Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Student Loan Portfolio and Fund Balance		August 24, 2042	Change	Contombox 20, 2040	
		August 31, 2012	Change	September 30, 2012	
1 Principal Balance		\$1,025,780,071.25	(\$6,816,429.52)	\$1,018,963,641.73	
2 Accrued Interest (Include SAP Estimate & ISP)	-	\$4,781,082.92	\$113,975.60	\$4,895,058.52	
3 Total Principal And Accrued Interest Balance		\$1,030,561,154.17	(\$6,702,453.92)	\$1,023,858,700.25	
4 Fund Accounts Balance	-	\$30,297,139.49	(\$15,656,817.94)	\$14,640,321.55	
5 Total Student Loans And Fund Balance		\$1,060,858,293.66	(\$22,359,271.86)	\$1,038,499,021.80	
1 Weighted Average Coupon (WAC) [not including SAP]		3.19%	0.00%	3.19%	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		249	0.0070	249	
3 Number of Loans		30,355	(222)	30,133	
4 Number of Borrowers		25,230	(157)	25,073	
	9/30/2012	Balance		Balance	% of
Notes and Certificates	Int. Rate	8/31/2012	Change	9/30/2012	O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	0.54925%	\$34,917,000.00	(\$8,992,000.00)	\$25,925,000.00	2.45%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	1.71100%	\$53,400,000.00	\$0.00	\$53,400,000.00	5.05%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	1.70300%	\$39,050,000.00	\$0.00	\$39,050,000.00	3.69%
	1.70700%	\$23,750,000.00	\$0.00	\$23,750,000.00	2.25%
	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	0.62925% 1.70300%	\$75,835,632.34 \$40,850,000.00	(\$12,783,526.77) \$0.00	\$63,052,105.57 \$40,850,000.00	5.96% 3.86%
	1.71000%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.86%
	1.71700%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.86%
	1.71100%	\$40,800,000.00	\$0.00	\$40,800,000.00	3.86%
	1.70000%	\$19,700,000,00	\$0.00	\$19,700,000.00	1.86%
	0.47925%	\$50,721,164.93	\$0.00	\$50,721,164.93	4.80%
	0.57925%	\$414.672.000.00	\$0.00	\$414.672.000.00	39.20%
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	1.70800%	\$65,000,000.00	\$0.00	\$65,000,000.00	6.15%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAM1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAV9 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAV4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CAV4 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 12 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 13 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN0 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBN1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBN1 11 Total Notes and Certificates	1.70000%	\$51,600,000.00	\$0.00	\$51,600,000.00	4.88%
	1.37000%	\$65,000,000.00	\$0.00	\$65,000,000.00	6.15%
	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	1.71600%	\$22,500,000.00	\$0.00	\$22,500,000.00	2.13%
13 Total Notes and Certificates	1.09300%	\$1,079,495,797.27	(\$21,775,526.77)	\$1,057,720,270.50	100.00%
Fund Balances		08/31/12	Change	09/30/12	
1 Acquisition Fund		\$0.00	\$0.00	\$0.00	
2 Administration Fund		\$539,136.44	\$16,982.78	\$556,119.22	
3 Capitalized Interest Fund		\$4,366,150.00	\$0.00	\$4,366,150.00	
4 Collection Fund		\$9,922,340.16	(\$793,220.87)	\$9,129,119.29	
5 Debt Service Fund - Interest Account		\$962,560.48	(\$373,627.44)	\$588,933.04	
6 Debt Service Fund - Principal Account		\$14,506,952.41	(\$14,506,952.41)	\$0.00	
7 Total Fund Accounts Balance		\$30,297,139.49	(\$15,656,817.94)	\$14,640,321.55	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Ctudan	t Loon Cock Bringing Activity	00/04/42 00/20/42
	t Loan Cash Principal Activity	09/01/12-09/30/12
	r Payments	(\$6,390,307.37)
2 Claim Pa 3 Refunds		(\$665,602.63) \$0.00
4 Reversa		\$0.00
5 New Acc		\$0.00
6 Iotal Pr	incipal Collections	(\$7,055,910.00)
Studen	t Loan Non-Cash Principal Activity	
1 Capitaliz	ed Interest	\$184,264.94
2 Cancella	itions/Reissues	\$0.00
3 Capitaliz	ed Guarantee Fees	\$0.00
4 Other Ad	djustments	\$55,215.54
5 Total No	on-Cash Principal Activity	\$239,480.48
Total S	tudent Loan Principal Activity	(\$6,816,429.52)
	t Loan Cash Interest Activity	
	r Payments	(\$1,838,394.93)
2 Claim Pa		(\$18,386.29)
3 Reversa		\$0.00
4 New Acc		\$0.00
5 Other Ad		\$0.00
	Payments (ISP)	\$0.00
-	Allowance Payments (SAP)	\$0.00
8 Total In	erest Collections	(\$1,856,781.22)
Studen	t Loan Non-Cash Interest Activity	
1 Borrowe		\$2,198,531.16
	Subsidy Payment Accruals	\$62,977.57
	Allowance Payment Accrual estimate (SAP)	(\$50,461.39)
	ed Interest	(\$184,264.94)
5 Other Ad		(\$56,025.58)
	on-Cash Interest Activity	\$1,970,756.82
	-	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Α.	Collection Fund	September 30, 2012		
	1 Beginning Balance	\$9,632,179.12		
	2 Transfers to Other Funds	(\$9,632,179.12)		
	3 Payments Received	\$6,118,267.01		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$665,602.63		
	8 Guarantee Payments of Interest	\$18,386.29		
	9 Sale Proceeds/Repurchases	\$0.00		
	10 Interest and Other Earnings	\$2,769.80		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	\$0.00		
	13 Ending Balance	\$6,805,025.73		
