Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes

Monthly Servicing Report

	tudent Loan Portfolio and Fund Balance		August 31, 2016	Change	September 30, 2016	
	1 Principal Balance		\$763,585,457.21	(\$4,863,300.97)	\$758,722,156.24	
	2 Accrued Interest		\$3,503,581.96	(\$49,720.72)	\$3,453,861.24	
	3 Accrued ISP		\$60.616.91	\$28,047.78	\$88,664.69	
	4 Accrued SAP		\$136,435.82	\$65,406.12	\$201,841.94	
	5 Total Principal And Accrued Interest Balance		\$767.286.091.90	(\$4,913,021.69)	\$762.466.524.11	
	6 Fund Accounts Balance		\$23,566,053.70	(\$12,746,558.64)	\$10,819,495.06	
	7 Total Student Loans And Fund Balance	ŀ	\$790,852,145.60	(\$17,659,580.33)	\$773,286,019.17	
		ľ	Ţ. 00,000_,	(+,,)	÷···;===;=····	
	1 Weighted Average Coupon (WAC) [not including SAP]		2.73%	0.00%	2.73%	
	2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		208	0	208	
	3 Number of Loans		22,840	(130)	22,710	
	4 Number of Borrowers		20,213	(81)	20,132	
			<u>I</u> -			
N		9/30/2016 Int. Rate	Balance 8/31/2016	Change	Balance 9/30/2016	% of O/S Securit
		0.00000%	\$0.00	Change \$0.00	\$0.00	0/S Securit 0.
		0.00000%	\$0.00 \$0.00	\$0.00	\$0.00	0.
		2.04300%	\$53,400,000.00	\$0.00	\$0.00 \$53,400,000.00	0. 6.
		2.04300%	\$39.050.000.00	\$0.00	\$39.050.000.00	0. 4.
		0.26700%	\$23,750,000.00	\$0.00	\$23,750,000.00	4. 3.
		0.26700%	\$23,750,000.00	\$0.00	\$23,750,000.00 \$0.00	3. 0.
		0.00000%	\$0.00 \$0.00	\$0.00	\$0.00 \$0.00	0.
		1.87800%	\$40,850,000.00	\$0.00	\$0.00 \$40,850,000.00	0. 5.
		2.01800%	\$40,850,000.00	\$0.00	\$40,850,000.00	5.
		2.01800%	\$40,850,000.00	\$0.00	\$40,850,000.00	5.
		2.03100%	\$40,800,000.00	\$0.00	\$40,800,000.00	5.
		2.02300%	\$19,700,000.00	\$0.00	\$19,700,000.00	5. 2.
		0.00000%	\$19,700,000.00	\$0.00	\$0.00	0.
		1.06672%	\$301,728,049.31	(\$17,203,475.99)	\$284,524,573.32	36.
		1.94700%	\$65,000,000.00	(\$17,203,475.55) \$0.00	\$65,000,000.00	8.
		1.97500%	\$51,600,000.00	\$0.00	\$51,600,000.00	6.
		1.49500%	\$65,000,000.00	\$0.00	\$65,000,000.00	8.
		0.00000%	\$0.00	\$0.00	\$0.00	0.
		2.04600%	\$22,500,000,00	\$0.00	\$22,500,000.00	2.
		1.56690%	\$805,078,049.31	(\$17,203,475.99)	\$787,874,573.32	100.

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

	Series 2002 1, 2002 1, and 2004 1 Transportions			
	Series 2002-1, 2003-1, and 2004-1 Transactions a	Totals	CONSOLIDATION	STAFFORD
Α.	Student Loan Cash Principal Activity	9/30/2016	9/30/2016	9/30/2016
	1 Borrower Payments - Total	(\$4,439,929.71)	(\$3,929,232.01)	(\$510,697.70)
	2 Claim Payments	(\$808,890.17)	(\$711,188.46)	(\$97,701.71)
	3 Refunds	\$5,693.11	\$5,456.17	\$236.94
	4 Reverals	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.00
	5b Cancellations - Principal	\$0.00	\$0.00	\$0.00
	5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Repurchases	\$198,680.67	\$198,680.67	\$0.00
	5 New Acquisitions - Total	\$198,680.67	\$198,680.67	\$0.00
	6 Total Cash Principal Activity	(\$5,044,446.10)	(\$4,436,283.63)	(\$608,162.47)
В.	Student Loan Non-Cash Principal Activity			
Б.		¢100 407 F4	¢170.072.02	¢0 550 70
	1 Capitalized Interest	\$188,427.54	\$179,873.82	\$8,553.72
	2 New Acquisitions/Cancellations - Fees	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	3 Capitalized Guarantee Fees 4a Small Balance and Other Adjustments	\$0.00 \$6,211.74	\$0.00 \$6,374.34	\$0.00 (\$162.60)
	4a Small Balance and Other Adjustments 4b Adjustments - Write-offs	(\$13,494.15)	(\$11,532.37)	(\$1,961.78)
	4 Total Adjustments	(\$7,282.41)	(\$5,158.03)	(\$2,124.38)
	5 Total Non-Cash Principal Activity	\$181,145.13	\$174,715.79	\$6,429.34
		••••	• ••••••••	+•, ·_•············
C.	Total Student Loan Principal Activity	(\$4,863,300.97)	(\$4,261,567.84)	(\$601,733.13)
D. E.	Student Loan Cash Interest Activity 1 Borrower Payments - Total 2 Claim Payments 3 Reversals 4a New Acquisitions - Sale Transfers 4b New Acquisitions - Repurchases 4 New Acquisitions 5 Other Adjustments 6 Subsidy Payments 7 Special Allowance Payments 8 Total Cash Interest Activity Student Loan Non-Cash Interest Activity 1 Borrower Accruals 9 Subsidiered Cash Interest Activity	(\$1,520,074.73) (\$25,078.50) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$1,545,153.23	(\$1,483,410.49) (\$22,671.10) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00	(\$36,664.24) (\$2,407.40) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.000 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00\$0.00 \$0.00\$0.00\$0.00\$0.00\$0.00\$0.00\$0.00\$0.00\$0
F	 2 Subsidized Gov't Interest - Accrued Interest (ISP) 3 Special Allowance Payments Estimate 4 Capitalized Interest 5a Small Balance and Other Adjustments 5b Adjustments - Write-offs 5c Other Adjustments - Subsidized Gov't Interest (ISP) 5d Other Adjustments - Special Allowance Payments (SAP) 5 Total Adjustments 6 Fee Accruals 7 Total Non-Cash Interest Activity 	\$28,047.78 \$65,406.12 (\$188,427.54) (\$7,258.02) (\$1,163.06) \$0.00 \$0.00 (\$8,421.08) \$10,940.72 \$1,588,886.41	\$24,932.00 \$60,649.88 (\$179,873.82) (\$7,368.80) (\$661.11) \$0.00 \$0.00 (\$8,029.91) \$9,536.30 \$1,537,248.74	\$3,115.78 \$4,756.24 (\$8,553.72) \$110.78 (\$501.95) \$0.00 (\$391.17) \$1,404.42 \$51,637.67
F.	Total Student Loan Interest Activity	\$43,733.18	\$31,167.15	\$12,566.03

