Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

**Monthly Servicing Report** 

Report Date: September 27, 2010 Collection Period: 08/01/10-08/31/10

1 Principal Balance \$\frac{\text{\$1,171,582,835.87}}{\text{\$2,445,142.80}}\$\frac{\text{\$5,445,142.80}}{\text{\$5,445,142.80}}\$\frac{\text{\$5,445,142.80}}{\text{\$5,449,725.01}}\$\frac{\text{\$5,445,142.80}}{\text{\$5,449,725.01}}\$\frac{\text{\$5,449,725.01}}{\text{\$5,349,125,62}}\$\frac{\text{\$5,449,725.01}}{\text{\$5,749,196,536.62}}\$\frac{\text{\$5,117,999,797.67}}{\text{\$5,740,165,562}}\$\frac{\text{\$5,740,165,562}}{\text{\$5,349,826,65}}\$\frac{\text{\$5,374,32,77}}{\text{\$5,755,22}}\$\frac{\text{\$5,764,79,15}}{\text{\$5,755,22}}\$\frac{\text{\$5,764,79,15}}{\text{\$5,764,79,15}}\$\frac{\text{\$5,976,479,15}}{\text{\$2,865,75,52}}\$\frac{\text{\$5,764,79,15}}{\text{\$5,976,479,15}}\$\frac{\text{\$5,976,479,15}}{\text{\$2,865}}\$\frac{\text{\$5,111,986,575,52}}{\text{\$2,976,479,15}}\$\frac{\text{\$5,976,479,15}}{\text{\$2,865}}\$\frac{\text{\$5,111,986,575,52}}{\text{\$2,976,479,15}}\$\frac{\text{\$5,976,479,15}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}}\$\frac{\text{\$1,11,986,575,52}}{\text{\$2,865}}}\$\frac{\text{\$1,11,886,575,52}}{\text{\$2,865}}\$\frac{\text{\$1,11,886,575,52}}{\text{\$2,865}}}\$\frac{\text{\$1,11,886,575,52}}{\text{\$2,865}}}\$\frac{\text{\$1,11,886,575,52}}{\text{\$2,865}}}\$\frac{\text{\$1,11,886,575,52}		Student Loan Portfolio and Fund Balance		July 31, 2010	Change	August 31, 2010	
2 Accrued Interest (Include SAP Estimate & ISP) 3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance 5 Total Student Loans And Fund Balance 5 S1,211,966,575.52 5 \$976,479.15 5 \$976,	ľ					\$1.164.630.907.26	
3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance 5 Total Student Loans And Fund Balance 5 Total Student Loans And Fund Balance 5 Weighted Average Coupon (WAC) [not including SAP] 2 Weighted Average Remaining Maturity (WARM) [includes in-school period] 3 Number of Loans 4 Number of Loans 5 Total Student Loans Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 7 Notes Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAK7 9 Stude		1.0		* * * * * * * * * * * * * * * * * * * *		\$5,965,417.79	
4 Fund Accounts Balance  5 Total Student Loans And Fund Balance  \$1,211,986,575,52 \$976,479,15 \$  1 Weighted Average Coupon (WAC) [not including SAP] 2 Weighted Average Remaining Maturity (WARM) [includes in-school period] 3 Number of Loans 3 AJ,351 (221) 4 Number of Borrowers  8/31/2010 Balance 1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [RC] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [RC] - 00432CAL5 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [RN] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [RN] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [RN] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CAL7 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CBL8 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CBL8 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CBL8 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CBL8 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [RC] - 00432CBL8 1 Student Loan Asset-Backed Notes, Senior Series 2003			_				
1 Weighted Average Coupon (WAC) [not including SAP]   2 Weighted Average Remaining Maturity (WARM) [includes in-school period]   288						\$1,170,596,325.05 \$42,366,729.62	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period] 3 Number of Loans 4 Number of Loans 4 Number of Borrowers  8/31/2010 Balance Int. Rate 7/31/2010 Change 8 1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 7 0.00000% 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAK7 7 0.00000% 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 7 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 8 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAM3 9 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAM1 9 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAM1 9 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAM1 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM1 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [FRN] - 00432CAM7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [FRN] - 00432CAM7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM2 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAM2 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series		5 Total Student Loans And Fund Balance	<u> </u>	\$1,211,986,575.52	\$976,479.15	\$1,212,963,054.67	
3 Number of Loans 34,351 (221) 4 Number of Borrowers 34,351 (221) 27,842 (134) 27,8		1 Weighted Average Coupon (WAC) [not including SAP]		3.18%	0.00%	3.18%	
A Number of Borrowers   27,842   (134)		2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		268	(1)	268	
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7   0.000000%   \$115,053,000.00   \$0.00						34,130	
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7   0.00000%   \$0.00   \$0.		4 Number of Borrowers		21,042	(134)	27,708	
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAN1 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAN1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAN1 5 Student Loan Asset-Backed Notes, Senior Series 2002-1 B [ARC] - 00432CAN9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAN9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAN9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAN9 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAN9 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAN9 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1 7,74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 1 7,74200% 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1 5,7500% 13 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1 5,7500% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBB6 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBB7 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBB7 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [ARC] - 00432CBB7 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [ARC] - 00432CBB7 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [ARC] - 00432CBB7 1 Stud			8/31/2010	Balance		Balance	% of
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 B [ARC] - 00432CAN1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAP9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAP9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAP7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAP7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAP4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CAP4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 1 7,74200% 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBB6 12 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBB6 13 Student Loan Asset-Backed Notes, Senior Series 2003-1 Notes 2003	N	otes and Certificates	Int. Rate	7/31/2010	Change	8/31/2010	O/S Securities
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 B [ARC] - 00432CAM1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAM1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAM9 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAM9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAM9 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAM7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAM2 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1 1,74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 1,57500% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 1,57500% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBC4 0 0,79800% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 0 0,79800% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 1 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior		1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAP1 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAP6 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAV7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAV7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1.74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB8 1.74200% 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1.57500% 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 12 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 13 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD0 14 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBD0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD1 15 Student Loan Asset-Backed Notes, Senior Se		2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	0.71825%	\$115,053,000.00	\$0.00	\$115,053,000.00	9.32%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAY7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAY4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CBA8 1.74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 1.74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 1.75700% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6 1.75700% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 0.79800% 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 0.79800% 12 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBE0 1.75600% 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBD0 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 0.74825% 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD5 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD5 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD5 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD5 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD5 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD5 10 NO0000% 10 NO00000000000000000000000000000000000		3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	0.59800%	\$53,400,000.00	\$0.00	\$53,400,000.00	4.32%
