

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2005-B Notes

Monthly Servicing Report

Report Date: June 25, 2009

Collection Period: 5/01/09 - 5/31/09

I Series 2005-B Asset and Liability Summary					
A. Student Loan Portfolio and Fund Balance					
		April 30, 2009	Change	May 31, 2009	
1 Principal Balance		\$239,672,054.11	(\$1,820,627.01)	\$237,851,427.10	
2 Accrued Interest		\$3,380,991.61	(\$28,465.63)	\$3,352,525.98	
3 Total Principal And Accrued Interest Balance		\$243,053,045.72	(\$1,849,092.64)	\$241,203,953.08	
4 Fund Accounts Balance		\$4,124,190.78	\$2,085,493.28	\$6,209,684.06	
5 Total Student Loans And Fund Balance		\$247,177,236.50	\$236,400.64	\$247,413,637.14	
B. Student Loan Portfolio and Fund Balance					
		April 30, 2009	Change	May 31, 2009	
1 Weighted Average Coupon (WAC)		4.25%	0.00%	4.25%	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		190	(1)	189	
3 Number of Loans		26,367	(114)	26,253	
4 Number of Borrowers		20,779	(91)	20,688	
C. Notes and Certificates					
	5/31/2009	Balance	Balance	Balance	% of
	Interest Rate	April 30, 2009	Change	May 31, 2009	O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN]	1.17188%	\$23,250,774.98	\$0.00	\$23,250,774.98	9.8%
2 Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	1.32188%	\$101,200,000.00	\$0.00	\$101,200,000.00	42.5%
3 Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	1.46188%	\$76,674,000.00	\$0.00	\$76,674,000.00	32.2%
4 Student Loan Asset-Backed Notes, Senior Series 2005-B Class B-1 [ARC]	1.89500%	\$37,100,000.00	\$0.00	\$37,100,000.00	15.6%
5 Total Notes and Certificates	1.44155%	\$238,224,774.98	\$0.00	\$238,224,774.98	100.0%
D. Fund Accounts Balance					
		April 30, 2009	Change	May 31, 2009	
1 ACCESS 2005-B Main Account		\$0.00	\$0.00	\$0.00	
2 ACCESS 2005-B Capitalized Interest Account		\$1,000,000.00	\$0.00	\$1,000,000.00	
3 ACCESS 2005-B Collection Account		\$2,856,588.85	(\$396,246.78)	\$2,460,342.07	
4 ACCESS 2005-B Admin Account		\$210,697.91	(\$1,869.05)	\$208,828.86	
5 ACCESS 2005-B Swap Payment Account		\$0.00	\$0.00	\$0.00	
6 ACCESS 2005-B ARC Carry Over Acct		\$0.00	\$0.00	\$0.00	
7 ACCESS 2005-B Senior Interest Account		\$0.04	\$230,120.10	\$230,120.14	
8 ACCESS 2005-B Sub Interest Account		\$56,903.98	(\$1,877.26)	\$55,026.72	
9 ACCESS 2005-B Senior Principal Account		\$0.00	\$2,255,366.27	\$2,255,366.27	
10 ACCESS 2005-B Sub Principal Account		\$0.00	\$0.00	\$0.00	
11 Total Fund Accounts Balance		\$4,124,190.78	\$2,085,493.28	\$6,209,684.06	

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II Series 2005-B Transactions and Accruals		
A.	Student Loan Cash Principal Activity	May 31, 2009
	1 Borrower Payments	(\$1,581,336.51)
	2 Refunds	\$1,185.49
	3 New Acquisitions	\$0.00
	4 Purchase (Pre-Funding)	\$0.00
	5 Total Principal Collections	(\$1,580,151.02)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$125,476.77
	2 Capitalized Guarantee Fees	\$2,936.76
	3 Charge-offs	(\$368,889.52)
	4 Other Adjustments	\$0.00
	5 Total Non-Cash Principal Activity	(\$240,475.99)
C.	Total Student Loan Principal Activity	(\$1,820,627.01)
D.	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$737,715.31)
	2 Refunds	\$0.00
	3 New Acquisitions	\$0.00
	4 Purchase (Pre-Funding)	\$0.00
	5 Other Adjustments	\$0.00
	6 Total Interest Collections	(\$737,715.31)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$828,578.12
	2 Capitalized Interest	(\$125,476.77)
	3 Charge-offs	\$6,148.33
	4 Other Adjustments	\$0.00
	5 Total Non-Cash Interest Activity	\$709,249.68
F.	Total Student Loan Interest Activity	(\$28,465.63)