		+5,555,5==		
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$1,295,826.83	\$1,295,826.83	\$0.0
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$885,803.96	\$885,803.96	\$0.0
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.0
	4 Payment of Interest Distribution Amount on Subordinate Note	\$87,331.36	\$87,331.36	\$0.0
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.0
	6 Allocation to Principal Account for scheduled Principal Payments	\$4,536,063.58	\$4,536,063.58	\$0.0
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) 9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.0 \$0.0
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00	\$0.0
	· ·	•	* * * * *	·
	11 Cash Release to Access Group, Inc.	SO 00	SO 00	\$0.0
	11 Cash Release to Access Group, Inc. 12 Total Payments	\$0.00 \$6.805.025.73	\$0.00 \$6.805.025.73	<u> </u>

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Total Available Funds (Collection Fund Account) \$8,805,025.73 \$8,805,025.73 \$8,805,025.73 \$8,805,025.73 \$8,805,025.73 \$8,805,025.73 \$8,805,025.74 \$1,205,826.83 \$8,509,196.05 \$8,509,196				Remaining
Administration Funds Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: Student Loan Asset Backed Notes, Senior Genes 2002-1 (A.2 [FRN]). 00432GAV7 Student Loan Asset Backed Notes, Senior Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2002-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GAV3 Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2003-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432GBA Student Loan Asset Backed Notes, Senior Senior 2004-1 (A.2 [FRN]). 00432G				Funds Balance
Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: Student Loan Asset-Backed Notes, Senior Senies 2002-1 A-1 [FRN] - 00432CAR7	۹.	Total Available Funds (Collection Fund Account)	\$6,805,025.73	\$6,805,025.73
Student Loan Asset-Backed Notes, Senior Senies 2002-1 A-1 [FRN] - 0.0432CAM7 \$0.00 \$5,560,1985 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-3 [ARC] - 0.0432CAM3 \$52,486.64 \$5,449,7322 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-3 [ARC] - 0.0432CAM3 \$51,186.64 \$5,449,8721 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-4 [ARC] - 0.0432CAM7 \$5,000 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$30,00 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$30,00 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$35,441.60 \$5,227,2272 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM2 \$30,004 \$5,343,160 \$5,227,2272 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CBB1 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CBB2 \$20,256.77 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB0 \$20,016.53 \$4,660,205.15 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loa	3.	Administration Funds	\$1,295,826.83	\$5,509,198.90
Student Loan Asset-Backed Notes, Senior Senies 2002-1 A-1 [FRN] - 0.0432CAM7 \$0.00 \$5,560,1985 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-3 [ARC] - 0.0432CAM3 \$52,486.64 \$5,449,7322 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-3 [ARC] - 0.0432CAM3 \$51,186.64 \$5,449,8721 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2002-1 A-4 [ARC] - 0.0432CAM7 \$5,000 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$30,00 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$30,00 \$5,383,7675 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM7 \$35,441.60 \$5,227,2272 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CAM2 \$30,004 \$5,343,160 \$5,227,2272 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CBB1 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2003-1 A-1 [FRN] - 0.0432CBB2 \$20,256.77 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB0 \$20,016.53 \$4,660,205.15 \$15,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN] - 0.0432CBB1 \$20,004mt Loa	c.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
Student Loan Asset-Backen Notes, Senior Series 2002-1 A.2 [FRN] - 0.0432CALS \$1,866.69 \$5,447,7325 \$1,866.69 \$5,448,787.61 \$1,866.69 \$5,448,787.61 \$1,866.69 \$5,448,787.61 \$1,866.69 \$1,866.69 \$3,448,787.61 \$1,866.69 \$1,866.69 \$3,448,787.61 \$1,866.69 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$1,866.69 \$3,448,787.61 \$1,866.69 \$3,448,787.61 \$1,866.69 \$1,866.69 \$3,448,787.61 \$1,866.69 \$1,866.			\$0.00	\$5,509,198,9