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAY4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1 .74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB8 1 .74200% 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 .57500% 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 .57500% 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBC4 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM3 10 Student Loan Asset-Backed Notes						\$39,050,000.00	3.16%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1 7,74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 5,7500% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1 5,7500% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 0 7,9800% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 1 7,75600% 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBM2 1 Student Loan Asset-Backed Notes, Se						\$23,750,000.00	1.92%
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 1.74200% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1.757500% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 1.757500% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 1.757500% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 1.757500% 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 1.757500% 9 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBN0 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1 18 Student Loan Asset-Ba						\$0.00	0.00%
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBC 13 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBM2 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD5 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD3 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBB1 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Serie					*	\$151,212,538.24	12.24%
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 1.57500% \$40,850,000.00 \$0.00 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 B [ARC] - 00432CBC4 0.79800% \$40,800,000.00 \$0.00 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBM2 1.75600% \$19,700,000.00 \$0.00 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 0.64825% \$50,721,164.93 \$0.00 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM0 0.74825% \$414,672,000.00 \$0.00 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 1.29800% \$65,000,000.00 \$0.00 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBP5 1.29800% \$65,000,000.00 \$0.00 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 0.00000% \$65,000,000.00 \$0.00 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 0.00000% \$0.00 \$0.0						\$40,850,000.00	3.31%
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBE0       0.79800%       \$40,800,000.00       \$0.00         12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0       1.75600%       \$19,700,000.00       \$0.00         13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2       0.64825%       \$50,721,164.93       \$0.00         14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0       0.74825%       \$414,672,000.00       \$0.00         15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5       1.29800%       \$65,000,000.00       \$0.00         16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBR3       0.57700%       \$51,600,000.00       \$0.00         17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR3       0.00000%       \$65,000,000.00       \$0.00         18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9       0.00000%       \$65,000,000.00       \$0.00         18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9       0.00000%       \$0.00       \$0.00         19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7       0.00000%       \$22,500,000.00       \$0.00         13 Total Notes and Certificates       0.82179%       \$1,235,008,703.17       \$0.00       \$0.00						\$40,850,000.00 \$40,850,000.00	3.31% 3.31%
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBD5 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD5 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBD3 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBD7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 10 Student Loan Asset-Back						\$40,800,000.00	3.30%
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2						\$19,700,000.00	1.60%
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0       0.74825%       \$414,672,000.00       \$0.00         15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5       1.29800%       \$65,000,000.00       \$0.00         16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBR3       0.57700%       \$51,600,000.00       \$0.00         17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1       0.00000%       \$65,000,000.00       \$0.00         18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9       0.00000%       \$0.00       \$0.00         19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7       0.00000%       \$22,500,000.00       \$0.00         13 Total Notes and Certificates       0.82179%       \$1,235,008,703.17       \$0.00       \$						\$50,721,164.93	4.11%
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5       1.29800%       \$65,000,000.00       \$0.00         16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CB03       0.57700%       \$51,600,000.00       \$0.00         17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CB81       0.00000%       \$65,000,000.00       \$0.00         18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9       0.00000%       \$0.00       \$0.00         19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7       0.00000%       \$22,500,000.00       \$0.00         13 Total Notes and Certificates       0.82179%       \$1,235,008,703.17       \$0.00       \$						\$414,672,000.00	33.58%
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3						\$65,000,000.00	5.26%
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9       0.00000%       \$0.00       \$0.00         19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7       0.00000%       \$22,500,000.00       \$0.00         13 Total Notes and Certificates       0.82179%       \$1,235,008,703.17       \$0.00       \$			0.57700%	\$51,600,000.00	\$0.00	\$51,600,000.00	4.18%
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7       0.00000%       \$22,500,000.00       \$0.00         13 Total Notes and Certificates       0.82179%       \$1,235,008,703.17       \$0.00       \$		17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	0.00000%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.26%
13 Total Notes and Certificates 0.82179% \$1,235,008,703.17 \$0.00 \$						\$0.00	0.00%
						\$22,500,000.00	1.82%
		13 Total Notes and Certificates	0.82179%	\$1,235,008,703.17	\$0.00	\$1,235,008,703.17	100.00%
und Balances 07/31/10 Change	R	und Balances		07/31/10	Change	08/31/10	
1 Acquisition Fund \$0.01 \$0.00	r	1 Acquisition Fund		\$0.01		\$0.01	
2 Administration Fund \$2,500,423.76 \$13,781.99		2 Administration Fund				\$2,514,205.75	
3 Capitalized Interest Fund \$16,366,150.00 \$0.00		3 Capitalized Interest Fund		\$16,366,150.00	\$0.00	\$16,366,150.00	
4 Collection Fund \$8,280,736.65 \$1,955,795.21		4 Collection Fund		\$8,280,736.65	\$1,955,795.21	\$10,236,531.86	
5 Debt Service Fund - Interest Account \$584,922.26 \$753,548.25		5 Debt Service Fund - Interest Account				\$1,338,470.51	
6 Debt Service Fund - Principal Account \$6,256,364.17 \$5,655,007.32		6 Debt Service Fund - Principal Account			\$5,655,007.32	\$11,911,371.49 \$42,366,729.62	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010 Collection Period: 08/01/10-08/31/10

