student Loan Non-Cash Principal Activity		
1	Capitalized Interest		\$1,269.56
2	New Acquisitions/Cancellations - Fees		\$0.00
3	Capitalized Guarantee Fees		\$0.00
4a	Small Balance and Other Adjustments	(\$228.24)	
4b	Adjustments - Write-offs	(\$40,474.92)	
4	Total Adjustments		(\$40,703.16)
5	Total Non-Cash Principal Activity		(\$39,433.60)
C.	Total Student Loan Principal Activity		(\$1,386,963.14)
D.	Student Loan Cash Interest Activity		
1	Borrower Payments - Total		(\$298,106.05)
2	Claim Payments		\$0.00
3a	New Acquisitions - Sale Transfers	\$0.00	
3b	New Acquisitions - Repurchases	\$0.00	
3	New Acquisitions		\$0.00
4	Other Adjustments		\$0.00
5	Total Cash Interest Activity		(\$298,106.05)
E.	Student Loan Non-Cash Interest Activity		
1	Borrower Accruals		297,181.45
2	Capitalized Interest		(\$1,269.56)
3a	Small Balance and Other Adjustments	\$8.54	
3b	Adjustments - Write-offs	(\$1,287.14)	
3	Total Adjustments		(\$1,278.60)
4	Fee Accruals		\$2,660.00
5	Total Non-Cash Interest Activity		\$297,293.29
F.	Total Student Loan Interest Activity		(\$812.76)

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III. Series 2003-A Collection Fund Activity			
A.	Collection Fund	May 31, 2019	
	Beginning Balance	\$1,622,338.76	
	Transfers to Other Funds	(\$1,622,338.76)	
1a	Amount received in the collection account related to the collection period	\$2,017,199.73	
1b	Earnings	\$5,289.44	
1c	Recoveries	\$63,588.15	
1d	Misc. Payments Received/Due	\$0.00	
2	Only on capitalized interest release date any amount remaining in the CAPI account in excess of the CAPI account requirement	\$0.00	
3	Amount in the capitalized interest account after application of funds in the collection account	\$0.00	
4	Amount received in the collection account after last date of related to the collection period	\$0.00	
	Ending Balance	\$2,086,077.32	
B.	Required Payments Under Waterfall		
		Payment	Distribute from Collection Transfer from Capitalized Fund
1a	Administrative Allowance	\$48,551.65	\$48,551.65 \$0.00
1b	Broker Dealer, Auction Agent and Other Fees	\$6,463.16	\$6,463.16 \$0.00
2a	Payment of Interest Distribution Amount on Senior Notes; Class A-1	\$0.00	\$0.00 \$0.00
2b	Payment of Interest Distribution Amount on Senior Notes; Class A-2	\$19,896.33	\$19,896.33 \$0.00
2c	Payment of Interest Distribution Amount on Senior Notes; Class A-3	\$19,923.47	\$19,923.47 \$0.00
3a	Payment of Principal Distribution Amount on Senior Notes; Class A-1	\$0.00	\$0.00 \$0.00
3b	Payment of Principal Distribution Amount on Senior Notes; Class A-2	\$0.00	\$0.00 \$0.00
3c	Payment of Principal Distribution Amount on Senior Notes; Class A-3	\$0.00	\$0.00 \$0.00
4	Payment of Interest Distribution Amount on Subordinate Notes Class B	\$125,761.86	\$125,761.86 \$0.00
5	Payment of Principal Distribution Amount on Remaining Notes 2003-A (if Sub note interest trigger)	\$0.00	\$0.00 \$0.00
6	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$0.00 \$0.00
7	Payment to the Capitalized Interest account to increase the balance thereof set forth	\$0.00	\$0.00 \$0.00
8	Reserved	\$0.00	\$0.00 \$0.00
9	Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$0.00 \$0.00
10	Payment of principal with respect to the notes (Allocation of Principal Payments)	\$1,556,570.92	\$1,556,570.92 \$0.00
11	Only on or after the Capitalized interest release date, any remainder to Access Group.	\$308,909.93	\$308,909.93 \$0.00
	Total Payments	\$2,086,077.32	\$2,086,077.32 \$0.00

