Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

**Monthly Servicing Report** 

Student Loan Portfolio and Fund Balance		August 24, 2044	Change	Cantomber 20, 2011	
		August 31, 2011	Change (\$5,651,368.33)	September 30, 2011	
1 Principal Balance		\$1,093,731,024.39	** * * * * * * * * * * * * * * * * * * *	\$1,088,079,656.06	
2 Accrued Interest (Include SAP Estimate & ISP)	<b> </b>	\$5,103,172.41	(\$46,333.60)	\$5,056,838.81	
Total Principal And Accrued Interest Balance     Fund Accounts Balance		\$1,098,834,196.80 \$30,659,833.49	(\$5,697,701.93) (\$14,838,066.84)	\$1,093,136,494.87 \$15,821,766.65	
5 Total Student Loans And Fund Balance	F	\$1,129,494,030.29	(\$20,535,768.77)	\$1,108,958,261.52	
5 Total Student Loans And Fund Balance	<b> </b>	\$1,129,494,030.29	(\$20,535,766.77)	\$1,100,930,201.52	
1 Weighted Average Coupon (WAC) [not including SAP]		3.18%	0.00%	3.18%	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		260	(1)	259	
3 Number of Loans		32,283	(137)	32,146	
4 Number of Borrowers		26,510	(93)	26,417	
	9/30/2011	Balance		Balance	% of
Notes and Certificates	Int. Rate	8/31/2011	Change	9/30/2011	O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	0.53806%	\$73,201,000.00	(\$9,782,000.00)	\$63,419,000.00	5.61%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	1.61900%	\$53,400,000.00	\$0.00	\$53,400,000.00	4.73%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	1.61200%	\$39,050,000.00	\$0.00	\$39,050,000.00	3.46%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	1.61600%	\$23,750,000.00	\$0.00	\$23,750,000.00	2.10%
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	0.61806%	\$108,113,994.93	(\$10,511,058.00)	\$97,602,936.93	8.64%
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	1.63300%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.62%
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	1.61900% 1.60400%	\$40,850,000.00 \$40,850,000.00	\$0.00 \$0.00	\$40,850,000.00 \$40,850,000.00	3.62% 3.62%
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	1.61900%	\$40,800,000.00	\$0.00	\$40,800,000.00	3.61%
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	1.60400%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.74%
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	0.46806%	\$50,721,164.93	\$0.00	\$50,721,164.93	4.49%
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	0.56806%	\$414.672.000.00	\$0.00	\$414.672.000.00	36.70%
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	1.61700%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.75%
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	1.60400%	\$51,600,000.00	\$0.00	\$51,600,000.00	4.57%
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	1.27800%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.75%
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	1.61900%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.99%
13 Total Notes and Certificates	1.01341%	\$1,150,058,159.86	(\$20,293,058.00)	\$1,129,765,101.86	100.00%
Fund Balances		00/24/44	Champa	00/20/44	
		08/31/11	Change	09/30/11	
1 Acquisition Fund		\$0.01	\$0.00	\$0.01	
2 Administration Fund		\$2,514,316.80	(\$5,966.65)	\$2,508,350.15	
3 Capitalized Interest Fund		\$6,366,150.00	(\$2,000,000.00)	\$4,366,150.00	
4 Collection Fund		\$8,283,187.73	\$264,496.55	\$8,547,684.28	
5 Debt Service Fund - Interest Account 6 Debt Service Fund - Principal Account		\$765,294.77 \$12,730,884.18	(\$365,712.56) (\$12,730,884.18)	\$399,582.21 \$0.00	
7 Total Fund Accounts Balance	-	\$30,659,833.49	(\$12,730,664.16)	\$15,821,766.65	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

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	Student Loan Cash Principal Activity	09/01/11-09/30/11
	1 Borrower Payments	(\$4,433,021.83)
	2 Claim Payments	(\$1,545,943.54)
	3 Refunds	\$2,493.25
	4 Reversals	\$0.00
	5 New Acquisitions	\$0.00
	6 Total Principal Collections	(\$5,976,472.12)
	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$347,724.29
	2 Cancellations/Reissues	\$0.00
	3 Capitalized Guarantee Fees	\$0.00
	4 Other Adjustments	(\$22,620.50)
	5 Total Non-Cash Principal Activity	\$325,103.79
	Total Student Loan Principal Activity	(\$5,651,368.33)
	Student Lean Cook Interset Activity	
	Student Loan Cash Interest Activity  1 Borrower Payments	(\$2,000,519,59)
	2 Claim Payments	(\$2,000,518.58) (\$41,710.50)
	3 Reversals	\$0.00
	4 New Acquisitions	\$0.00
	5 Other Adjustments	\$0.00
	6 Subsidy Payments (ISP)	\$0.00
	7 Special Allowance Payments (SAP)	\$0.00
	8 Total Interest Collections	(\$2,042,229.08)
	On house and the contract of the	
	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$2,302,520.86
	2 Interest Subsidy Payment Accruals	\$88,352.94
	3 Special Allowance Payment Accrual estimate (SAP)	(\$55,705.67)
	4 Capitalized Interest	(\$347,724.29)
	5 Other Adjustments	\$8,451.64
	6 Total Non-Cash Interest Activity	\$1,995,895.48
	Total Student Loan Interest Activity	(\$46,333.60)