Student Loan Cash Principal Activity	08/01/10-08/31/10
1 Borrower Payments	(\$5,193,912.63)
2 Claim Payments	(\$2,121,082.53)
3 Refunds	(\$4,505.33)
4 Reversals	\$0.00
5 New Acquisitions	\$0.00
6 Total Principal Collections	(\$7,319,500.49)
Student Loan Non-Cash Principal Activity	
Capitalized Interest	\$410,786.98
2 Cancellations/Reissues	\$0.00
3 Capitalized Guarantee Fees	\$0.00
4 Other Adjustments	(\$43,215.10)
5 Total Non-Cash Principal Activity	\$367,571.88
Total Student Loan Principal Activity	(\$6,951,928.61)
Total Student Loan Finicipal Activity	(\$0,931,926.01)
Student Loan Cash Interest Activity	
1 Borrower Payments	(\$2,126,400.11)
2 Claim Payments	(\$72,162.52)
3 Reversals	\$0.00
4 New Acquisitions	\$0.00
5 Other Adjustments	\$13,177.91
6 Subsidy Payments (ISP)	(\$319,597.94)
7 Special Allowance Payments (SAP)	(\$125,685.98)
8 Total Interest Collections	(\$2,630,668.64)
Student Loan Non-Cash Interest Activity	
1 Borrower Accruals	\$2,554,647.10
2 Interest Subsidy Payment Accruals	\$95,952.31
3 Special Allowance Payment Accrual estimate (SAP)	(\$51,010.60)
4 Capitalized Interest	(\$410,786.98)
5 Other Adjustments	(\$7,858.20)
6 Total Non-Cash Interest Activity	\$2,180,943.63
Total Student Loan Interest Activity	(\$449,725.01)