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: October 25, 2016

Collection Period: 09/01/16 to 09/30/16

III.	Series 2002-1, 2003-1, and 2004-1 Collection Fund Activity			
Α.	Collection Fund	September 30, 2016		
	1 Beginning Balance	\$8,653,815.71		
	2 Transfers to Other Funds	(\$8,653,815.71)		
	3 Amount received in the collection account related to the collection period	\$5,891,096.16		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$808,890.17		
	8 Guarantee Payments of Interest	\$25,078.50		
	9 Misc. Payments Received/Due	\$0.00		
	10 Sale Proceeds/Repurchases	(\$198,680.67)		
	11 Interest and Other Earnings	\$3,248.86		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$6,529,633.02		
		+0,523,055.02		
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1a Administrative Allowance	\$284,520.81	\$284,520.81	\$0.00
	1b Broker Dealer, Auction Agent and Other Fees	\$668,902.68	\$668,902.68	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,014,785.75	\$1,014,785.75	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$73,837.67	\$73,837.67	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	 6 Allocation to Principal Account for scheduled Principal Payments 7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount 	\$4,487,586.11 \$0.00	\$4,487,586.11 \$0.00	\$0.00 \$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00	\$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$6,529,633.02	\$6,529,633.02	\$0.00
				•

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

A. Total Available Funds (Collection Fund Account) CAP I Account) Sec. 29, 29, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20	IV	Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
A. Total Available Funds (Collection Fund Account) Funds Bainess Funds Bainess Funds Bainess Used B. Administration Funds 3953,423,49 \$9,5276,533,02 \$8,5276,203,53 \$3,00 C. Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: I Builder Lan Asset-Backel Neurs, Senior Bernes 2004 A 1, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 1, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X77 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X74 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X74 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X74 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X91 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X91 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X91 Store Lann Asset-Backel Neurs, Senior Bernes 2004 A 4, FTN1 - 004320X91	1.4.			Remaining	CAP L Account
A. Total Available Funds (Collecton Fund Account) S6.529.633.02 40.529.633.02 <th></th> <th></th> <th></th> <th>°,</th> <th></th>				°,	
C. Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: State in Lan Asset Backet Notes, Senior Senie 2021 A 1 [FRN] - 0432CAX7 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX7 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CAX1 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 2 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senior Senie 2021 A 1 [FRN] - 0432CBA2 Store in Lan Asset Backet Notes, Senio	Α.	Total Available Funds (Collection Fund Account)	\$6,529,633.02		\$0.00
1 Silvert Lan Asset Backet Nues, Series 2021 - 1.4 [FRN] - 0.032C/hT \$0.00 \$5.576.206.53 \$0.00 2 Silvert Lan Asset Backet Nues, Series 2021 - 1.4 [FRN] - 0.032C/hT \$0.00 \$5.576.206.53 \$0.00 3 Silvert Lan Asset Backet Nues, Series 2021 - 1.4 [FRN] - 0.032C/hT \$0.00 \$5.300.205.4 \$0.00 4 Silvert Lan Asset Backet Nues, Series 2003 - 1.4 [FRN] - 0.032C/hT \$0.00 \$5.300.205.4 \$0.00 6 Silvert Lan Asset Backet Nues, Series 2003 - 1.4 [FRN] - 0.0432C/hT \$0.00 \$5.271.372.6 \$0.00 7 Silvert Lan Asset Backet Nues, Series 2003 - 1.4 [FRN] - 0.0432C/hT \$0.00 \$5.271.372.6 \$0.00 9 Silvert Lan Asset Backet Nues, Series 2004 - 1.4 [FRN] - 0.0432C/hT \$0.00 \$5.271.372.6 \$0.00 10 Silvert Lan Asset Backet Nues, Series 2004 - 1.4 [FRN] - 0.0432C/hT \$0.00 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40 \$0.01/1.40	В.	Administration Funds	\$953,423.49	\$5,576,209.53	\$0.00
1 Sindert Lan Asset Backet Notes, Sonic Sories 2002 - 1.4 [FNI) - 00432CAYT \$0.00 \$5.576.200.53 \$0.00 2 Sindert Lan Asset Backet Notes, Sonics 2002 - 1.4 [FNI) - 00432CAV3 \$8.20.01 \$5.576.200.53 \$0.00 3 Sindert Lan Asset Backet Notes, Sonics 2003 - 1.4 [FNI) - 00432CAV3 \$8.20.01 \$5.576.200.53 \$0.00 4 Sindert Lan Asset Backet Notes, Sonics 2003 - 1.4 [FNI) - 00432CAV3 \$8.00 \$5.271.372.85 \$0.00 5 Sindert Lan Asset Backet Notes, Sonics 2003 - 1.4 [FNI) - 00432CAV3 \$8.107.372.87 \$0.00 9 Sindert Lan Asset Backet Notes, Sonics 2003 - 1.4 [FNI) - 00432CAV4 \$118.93.00 \$5.271.372.87 \$0.00 9 Sindert Lan Asset Backet Notes, Sonics 2004 - 1.4 [FNI) - 00432CBV6 \$5.774.376.80 \$5.774.376.80 \$0.00 10 Sindert Lan Asset Backet Notes, Sonics 2004 - 1.4 [FNI) - 00432CBV6 \$5.474.472.87 \$0.00 \$5.773.376.80 \$0.00 \$5.773.376.80 \$0.00 \$5.773.376.80 \$0.00 \$5.773.376.80 \$0.00 \$5.773.376.80 \$0.00 \$5.773.376.80 \$0.00 \$5.773.396.42 \$0.00 \$0.175.375.396.42 \$0.00 \$0.168.777 <t< th=""><th>C.</th><th>Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:</th><th></th><th></th><th></th></t<>	C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:			
a) Student Loan Assen-Backed Moles, Semior Seniers 2002; 1 A 3 [ARC] - 0.0432CAM3 \$32,793.22 \$53,003.64 \$50,001 (164,007) \$50,001 (164,				\$5,576,209.53	\$0.00
4 Student Lan Asses-Backet Notes, Semior Series 2004-1 A (ARC) - Ox832CAN1 \$50,001 \$53,303,303,64 \$50,001 6 Student Lan Asses-Backet Notes, Semior Series 2003-1 A 2 (FRI) - 0x822CAY1 \$50,001 \$53,303,303,64 \$50,001 7 Student Lan Asses-Backet Notes, Semior Series 2003-1 A 2 (FRI) - 0x822CAY1 \$51,314,067 \$53,303,303,64 \$50,001 9 Student Lan Asses-Backet Notes, Semior Series 2003-1 A 6 (ARC) - 0x822CBA2 \$51,317,727 \$55,773,840,07 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,317,528,01 \$50,001 \$53,517,536,01 \$55,017,618,338,01 \$50,001 \$53,517,556,61 \$55,017,618,338,41 \$50,001 \$55,017,618,338,41 \$50,001 \$55,017,618,338,41 \$50,001 \$55,017,618,338,41 \$50,001 \$55,017,618,338,41 \$50,001 \$55,017,618,338,41 \$50,001 \$55,017,617,618,338,418,308,346,418,338,418,308,41 \$					\$0.00
c) Student Loan Asset-Backet Notes, Serior Series 200-1 A.1 [FRN] - 0.0432CAX9 50.00 55.300.303.64 30. c) Student Loan Asset-Backet Notes, Serier Series 200-1 A.3 [AR] - 0.0432CA24 \$118.930.66 55.271.372.65 30. c) Student Loan Asset-Backet Notes, Serier Series 200-1 A.3 [AR] - 0.0432CA24 \$118.930.66 55.271.372.65 30. c) Student Loan Asset-Backet Notes, Serier Series 200-1 A.6 [AR] - 0.0432CB16 \$57.174.72 \$5.074.340.02 30. c) Student Loan Asset-Backet Notes, Serier Series 200-1 A.6 [ARC] - 0.0432CB10 \$52.074.340.02 \$50.074.340.02 30. c) Student Loan Asset-Backet Notes, Serier Series 200-1 A.6 [ARC] - 0.0432CB10 \$55.074.340.02 \$50.074.340.02					\$0.00