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IV. Series 2003-A Notes Waterfall for Distributions					
				Remaining Funds Balance	CAPI Account Uses
A.		Total Available Funds (Collection Fund Account)	\$2,086,077.32	\$2,086,077.32	\$0.00
B.	First	Administrative Allowance	\$55,014.81	\$2,031,062.51	\$0.00
C.	Second	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$2,031,062.51	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$19,896.33	\$2,011,166.18	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$19,923.47	\$1,991,242.71	\$0.00
	(d)	Total Interest Distribution on Senior Notes or Obligations:	\$39,819.80		
D.	Third	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$1,991,242.71	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$0.00	\$1,991,242.71	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$0.00	\$1,991,242.71	\$0.00
	(d)	Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
E.	Fourth	Payment of Interest Distribution Amount on Subordinate Notes 2003-A Class B ARC	\$125,761.86	\$1,865,480.85	\$0.00
F.	Fifth	Payment of Principal Distribution Amount on Remaining Notes 2003-A (if Sub note interest trigger)	\$0.00	\$1,865,480.85	\$0.00
G.	Sixth	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$1,865,480.85	\$0.00
H.	Seventh	Payment to the Capitalized Interest account to increase balance thereof set forth	\$0.00	\$1,865,480.85	\$0.00
I.	Eighth	Reserved	\$0.00	\$1,865,480.85	\$0.00
J.	Ninth	Payment of any carry-over amounts due with respect to the class B notes	\$0.00	\$1,865,480.85	\$0.00
K.	Tenth	Payment of principal with respect to the notes (Allocation of Principal Payments)			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-1 [FRN]	\$0.00	\$1,865,480.85	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-2 [VRN]	\$777,754.93	\$1,087,725.92	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2003-A Class A-3 [VRN]	\$778,815.99	\$308,909.93	\$0.00
	(d)	Student Loan Asset-Backed Notes, Subordinate Series 2003-A Class B [ARC]	\$0.00	\$308,909.93	\$0.00
	(e)	Total Principal Distribution on Notes or Obligations:	\$1,556,570.92		
L.	Eleventh	Only on or after the Capitalized interest release date, any remainder to Access Group.	\$308,909.93	\$0.00	\$0.00

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V. Series 2003-A Net Loan Rate and Asset Percentages			
A. Net Loan Rate	1 FRN Notes outstanding Balance	\$0.00	
	2 VRN Notes outstanding Balance	\$14,268,918.14	
	3 ARC Notes outstanding Balance	\$45,300,000.00	
	4 Amount of Accrued Interest	\$276,996.73	
	5 Plus investment earnings and late fees	\$8,131.89	
	6 Minus Amount of interest on FRN	\$0.00	
	7 Minus portion of Administrative allowance	\$21,849.12	
	8 Minus Notes fees expected during current Interest Period	\$6,463.16	
	9 Annualized Net Loan Rate based on Current ARC Notes Outstanding	5.17%	
	Net Loan Rate	5.17%	
B. Senior Asset Percentage		Pre-Distribution	Post-Distribution
	1 Student Loan Portfolio Balance	\$58,509,162.25	\$58,509,162.25
	2 Fund Balances	\$2,636,107.58	\$674,636.36
	3 Senior Notes Interest and Fees Accrued	\$6,536.82	\$6,536.82
	4 Senior Notes Outstanding	\$14,268,918.14	\$12,712,347.22
	Senior Asset Percentage	428.47%	465.51%
C. Subordinate Asset Percentage		Pre-Distribution	Post-Distribution
	1 Student Loan Portfolio Balance	\$58,509,162.25	\$58,509,162.25
	2 Fund Balances	\$2,636,107.58	\$674,636.36
	3 All Notes Interest and Fees Accrued	\$11,204.45	\$11,204.45
	4 All Notes Outstanding	\$59,568,918.14	\$58,012,347.22
	Subordinate Asset Percentage	102.63%	102.00%