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010 Collection Period: 08/01/10-08/31/10

	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.0
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.0
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount 8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00 \$0.00	\$0.00 \$0.00	\$0.0 \$0.0
	6 Allocation to Principal Account for scheduled Principal Payments	\$12,175,758.16	\$7,175,758.16	\$5,000,000.0
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.0
	4 Payment of Interest Distribution Amount on Subordinate Note	\$88,206.52	\$88,206.52	\$0.0
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.0
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$945,293.06	\$945,293.06	\$0.
	1 Administration Fund Distributions	\$1,477,777.16	\$1,477,777.16	\$0.0
3.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	13 Ending Balance	\$14,687,034.90		
	12 Transfers from Other Funds	\$5,000,000.00		
	11 Counterparty Swap Payments	\$0.00		
	10 Interest and Other Earnings	\$11,671.07		
	9 Sale Proceeds/Repurchases	\$0.00		
	8 Guarantee Payments of Interest	72,162.52		
	7 Guarantee Payments of Principal	2,121,082.53		
	6 Federal Special Allowance Payments	\$125,685.98		
	5 Federal Interest Subsidy Payments (net adjustments)	\$319,597.95		
	4 Payments Due	\$0.00		
	3 Payments Received	\$7,036,834.85		
	2 Transfers to Other Funds	(\$8,019,448.56)		
	1 Beginning Balance	\$8,019,448.56		
•	Collection Fund	August 31, 2010		

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010 Collection Period: 08/01/10-08/31/10

