Student Loan Asset-Backed Series 2005-B Notes

**Monthly Servicing Report** 

Report Date: September 25, 2009 Collection Period: 8/01/09 - 8/31/09

Student Loan Portfolio and Fund Balance		July 31, 2009	Change	August 31, 2009	
1 Principal Balance		\$233,710,671.02	(\$2,212,078.69)	\$231,498,592.33	
2 Accrued Interest		\$3,219,875.73	(\$38,566.11)	\$3,181,309.62	
			(, , , ,	. , ,	
Total Principal And Accrued Interest Balance     Fund Accounts Balance		\$236,930,546.75 \$3,868,801.44	(\$2,250,644.80) \$2,383,145.11	\$234,679,901.95 \$6,251,946.55	
5 Total Student Loans And Fund Balance		\$240,799,348.19	\$132,500.31	\$240,931,848.50	
Student Loan Portfolio and Fund Balance		July 31, 2009	Change	August 31, 2009	
1 Weighted Average Coupon (WAC)		3.87%	0.00%	3.87%	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period	l	187	(1)	186	
3 Number of Loans		25,975	(115)	25,860	
4 Number of Borrowers		20,475	(77)	20,398	
Notes and Certificates	8/31/2009 Interest. Rate	Balance July 31, 2009	Balance Change	Balance August 31, 2009	% of O/S Securities
Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN ]	0.58375%	\$17,110,223.92	\$0.00	\$17,110,223.92	7.4%
2 Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	0.73375%	\$101,200,000.00	\$0.00	\$101,200,000.00	43.6%
3 Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	0.87375%	\$76,674,000.00	\$0.00	\$76,674,000.00	33.0%
4 Student Loan Asset-Backed Notes, Senior Series 2005-B Class B-1 [ARC]	0.00000%	\$37,100,000.00	\$0.00	\$37,100,000.00	16.0%
5 Total Notes and Certificates	0.65165%	\$232,084,223.92	\$0.00	\$232,084,223.92	100.0%
Fund Accounts Balance		July 31, 2009	Change	August 31, 2009	
1 ACCESS 2005-B Main Account		\$0.00	\$0.00	\$0.00	
2 ACCESS 2005-B Capitalized Interest Account		\$1,000,000.00	\$0.00	\$1,000,000.00	
3 ACCESS 2005-B Collection Account		\$2,667,580.95	\$27,046.98	\$2,694,627.93	
4 ACCESS 2005-B Admin Account		\$200,871.71	\$2,989.53	\$203,861.24	
5 ACCESS 2005-B Swap Payment Account		\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	
6 ACCESS 2005-B ARC Carry Over Acct 7 ACCESS 2005-B Senior Interest Acccount		\$0.00 \$0.04	\$0.00 \$121,830.20	\$0.00 \$121,830.24	
8 ACCESS 2005-B Sub Interest Account		\$0.04 \$348.74	\$121,830.20 \$51,940.00	\$52,288.74	
9 ACCESS 2005-B Senior Principal Acccount		\$0.00	\$2,179,338.40	\$2,179,338.40	
10 ACCESS 2005-B Sub Principal Account		\$0.00	\$0.00	\$0.00	
		\$3.868.801.44	\$2,383,145.11	\$6,251,946.55	

## **Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report**

Report Date: September 25, 2009 Collection Period: 8/01/09 - 8/31/09

4	Children Lagra Cook Principal Activity	A
	Student Loan Cash Principal Activity	August 31, 2009
	1 Borrower Payments	(\$1,846,532.64)
	2 Refunds	(\$245.29)
	3 New Acquisitions	\$0.00
	4 Purchase (Pre-Funding)	\$0.00
	5 Total Principal Collections	(\$1,846,777.93)
	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$77,937.28
	2 Capitalized Guarantee Fees	\$0.00
	3 Charge-offs	(\$443,238.04)
	4 Other Adjustments	\$0.00
	5 Total Non-Cash Principal Activity	(\$365,300.76)
	Total Student Loan Principal Activity	(\$2,212,078.69)
	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$702,446.86)
	2 Refunds	\$0.00
	3 New Acquisitions	\$0.00
	4 Purchase (Pre-Funding)	\$0.00
	5 Other Adjustments	\$0.00
	6 Total Interest Collections	(\$702,446.86)
	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$732,048.00
	2 Capitalized Interest	(\$77,937.28)
	3 Charge-offs	\$9,770.03
	4 Other Adjustments	\$0.00
	5 Total Non-Cash Interest Activity	\$663,880.75
	Total Student Loan Interest Activity	(\$38,566.11)

Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report

> Report Date: September 25, 2009 Collection Period: 8/01/09 - 8/31/09

III.	Series 2005-B Collection Fund Activity			
	Series 2003-B Collection Fund Activity			
Α.	Collection Fund	August 31, 2009		
	Beginning Balance	\$2,556,978.04		
	Transfers to Other Funds	(\$2,556,978.04)		
	1a Amount received in the collection accout related to the collection period	\$2,406,505.82		
	1b Earnings	\$1,215.39		
	1c Recoveries	\$33,664.99		
	2 Amount received from Swap counterparty with respect to the related interest period	\$0.00		
	3 Only on capitalized released date amount remaining in the capitalized interest account in excess	\$0.00		
	4 Amount in the capitalized interest account after application of funds in the collection account	\$0.00		
	5 Amount in received in the collection account after last date of related collection period	\$0.00		
	Ending Balance	\$2,441,386.20		
_				
B.	Estimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection	Transfer from Other Funds
	1a Administrative Allowance	\$192,907.78	\$192,907.78	\$0.00
	1b Broker Dealer, Auction Agent and Other Fees	\$4,559.17	\$4,559.17	\$0.00
	2 Swap Payments	\$0.00	\$0.00	\$0.00
	3a Payment of Interest Distribution Amount on Senior Notes; Class A-1	\$8,600.86	\$8,600.86	\$0.00
	3b Payment of Interest Distribution Amount on Senior Notes; Class A-2	\$63,942.24	\$63,942.24	\$0.00
	3c Payment of Interest Distribution Amount on Senior Notes; Class A-3	\$57,689.20	\$57,689.20	\$0.00
	4a Payment of Principal Distribution Amount on Senior Notes; Class A-1	\$0.00	\$0.00	\$0.00
	4b Payment of Principal Distribution Amount on Senior Notes; Class A-2	\$0.00	\$0.00	\$0.00
	4c Payment of Principal Distribution Amount on Senior Notes; Class A-3	\$0.00	\$0.00	\$0.00
	5 Payment of Interest Distribution Amount on Subordinate Notes Class B ARC	\$0.00	\$0.00	\$0.00
	6 Payment of Principal Distribution Amount on Senior notes (if interest trigger)	\$0.00	\$0.00	\$0.00
	7 Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$0.00	\$0.00
	8 Payment to the Capitalized Interest account to increase the balance thereof set forth g Payment of principal with respect to the notes (Allocation of Principal Payments)	\$0.00	\$0.00	\$0.00
	10 Payment of swap with respect to the notes (Swap Termination Payment)	\$2,113,686.95 \$0.00	\$2,113,686.95 \$0.00	<b>\$0.00</b> \$0.00
	11 Payment to Access Group equal to the aggregate amount (by which admin allowance for prior month).	\$0.00	\$0.00	\$0.00
	12 Payment of any carry-over amounts due with respect to the ARC notes arising.	\$0.00	\$0.00	\$0.00
	13 Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	\$0.00
	Total Interest Collections	\$2,441,386.20	\$2,441,386.20	\$0.00
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#### Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report

Report Date: September 25, 2009

				Remaining	CAPI Accour
				Funds Balance	Balance Use
Α.		Total Available Funds (Collection Fund Account)	\$2,441,386.20	\$2,441,386.20	
В	First	Administrative Allowance	\$197,466.95	\$2,243,919.25	\$0
	Second	Swap Payments	\$0.00	\$2,243,919.25	\$0
	Third	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
	( )	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN]	\$8,600.86	\$2,235,318.39	\$0
	٠,	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	\$63,942.24	\$2,171,376.15	\$6
		Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	\$57,689.20	\$2,113,686.95	\$
	(d)	Total Interest Distribution on Senior Notes or Obligations:	\$130,232.30		
		Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:			
		Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN]	\$0.00	\$2,113,686.95	\$
	(b)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	\$0.00	\$2,113,686.95	\$
	٠,	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	\$0.00	\$2,113,686.95	\$
	(d)	Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
	Fifth	Payment of Interest Distribution Amount on Subordinate Notes Class B ARC	\$0.00	\$2,113,686.95	\$
	Sixth	Payment of Principal Distribution Amount on Senior notes (if interest trigger)	\$0.00	\$2,113,686.95	\$
	Seventh	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$2,113,686.95	\$
	Eight	Payment to the Capitalized Interest account to increase the balance thereof set forth	\$0.00	\$2,113,686.95	\$
	Ninth	Payment of principal with respect to the notes (Allocation of Principal Payments)	\$2,113,686.95	(\$0.00)	\$
	Tenth	Payment of swap with respect to the notes (Swap Termination Payment)	\$0.00	\$0.00	(\$
	Eleventh	Payment to Access Group equal to the aggregate amount (by which admin allowance for prior month).	\$0.00	\$0.00	(\$
	Twelfth	Payment of any carry-over amounts due with respect to the ARC notes arising.	\$0.00	\$0.00	(\$
ı		Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	(\$