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VI. Series 2003-A Portfolio Characteristics

		Number of Loans	Dollar Amount	% of Portfolio
A. Loan Type Distribution:				
	1 Private Loans	8,936	\$58,264,313.46	100.00%
	2 Total By Loan Type Distribution	8,936	\$58,264,313.46	100.00%
B. Borrower Status Distribution:				
	1 In-School	4	\$37,280.01	0.06%
	2 Grace	0	\$0.00	0.00%
	3 Deferment	0	\$0.00	0.00%
	4 Forbearance	33	\$277,589.33	0.48%
	5 Repayment	8,893	\$57,882,657.47	99.34%
	6 Interim Charge-Offs	6	\$66,786.65	0.11%
	7 Total By Borrower Status Distribution	8,936	\$58,264,313.46	100.00%
C. School Type Distribution:				
	1 Graduate	8,892	\$57,927,463.74	99.42%
	2 Undergraduate	44	\$336,849.72	0.58%
	3 Total By Loan Type Distribution	8,936	\$58,264,313.46	100.00%

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VII. Series 2003-A Notes				Portfolio Status By Loan Type			
	Status	# of Loans	Amount (\$)	Percentage (%)			
A.	INTERIM:		Includes Accrued Int.				
	In-School						
	Current	4	\$67,145.07	0.11%			
B.	Grace						
	Current	0	\$0.00	0.00%			
C.	TOTAL INTERIM	4	\$67,145.07	0.11%			
D.	REPAYMENT:						
	Active						
	Current	8,194	\$52,677,443.89	90.03%			
	1-29 Days Delinquent	484	\$3,572,698.82	6.11%			
	30-59 Days Delinquent	96	\$801,800.17	1.37%			
	60-89 Days Delinquent	39	\$269,692.36	0.46%			
	90-119 Days Delinquent	33	\$304,001.40	0.52%			
	120-149 Days Delinquent	27	\$224,498.55	0.38%			
	150-179 Days Delinquent	20	\$240,258.49	0.41%			
	> 180 Days Delinquent	0	\$0.00	0.00%			
E.	Deferment:						
	Current	0	\$0.00	0.00%			
F.	Forbearance:						
	Current	33	\$284,615.93	0.49%			
G.	Interim Charge-Offs	6	\$67,007.57	0.11%			
H.	TOTAL REPAYMENT	8,932	\$58,442,017.18	99.89%			
I.	TOTAL PORTFOLIO	8,936	\$58,509,162.25	100.00%			

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VIII. Series 2003-A Portfolio Summary Report

A.	1 ABS Notes Outstanding	\$59,568,918
B.	1 Total Private Principal Outstanding Balance	\$58,264,313
	2 Total Fund Accounts Balance	\$2,630,636
	3 Total Principal and Accrued Interest Balance	\$58,509,162
	4 Number of Loans	8,936
	5 Number of Borrowers	8,057
C.	1 Borrower Payments- Principal	\$1,347,530
	2 Borrower Payments- Interest	\$298,106
D.	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$48,552
	3 Cash Release to Access Group Inc	\$308,910
E.	1 Weighted Average Coupon (WAC)	5.70%
	2 Weighted Average Remaining Maturity (WARM)	75
F.	1 Senior Notes Outstanding	\$14,268,918
	2 Subordinate Note Outstanding	\$45,300,000
	3 Senior Principal Distribution Amount	\$1,346,895
	4 Subordinate Principal Distribution Amount	\$0
	5 Net Loan Rate	5.17%
	6 Senior Asset Percentage	428.47%
	7 Total Asset Percentage	102.63%

ACCESS GROUP, INC.
Student Loan Asset Backed Series 2003-A Notes
Portfolio Trend Analysis Report
May 31, 2019