e) Student Loan Asset-Backed Notes, Senior Seniers 2003 + A 2 [FRN] - 00432CA74 \$10.8000 \$5.300.303.84 \$5.300.303.84 e) Student Loan Asset-Backed Notes, Senior Seniers 2003 + A 4 (ARC) - 00432CB48 \$51.80.300.6 \$52.707.832.00 \$50.107.107.100.000 e) Student Loan Asset-Backed Notes, Senior Seniers 2003 + A 4 (ARC) - 00432CB4 \$50.107.107.100.000 \$53.177.72 \$50.00 \$53.177.72 \$50.00 \$53.177.72 \$50.00 \$53.177.72 \$50.07 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.01 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.177.72 \$50.00 \$50.977.73 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00 \$50.977.73 \$50.00					\$0.00
7 Student Loan Asset-Basek Notes, Senior Senio				+ - , ,	\$0.00
s Student Loan Asset-Backet Notes, Senior Senior 2014, A 4 (ARC) - 0.0432GE4 \$377,040,06 \$5,137,823,74 \$50,01 tit Student Loan Asset-Backet Notes, Senior Senior Senior 2014, A 1 (FRN) - 0.0432GE4 \$363,177,27 \$5,777,349,02 \$50,01 tit Student Loan Asset-Backet Notes, Senior Senior Senior 2014, A 1 (FRN) - 0.0432GE4N \$365,602,01 \$37,602,02 \$50,773,490,02 \$50,773,490,02 \$50,773,490,02 \$50,773,490,02 \$50,773,890,02 \$50,753,897,42 \$50,00 \$54,561,423,78 \$50,00 \$54,561,423,78 \$50,00 \$54,561,423,78					\$0.00
10 Student Loan Asset-Backed Notes, Senior Senier 2000-1 A-E (FRN, 00432CBC/L \$63,171.72 \$5,071.434.0.02 \$50,071.434.0.02 \$51,051,172.03 \$50,071.434.0.02 \$50,071.446.02 </td <td></td> <td>8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8</td> <td>\$63,440.05</td> <td>\$5,207,932.80</td> <td>\$0.00</td>		8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$63,440.05	\$5,207,932.80	\$0.00
11 Student Loan Asset-Backet Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBN0 \$3,007,434,002 \$4,233,440,02 \$3,007,434,002 \$3,007,434,002 \$3,007,434,002 \$3,007,434,002 \$3,007,434,002 \$3,077,434,002 \$3,007,442,078 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 \$3,00 \$4,561,422,78 <td></td> <td></td> <td></td> <td></td> <td>\$0.00</td>					\$0.00
12 Student Loan Asset-Backet Notes, Senior Series 2004-1 A.2 [FRN] - 00432CBP0 \$244.492.00 \$3.4829.866.42 \$0. 14 Student Loan Asset-Backet Notes, Senior Series 2004-1 A.4 [ARC] - 00432CBD3 \$37.556.64 \$3.658.82.00 \$37.556.64 \$3.658.776 \$0. 15 Student Loan Asset-Backet Notes, Senior Series 2004-1 A.6 [ARC] - 00432CBD3 \$37.556.64 \$3.658.42.778 \$0. 16 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.6 [ARC] - 00432CBD3 \$31.017.169.00 \$4.551.422.78 \$0. 16 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN] - 00432CBA3 \$30.01 \$4.551.422.78 \$0. 15 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN] - 00432CAX3 \$0.00 \$4.551.422.78 \$0. 2 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN] - 00432CAX3 \$0.00 \$4.551.422.78 \$0. 2 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN] - 00432CAX3 \$0.00 \$4.551.422.78 \$0. 2 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN] - 00432CAX3 \$0.00 \$4.551.422.78 \$0. 3 Student Loan Asset-Backet Notes, Senior Series 2002-1 A.2 [FRN					\$0.00
13 Student Lan Assel-Backet Notes, Senior Senie 2004 1- A.j ARG.) 00432CBr3 \$95,862.00 \$47,73,994.42 \$0.75,956.64 \$47,73,994.42 \$0.75,956.64 \$0.90,957.74 \$0.90 \$0.90 \$0.75,956.64 \$0.90,977.74 \$0.90 \$0.90,977.74 \$0.90 \$0.75,956.64 \$0.90,977.74 \$0.90 \$0.75,956.74 \$0.90 \$0.75,977.74 \$0.90 \$0.75,976.74 \$0.90 \$0.90,977.74 \$0.90 \$0.90,977.74 \$0.90 \$0.90,977.74 \$0.90 \$0.95,977.74 \$0.90 \$0.95,977.74 \$0.90 \$0.95,977.74 \$0.90 \$0.90,977.74 \$0.90 \$4.561,422.78 \$0.90 \$4.561,422.78 \$0.90 \$4.561,422.78 \$0.90 \$4.561,422.76 \$0.90 \$4.561,422.76 \$0.90 \$4.561,422.76 \$0.90 \$4.561,422.76<					\$0.00 \$0.00
14 Student Loan Asset-Backet Notes, Senior Senies 2004 1. A [ARC] - 00432CB33 \$75,386.64 \$4,686,637.78 \$0.00 15 Student Loan Asset-Backet Notes, Senior Senies 2004 1. A [ARC] - 00432CB39 \$0.00 \$4,561,423.76 \$0.00 16 Student Loan Asset-Backet Notes, Senior Senies 2004 1. A [ARC] - 00432CB49 \$0.00 \$4,561,423.76 \$0.00 17 Interest Name Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [FRN] - 00432CA17 \$0.00 \$4,561,423.76 \$0.00 18 Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [FRN] - 00432CA17 \$0.00 \$4,561,423.76 \$0.00 19 Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [ARC] - 00432CA11 \$0.00 \$4,561,423.76 \$0.00 10 Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [ARC] - 00432CA17 \$0.00 \$4,561,423.76 \$0.00 10 Student Loan Asset-Backet Notes, Senior Senies 2001 1. A [FRN] - 00432CA17 \$0.00 \$4,561,423.76 \$0.00 10 Student Loan Asset-Backet Notes, Senior Senies 2003 1. A [ARC] - 00432CA24 \$0.00 \$4,561,423.76 \$0.00 10 Student Loan Asset-Backet Notes, Senior Senies 2004 1. A [ARC] - 00432CB18 \$0.					\$0.00
1:5 Student Loan Asset-Backet Notes, Senior Series 2004 1. A § [ARC] - 00432CB81 \$37,714.00 \$4,661,423.78 \$50. 1:5 Student Loan Asset-Backet Notes or Obligations: \$1,014,785.78 \$0. \$1,014,785.78 \$0. 1:0 Payment of Principal Distribution on Sonior Notes or Senior Obligations: \$0.00 \$4,661,423.76 \$0.00 2: Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [[RNI] · 00432CA15 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [[RNI] · 00432CA15 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2002 1. A [[RNI] · 00432CA17 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2003 1. A [[RNI] · 00432CA17 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2003 1. A [[RNI] · 00432CA17 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2003 1. A [[RNI] · 00432CA17 \$0.00 \$4,661,423.76 \$0.00 3: Student Loan Asset-Backet Notes, Senior Senies 2003 1. A [[RNI] · 00432CDA17 \$0.00					\$0.00
D. Structure to Distribution on Senior Notes or Obligations: \$1,014,785,75 D. Payment of Frincipal Distribution Amount on Maturing Senior Notes or Senior Obligations: \$1,014,785,75 Student Loan Asser-Backed Notes, Senior Senies 2002:1 A.1 [FRN] - 00432CAL5 \$0,000 \$4,561,423,78 \$0,000 Student Loan Asser-Backed Notes, Senior Senies 2002:1 A.2 [FRN] - 00432CAL5 \$0,000 \$4,561,423,78				\$4,561,423.78	\$0.00
D. Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: Student Lan Asset Backd Notes, Senior Series 2002:1 A.2 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2002:1 A.2 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2002:1 A.2 [FRN: 00432CAK3 Student Lan Asset Backd Notes, Senior Series 2002:1 A.2 [FRN: 00432CAK3 Student Lan Asset Backd Notes, Senior Series 2002:1 A.4 [FRN: 00432CAK3 Student Lan Asset Backd Notes, Senior Series 2002:1 A.4 [FRN: 00432CAK3 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CAK7 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CAK4 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH8 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH8 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRN: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRC: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRC: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2003:1 A.4 [FRC: 00432CBH2 Student Lan Asset Backd Notes, Senior Series 2004:1 A.4 [FRC: 00432CBH2 Student Lan Asset Backd Notes, Senior Series				\$4,561,423.78	\$0.00