# **Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report**

Report Date: September 25, 2009

Α.	Net Loan Rate	August 31, 2009
	1 FRN Notes outstanding Balance	\$194,984,223.92
	2 ARC Notes outstanding Balance	\$37,100,000.00
	3 Amount of Accrued Interest	\$753,747.35
	4 Plus investment earnings and late fees	\$19,328.84
	5 Minus Amount of interest on FRN	\$130,232.30
	6 Minus portion of Adminstrative allowance	\$86,811.97
	7 Minus Notes fees expected during current Interest Period	\$4,559.17
	8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	17.84%
	Net Loan Rate	17.84%
В.	Senior Asset Percentage	\$234 670 001 06
	1 Student Loan Portfolio Balance	\$234,679,901.95
	2 Capitalized Interest and Principal Fund Balances	\$3,179,408.54
	3 Senior Notes Outstanding	\$194,984,223.92
	Senior Asset Percentage	122.0%
C.	Total Asset Percentage	
	1 Student Loan Portfolio Balance	\$234,679,901.95
	2 Capitalized Interest and Principal Fund Balances	\$3,179,408.54
	3 All Notes Outstanding	\$232,084,223.92
1	Total Asset Percentage	102.5%

**Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report** 

Report Date: September 25, 2009

		Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Private Loans	25,860	\$231,498,592.33	100.00%
	2 Total By Loan Type Distribution (a)	25,860	\$231,498,592.33	100.00%
В.	Borrower Status Distribution:			
	1 In School	299	\$2,361,789.12	1.02%
	2 In Grace	446	\$3,797,755.58	1.64%
	3 Deferment	-	-	-
	4 Forbearance	1,124	\$11,790,585.03	5.09%
	5 Repayment	23,921	\$212,759,093.84	91.91%
	6 Claims / Interim Charge-Offs	70	\$789,368.76	0.34%
	7 Total By Borrower Status Distribution	25,860	\$231,498,592.33	100.00%
C.	School Type Distribution:			
	1 Graduate	25,759	\$230,622,901.63	99.62%
	2 Undergraduate	101	\$875,690.70	0.38%
	3 Total By Loan Type Distribution	25,860	\$231,498,592.33	100.00%

Student Loan Asset-Backed Series 2005-B Notes

**Monthly Servicing Report** 

Report Date: September 25, 2009

	Series 2005-B Notes	Portfolio Status By Loan Type			
	Status	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.		
	In School				
	Current	299	\$3,113,264	1.33	
3	In Grace				
	Current	446	\$4,963,488	2.129	
;	TOTAL INTERIM	745	\$8,076,752	3.44	
)	REPAYMENT:				
	Active				
	Current	22,035	\$195,084,513.26	83.14	
	1-29 Days Delinquent	1,102	\$10,678,813.99	4.55	
	30-59 Days Delinquent	405	\$4,032,712.90	1.72	
	60-89 Days Delinquent	198	\$2,100,054.73	0.89	
	90-119 Days Delinquent > 120 Days Delinquent	103 78	\$953,824.19 \$871,690.31	0.41 0.37	
	Deferment:				
	Current	-	\$0.00	-	
	Forbearance:				
	Current	1,124	\$12,048,606.93	5.13	
;	TOTAL REPAYMENT	25,045	\$225,770,216.31	96.21	
	Claims / Interim Charge-Offs	70	\$806,545.09	0.34	
	Charge-Offs Rejected	0	\$0.00	0.00	
	Charge-Offs Return	0	\$0.00	0.00	
I	TOTAL Charge-offs	70	\$806,545.09	0.34	
	TOTAL PORTFOLIO (a)	25,860	\$234,653,513.50	100.00	

## **Student Loan Asset-Backed Series 2005-B Notes Monthly Servicing Report**

Report Date: September 25, 2009

	Collection Periods	8/01/09 - 8/31/09
	Reporting Date	09/25/09
Α	1 ABS Notes Outstanding	\$232,084,224
В	1 Total Private Principal Outstanding Balance	\$231,498,592
	2 Total Fund Accounts Balance	\$6,251,947
	3 Total Principal and Accrued Interest Balance	\$234,679,902
	4 Number of Loans	25,860
	5 Number of Borrowers	20,398
С	1 Borrower Payments- Principal	\$1,846,533
	2 Borrower Payments- Interest	\$702,447
D	1 Funds Transfer	\$0
	2 Administrative Allowance	\$192,908
	3 Cash Release to Access Group Inc	\$0
E	1 Weighted Average Coupon (WAC)	3.87%
	2 Weighted Average Remaining Maturity (WARM)	186
F	1 Senior Notes Outstanding	\$194,984,224
	2 Subordinate Note Outstanding	\$37,100,000
	3 Senior Principal Distribution Amount	\$0
	4 Subordinate Principal Distribution Amount	\$0.00
	5 Net Loan Rate	17.84%
	6 Senior Asset Percentage	122.0%
	7 Total Asset Percentage	102.5%