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Α.	Collection Fund	September 30, 2011		
	1 Beginning Balance	\$9,760,654.25		
	2 Transfers to Other Funds	(\$9,760,654.25)		
	3 Payments Received	\$6,198,741.17		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$1,545,943.54		
	8 Guarantee Payments of Interest	\$41,710.50		
	9 Sale Proceeds/Repurchases	\$0.00		
	10 Interest and Other Earnings	\$6,284.06		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	\$0.00		
	13 Ending Balance	\$7,792,679.27		
		<del>*************************************</del>		
3.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$1,390,326.40	\$1,390,326.40	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,018,224.27	\$1,018,224.27	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$112,188.57	\$112,188.57	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$5,271,940.03	\$5,271,940.03	\$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	b. Interest account Termination payment of Senior or Subordinate notes     11 Cash Release to Access Group, Inc.	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
	11 Cash Nelease to Access Gloup, Illo.	\$0.00	\$0.00	\$0.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

			Remaining
			Funds Balance
۸.	Total Available Funds (Collection Fund Account)	\$7,792,679.27	\$7,792,679.2
3.	Administration Funds	\$1,390,326.40	\$6,402,352.8
<b>)</b> .	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$6,402,352.8
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$27,488.16	\$6,374,864.7
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$125,863.80	\$6,249,000.9
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$49,273.29	\$6,199,727.6
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$6,199,727.6
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$48,594.71	\$6,151,132.9
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$51,511.85	\$6,099,621.0
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$57,034.77	\$6,042,586.2
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$51,699.76	\$5,990,886.5
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$102,057.12	\$5,888,829.4
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$19,124.33	\$5,869,705.0
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$189,755.52	\$5,679,949.5
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FKN] - 00432CBP5	\$81,965.00	\$5,597,984.5
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$65,304.96 \$148.551.00	\$5,532,679.6
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$148,551.00	\$5,384,128.6
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$5,384,128.6
	Total Interest Distribution on Senior Notes or Obligations:	\$1,018,224.27	
	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$5,384,128.6
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$5,384,128.6
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$5,384,128.6
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$5,384,128.6
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$5,384,128.6
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$5,384,128.6
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$5,384,128.6
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$0.00	\$5,384,128.6
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$0.00	\$5,384,128.6
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$0.00	\$5,384,128.6
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$0.00	\$5,384,128.6
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$0.00	\$5,384,128.6
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$0.00	\$5,384,128.6
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$0.00	\$5,384,128.6
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	
			\$5,384,128.6
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9  Total Principal Distribution on Senior Notes or Obligations:	\$0.00 <b>\$0.00</b>	\$5,384,128.6
		·	1
	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$29,948.75	\$5,354,179.8
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$24,932.32	\$5,329,247.5
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$57,307.50	\$5,271,940.0
	Total Interest Distribution on Subordinate Notes or Obligations:	\$112,188.57	
	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$5,271,940.0
	Allocation to Principal Account for scheduled Principal Payments	\$5,271,940.03	\$0.0
	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.0
	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.0
	Allocate to Principal Account, after prior allocations	\$0.00	\$0.0
	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0
	Access Group, Inc	\$0.00	60.0
l.	process Group, inc	\$0.00	\$0.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Α.	Net Loan Rate	September 30, 2011
	1 ARC outstanding aggregate principal	\$503,350,000.00
	2 Interest net of FRN allocation	\$2,088,598.58
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$410,149.13
	5 Minus amounts requiredEDguarantee agencies	\$898,244.90
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$66,499.75
	Net Loan Rate	1.70%
В.	Senior Asset Percentage  1 Student Loan Portfolio Balance  2 Fund Balances  3 Senior Notes Interest  4 Senior Notes Outstanding  Senior Asset Percentage	\$1,093,136,494.87 \$15,821,891.42 \$275,669.84 \$1,063,815,101.86
C.	Subordinate Asset Percentage	
Ŭ.	Student Loan Portfolio Balance	\$1,093,136,494.87
	2 Fund Balances	\$15,821,891.42
	3 All Notes Interest	\$305,652.65
	4 All Notes Outstanding	\$1,129,765,101.86
		\$1,120,100,101.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		9/30/2011	
	September 30, 2011	Number	Dollar	% of
_		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	5,584	\$27,449,686.93	2.52%
	2 UnSubsidized Stafford	5,041	\$38,259,794.85	3.52%
	3 Consolidation	21,521	\$1,022,370,174.28	93.96%
	4 Total By Loan Type Distribution	32,146	\$1,088,079,656.06	100.00%
В.	Borrower Status Distribution:			
J.	1 In-School	225	\$1,420,258.88	0.13%
	2 In-School Consolidations	466	\$1,420,238.88	1.81%
	3 Grace	147	\$904,704.16	0.08%
	4 Deferment	2,018	\$42,287,332.30	3.89%
	5 Forbearance	2,317	\$73,754,476.70	6.78%
	6 Repayment	26,862	\$948,235,516.03	87.15%
	7 Claims	111	\$1,815,743.19	0.17%
	8 Total By Borrower Status Distribution	32,146	\$1,088,079,656.06	100.00%
C.	School Type Distribution:			
	1 Graduate	30,539	\$1,083,303,454.07	99.56%
	2 Undergraduate	1,607	\$4,776,201.99	0.44%
	3 Total By School Type Distribution	32,146	\$1,088,079,656.06	100.00%