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III. Series 2005-B Collection Fund Activity				
A. Collection Fund	Beginning Balance	May 31, 2009		
	Transfers to Other Funds	\$2,744,442.24		
	1a Amount received in the collection account related to the collection period	(\$2,744,442.24)		
	1b Earnings	\$2,328,192.96		
	1c Recoveries	\$1,863.67		
	2 Amount received from Swap counterparty with respect to the related interest period	\$23,803.43		
	3 Only on capitalized released date amount remaining in the capitalized interest account in excess	\$0.00		
	4 Amount in the capitalized interest account after application of funds in the collection account	\$0.00		
	5 Amount in received in the collection account after last date of related collection period	\$0.00		
	Ending Balance	\$2,353,860.06		
	B. Estimated Required Payments Under Waterfall		Estimated Due	Distribute from Collection
1a Administrative Allowance		\$198,201.59	\$198,201.59	\$0.00
1b Broker Dealer, Auction Agent and Other Fees		\$4,559.17	\$4,559.17	\$0.00
2 Swap Payments		\$0.00	\$0.00	\$0.00
3a Payment of Interest Distribution Amount on Senior Notes; Class A-1		\$22,958.22	\$22,958.22	\$0.00
3b Payment of Interest Distribution Amount on Senior Notes; Class A-2		\$112,717.20	\$112,717.20	\$0.00
3c Payment of Interest Distribution Amount on Senior Notes; Class A-3		\$94,444.68	\$94,444.68	\$0.00
4a Payment of Principal Distribution Amount on Senior Notes; Class A-1		\$0.00	\$0.00	\$0.00
4b Payment of Principal Distribution Amount on Senior Notes; Class A-2		\$0.00	\$0.00	\$0.00
4c Payment of Principal Distribution Amount on Senior Notes; Class A-3		\$0.00	\$0.00	\$0.00
5 Payment of Interest Distribution Amount on Subordinate Notes Class B ARC		\$52,489.08	\$52,489.08	\$0.00
6 Payment of Principal Distribution Amount on Senior notes (if interest trigger)		\$0.00	\$0.00	\$0.00
7 Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth		\$0.00	\$0.00	\$0.00
8 Payment to the Capitalized Interest account to increase the balance thereof set forth		\$0.00	\$0.00	\$0.00
9 Payment of principal with respect to the notes (Allocation of Principal Payments)	\$1,868,490.12	\$1,868,490.12	\$0.00	
10 Payment of swap with respect to the notes (Swap Termination Payment)	\$0.00	\$0.00	\$0.00	
11 Payment to Access Group equal to the aggregate amount (by which admin allowance for prior month).	\$0.00	\$0.00	\$0.00	
12 Payment of any carry-over amounts due with respect to the ARC notes arising.	\$0.00	\$0.00	\$0.00	
13 Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	\$0.00	
Total Interest Collections	\$2,353,860.06	\$2,353,860.06	\$0.00	

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IV. Series 2005-B Notes Waterfall for Distributions					
				Remaining Funds Balance	CAPI Account Balance Uses
A.		Total Available Funds (Collection Fund Account)	\$2,353,860.06	\$2,353,860.06	
B	First	Administrative Allowance	\$202,760.76	\$2,151,099.30	\$0.00
	Second	Swap Payments	\$0.00	\$2,151,099.30	\$0.00
C	Third	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN]	\$22,958.22	\$2,128,141.08	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	\$112,717.20	\$2,015,423.88	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	\$94,444.68	\$1,920,979.20	\$0.00
	(d)	Total Interest Distribution on Senior Notes or Obligations:	\$230,120.10		
D	Fouth	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:			
	(a)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-1 [FRN]	\$0.00	\$1,920,979.20	\$0.00
	(b)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-2 [FRN]	\$0.00	\$1,920,979.20	\$0.00
	(c)	Student Loan Asset-Backed Notes, Senior Series 2005-B Class A-3 [FRN]	\$0.00	\$1,920,979.20	\$0.00
	(d)	Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
E	Fifth	Payment of Interest Distribution Amount on Subordinate Notes Class B ARC	\$52,489.08	\$1,868,490.12	\$0.00
F	Sixth	Payment of Principal Distribution Amount on Senior notes (if interest trigger)	\$0.00	\$1,868,490.12	\$0.00
G	Seventh	Payment to the Subordinate Class B Note Principal account on the final Maturity date set forth	\$0.00	\$1,868,490.12	\$0.00
H	Eight	Payment to the Capitalized Interest account to increase the balance thereof set forth	\$0.00	\$1,868,490.12	\$0.00
I	Ninth	Payment of principal with respect to the notes (Allocation of Principal Payments)	\$1,868,490.12	(\$0.00)	\$0.00
J	Tenth	Payment of swap with respect to the notes (Swap Termination Payment)	\$0.00	\$0.00	(\$0.00)
K	Eleventh	Payment to Access Group equal to the aggregate amount (by which admin allowance for prior month).	\$0.00	\$0.00	(\$0.00)
L	Twelfth	Payment of any carry-over amounts due with respect to the ARC notes arising.	\$0.00	\$0.00	(\$0.00)
M	Thirteenth	Only on or after the Capitalized interest release date, any remainder to Access Group.	\$0.00	\$0.00	(\$0.00)