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 / 1 [FNN] - 00432CAX7 \$0.00 \$4.561.423.78 \$0.00 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 / 3 [ARC] - 00432CAX1 \$0.00 \$4.561.423.78 \$0.00 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 / 4][ARC] - 00432CAX1 \$0.00 \$4.561.423.78 \$0.00 4 Student Loan Asset-Backed Notes, Senior Series 2003-1 / 1 [FNN] - 00432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 / 1 [FNN] - 00432CAY1 \$0.00 \$4.561.423.78 \$0.00 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 / 4][ARC] - 00432CBAB \$0.00 \$4.561.423.78 \$0.00 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 / 4][ARC] - 00432CBAB \$0.00 \$4.561.423.78 \$0.00 9 Student Loan Asset-Backed Notes, Senior Series 2004-1 / 4][ARC] - 00432CBAB \$0.00 \$4.561.423.78 \$0.00 9 Student Loan Asset-Backed Notes, Senior Series 2004-1 / 4][ARC] - 00432CBAB \$0.00 \$4.561.423.78 \$0.00 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 / 4][ARC] - 00432CBAB \$0.00 \$4.561.42		Total Interest Distribution on Senior Notes or Obligations:	\$1,014,785.75		
1 Studen Loan Asset-Backet Notes, Senior Series 2002-1 A: [FNN]: 0432CAX7 \$0.00 \$4.561.423.78 \$0.00 2 Studen Loan Asset-Backet Notes, Senior Series 2002-1 A: [RNN]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 3 Studen Loan Asset-Backet Notes, Senior Series 2002-1 A: [RNN]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [FNN]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [RNN]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [RNN]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [RNI]: 0432CAX1 \$0.00 \$4.561.423.78 \$0.00 5 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [RNI]: 0432CBA2 \$0.00 \$4.561.423.78 \$0.00 15 Studen Loan Asset-Backet Notes, Senior Series 2003-1 A: [RNI]: 0432CBA2 \$0.00 \$4.561.423.78 \$0.00 15 Studen Loan Asset-Backet Notes, Senior Series 2004-1 A: [RNC]: 0432CBA2 \$0.00 \$4.561.423.78 \$0.00	D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:			
3 3 3 3 3 3 3 4 4 5 3 5		1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$4,561,423.78	\$0.00
4 Student Loan Asset-Backed Notes, Senior Series 2002 1-4.1 (ARC): 0.0432CAY1 \$0.00 \$4,661,423.78 \$0.00 5 Student Loan Asset-Backed Notes, Senior Series 2003 1-4.2 (FRN): 0.0432CAY2 \$0.00 \$4,661,423.78 \$0.00 7 Student Loan Asset-Backed Notes, Senior Series 2003 1-4.2 (FRN): 0.0432CAY4 \$0.00 \$4,661,423.78 \$0.00 8 Student Loan Asset-Backed Notes, Senior Series 2003 1-4.3 (FRC): 0.0432CAF4 \$0.00 \$4,661,423.78 \$0.00 9 Student Loan Asset-Backed Notes, Senior Series 2003 1-4.3 (FRC): 0.0432CB68 \$0.00 \$4,561,423.78 \$0.00 10 Student Loan Asset-Backed Notes, Senior Series 2004 1-4.3 (FRC): 0.0432CB60 \$0.00 \$4,561,423.78 \$0.00 11 Student Loan Asset-Backed Notes, Senior Series 2004 1-4.3 (FRC): 0.0432CB70 \$0.00 \$4,561,423.78 \$0.00 12 Student Loan Asset-Backed Notes, Senior Series 2004 1-4.3 (FRC): 0.0432CB70 \$0.00 \$4,561,423.78 \$0.00 13 Student Loan Asset-Backed Notes, Senior Series 2004 1-A (FRC): 0.0432CB70 \$0.00 \$4,561,423.78 \$0.00 14 Student Loan Asset-Backed Notes, Senior Series 2004 1-A (FRC): 0.0432CB70 \$0.00 \$4,561,423.78 \$0.00 15 Student Loan Asset-Backed Notes, Senior Series 2004 1-A (FRC): 0.0432CB70 \$0.00 \$4,561,423.78 \$0.00 15 <td></td> <td></td> <td></td> <td>+ / /</td> <td>\$0.00</td>				+ / /	\$0.00
sSitudent Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRI): 0.0432CAY3\$0.00\$4,561,423.78\$0.006Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAY3\$0.00\$4,561,423.78\$0.007Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CA4\$0.00\$4,561,423.78\$0.008Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 0.0432CB4\$0.00\$4,561,423.78\$0.0010Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 0.0432CB4\$0.00\$4,561,423.78\$0.0011Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRI): 0.0432CB4\$0.00\$4,561,423.78\$0.0012Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRI): 0.0432CB10\$0.00\$4,561,423.78\$0.0012Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRI): 0.0432CB12\$0.00\$4,561,423.78\$0.0013Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRI): 0.0432CB12\$0.00\$4,561,423.78\$0.0014Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRI): 0.0432CB12\$0.00\$4,561,423.78\$0.0014Student Loan Asset-Backed Notes, Subordinate Series 2001-1 0.0432CB12\$0.00\$4,561,423.78\$0.0015Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: 15\$0.00\$4,561,423.78\$0.0015Student Loan Asset-Backed Notes, Subordinate Series 2001-1 B [ARC] - 0.0432CB12\$0.00\$4,561,423.78\$0.0025Student Loan Asset-Backe					\$0.00
eStudent Lam Asset-Backed Notes, Senior Series 2003-1 A: 2 [FRI]: 0.0432CA74\$0.00\$4,561,423.78\$0.007Student Lam Asset-Backed Notes, Senior Series 2003-1 A: 4 [ARC]: 0.0432CB46\$0.00\$4,561,423.78\$0.009Student Lam Asset-Backed Notes, Senior Series 2003-1 A: 4 [ARC]: 0.0432CB46\$0.00\$4,561,423.78\$0.009Student Lam Asset-Backed Notes, Senior Series 2003-1 A: 6 [ARC]: 0.0432CB46\$0.00\$4,561,423.78\$0.0010Student Lam Asset-Backed Notes, Senior Series 2003-1 A: 6 [ARC]: 0.0432CB42\$0.00\$4,561,423.78\$0.0011Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 1 [FRI): 0.0432CB42\$0.00\$4,561,423.78\$0.0013Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 4 [ARC]: 0.0432CB42\$0.00\$4,561,423.78\$0.0014Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 4 [ARC]: 0.0432CB423\$0.00\$4,561,423.78\$0.0015Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 6 [ARC]: 0.0432CB423\$0.00\$4,561,423.78\$0.0015Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 6 [ARC]: 0.0432CB423\$0.00\$4,561,423.78\$0.0016Student Lam Asset-Backed Notes, Senior Series 2004-1 A: 6 [ARC]: 0.0432CB423\$0.00\$4,561,423.78\$0.0015Student Lam Asset-Backed Notes, Subordinate Notes or Obligations: 1 Student Lam Asset-Backed Notes, Subordinate Notes or Obligations: 1 Student Lam Asset-Backed Notes, Subordinate Notes or Obligations: 1 Student Lam Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]: 0.0432CB47\$50.00\$3.4,561				+ / /	\$0.00