Student Loan Asser Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CANI 4 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CANI 5 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [FRN] - 0.0432CAYI 5 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [FRN] - 0.0432CAYI 5 Student Loan Asser Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAZI 5 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CAZI 5 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBAB 6 Student Loan Asser Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBAB 7 Student Loan Asser Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBAB 8 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 10 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 12 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 13 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 14 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 15 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 16 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 16 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 16 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 17 Total Interest Distribution on Mount on Maturing Senior Notes or Obligations: 18 Student Loan Asser Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBAB 15 Student Loan Asser Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CAAB 15 Student Loan Asser Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CABB 16 Student Loan Asser Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CABB 17 Student Loan Asser Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CABB 17 Student Loan Asser Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CBAB 17 St				
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 0.0432CAN1 S51.08A S53.87.77.				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 0.0432CAY9				
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CA27 \$33,062.95 \$5,39,07.04.5 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CB48 \$33,431.80 \$5,237,272.2 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CB48 \$33,662.52 \$5,243,710.2 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB40 \$106,799.08 \$5,083,447.7 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40 \$20,016.53 \$1,067.799.08 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CB40 \$20,106.53 \$4,060.023 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CB40 \$20,106.53 \$4,077.79.11 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB40 \$20,106.53 \$4,077.79.11 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-6 [ARC] - 0.0432CB41 \$86,827.00 \$4,623,344.5 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CA47 \$0.00 \$4,623,344.5 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CA47 \$0.00 \$4,623,344.5 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CA47 \$0.00 \$4,		,		
7 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 8 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBB8 9 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB8 10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB0 11 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 12 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 14 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 16 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 17 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 19 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 20 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CBP5 20 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CBP5 21 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CBP5 22 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CAM7 23 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CAM7 24 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAM7 25 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CBM7 25 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432				
Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBAB \$33,362.52 \$5,243,710.2 \$10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBCBC \$106,780.06 \$50,834.44 \$5,190,245.7 \$10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBCBC \$106,780.06 \$50,083.447.1 \$10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBDD \$20,000,66.63 \$4,863.025.5 \$10 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBDD \$85,228.00 \$4,777,797.1 \$10 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBD3 \$85,228.00 \$4,777,797.1 \$10 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBD3 \$86,7875.36 \$4,710,221.5 \$10 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 \$86,7875.36 \$4,710,221.5 \$10 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 \$86,827.00 \$7,787.36 \$4,770,221.5 \$10 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [ARC] - 00432CBD3 \$3,838,303.95 \$1,800.00 \$1,800.			* ,	
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBE6				
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.P. [ARC] - 0.0432CBM2 \$20,256.77 \$30,256.77 \$10,041.1 [FIRN] - 0.0432CBM2 \$20,0165.83 \$4,863.025. \$4,863.025. \$13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.P. [ARC] - 0.0432CBP5 \$82,020.165.83 \$4,863.025. \$4,863.025. \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.P. [ARC] - 0.0432CBD3 \$87,757.53 \$4,777,797.5 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.P. [ARC] - 0.0432CBR1 \$86,827.00 \$4,623,394.5 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.P. [ARC] - 0.0432CBR1 \$86,827.00 \$4,623,394.5 \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.P. [ARC] - 0.0432CBR3 \$30.00 \$4,623,394.5 \$30.				