IX. Asset-Backed Securities Notes Series 2003-A

Collection Periods		July-18	August-18	September-18	October-18	November-18	December-18	January-19	February-19	March-19	April-19	May-19
Reporting Date		8/27/2018	9/25/2018	10/25/2018	11/26/2018	12/26/2018	1/25/2019	2/25/2019	3/25/2019	4/25/2019	5/28/2019	6/25/2019
A.	1 Asset Backed Securities	\$73,357,349	\$71,870,588	\$69,958,249	\$69,137,114	\$67,305,860	\$65,973,145	\$65,023,186	\$63,173,180	\$62,301,290	\$60,915,813	\$59,568,918
B.	1 Total Private Principal Balance	\$72,035,675	\$70,526,900	\$69,267,060	\$67,656,291	\$66,430,712	\$65,083,484	\$63,598,937	\$62,396,125	\$61,065,503	\$59,651,277	\$58,264,313
	2 Total Fund Accounts Balance	\$2,786,794	\$2,758,235	\$2,167,309	\$2,886,631	\$2,386,457	\$2,352,876	\$2,899,829	\$2,219,934	\$2,673,855	\$2,686,956	\$2,630,636
	3 Total Principal and Accrued Interest Balance	\$72,332,503	\$70,811,866	\$69,554,909	\$67,939,580	\$66,695,307	\$65,346,660	\$63,866,681	\$62,635,859	\$61,335,654	\$59,896,938	\$58,509,162
	4 Number of Loans	10,052	9,917	9,823	9,708	9,603	9,503	9,384	9,269	9,167	9,064	8,936
	5 Number of Borrowers	9,042	8,924	8,844	8,737	8,650	8,558	8,460	8,355	8,265	8,174	8,057
C.	1 Borrower Payments- Principal	\$1,447,047	\$1,436,092	\$1,211,823	\$1,492,026	\$1,211,577	\$1,282,348	\$1,431,700	\$1,140,819	\$1,283,814	\$1,344,034	\$1,347,530
	2 Borrower Payments- Interest	\$338,515	\$353,634	\$320,779	\$330,871	\$325,761	\$304,574	\$320,788	\$314,551	\$293,235	\$312,487	\$298,106
D.	1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administrative Allowance	\$60,027	\$58,770	\$57,720	\$56,378	\$55,357	\$54,234	\$52,997	\$51,995	\$50,886	\$49,707	\$48,552
	3 Cash Release to Access Group	\$123,448	\$10,439	\$70,943	\$11,076	\$57,689	\$13,160	\$46,690	\$22,827	\$25,847	\$83,885	\$308,910
E.	1 Weighted Average Coupon (WAC)	5.41%	5.41%	5.41%	5.41%	5.41%	5.41%	5.82%	5.82%	5.82%	5.70%	5.70%
	2 Weighted Average Remaining Maturity (WARM)	82	83	80	80	79	77	77	78	75	75	75
F.	1 Senior Notes Outstanding	\$28,057,349	\$26,570,588	\$24,658,249	\$23,837,114	\$22,005,860	\$20,673,145	\$19,723,186	\$17,873,180	\$17,001,290	\$15,615,813	\$14,268,918
	2 Subordinate Note Outstanding	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000	\$45,300,000
	3 Senior Principal Distribution Amount	\$1,133,754	\$1,486,762	\$1,912,338	\$821,135	\$1,831,255	\$1,332,715	\$949,959	\$1,850,006	\$871,889	\$1,385,477	\$1,346,895
	4 Subordinate Principal Distribution Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	5 Net Loan Rate	4.98%	4.98%	5.01%	4.97%	5.01%	5.01%	5.38%	5.42%	5.39%	5.28%	5.17%
	6 Senior Asset Percentage	267.68%	276.85%	290.82%	297.07%	313.89%	327.43%	338.47%	362.85%	376.45%	400.74%	428.47%
	7 Subordinate Asset Percentage	102.33%	102.31%	102.44%	102.34%	102.49%	102.43%	102.46%	102.45%	102.47%	102.50%	102.63%