7Student Loan Asset-Backed Notes, Serior Series 2003 + A 3 (ARC) - 00432CB24\$0.00\$4,561,423.78\$0.038Student Loan Asset-Backed Notes, Serior Series 2003 + A 5 (ARC) - 00432CB66\$0.00\$4,561,423.78\$0.0110Student Loan Asset-Backed Notes, Serior Series 2003 + A 5 (ARC) - 00432CBC4\$0.00\$4,561,423.78\$0.0111Student Loan Asset-Backed Notes, Serior Series 2004 + A 5 (ARC) - 00432CBC4\$0.00\$4,561,423.78\$0.0112Student Loan Asset-Backed Notes, Serior Series 2004 + A 1 [FRN] - 00432CBN2\$0.00\$4,561,423.78\$0.0113Student Loan Asset-Backed Notes, Serior Series 2004 + A 2 [FRN] - 00432CBN2\$0.00\$4,561,423.78\$0.0113Student Loan Asset-Backed Notes, Serior Series 2004 + A 2 [FRN] - 00432CBN3\$0.00\$4,561,423.78\$0.0114Student Loan Asset-Backed Notes, Serior Series 2004 + A 5 (ARC) - 00432CBP3\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Serior Series 2004 + A 5 (ARC) - 00432CBN3\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Serior Series 2004 + A 5 (ARC) - 00432CBN3\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Subordinate Series 2004 + D (ARC) - 00432CBN3\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Subordinate Series 2003 + B (ARC) - 00432CBN7\$3,482,563,393,53\$0.0117Student Loan Asset-Backed Notes, Subordinate Series 2003 + B (ARC) - 00432CBN7\$3,482,563,563,651\$0.012Student Loan Asset-Backed Note					\$0.00
sludent Loan Asset-Backed Notes, Serior Series 2003 1 A 4 (ARC) - 00432CBA8 \$0.00 \$4,561,423.78 \$0.00 9 Student Loan Asset-Backed Notes, Serior Series 2003 1 A 6 (ARC) - 00432CBA6 \$0.00 \$4,661,423.78 \$0.01 10 Student Loan Asset-Backed Notes, Serior Series 2003 1 A 6 (ARC) - 00432CBM2 \$0.00 \$4,661,423.78 \$0.01 11 Student Loan Asset-Backed Notes, Serior Series 2004 1 A 2 (FRN) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 12 Student Loan Asset-Backed Notes, Serior Series 2004 1 A 2 (FRN) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 13 Student Loan Asset-Backed Notes, Serier S004 1 A 2 (FRN) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 14 Student Loan Asset-Backed Notes, Serier S004 1 A 2 (FRN) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 15 Student Loan Asset-Backed Notes, Serier S004 1 A 5 (ARC) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 15 Student Loan Asset-Backed Notes, Subordinate Series 2004 1 A 5 (ARC) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 16 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$0.00 \$4,561,423.78 \$0.01 16 Student Loan Asset-Backed Notes, Subordinate Series 2004 1 B (ARC) - 00432CBM2 \$0.00 \$4,561,423.78 \$0.01 2 Student Loan As					\$0.00
9Student Loan Asset-Backed Notes, Senior Series 2003 1 A-5 [ARC] - 00432CB66\$0.00\$4,651,423.78\$0.0013Student Loan Asset-Backed Notes, Senior Series 2004 1 A-1 [FNI] - 00432CBN2\$0.00\$4,651,423.78\$0.0013Student Loan Asset-Backed Notes, Senior Series 2004 1 A-2 [FNI] - 00432CBN2\$0.00\$4,651,423.78\$0.0014Student Loan Asset-Backed Notes, Senior Series 2004 1 A-3 [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.0015Student Loan Asset-Backed Notes, Senior Series 2004 1 A-3 [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.0015Student Loan Asset-Backed Notes, Senior Series 2004 1 A-4 [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.0016Student Loan Asset-Backed Notes, Senior Series 2004 1 A-5 [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.0016Student Loan Asset-Backed Notes, Subordinate Series 2004 1 A-6 [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.0016Student Loan Asset-Backed Notes, Subordinate Series 2003 1 B [ARC] - 00432CBN3\$0.00\$4,561,423.78\$0.002Student Loan Asset-Backed Notes, Subordinate Series 2003 1 B [ARC] - 00432CBP0\$33,964.92\$4,457,566.11\$0.002Student Loan Asset-Backed Notes, Subordinate Series 2004 1 B [ARC] - 00432CBP1\$1.00\$34,487,586.11\$0.003Student Loan Asset-Backed Notes, Subordinate Series 2004 1 B [ARC] - 00432CBP1\$33,964.92\$4,457,586.11\$0.003Student Loan Asset-Backed Notes, Subordinate Series 2004 1 B [ARC] - 00432CBP1\$1.00\$34,487,586.11\$0.004					\$0.00
11Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2\$0.00\$4,561,423.78\$0.0112Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBP5\$0.00\$4,561,423.78\$0.0113Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0114Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBC9\$0.00\$4,561,423.78\$0.0117Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBC9\$3.384.92\$4,52.438.61\$0.0225Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBC9\$3.384.92\$4,52.438.61\$0.0225Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBC7\$3.384.92\$4,487.586.11\$0.0235Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7\$3.384.92\$4,487.586.11\$0.0035Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$1.01\$1.01\$1.01\$1.01\$1.01\$1.01<			\$0.00		\$0.00
12Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBP5\$0.00\$4,561,423.78\$0.0113Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0114Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0115Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$0.00\$4,561,423.78\$0.011Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6\$5,00.25\$4,566,393.53\$0.022Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0\$33,954.92\$4,522,438.61\$0.023Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE7\$4,487,586.11\$0.013Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$73,837.67\$4,487,586.11\$0.001Total Interest Distribution Amount of Subordinate Notes\$0.00\$4,487,586.11\$0.00\$0.006Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.001Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.001Allocate to Principal Account, after prior allocations<					\$0.00
13Student Loan Asset-Backed Notes, Senior Series 2004-1 A.3 [ARC] - 00432CBPS\$0.00\$4,661,423.78\$0.0114Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 [ARC] - 00432CBR3\$0.00\$4,661,423.78\$0.0115Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 [ARC] - 00432CBS9\$0.00\$4,661,423.78\$0.0115Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 [ARC] - 00432CBS9\$0.00\$4,561,423.78\$0.0116Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$0.00\$4,561,423.78\$0.011Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0\$5,030.25\$4,563,93.53\$0.022Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0\$33,954.92\$4,522,438.61\$0.023Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE7\$34,855.05\$4,487,586.11\$0.023Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$73,837.67\$4,487,586.11\$0.021Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$4,487,586.11\$0.00\$0.003Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:\$4,487,586.11\$0.00\$0.004Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.004Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00JAllocate to Principal Account, after prior alloca					\$0.00