11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.1 FRNI -00432CBM2 \$20,256.77 \$5,683,1905 \$10				
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.2 ARC] - 00432CBP5 \$85.228.00 \$47.77.797.3 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.2 ARC] - 00432CBP3 \$85.757.53 \$4.777.797.3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 00432CBR1 \$86.827.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 00432CBR1 \$86.827.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 00432CBR9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.5 ARC] - 00432CAX7 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 FRN1 00432CAX7 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 FRN1 00432CAX7 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CAX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CBX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CBX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CBX9 \$5.00 \$4.623.394.5 15 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN1 00432CBX9 \$5.00 \$4.623				
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.9 ARC] - 00432CBD3 \$87,575.38 \$81,777.792. 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.9 ARC] - 00432CBD3 \$87,575.38 \$86,827.00 \$4,823.394. 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.9 ARC] - 00432CBD9 \$80.00 \$4,823.394. 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.9 ARC] - 00432CBD9 \$80.00 \$4,823.394. 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A.9 ARC] - 00432CBD9 \$80.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.1 [FRN] - 00432CAX7 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 [FRN] - 00432CAX7 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 ARC] - 00432CAX1 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 ARC] - 00432CAX1 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2002-1 A.2 ARC] - 00432CAX1 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN] - 00432CAX7 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN] - 00432CAX7 \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 FRN] - 00432CBAB \$9.00 \$4,823.394. 18 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.2 ARC] - 00432CBAB \$9.00 \$4,823.394. 19 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 00432CBAB \$9.00 \$4,823.394. 19 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 00432CBAB \$9.00 \$4,823.394. 19 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 00432CBAB \$9.00 \$4,823.394. 19 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 00432CBAB \$9.00 \$4,823.394. 19 Student Loan Asset-Backed Notes, Senior Series 2003-1 A.5 ARC] - 00432CBAB \$9.00 \$9.00 \$9.00				
14 Student Loan Assel-Backed Notes, Senior Series 2004-1.4 FARC - 00432CBC3 \$67,575.56 \$4,710.221.5 \$15 \$				
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A.6 [ARC] - 00432CBS9 \$885,803.96 \$4,623,394.5 \$885,803.96 \$4,623,394.5 \$885,803.96 \$885		14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$67,575.36	\$4,710,221.9
Total Interest Distribution on Senior Notes or Obligations: \$885,803.96		15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1		\$4,623,394.9
D. Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CAL5		16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$4,623,394.9
Student Loan Asser-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CAL5 2 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CAM3 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CAM3 4 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CAM3 5 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CAM9 5 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CAM9 6 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CAM7 7 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CAM7 8 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CAM4 9 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBA8 9 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBA8 10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBA8 11 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBA8 12 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 0.0432CBM2 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBM2 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBM2 14 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBM2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 0.0432CBM2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 0.0432CBM2 16 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 0.0432CBM2 17 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM2 18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM2 18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM2 18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM2 18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM2 18 Stud		Total Interest Distribution on Senior Notes or Obligations:	\$885,803.96	