#### Student Loan Asset-Backed Notes Series 2005-B Notes

#### Portfolio Trend Analysis Report

August 31, 2009

#### **ASSET-BACKED SECURITIES NOTES SERIES 2005-B Collection Periods** October-08 November-08 December-08 January-09 February-09 March-09 April-09 August-09 May-09 June-09 July-09 Reporting Date 11/25/2008 12/26/2008 1/26/2009 2/25/2009 3/25/2009 4/27/2009 5/26/2009 6/25/2009 7/27/2009 8/25/2009 9/25/2009 \$245,007,105 1 Asset Backed Securities \$250,235,544 \$250,235,544 \$250,235,544 \$245,007,105 \$245,007,105 \$238,224,775 \$238,224,775 \$238,224,775 \$232,084,224 \$232,084,224 1 Total Private Principal Balance \$250.892.005 \$249.294.648 \$247.155.203 \$244.895.907 \$243,572,764 \$241.914.998 \$239.672.054 \$237.851.427 \$235,594,313 \$233,710,671 \$231,498,592 2 Total Fund Accounts Balance \$4,354,308 \$6,403,381 \$9,023,144 \$4,393,698 \$6,872,907 \$9,250,719 \$4,124,191 \$6,209,684 \$8,533,277 \$3,868,801 \$6,251,947 \$238,889,057 3 Total Principal and Accrued Interest Balance \$255,487,343 \$254,002,467 \$251,799,129 \$249,412,991 \$247,406,234 \$245,356,953 \$243,053,046 \$241,203,953 \$236,930,547 \$234,679,902 26,995 4 Number of Loans 27,240 27,142 26,829 26,676 26,528 26,367 26,253 26,115 25,975 25,860 5 Number of Borrowers 21,459 21,379 21,263 21,131 21,010 20,899 20,779 20,688 20,586 20,475 20,398 1 Borrower Payments- Principal \$1.751.385 \$1,323,821 \$1,744,283 \$1.910.931 \$1.857.007 \$1,766,846 \$1.831.756 \$1.581.337 \$1,779,675 \$1,720,701 \$1.846.533 \$804.128 2 Borrower Payments- Interest \$1,102,320 \$941,612 \$1,125,874 \$962,189 \$864.784 \$797.981 \$737,715 \$775,311 \$724,757 \$702,447 D 1 Funds Transfer \$0 \$0 \$0 \$0 \$0 \$0 \$0 2 Administrative Allowance \$209,068 \$207,737 \$205,954 \$204,072 \$202,969 \$201,588 \$199,719 \$198,202 \$196,321 \$194,751 \$192,908 3 Cash Release to Access Group \$0 \$0 \$0 \$0 \$0 1 Weighted Average Coupon (WAC) 5.55% 5.55% 5.55% 4.78% 4.79% 4.79% 4.25% 4.25% 4.25% 3.87% 3.87% Weighted Average Remaining Maturity (WARM) 193 192 192 189 195 194 191 190 188 187 186 1 Senior Notes Outstanding \$213.135.544 \$213,135,544 \$213,135,544 \$207,907,105 \$207.907.105 \$207.907.105 \$201,124,775 \$201.124.775 \$201.124.775 \$194,984,224 \$194.984.224 2 Subordinate Note Outstanding \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 \$37,100,000 3 Senior Principal Distribution Amount \$9,224,253 \$0 \$0 \$5,228,439 \$0 \$0 \$6,782,330 \$0 \$0 \$6,140,551 4 Subordinate Principal Distribution Amount \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 5 Net Loan Rate 13.58% 13.35% 12.99% 21.42% 21.20% 21.01% 17.84% 17.57% 17.47% 18.21% 17.84% 6 Senior Asset Percentage 120.3% 120.5% 120.2% 120.4% 120.6% 120.7% 121.3% 121.5% 121.3% 122.0% 122.0% 7 Subordinate Asset Percentage 102.5% 102.7% 102.4% 102.2% 102.4% 102.4% 102.4% 102.6% 102.4% 102.5% 102.5%