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V. Series 2005-B Net Loan Rate and Asset Percentages		
A.	Net Loan Rate	May 31, 2009
	1 FRN Notes outstanding Balance	\$201,124,774.98
	2 ARC Notes outstanding Balance	\$37,100,000.00
	3 Amount of Accrued Interest	\$850,146.13
	4 Plus investment earnings and late fees	\$16,846.14
	5 Minus Amount of interest on FRN	\$230,120.10
	6 Minus portion of Administrative allowance	\$89,194.29
	7 Minus Notes fees expected during current Interest Period	\$4,559.17
	8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	17.57%
	Net Loan Rate	17.57%
B.	Senior Asset Percentage	
	1 Student Loan Portfolio Balance	\$241,203,953.08
	2 Capitalized Interest and Principal Fund Balances	\$3,255,465.92
	3 Senior Notes Outstanding	\$201,124,774.98
	Senior Asset Percentage	121.5%
C.	Total Asset Percentage	
	1 Student Loan Portfolio Balance	\$241,203,953.08
	2 Capitalized Interest and Principal Fund Balances	\$3,255,465.92
	3 All Notes Outstanding	\$238,224,774.98
	Total Asset Percentage	102.6%

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Student Loan Asset-Backed Series 2005-B Notes

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VI. Series 2005-B Portfolio Characteristics				
		Number of Loans	Dollar Amount	% of Portfolio
A. Loan Type Distribution:	1 Private Loans	26,253	\$237,853,065.02	100.00%
	2 Total By Loan Type Distribution (a)	26,253	\$237,853,065.02	100.00%
	B. Borrower Status Distribution:			
1 In School	496	\$4,132,139.82	1.74%	
2 In Grace	270	\$2,170,797.80	0.91%	
3 Deferment	-	-	-	
4 Forbearance	1,108	\$11,712,120.73	4.92%	
5 Repayment	24,324	\$219,157,351.77	92.14%	
6 Claims / Interim Charge-Offs	55	\$680,654.90	0.29%	
7 Total By Borrower Status Distribution	26,253	\$237,853,065.02	100.00%	
C. School Type Distribution:	1 Graduate	26,149	\$236,953,472.98	99.62%
	2 Undergraduate	104	\$899,592.04	0.38%
	3 Total By Loan Type Distribution	26,253	\$237,853,065.02	100.00%
(a) Total principal loan balance does not include refunds. Page 1-A1 is shown net of refunds			\$1,637.92	

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VII. Series 2005-B Notes		Portfolio Status By Loan Type		
Status	# of Loans	Amount (\$)	Percentage (%)	
A	INTERIM:			
	In School		Includes Accrued Int.	
	Current	496	\$5,391,057	2.24%
B	In Grace			
	Current	270	\$2,822,887	1.17%
C	TOTAL INTERIM	766	\$8,213,943	3.41%
D	REPAYMENT:			
	Active			
	Current	22,370	\$200,148,982.51	82.99%
	1-29 Days Delinquent	1,153	\$11,337,236.39	4.70%
	30-59 Days Delinquent	441	\$4,748,121.20	1.97%
	60-89 Days Delinquent	210	\$2,377,560.31	0.99%
	90-119 Days Delinquent	80	\$827,766.91	0.34%
	> 120 Days Delinquent	70	\$828,544.94	0.34%
E	Deferment:			
	Current	-	\$0.00	-
F	Forbearance:			
	Current	1,108	\$11,999,009.46	4.98%
G	TOTAL REPAYMENT	25,432	\$232,267,221.72	96.30%
	Claims / Interim Charge-Offs	55	\$698,813.22	0.29%
	Charge-Offs Rejected	0	\$0.00	0.00%
	Charge-Offs Return	0	\$0.00	0.00%
H	TOTAL Charge-offs	55	\$698,813.22	0.29%
I	TOTAL PORTFOLIO (a)	26,253	\$241,179,978.32	100.00%

ACCESS GROUP, INC.