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 0.0432CAN1 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 0.0432CAN9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 0.0432CAV7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CAV7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAV7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAV4 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 0.0432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBA6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBA2 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 0.0432CBN2 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CBN2 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBN2 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBN2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBN2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CBN3 15 Student Loan Asset-Backed Notes, Senior S).	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:		
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432CAM3 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 0.0432CAM1 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 0.0432CAM9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 0.0432CAM7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CAM7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAM7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CAM4 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 0.0432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 0.0432CBA6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CBA6 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 0.0432CBM0 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CBM0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [FRN] - 0.0432CBM0 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 0.0432CBM0 18 Student Loan Asset-Backed Notes, Senior Series 2004-1		1 Student Loan Asset-Backed Notes. Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$4,623,394,9
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CAM3 \$0.00 \$4,623,394.5 \$4,623,394.5 \$1,623,394.5 \$,		\$4,623,394,9
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 00432CAN9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAY9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY4 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBA6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBA6 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBA0 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBA0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBA0 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBA0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBA0 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBA0 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBA0 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBA0 19 Total Principal Distribution on Series 2004-1 A-4 [ARC] - 00432CBA0 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-6 [ARC] - 00432CBA0 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-6 [ARC] - 00432CBA0 10 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: 11 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBB0 11 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBB0 12 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBB0 13 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBB0 14 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAY9				+ //
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CA77 \$0.00 \$4,623,394.5 \$1.00 \$4,623,394.5 \$1.00 \$2.00 \$4,623,394.5 \$1.00 \$2.00 \$,		
T Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 ARC] - 00432CBA8 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 ARC] - 00432CBB6 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 ARC] - 00432CBC4 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 ARC] - 00432CBC4 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 FRN] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 FRN] - 00432CBN0 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 FRN] - 00432CBN0 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 ARC] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 ARC] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 ARC] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B ARC] - 00432CBN2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B ARC] - 00432CBN2 \$0.00 \$4,530,433.				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CBAB \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBC4 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBM2 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBN0 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBP5 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBP1 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBP1 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBP1 \$0.00 \$4,623,394.5 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$1 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBP6 \$1,065.00 \$4,592,329.5 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP7 \$30,483.00 \$4,536,063.5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBP7 \$30,483.00 \$4,536,063.5 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$30,483.00 \$4,536,063.5 Payment of Principal Distribution Amount of Subordinate Notes or Obligations: \$30,000 \$4,536,063.5 Payment of Principal Account, an Amount up to the Principal Distribution Amount \$0.00 \$0				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 \$0.00 \$4,623,394.5 \$10				