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

**Monthly Servicing Report** 

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VII.	Series 2002-1, 2003-1 and 2004-1 Notes	Por	rtfolio Status By Loa SUBSIDIZED	in Type		UNSUBSIDIZED		CONSOLIDATIONS			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
A.	In-School										
	Current	123	\$706,244	2.56%	102	\$898,802	2.31%	466	\$20,104,721	1.96%	
В.	Grace										
	Current	82	\$466,963	1.69%	65	\$554,072	1.43%	0	\$0	0.00%	
C.	TOTAL INTERIM	205	\$1,173,206	4.25%	167	\$1,452,875	3.74%	466	\$20,104,721	1.96%	
D.	REPAYMENT: Active										
	Current	3,105	\$12,863,756	46.61%	2,781	\$17,777,977	45.76%	18,618	\$850,071,982	82.82%	
	1-29 Days Delinquent	230	\$1,192,545	4.32%	209	\$1,595,322	4.11%		\$29,422,907	2.87%	
	30-59 Days Delinquent	132	\$739,049	2.68%	121	\$996,350	2.56%		\$13,119,265	1.28%	
	60-89 Days Delinquent	95	\$564,115	2.04%	76	\$697,861	1.80%	110	\$6,932,417	0.68%	
	90-119 Days Delinquent	86	\$502,190	1.82%	72 136	\$600,262	1.54% 2.84%	57 120	\$3,420,881	0.33% 0.78%	
	>120 Days Delinquent	166	\$966,370	3.50%	136	\$1,104,216	2.84%	120	\$7,986,742	0.78%	
E.	Deferment:										
	Current	827	\$4,366,253	15.82%	709	\$5,937,596	15.28%	482	\$32,398,846	3.16%	
F.	Forbearance:										
	Current	690	\$4,938,981	17.90%	726	\$8,307,598	21.38%	901	\$61,702,353	6.01%	
G.	Claims	48	\$291,461	1.06%	44	\$383,157	0.99%	19	\$1,192,756	0.12%	
н.	TOTAL REPAYMENT	5,379	\$26,424,719	95.75%	4,874	\$37,400,340	96.26%	21,055	\$1,006,248,149	98.04%	
I.	TOTAL PORTFOLIO	5,584	\$27,597,926	100.00%	5,041	\$38,853,214	100.00%	21,521	\$1,026,352,870	100.00%	
J.	GRAND TOTAL					\$1.092.804.010					
J.	GRAND TOTAL					\$1,092,004,010					

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: October 25, 2011

Collection Period: 09/01/11-09/30/11

	Collection Period Reporting Date	09/01/11-09/30/11 10/25/11
Α.	1 ABS Notes Outstanding	\$1,129,765,10
В.	1 Total Principal Balance	\$1,088,079,65
	2 Total Fund Accounts Balance	\$15,821,76
	3 Total Principal and Accrued Interest Balance	\$1,093,136,49
	4 Number of Loans	32,146
	5 Number of Borrowers	26,417
C.	1 Borrower Payments- Principal	\$4,433,02
	2 Borrower Payments- Interest	\$2,000,51
D.	1 Funds Transferred	\$
	2 Administrative Allowance	\$408,03
	3 Cash Release to Access Group, Inc.	\$
E.	1 Weighted Average Coupon (WAC)	3.18%
	2 Weighted Average Remaining Maturity (WARM)	259
F.	1 Senior Notes Outstanding	\$1,063,815,10
	2 Subordinate Notes Outstanding	\$65,950,00
	3 Senior Notes Principal Distribution	\$20,293,05
	4 Subordinate Notes Principal Distribution	\$
	5 Net Loan Rate	1.70%
	6 Senior Asset Percentage	104.22%
	7 Subordinate Asset Percentage	98.13%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