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VIII. Series 2005-B Portfolio Summary Report		
	Collection Periods Reporting Date	5/01/09 - 5/31/09 06/25/09
A	1 ABS Notes Outstanding	\$238,224,775
B	1 Total Private Principal Outstanding Balance	\$237,851,427
	2 Total Fund Accounts Balance	\$6,209,684
	3 Total Principal and Accrued Interest Balance	\$241,203,953
	4 Number of Loans	26,253
	5 Number of Borrowers	20,688
C	1 Borrower Payments- Principal	\$1,581,337
	2 Borrower Payments- Interest	\$737,715
D	1 Funds Transfer	\$0
	2 Administrative Allowance	\$198,202
	3 Cash Release to Access Group Inc	\$0
E	1 Weighted Average Coupon (WAC)	4.25%
	2 Weighted Average Remaining Maturity (WARM)	189
F	1 Senior Notes Outstanding	\$201,124,775
	2 Subordinate Note Outstanding	\$37,100,000
	3 Senior Principal Distribution Amount	\$0
	4 Subordinate Principal Distribution Amount	\$0.00
	5 Net Loan Rate	17.57%
	6 Senior Asset Percentage	121.5%
	7 Total Asset Percentage	102.6%

ACCESS GROUP, INC.

Student Loan Asset-Backed Notes Series 2005-B Notes

Portfolio Trend Analysis Report

May 31, 2009

IX. ASSET-BACKED SECURITIES NOTES SERIES 2005-B											
Collection Periods	July-08	August-08	September-08	October-08	November-08	December-08	January-09	February-09	March-09	April-09	May-09
Reporting Date	8/25/2008	9/25/2008	10/27/2008	11/25/2008	12/26/2008	1/26/2009	2/25/2009	3/25/2009	4/27/2009	5/26/2009	6/25/2009
A 1 Asset Backed Securities	\$259,459,797	\$259,459,797	\$259,459,797	\$250,235,544	\$250,235,544	\$250,235,544	\$245,007,105	\$245,007,105	\$245,007,105	\$238,224,775	\$238,224,775
B 1 Total Private Principal Balance	\$256,634,185	\$254,722,763	\$253,058,321	\$250,892,005	\$249,294,648	\$247,155,203	\$244,895,907	\$243,572,764	\$241,914,998	\$239,672,054	\$237,851,427
2 Total Fund Accounts Balance	\$7,336,499	\$10,211,705	\$12,860,667	\$4,354,308	\$6,403,381	\$9,023,144	\$4,393,698	\$6,872,907	\$9,250,719	\$4,124,191	\$6,209,684
3 Total Principal and Accrued Interest Balance	\$261,845,820	\$259,898,766	\$257,746,176	\$255,487,343	\$254,002,467	\$251,799,129	\$249,412,991	\$247,406,234	\$245,356,953	\$243,053,046	\$241,203,953
4 Number of Loans	27,695	27,560	27,405	27,240	27,142	26,995	26,829	26,676	26,528	26,367	26,253
5 Number of Borrowers	21,838	21,727	21,597	21,459	21,379	21,263	21,131	21,010	20,899	20,779	20,688
C 1 Borrower Payments- Principal	\$2,088,250	\$1,779,349	\$1,813,587	\$1,751,385	\$1,323,821	\$1,744,283	\$1,910,931	\$1,857,007	\$1,766,846	\$1,831,756	\$1,581,337
2 Borrower Payments- Interest	\$1,170,309	\$1,140,440	\$1,094,601	\$1,102,320	\$941,612	\$1,125,874	\$962,189	\$864,784	\$797,981	\$804,128	\$737,715
D 1 Funds Transfer	\$0	\$0	\$2,903,899	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2 Administrative Allowance	\$213,853	\$212,260	\$210,874	\$209,068	\$207,737	\$205,954	\$204,072	\$202,969	\$201,588	\$199,719	\$198,202
3 Cash Release to Access Group	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
E 1 Weighted Average Coupon (WAC)	5.78%	5.78%	5.78%	5.55%	5.55%	5.55%	4.78%	4.79%	4.79%	4.25%	4.25%
Weighted Average Remaining Maturity (WARM)	198	197	196	195	194	193	192	192	191	190	189
F 1 Senior Notes Outstanding	\$222,359,797	\$222,359,797	\$222,359,797	\$213,135,544	\$213,135,544	\$213,135,544	\$207,907,105	\$207,907,105	\$207,907,105	\$201,124,775	\$201,124,775
2 Subordinate Note Outstanding	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000	\$37,100,000
3 Senior Principal Distribution Amount	\$11,224,604	\$0	\$0	\$9,224,253	\$0	\$0	\$5,228,439	\$0	\$0	\$6,782,330	\$0
4 Subordinate Principal Distribution Amount	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
5 Net Loan Rate	18.68%	18.64%	18.68%	13.58%	13.35%	12.99%	21.42%	21.20%	21.01%	17.84%	17.57%
6 Senior Asset Percentage	119.3%	119.5%	119.5%	120.3%	120.5%	120.2%	120.4%	120.6%	120.7%	121.3%	121.5%
7 Subordinate Asset Percentage	102.3%	102.4%	102.4%	102.5%	102.7%	102.4%	102.2%	102.4%	102.4%	102.4%	102.6%