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 \$0.00 \$4,623,394.5 \$1.00 \$1.0				
11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 FRN - 00432CBM2 \$0.00 \$4,623,394.5 \$0.00				
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 \$0.00 \$4,623,394.5 \$1.00 \$1.00 \$4.623,394.5 \$1.00 \$1.00 \$4.623,394.5 \$1.00 \$1.00 \$4.623,394.5 \$1.00 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$4.623,394.5 \$1.00 \$1.00 \$4.623,394.5 \$1.00				
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 \$0.00 \$4,623,394.5 \$15 tudent Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBR1 \$0.00 \$4,623,394.5 \$0.00				
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3 \$0.00 \$4,623,394.5 \$5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 \$0.00 \$4,623,394.5 \$6,223,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,623,394.5 \$6,000 \$6,000 \$6,623,394.5 \$6,000 \$6,000 \$6,623,394.5 \$6,000 \$6,000 \$6,623,394.5 \$6,000 \$6				
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 \$0.00 \$4,623,394.5 \$4,				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 Total Principal Distribution on Senior Notes or Obligations: Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 2 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: F. Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$4,623,394.9 \$4,623,394.9 \$31,065.00 \$4,592,329.9 \$31,065.00 \$4,592,329.9 \$31,065.00 \$4,592,329.9 \$4,592,329.9 \$31,065.00 \$4,592,329.9 \$4,592,329.9 \$31,065.00 \$4,592,329.9 \$4,5				
Total Principal Distribution on Senior Notes or Obligations: Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: 5 Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.				
Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00				\$4,623,394.9
Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: F. Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$25,783.36 \$4,536,063.58 \$4,536,063.58 \$4,536,063.58 \$0.00 \$4,536,063.58 \$0.00		Total Principal distribution on Senior Notes of Obligations.	\$0.00	
Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations:	Ξ.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$4,536,063.5 \$4,536,063.5 \$4,536,063.5 \$0.00 \$4,536,063.5 \$0.00 \$0.0		1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$31,065.00	\$4,592,329.9
Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$87,331.36 \$0.00 \$44,536,063.58 \$0.00 \$0.		2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$25,783.36	\$4,566,546.5
Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$4,536,063.58 \$0.0 \$0.00 \$0.00 \$0.00		3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$30,483.00	\$4,536,063.5
Allocation to Principal Account for scheduled Principal Payments Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00		Total Interest Distribution on Subordinate Notes or Obligations:	\$87,331.36	
Allocate to Principal Account, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Principal Account, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 \$0.00 \$0	:	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$4,536,063.5
Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$0.00 Allocate to Principal Account, after prior allocations \$0.00 \$0.00 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	3 .	Allocation to Principal Account for scheduled Principal Payments	\$4,536,063.58	\$0.0
Allocate to Principal Account, after prior allocations \$0.00 \$0.00 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	1.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.0
C. Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.0
Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	ı.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.0
	ς.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
A Access Group Inc		Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0
	, [Access Group Inc	\$0.00	\$0.C

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Α.	Net Loan Rate	September 30, 2012
	1 ARC outstanding aggregate principal	\$503,350,000.00
	2 Interest net of FRN allocation	\$1,902,034.49
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$384,667.53
	5 Minus amounts requiredEDguarantee agencies	\$847,184.47
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$66,499.75
	Net Loan Rate	1.44%
3.	Senior Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,023,858,700.25
	2 Fund Balances	\$14,642,159.28
	3 Senior Notes Interest	\$334,688.91
	4 Senior Notes Outstanding	\$991,770,270.50
	Senior Asset Percentage	104.68%
C.	Subordinate Asset Percentage	
•	Student Loan Portfolio Balance	\$1,023,858,700.25
	2 Fund Balances	\$14,642,159.28
	3 All Notes Interest	\$372,985.67
	4 All Notes Outstanding	\$1,057,720,270.50
		Ψ1,001,120,210.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		9/30/2012	
	September 30, 2012	Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	4,837	\$22,570,486.52	2.22%
	2 UnSubsidized Stafford	4,455	\$32,359,718.25	3.18%
	3 Consolidation	20,841	\$964,033,436.96	94.61%
	4 Total By Loan Type Distribution	30,133	\$1,018,963,641.73	100.00%
В.	Borrower Status Distribution:			
	1 In-School	134	\$815,347.96	0.08%
	2 In-School Consolidations	376	\$15,228,830.30	1.49%
	3 Grace	61	\$396,049.49	0.04%