Pay    Adr			Remaining
Pay    Adr			Funds Balance
Pay 1 Stuce 2 Stuce 3 Stuce 6 Stuce 6 Stuce 7 Stuce 8 Stuce 10 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Stuce 18 Stuce 19 Stuce 10 Stuce 10 Stuce 10 Stuce 11 Stuce 11 Stuce 11 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Stuce 18 Stuce 19 Stuce 10 Stuce 11 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Stuce 18 Stuce 19 Stuce 10 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Stuce 17 Stuce 18 Stuce 19 Stuce 10 Stuce 11 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Oct  18 Stuce 18 Stuce 19 Stuce 19 Stuce 10 Stuce 10 Stuce 10 Stuce 11 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Oct 18 Stuce	Total Available Funds (Collection Fund Account)	\$14,687,034.90	\$14,687,034.9
1 Students   Students	Administration Funds	\$1,477,777.16	\$13,209,257.7
1 Students   Students	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
3 Students   Students	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$13,209,257.7
4 Students   5 Students   6 Students   7 Students   8 Students   9 Students   10 Students   11 Students   12 Students   13 Students   14 Students   15 Students   16 Students   17 Students   18 Students   19 Students   10 Students   11 Students   11 Students   12 Students   13 Students   14 Students   15 Students   16 Students   17 Students   18 Students   19 Students   19 Students   11 Students   11 Students   12 Students   13 Students   14 Students   15 Students   15 Students   16 Students   17 Students   18 Students   19 Stude	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$75,750.42	\$13,133,507.3
5 Stude 6 Stude 7 Stude 8 Stude 9 Stude 10 Stude 11 Stude	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$68,202.48	\$13,065,304.8
6 Stude 7 Stude 9 Stude 9 Stude 10 Stude 11 Stud	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$52,241.09	\$13,013,063.7
7 Studen   8 Studen   9 Studen   10 Studen   11 Studen   12 Studen   13 Studen   14 Studen   15 Studen   16 Studen   17 Studen   18 Studen   19 Studen   19 Studen   10 Studen   11 Studen   11 Studen   11 Studen   12 Studen   13 Studen   14 Studen   15 Studen   16 Studen   17 Studen   18 Studen   19 Studen   19 Studen   11 Studen   11 Studen   12 Studen   13 Studen   14 Studen   15 Studen   15 Studen   16 Studen   17 Studen   17 Studen   18 Studen   19 Studen	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$13,013,063.7
8 Studen 9 Studen 100 Studen 11 Stud	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$110,646.62	\$12,902,417.
9 Student   10 Student   11 Student   12 Student   13 Student   14 Student   15 Student   16 Student   18 Student   19 Student   19 Student   10 Student   11 Student   11 Student   12 Student   13 Student   14 Student   15 Student   16 Student   17 Student   18 Student   19 Student   11 Student   11 Student   12 Student   13 Student   14 Student   15 Student   16 Student   17 Student   18 Student   19 Stu	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$54,493.90	\$12,847,923.2
10 Studing Stu	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$54,869.72	\$12,793,053.
11 Students   11 Students   12 Students   13 Students   14 Students   15 Students   15 Students   15 Students   15 Students   16 Students   16 Students   17 Students   17 Students   18	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$49,542.88	\$12,743,510.
12 Students   12 Students   13 Students   14 Students   15 Students   15 Students   16 Students   16 Students   16 Students   17 Students   17 Students   18	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$54,704.64	\$12,688,805.
13 Students   14 Students   15 Students   16 Students   17 Students   17 Students   18 Students   18 Students   18 Students   19	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$30,139.99	\$12,658,666.
14 Stude   15 Stude   16 Stude   17 Oct.   18 Stude   19 Stude   19 Stude   19 Stude   19 Stude   19 Stude   10 Stude   11 Stude   11 Stude   12 Stude   13 Stude   14 Stude   15 Stude   16 Stude   17 Stude   18 Stude   19 Stude   19 Stude   11 Stude   11 Stude   12 Stude   13 Stude   14 Stude   15 Stude   16 Stude   17 Oct.   18 Stude   19	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$284,421.80	\$12,374,244.
15 Students   Pay   1 Students   Pay   1 Students   Pay   1 Students   Pay   1 Students   Pay   Students   Pay   1 Students   Pay   1 Students   Pay   Alica   Pay   Alica   Pay   P	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$87,204.00	\$12,287,040.