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBC3 \$0.00 \$4,561,423,78 \$0.01 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBC3 \$0.00 \$4,561,423,78 \$0.01 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBS9 \$0.00 \$4,561,423,78 \$0.01 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBS9 \$0.00 \$4,561,423,78 \$0.01 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0 \$53,03.25 \$4,563,93.53 \$0.00 2 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0 \$33,954-92 \$4,252,438,611 \$0.02 2 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0 \$33,954-92 \$4,487,586.11 \$0.00 3 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$73,837,67 \$4,487,586.11 \$0.00 G. Allocation to Principal Distribution Amount of Subordinate Notes \$0.00 \$4,487,586.11 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 <td></td> <td></td> <td></td> <td></td> <td>\$0.00 \$0.00</td>					\$0.00 \$0.00
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 \$0.00 \$4.561.423.78 \$0.00 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 \$0.00 \$4.561.423.78 \$0.00 Total Principal Distribution on Senior Notes or Obligations: \$0.00 \$0.00 \$4.561.423.78 \$0.00 E. Payment of Interest Distribution Amount on Subordinate Notes or Obligations: \$1.510,000 \$4.556.393.53 \$0.00 2. Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0 \$33.954.92 \$4.522.438.61 \$0.00 3. Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0 \$33.954.92 \$4.487.586.11 \$0.00 S. Total Principal Distribution Amount of Subordinate Notes or Obligations: \$34.852.50 \$4.487.586.11 \$0.00 F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$4.487.586.11 \$0.00 G. Allocate to Principal Account for scheduled Principal Distribution Amount \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00 \$0.00<					\$0.00
Total Principal Distribution on Senior Notes or Obligations:\$0.00E.Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 					\$0.00
E.Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE7 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations:\$\$,5,030.25 \$4,487,586.11\$4,487,586.11 \$0.00\$0.00F.Payment of Principal Distribution Amount of Subordinate Notes\$0.00\$4,487,586.11\$0.00G.Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.00H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00J.Allocate to Principal Account, an Amount on Subordinate Notes\$0.00\$0.00\$0.00J.Allocate to Principal Account, an Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00		16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$4,561,423.78	\$0.00
1Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] · 00432CAP6\$5,030.25\$4,556,393.53\$0.2Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] · 00432CBE0\$33,954.92\$4,522,438.61\$0.3Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] · 00432CBT7\$33,954.92\$4,522,438.61\$0.Total Interest Distribution on Subordinate Notes or Obligations:\$73,837.67\$4,487,586.11\$0.F.Payment of Principal Distribution Amount of Subordinate Notes\$0.00\$4,487,586.11\$0.00G.Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.00H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00\$0.00K.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00\$0.00K.Interest Account Termination Payment Of Senior or Su		Total Principal Distribution on Senior Notes or Obligations:	\$0.00		
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 \$33,954.92 \$4,522,438.61 \$0. 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 \$73,837.67 \$4,487,586.11 \$0. F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$4,487,586.11 \$0.00 G. Allocation to Principal Account for scheduled Principal Payments \$4,487,586.11 \$0.00 \$0.00 H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$0.00 \$0.00 \$0.00 J. Payment of Interest Distribution Amount on Subordinate Carry-Over \$0.00 \$0.00 \$0.00 \$0.00 K. Interest Account Termination Payment Of Senior or Subordinate Notes \$0.00 \$0.00 \$0.00 \$0.00	E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:			
3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 \$34,852.50 \$4,487,586.11 \$0.00 F. Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$4,487,586.11 \$0.00 G. Allocation to Principal Account for scheduled Principal Payments \$4,487,586.11 \$0.00 \$0.00 H. Allocate to Principal Account, an Amount up to the Principal Distribution Amount \$0.00 \$0.00 \$0.00 J. Payment of Interest Distribution Amount on Subordinate Carry-Over \$0.00 \$0.00 \$0.00 K. Interest Account Termination Payment Of Senior or Subordinate Notes \$0.00 \$0.00 \$0.00		1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$5,030.25	\$4,556,393.53	\$0.00
Total Interest Distribution on Subordinate Notes or Obligations:\$73,837.67F.Payment of Principal Distribution Amount of Subordinate Notes\$0.00\$4,487,586.11\$0.00G.Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.00H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00I.Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00\$0.00		2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$33,954.92	\$4,522,438.61	\$0.00
F.Payment of Principal Distribution Amount of Subordinate Notes\$0.00\$4,487,586.11\$0.00G.Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.0H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00I.Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Notes\$0.00\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00\$0.00				\$4,487,586.11	\$0.00
G.Allocation to Principal Account for scheduled Principal Payments\$4,487,586.11\$0.00\$0.H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00I.Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00		Total Interest Distribution on Subordinate Notes or Obligations:	\$73,837.67		
H.Allocate to Principal Account, an Amount up to the Principal Distribution Amount\$0.00\$0.00\$0.00I.Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Notes\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00	F.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$4,487,586.11	\$0.00
I.Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)\$0.00\$0.00\$0.00\$0.00J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00	G.	Allocation to Principal Account for scheduled Principal Payments	\$4,487,586.11	\$0.00	\$0.00
J.Allocate to Principal Account, after prior allocations\$0.00\$0.00\$0.00K.Interest Account Payments on Senior and Subordinate Carry-Over\$0.00\$0.00\$0.00L.Interest Account Termination Payment Of Senior or Subordinate Notes\$0.00\$0.00\$0.00	н.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
K. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 \$0.00 L. Interest Account Termination Payment Of Senior or Subordinate Notes \$0.00 \$0.00 \$0.00	Ι.	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
L. Interest Account Termination Payment Of Senior or Subordinate Notes \$0.00 \$0.00 \$0.00 \$0.00	J.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
	К.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
M. Access Group, Inc \$0.00	L.	Interest Account Termination Payment Of Senior or Subordinate Notes	\$0.00	\$0.00	\$0.00
	м.	Access Group, Inc	\$0.00	\$0.00	\$0.00