	4 Deferment	1,343	\$26,673,353.88	2.62%
	5 Forbearance	1,603	\$51,913,082.54	5.09%
	6 Repayment	26,518	\$921,695,855.58	90.45%
	7 Claims	98	\$2,241,121.98	0.22%
	8 Total By Borrower Status Distribution	30,133	\$1,018,963,641.73	100.00%
C.	School Type Distribution:			
	1 Graduate	28,794	\$1,015,154,254.26	99.63%
	2 Undergraduate	1,339	\$3,809,387.47	0.37%
	3 Total By School Type Distribution	30,133	\$1,018,963,641.73	100.00%

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

Status # of Loans Amount (\$) Percentage (%) # of Loans Amount (\$) Percentage (%) # of Loans Amount (\$)											
Status	II. S	Series 2002-1, 2003-1 and 2004-1 Notes	Po		n Type						
INTERIM:										CONSOLIDATIONS	
A. In-School Current 72 \$406,288 1.79% 62 \$519,784 1.58% 376 B. Grace Current 32 \$206,725 0.91% 29 \$243,880 0.74% 0 C. TOTAL INTERIM 104 \$613,013 2.70% 91 \$763,663 2.33% 376 D. REPAYMENT: Active Current 2,728 \$10,722,336 47.27% 2,478 \$15,410,255 46,96% 17,542 1.29 Days Delinquent 422 \$1,100,344 8.39% 367 \$2,655,217 8.09% 1,308 30.59 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90.119 Days Delinquent 66 \$353,657 1.157% 52 \$369,922 1.13% 68 >120 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.99% 32 \$257,538 0.78% 30	S	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
Current 72 \$406,288 1.79% 62 \$519,784 1.58% 376 B. Grace Current 32 \$206,725 0.91% 29 \$243,880 0.74% 0 C. TOTAL INTERIM 104 \$613,013 2.70% 91 \$763,663 2.33% 376 D. REPAYMENT: Active Current 2,728 \$10,722,336 47.27% 2,478 \$15,410,255 46.96% 17,542 1.29 Days Delinquent 422 \$1,903,494 8.39% 387 \$2,655,217 8.09% 1,308 30.59 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90.119 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90.119 Days Delinquent 66 \$355,79 1.57% 52 \$369,922 1.13% 68 >120 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30	IN	NTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
B. Grace Current 32 \$206,725 0.91% 29 \$243,880 0.74% 0 C. TOTALINTERIM 104 \$613,013 2.70% 91 \$763,683 2.33% 376 D. REPAYMENT: Active Current 2,728 \$10,722,336 47.27% 2,478 \$15,410,255 46,96% 17,542 1.29 Days Delinquent 422 \$1,903,494 8.39% 387 \$2,655,217 8.09% 1,308 30.59 Days Delinquent 90 \$351,956 2.35% 88 \$756,449 2.30% 94 90.119 Days Delinquent 66 \$356,579 1.57% 52 \$369,922 1.30% 94 90.119 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 486 \$2,990,608 13.18% 467 \$5,067,661 15,44% 670 G. Claims 36 \$203,627 0.99% 32 \$257,538 0.78% 30	۱. Ir	n-School									
Current 32 \$206,725 0.91% 29 \$243,880 0.74% 0 C. TOTALINTERIM 104 \$613,013 2.70% 91 \$763,663 2.33% 376 D. REPAYMENT: Active		Current	72	\$406,288	1.79%	62	\$519,784	1.58%	376	\$15,605,259	1.61%
C. TOTAL INTERIM 104 \$613,013 2.70% 91 \$763,663 2.33% 376 D. REPAYMENT: Active Current 2,728 \$10,722,336 47.27% 2,478 \$15,410,255 46.96% 17,542 1.29 Days Delinquent 422 \$1,903,494 8.39% 387 \$2,655,217 8.09% 1,308 30-59 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90-119 Days Delinquent 66 \$355,579 1.57% 52 \$369,922 1.13% 68 >120 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.99% 32 \$257,538 0.78% 30	3. G	Grace									
D. REPAYMENT: Active Current Current 1-29 Days Delinquent 1-20 Days Days Delinquent 1-20 Days Delinquent 1-20 Days Delinquent 1-20 Day			32	\$206,725	0.91%	29	\$243,880	0.74%	0	\$0	0.00%
D. REPAYMENT: Active Current Current Current Current Current Current Current Active Current C											
Active Current 1-29 Days Delinquent 30-59 Days Delinquent 30-59 Days Delinquent 422 \$1,903,494 8.39% 30-59 Days Delinquent 60-89 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 90-119 Days Delinquent 90-119 D	; <u>u</u>	OTAL INTERIM	104	\$613,013	2.70%	91	\$763,663	2.33%	376	\$15,605,259	1.61%
Current 2,728 \$10,722,336 47.27% 2,478 \$15,410,255 46.96% 17,542 1-29 Days Delinquent 422 \$1,903,494 8.39% 387 \$2,655,217 8.09% 1,308 30-59 Days Delinquent 90 \$531,956 2.35% 88 \$1,258,586 3.84% 240 60-89 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90-119 Days Delinquent 66 \$356,579 1.57% 52 \$369,922 1.13% 68 >120 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30											
1-29 Days Delinquent 30-59 Days Delinquent 30-59 Days Delinquent 422 \$1,903,494 8.39% 387 \$2,655,217 8.09% 1,308 30-59 Days Delinquent 60-89 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 9.0-119 Days Delinquent 90 \$3531,956 2.35% 88 \$756,449 2.30% 94 90-119 Days Delinquent 66 \$356,579 1.57% 52 \$369,922 1.13% 68 >-120 Days Delinquent Current E. Deferment: Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30											
30-59 Days Delinquent										\$782,400,887	80.82%
60-89 Days Delinquent 90 \$531,956 2.35% 88 \$756,449 2.30% 94 90-119 Days Delinquent 66 \$356,579 1.57% 52 \$369,922 1.13% 68 >120 Days Delinquent 21 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196										\$67,730,699 \$13,912,750	7.00% 1.44%
90-119 Days Delinquent 66 \$356,579										\$5,361,349	0.55%
>120 Days Delinquent 221 \$1,360,715 6.00% 221 \$1,990,105 6.06% 196 E. Deferment:										\$4,238,557	0.44%
Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30							. ,			\$12,003,949	1.24%
Current 540 \$3,032,045 13.37% 486 \$4,288,714 13.07% 317 F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30											