16 Stuc  Pay  1 Stuc  2 Stuc  3 Stuc  4 Stuc  5 Stuc  6 Stuc  7 Stuc  10 Stuc  11 Stuc  12 Stuc  13 Stuc  14 Stuc  15 Stuc  15 Stuc  16 Stuc  17 Stuc  17 Stuc  18 Stuc  19 Stuc  10 Stuc  11 Stuc  11 Stuc  12 Stuc  13 Stuc  14 Stuc  15 Stuc  16 Stuc  Tot  Pay  Allo  Allo  Pay	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$23,075.52	\$12,263,964.
Pay  1 Stud 2 Stud 3 Stud 4 Stud 5 Stud 6 Stud 7 Stud 8 Stud 10 Stud 11 Stud 12 Stud 13 Stud 14 Stud 15 Stud 17 Stud 18 Stud 19 Stud 19 Stud 10 Stud 11 Stud 12 Stud 14 Stud 15 Stud Tot: Pay Alic Alic Pay	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	\$12,263,964.
Pay  1 Stuce 2 Stuce 3 Stuce 4 Stuce 6 Stuce 6 Stuce 9 Stuce 10 Stuce 11 Stuce 11 Stuce 12 Stuce 13 Stuce 14 Stuce 15 Stuce 15 Stuce 16 Stuce 17 Stuce 17 Stuce 18 Stuce 19 Stuce 10 Stuce 11 Stuce 11 Stuce 12 Stuce 14 Stuce 15 Stuce 16 Stuce 17 Oct.  Pay  Alloc  Alloc  Pay	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$12,263,964.
1 Students   2 Students   3 Students   4 Students   5 Students   6 Students   8 Students   9 Students   10 Students   11 Students   13 Students   14 Students   15 Students   16 Students   17 Students   18 Students   19 Student	Total Interest Distribution on Senior Notes or Obligations:	\$945,293.06	
2 Stude 4 Stude 5 Stude 6 Stude 7 Stude 9 Stude 10 Stude 11 Stude	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:		
3 Students   Students	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$12,263,964.
4 Stude 5 Stude 6 Stude 6 Stude 7 Stude 7 Stude 9 Stude 10 Stude 11 Stude 11 Stude 11 Stude 11 Stude 11 Stude 12 Stude 13 Stude 14 Stude 15 Stude 1	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$12,263,964.
5 Stude 6 Stude 7 Stude 8 Stude 9 Stude 9 Stude 10 Stude 11 Stude	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$12,263,964.
6 Stud 7 Stud 8 Stud 9 Stud 10 Stud 11 Stud 13 Stud 14 Stud 15 Stud 16 Stud Tot: Pay Allo Allo	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$12,263,964.
7 Studen   8 Studen   9 Studen   10 Studen   11 Studen   12 Studen   13 Studen   14 Studen   15 Studen   16 Studen   17 Oct.	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$12,263,964.
8 Studen 9 Studen 10 Studen 11 Studen 11 Studen 11 Studen 11 Studen 12 Studen 14 Studen 15 Stude	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$12,263,964.
9 Studen   10 Studen   11 Studen   12 Studen   13 Studen   14 Studen   15 Studen   16 Studen   1 St	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$12,263,964.6
10 Stud 11 Stud 12 Stud 13 Stud 14 Stud 15 Stud 16 Stud Tot: Pay 1 Stud 3 Stud Tot: Allo Pay	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$0.00	\$12,263,964.
11 Students	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$0.00	\$12,263,964.
12 Students	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$0.00	\$12,263,964.0
13 Stud 14 Stud 15 Stud 16 Stud Tot:  Pay 1 Stud 3 Stud Tot:  Pay Allo Allo Pay	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$0.00	\$12,263,964.
14 Students	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$0.00	\$12,263,964.6
15 Students of the students of	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$0.00	\$12,263,964.
Pay  16 Stud Tot:  Pay  1 Stud 2 Stud Tot:  Pay  Allo	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$0.00	\$12,263,964.
Pay 1 Stuc 2 Stuc 3 Stuc Tot Pay Allc	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00 \$0.00	\$12,263,964.6 \$12,263,964.6
1 Stud 2 Stud 3 Stud Tot: Pay	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	\$12,203,904.
1 Students of Stud			
2 Stud 3 Stud Tot: Pay . Allo	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
3 Stud Tot: Pay . Allc . Allc	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$31,844.00	\$12,232,120.0
Tot Pay Allo Allo Pay	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$26,626.52	\$12,205,494.
Pay Allo Allo Pay	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$29,736.00	\$12,175,758.
Allo Allo Pay	Total Interest Distribution on Subordinate Notes or Obligations:	\$88,206.52	
Allo Pay	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$12,175,758.
Pay	Allocation to Principal Account for scheduled Principal Payments	\$12,175,758.16	\$0.
	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.
Allo	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.0
	Allocate to Principal Account, after prior allocations	\$0.00	\$0.0
Inte	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.
Inte	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.
Acc	Access Group, Inc	\$0.00	\$0.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010