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

	Net Loan Rate	September 30, 2016
	1 ARC outstanding aggregate principal	\$503,350,000.00
	2 Interest net of FRN allocation	\$1,558,196.12
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$284,520.81
	5 Minus amounts requiredEDguarantee agencies	\$642,690.01
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$24,199.17
	8 Annualized Net Loan Rate based on Current ARC Notes Outstanding	1.45%
	Net Loan Rate	1.45%
	 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding Senior Asset Percentage	\$10,823,175.09 \$341,158.17 \$721,924,573.32 107.07%
C.	Subordinate Asset Percentage	\$762,466,524.11
	2 Fund Balances	\$10,823,175.09
	3 All Notes Interest	\$374,953.48
	4 All Notes Outstanding	\$787,874,573.32
	Subordinate Asset Percentage	98.10%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

		Number of Loans	Dollar Amount	% of Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	2,377	\$10,762,971.33	1.42%
	2 UnSubsidized Stafford	2,265	\$16,510,214.12	2.18%
	3 Consolidation	18,068	\$731,448,970.79	96.41%
	4 Total By Loan Type Distribution	22,710	\$758,722,156.24	100.00%
В.	Borrower Status Distribution:			
р.		04		0.000/
	1 In-School	24	\$170,495.05	0.02%
	In-School Consolidations	171	\$6,488,790.68	0.86%
	2 Grace	11	\$60,475.44	0.01%
	3 Deferment	367	\$6,577,637.04	0.87%
	4 Forbearance	597	\$18,412,989.77	2.43%
	5 Repayment 6 Claims	21,482 58	\$724,911,000.33 \$2,100,767.93	95.54% 0.28%
	7 Total By Borrower Status Distribution	22,710	\$2,100,787.93 \$758,722,156.24	0.28% 100.00%
C.	School Type Distribution:			
	1 Graduate	22,135	\$757,246,010.91	99.81%
	2 Undergraduate	575	\$1,476,145.33	0.19%
	3 Total By School Type Distribution	22,710	\$758,722,156.24	100.00%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: October 25, 2016