F. Forbearance: Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30											
Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30		Current	540	\$3,032,045	13.37%	486	\$4,288,714	13.07%	317	\$19,744,363	2.04%
Current 466 \$2,990,608 13.18% 467 \$5,067,661 15.44% 670 G. Claims 36 \$203,627 0.90% 32 \$257,538 0.78% 30	. F	Forbearance:									
			466	\$2,990,608	13.18%	467	\$5,067,661	15.44%	670	\$45,192,929	4.67%
	3. C	Claims	36	\$203.627	0.90%	32	\$257.538	0.78%	30	\$1,844,754	0.19%
H. TOTAL REPAYMENT 4,733 \$22,071,502 97.30% 4,364 \$32,054,447 97.67% 20,465					5.557.5		7 =21,700	557.		4 1, 2 1 1,1 2 1	
	1. 1	TOTAL REPAYMENT	4,733	\$22,071,502	97.30%	4,364	\$32,054,447	97.67%	20,465	\$952,430,238	98.39%
I. TOTAL PORTFOLIO 4,837 \$22,684,515 100.00% 4,455 \$32,818,110 100.00% 20,841	. 1	OTAL PORTFOLIO	4,837	\$22,684,515	100.00%	4,455	\$32,818,110	100.00%	20,841	\$968,035,497	100.00%
J. GRAND TOTAL \$1,023,538,122	. 6	PAND TOTAL					\$1,022,52 9,422				
J. GRAND TOTAL \$1,023,538,122	, <u> </u>	SKAND TOTAL					\$1,023,538,122				

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: October 25, 2012

Collection Period: 09/01/12-09/30/12

	Collection Period Reporting Date	09/01/12-09/30/12 10/25/12
Α.	1 ABS Notes Outstanding	\$1,057,720,27
В.	1 Total Principal Balance	\$1,018,963,642
	2 Total Fund Accounts Balance	\$14,640,32
	3 Total Principal and Accrued Interest Balance	\$1,023,858,700
	4 Number of Loans	30,133
	5 Number of Borrowers	25,073
C.	1 Borrower Payments- Principal	\$6,390,30
	2 Borrower Payments- Interest	\$1,838,39
D.	1 Funds Transferred	\$
	2 Administrative Allowance	\$382,11 ⁻
	3 Cash Release to Access Group, Inc.	\$6
E.	1 Weighted Average Coupon (WAC)	3.19%
	2 Weighted Average Remaining Maturity (WARM)	249
F.	1 Senior Notes Outstanding	\$991,770,27
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$21,775,52
	4 Subordinate Notes Principal Distribution	\$6
	5 Net Loan Rate	1.44%
	6 Senior Asset Percentage	104.68%
	7 Subordinate Asset Percentage	98.15%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

September 30, 2012

	Collection Period	September-11	October-11	November-11	December-11	January-12	February-12	March-12	April-12	May-12	June-12	July-12	August-12	September-
Ī	Reporting Date	10/25/2011	11/25/2011	12/27/2011	1/25/2012	2/27/2012	3/26/2012	4/25/2012	5/25/2012	6/25/2012	7/25/2012	8/27/2012	9/25/2012	10/25/201
A.	1 Asset Backed Securities	\$1,129,765,102	\$1,129,765,102	\$1,129,765,102	\$1,113,588,004	\$1,113,588,004	\$1,113,588,004	\$1,097,324,457	\$1,097,324,457	\$1,097,324,457	\$1,079,495,797	\$1,079,495,797	\$1,079,495,797	\$1,057,720
В.	1 Total Principal Balance	\$1,088,079,656	\$1,082,738,653	\$1,077,708,527	\$1,073,034,692	\$1,067,143,362	\$1,062,178,656	\$1,056,180,424	\$1,051,914,418	\$1,046,226,049	\$1,039,667,778	\$1,033,375,471	\$1,025,780,071	\$1,018,963
	2 Total Fund Accounts Balance	\$15,821,767	\$21,534,138	\$26,944,901	\$15,326,270	\$21,262,451	\$26,649,246	\$15,348,611	\$19,975,216	\$26,083,195	\$15,149,139	\$22,340,880	\$30,297,139	\$14,640
	3 Total Principal and Accrued Interest Balance	\$1,093,136,495	\$1,087,839,710	\$1,082,695,159	\$1,078,241,102	\$1,072,382,520	\$1,067,172,312	\$1,061,230,370	\$1,056,907,510	\$1,051,292,837	\$1,044,465,245	\$1,038,149,975	\$1,030,561,154	\$1,023,858
	4 Number of Loans	32,146	32,020	31,903	31,783	31,633	31,533	31,426	31,262	31,128	30,905	30,628	30,355	30
	5 Number of Borrower	26,417	26,331	26,249	26,171	26,066	26,004	25,945	25,812	25,724	25,574	25,406	25,230	25
C.	1 Borrower Payments- Principal	\$4,433,022	\$4,932,865	\$4,766,217	\$4,287,808	\$5,549,575	\$4,930,128	\$5,259,197	\$4,295,904	\$5,620,784	\$6,687,168	\$6,447,105	\$7,261,895	\$6,390
	2 Borrower Payments- Interest	\$2,000,519	\$1,968,704	\$1,950,802	\$2,525,051	\$1,831,083	\$1,712,791	\$1,958,950	\$2,006,434	\$1,973,738	\$1,903,132	\$1,886,581	\$1,938,470	\$1,838
о.	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$400,000	\$0	\$400,000	\$712,079	\$0	\$0	\$0	
	2 Administration Fees	\$408,030	\$406,027	\$404,141	\$402,388	\$400,179	\$398,317	\$396,068	\$394,468	\$392,335	\$389,875	\$387,516	\$384,668	\$382
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
E.	1 Weighted Average Coupon (WAC)	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.19%	3.19%	3.
	2 Weighted Average Remaining Maturity (WARM)	259	259	258	257	256	253	247	247	248	248	248	249	
F.	1 Senior Notes Outstanding	\$1,063,815,102	\$1,063,815,102	\$1,063,815,102	\$1,047,638,004	\$1,047,638,004	\$1,047,638,004	\$1,031,374,457	\$1,031,374,457	\$1,031,374,457	\$1,013,545,797	\$1,013,545,797	\$1,013,545,797	\$991,770
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950
	4 Senior Notes Principal Distribution	\$20,293,058	\$0	\$0	\$16,177,098	\$0	\$0	\$16,263,547	\$0	\$0	\$17,828,660	\$0	\$0	\$21,775,
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	3 Net Loan Rate	1.70%	1.73%	1.53%	1.70%	1.56%	2.18%		1.42%	1.56%	1.45%	1.60%	1.56%	1.
	6 Senior Asset Percentage	104.22%	104.22%	104.22%	104.34%	104.31%	104.29%	104.35%	104.35%	104.37%	104.52%	104.58%	104.58%	104.
	7 Subordinate Asset Percentage	98.13%	98.13%	98.13%	98.16%	98.13%	98.11%	98.07%	98.07%	98.09%	98.13%	98.19%	98.19%	98.