Collection Period: 08/01/10-08/31/10

۹.	Net Loan Rate	August 31, 2010
	1 ARC outstanding aggregate principal	\$503,350,000.00
	2 Interest net of FRN allocation	\$2,140,662.19
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$439,343.56
	5 Minus amounts requiredEDguarantee agencies	\$955,107.48
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$68,683.08
	Net Loan Rate	1.62%
В.	Senior Asset Percentage	
	Student Loan Portfolio Balance	\$1,170,596,325.05
	2 Fund Balances	\$42,367,279.12
	3 Senior Notes Interest	\$1,228,615.74
	4 Senior Notes Outstanding	\$1,169,058,703.17
	Senior Asset Percentage	103.65%
C.	Subordinate Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,170,596,325.05
	2 Fund Balances	\$42,367,279.12
	3 All Notes Interest	\$1,255,128.01
	4 All Notes Outstanding	\$1,235,008,703.17
	Subordinate Asset Percentage	98.11%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010 Collection Period: 08/01/10-08/31/10

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		8/31/2010	
	August 31, 2010	Number of Loans	Dollar Amount	% of Portfolio
Α.	Loan Type Distribution:	0. 200.10	, and an	1 01110110
	1 Subsidized Stafford	6,271	\$32,946,764.99	2.83%
	2 UnSubsidized Stafford	5,637	\$44,789,761.80	3.85%
	3 Consolidation	22,222	\$1,086,894,380.47	93.33%
	4 Total By Loan Type Distribution	34,130	\$1,164,630,907.26	100.00%
В.	Borrower Status Distribution:			
	1 In-School	481	\$2,903,760.67	0.25%
	2 In-School Consolidations	522	\$20,726,334.87	1.78%
	3 Grace	174	\$1,217,657.29	0.10%
	4 Deferment	2,409	\$52,189,792.93	4.48%
	5 Forbearance	2,394	\$80,298,056.56	6.89%
	6 Repayment	28,006	\$1,003,424,341.61	86.16%
	7 Claims	144	\$3,870,963.33	0.33%
	8 Total By Borrower Status Distribution	34,130	\$1,164,630,907.26	100.00%
C.	School Type Distribution:			
	1 Graduate	32,297	\$1,158,969,499.63	99.51%
	2 Undergraduate	1,833	\$5,661,407.63	0.49%
	3 Total By School Type Distribution	34,130	\$1,164,630,907.26	100.00%

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

**Monthly Servicing Report** 

Report Date: September 27, 2010
Collection Period: 08/01/10-08/31/10

VII	Series 2002-1, 2003-1 and 2004-1 Notes	an Tyrno									
VIII.	Series 2002-1, 2003-1 and 2004-1 Notes	POI	rtfolio Status By Loa	m туре		UNSUBSIDIZED		CONSOLIDATIONS			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
A.	In-School										
	Current	265	\$1,485,783	4.48%	216	\$1,743,816	3.82%	522	\$21,212,249	1.94%	
В.	Grace										
	Current	101	\$574,457	1.73%	73	\$792,198	1.74%	0	\$0	0.00%	
C.	TOTAL INTERIM	366	\$2,060,239	6.21%	289	\$2,536,014	5.56%	522	\$21,212,249	1.94%	
D.	REPAYMENT: Active										
	Current	3,319	\$15,101,481	45.55%	2,928	\$20,050,282	43.93%	19,089	\$898,232,142	82.30%	
	1-29 Days Delinquent	208	\$1,195,823	3.61%	207	\$1,670,391	3.66%	488	\$27,406,758	2.51%	
	30-59 Days Delinquent	193	\$1,157,969	3.49%	190	\$1,630,679	3.57%	218	\$13,844,570	1.27%	
	60-89 Days Delinquent 90-119 Days Delinquent	113 88	\$652,561 \$535,982	1.97% 1.62%	103 75	\$940,002 \$600,414	2.06% 1.32%	112 50	\$6,756,959 \$3,179,358	0.62% 0.29%	
	>120 Days Delinquent	239	\$1,438,644	4.34%	229	\$1,905,684	4.18%	157	\$9,749,608	0.89%	
E.	Deferment: Current	973	\$5,428,081	16.37%	837	\$6,857,104	15.02%	599	\$40,440,380	3.71%	
F.	Forbearance: Current	725	\$5,228,694	15.77%	738	\$9,042,298	19.81%	931	\$67,302,198	6.17%	
G.	Claims	47	\$351,941	1.06%	41	\$410,567	0.90%	56	\$3,257,250	0.30%	
н.	TOTAL REPAYMENT	5,905	\$31,091,176	93.79%	5,348	\$43,107,421	94.44%	21,700	\$1,070,169,222	98.06%	
I.	TOTAL PORTFOLIO	6,271	\$33,151,415	100.00%	5,637	\$45,643,435	100.00%	22,222	\$1,091,381,471	100.00%	
J.	GRAND TOTAL					\$1,170,176,320					