Collection Period: 09/01/16 to 09/30/16

VII.	Series 2002-1, 2003-1, and 2004-1 No	otes			Port	folio Status By L	.oan Type				
			Subsidized Stafford		l	Unsubsidized Staffor	d	Consolidations			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
Α.	In-School Current	12	\$82,890.72	0.76%	12	\$124,044.81	0.74%	171	\$6,691,562.85	0.91%	
В.	Grace Current	5	\$27,284.79	0.25%	6	\$43,483.27	0.26%	0	\$0.00	0.00%	
C.	TOTAL INTERIM	17	\$110,175.51	1.01%	18	\$167,528.08	1.00%	171	\$6,691,562.85	0.91%	
D.	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent >120 Days Delinquent	1,580 191 78 43 32 88	\$6,297,142.42 \$869,852.06 \$436,115.96 \$241,246.06 \$229,052.49 \$655,531.48	57.94% 8.00% 4.01% 2.22% 2.11% 6.03%	1,525 178 79 38 31 91	\$10,503,854.34 \$1,230,064.55 \$536,117.50 \$319,569.69 \$343,271.89 \$886,487.84	62.58% 7.33% 3.19% 1.90% 2.05% 5.28%	16,091 914 221 106 63 133	\$11,945,170.88 \$6,476,749.01 \$3,559,179.02	85.52% 6.15% 1.63% 0.88% 0.48% 1.25%	
E.	Deferment: Current	158	\$779,795.69	7.17%	136	\$1,265,793.99	7.54%	73	\$4,666,641.77	0.64%	
F.	Forbearance: Current	173	\$1,123,744.64	10.34%	151	\$1,376,857.63	8.20%	273	\$16,722,312.08	2.28%	
G.	Claims	17	\$125,762.51	1.16%	18	\$154,622.71	0.92%	23	\$1,897,788.48	0.26%	
н.	TOTAL REPAYMENT	2,360	\$10,758,243.31	98.99%	2,247	\$16,616,640.14	99.00%	17,897	\$727,831,867.59	99.09%	
Ι.	TOTAL PORTFOLIO	2,377	\$10,868,418.82	100.00%	2,265	\$16,784,168.22	100.00%	18,068	\$734,523,430.44	100.00%	
J.	GRAND TOTAL					\$762,176,017.48					

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes Monthly Servicing Report

Report Date: October 25, 2016

Collection Period: 09/01/16 to 09/30/16

	Collection Period Reporting Date	09/01/16 to 09/30/16 10/25/16
Α.	1 ABS Notes Outstanding	\$787,874,573
в.	1 Total Principal Balance	\$758,722,156
	2 Total Fund Accounts Balance	\$10,819,49
	3 Total Principal and Accrued Interest Balance	\$762,466,524
	4 Number of Loans	22,710
	5 Number of Borrowers	20,132
C.	1 Borrower Payments- Principal	\$4,439,930
	2 Borrower Payments- Interest	\$1,520,075
D.	1 Necessary Funds Transfer to Meet Obligations	\$(
	2 Administrative Allowance	\$284,52 ⁻
	3 Cash Release to Access Group, Inc.	\$0
Е.	1 Weighted Average Coupon (WAC)	2.73%
	2 Weighted Average Remaining Maturity (WARM)	208
F.	1 Senior Notes Outstanding	\$721,924,573
	2 Subordinate Note Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$17,203,476
	4 Subordinate Note Principal Distribution	\$0
	5 Net Loan Rate	1.45%
	6 Senior Asset Percentage	107.07%
	7 Subordinate Asset Percentage	98.10%

Student Loan Asset Backed Series 2002-1, 2003-1, and 2004-1 Notes

Monthly Servicing Report

Trend Analysis Report

September 30, 2016

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

	Collection Period	November-15	December-15	January-16	February-16	March-16	April-16	May-16	June-16	July-16	August-16	September-16
	Reporting Date	12/28/15	1/25/16	2/25/16	3/28/16	4/25/16	5/25/16	6/27/16	7/25/16	8/25/16	9/26/16	10/25/16
Α.	1 Asset Backed Securities	\$851,605,740	\$836,452,278	\$836,452,278	\$836,452,278	\$820,735,700	\$820,735,700	\$820,735,700	\$805,078,049	\$805,078,049	\$805,078,049	\$787,874,573
в.	1 Total Principal Balance	\$809,726,722	\$804,507,633	\$799,152,416	\$793,992,047	\$789,046,881	\$784,036,770	\$778,618,484	\$773,404,193	\$768,560,062	\$763,585,457	\$758,722,156
	2 Total Fund Accounts Balance	\$24,069,724	\$13,159,462	\$18,676,615	\$24,136,022	\$12,737,089	\$17,841,682	\$23,827,846	\$12,859,569	\$18,043,826	\$23,566,054	\$10,819,495
	3 Total Principal and Accrued Interest Balance	\$813,559,101	\$808,330,591	\$802,951,388	\$797,743,088	\$792,942,045	\$788,000,717	\$782,389,514	\$777,085,149	\$772,282,477	\$767,286,092	\$762,466,524
	4 Number of Loans	24,052	23,929	23,779	23,615	23,480	23,337	23,202	23,082	22,963	22,840	22,710
	5 Number of Borrowers	21,065	20,970	20,872	20,753	20,667	20,567	20,464	20,380	20,295	20,213	20,132
с.	1 Borrower Payments- Principal	\$4,561,010	\$5,009,906	\$4,830,748	\$5,042,430	\$4,781,457	\$4,822,357	\$4,922,866	\$5,005,614	\$4,616,634	\$4,586,257	\$4,439,930
	2 Borrower Payments- Interest	\$1,621,996	\$1,594,887	\$1,614,594	\$1,596,928	\$1,537,898	\$1,574,451	\$1,556,485	\$1,544,218	\$1,535,214	\$1,565,921	\$1,520,075
D.	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$303,648	\$301,690	\$299,682	\$297,747	\$295,893	\$294,014	\$291,982	\$290,027	\$288,210	\$286,345	\$284,521
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Е.	1 Weighted Average Coupon (WAC)	2.71%	2.71%	2.72%	2.72%	2.72%	2.72%	2.72%	2.72%	2.73%	2.73%	2.73%
	2 Weighted Average Remaining Maturity (WARM)	216	215	214	213	213	212	211	210	209	208	208
F.	1 Senior Notes Outstanding	\$785,655,740	\$770,502,278	\$770,502,278	\$770,502,278	\$754,785,700	\$754,785,700	\$754,785,700	\$739,128,049	\$739,128,049	\$739,128,049	\$721,924,573
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	3 Senior Notes Principal Distribution	\$0	\$15,153,462	\$0	\$0	\$15,716,578	\$0	\$0	\$15,657,651	\$0	\$0	\$17,203,476
	4 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	5 Net Loan Rate	1.44%	1.62%	1.58%	1.32%	1.56%	1.43%	1.54%	1.39%	1.60%	1.54%	1.45%
	6 Senior Asset Percentage	106.53%	106.57%	106.57%	106.57%	106.70%	106.70%	106.70%	106.85%	106.88%	106.91%	107.07%
	7 Subordinate Asset Percentage	98.27%	98.16%	98.16%	98.16%	98.12%	98.12%	98.12%	98.09%	98.12%	98.15%	98.10%