September 30, 2011

	Collection Period	September-10	October-10	November-10	December-10	January-11	February-11	March-11	April-11	May-11	June-11	July-11	August-11	September-
	Reporting Date	10/25/2010	11/26/2010	12/27/2010	1/25/2011	2/25/2011	3/25/2011	4/25/2011	5/25/2011	6/27/2011	7/25/2011	8/25/2011	9/26/2011	10/25/20
Α.	1 Asset Backed Securities	\$1,210,921,574	\$1,210,921,574	\$1,210,921,574	\$1,193,204,599	\$1,193,204,599	\$1,193,204,599	\$1,170,049,803	\$1,170,049,803	\$1,170,049,803	\$1,150,058,160	\$1,150,058,160	\$1,150,058,160	\$1,129,76
в.	1 Total Principal Balance	\$1,158,572,632	\$1,152,962,390	\$1,146,934,539	\$1,140,634,697	\$1,134,809,209	\$1,129,085,491	\$1,121,437,512	\$1,115,797,941	\$1,110,293,108	\$1,104,350,743	\$1,099,322,776	\$1,093,731,024	\$1,088,07
	2 Total Fund Accounts Balance	\$23,457,388	\$29,327,348	\$35,925,026	\$23,873,211	\$29,987,053	\$36,325,883		\$26,052,568	\$32,233,387	\$18,025,909	\$24,140,666	\$30,659,833	\$15,82
	3 Total Principal and Accrued Interest Balance	\$1,164,554,600	\$1,159,068,826	\$1,152,824,185	\$1,146,648,739	\$1,140,820,233	\$1,134,739,533		\$1,121,477,864	\$1,115,881,338	\$1,109,792,328	\$1,104,420,011	\$1,098,834,197	\$1,093,13
	4 Number of Loans	33,978	33,822	33,680	33,527	33,385	33,209	32,998	32,829	32,715	32,559	32,429	32,283	3
	5 Number of Borrower	27,612	27,523	27,434	27,320	27,210	27,109	26,973	26,871	26,789	26,688	26,608	26,510	2
c.	1 Borrower Payments- Principal	\$4,984,333	\$4,863,728	\$5,050,962	\$5,432,133	\$5,139,952	\$5,266,682	\$6,436,188	\$5,415,500	\$4,952,696	\$5,612,604	\$4,882,255	\$5,464,402	\$4,43
	2 Borrower Payments- Interest	\$2,098,114	\$2,017,968	\$2,113,303	\$2,077,737	\$2,120,620	\$2,004,899	\$1,976,276	\$1,991,889	\$2,024,021	\$2,020,024	\$1,948,412	\$2,040,338	\$2,0
).	1 Funds Transferred	\$0	\$0	\$0	\$0	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$2,000,000	
	2 Administration Fees	\$434,465	\$432,361	\$430,100	\$427,738	\$425,553	\$423,407	\$420,539	\$418,424	\$416,360	\$414,132	\$412,246	\$410,149	\$4
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ξ.	1 Weighted Average Coupon (WAC)	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	
	2 Weighted Average Remaining Maturity (WARM)	267	266	266	265	264	263	263	262	262	261	260	260	
₹.	1 Senior Notes Outstanding	\$1,144,971,574	\$1,144,971,574	\$1,144,971,574	\$1,127,254,599	\$1,127,254,599	\$1,127,254,599	\$1,104,099,803	\$1,104,099,803	\$1,104,099,803	\$1,084,108,160	\$1,084,108,160	\$1,084,108,160	\$1,063,8
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,9
	4 Senior Notes Principal Distribution	\$24,087,130	\$0	\$0	\$17,716,975	\$0	\$0	\$23,154,796	\$0	\$0	\$19,991,643	\$0	\$0	\$20,29
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	3 Net Loan Rate	1.54%	1.95%	1.77%	1.96%	1.91%	1.37%	1.89%	1.66%	1.80%	1.67%	1.86%	1.87%	
	6 Senior Asset Percentage	103.73%	103.74%	103.74%	103.80%	103.80%	103.80%	103.88%	103.88%	103.91%	104.01%	104.07%	104.12%	10
	7 Subordinate Asset Percentage	98.08%	98.08%	98.08%	98.06%	98.06%	98.06%	98.02%	98.02%	98.05%	98.04%	98.10%	98.15%	9