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: September 27, 2010

Collection Period: 08/01/10-08/31/10

	Collection Period Reporting Date	08/01/10-08/31/10 09/27/10
Α.	1 ABS Notes Outstanding	\$1,235,008,70
В.	1 Total Principal Balance	\$1,164,630,90
	2 Total Fund Accounts Balance	\$42,366,730
	3 Total Principal and Accrued Interest Balance	\$1,170,596,32
	4 Number of Loans	34,130
	5 Number of Borrowers	27,708
C.	1 Borrower Payments- Principal	\$5,193,91
	2 Borrower Payments- Interest	\$2,126,400
D.	1 Funds Transferred	\$5,000,000
	2 Administrative Allowance	\$436,73
	3 Cash Release to Access Group, Inc.	\$6
E.	1 Weighted Average Coupon (WAC)	3.18%
	2 Weighted Average Remaining Maturity (WARM)	268
F.	1 Senior Notes Outstanding	\$1,169,058,70
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$
	4 Subordinate Notes Principal Distribution	\$
	5 Net Loan Rate	1.62%
	6 Senior Asset Percentage	103.65%
	7 Subordinate Asset Percentage	98.11%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

August 31, 2010

#### IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

	Collection Period	August-09	September-09	October-09	November-09	December-09	January-10	February-10	March-10	April-10	May-10	June-10	July-10	August-10
	Reporting Date	9/25/2009	10/26/2009	11/25/2009	12/28/2009	1/25/2010	2/25/2010	3/25/2010	4/26/2010	5/25/2010	6/25/2010	7/26/2010	8/25/2010	9/27/2010
l														
Α	1 Asset Backed Securities	\$1,317,694,930	\$1,293,879,521	\$1,293,879,521	\$1,293,879,521	\$1,277,634,631	\$1,277,634,631	\$1,277,634,631	\$1,255,051,522	\$1,255,051,522	\$1,255,051,522	\$1,235,008,703	\$1,235,008,703	\$1,235,008,703
В		* , - , - , - , -	\$1,227,227,872	. , , ,									\$1,171,582,836	
	2 Total Fund Accounts Balance	\$53,434,554		\$39,146,937	\$45,777,590	\$33,513,906	\$39,514,233		\$29,831,825	\$36,007,358		\$27,875,613	\$33,988,597	\$42,366,730
	3 Total Principal and Accrued Interest Balance		\$1,234,367,190	\$1,229,664,923	\$1,223,449,638	\$1,218,998,426		\$1,207,716,208			\$1,189,082,477		\$1,177,997,979	
	4 Number of Loans	36,080		35,807	35,644	35,539	35,351	35,206	34,981	34,823		34,468	34,351	34,130
	5 Number of Borrower	28,915	28,835	28,749	28,650	28,589	28,471	28,375	28,232	28,126	28,031	27,925	27,842	27,708
C	Borrower Payments- Principal	\$5,127,881	\$5,469,945	\$4,799,773	\$4,978,250	\$4,916,648	\$5,475,367	\$4,702,526	\$6,762,862	\$4,980,791	\$4,869,063	\$4,957,882	\$4,686,564	\$5,193,913
	2 Borrower Payments- Interest	\$2,218,754	\$2,145,663	\$2,124,669	\$2,185,295	\$2,163,756	\$2,167,226	\$2,077,229	\$2,139,256	\$2,115,861	\$2,030,946	\$2,153,731	\$2,079,046	\$2,126,400
1_														
D.		\$6,000,000	-	\$0	\$0	\$0	\$0	\$6,000,000		\$0	\$0	\$0	\$0	\$5,000,000
	2 Administration Fees	\$462,275	\$460,210	\$458,351	\$456,170	\$454,526	\$452,410	\$450,430	\$447,671	\$445,422	\$443,329	\$441,241	\$439,344	\$436,737
	3 Cash Release to Access Group, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-
1_														
E.		3.17%		3.17%	3.17%	3.17%	3.17%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%
	2 Weighted Average Remaining Maturity (WARM)	275	274	274	273	272	272	271	271	270	269	269	268	268
1_														
F.	3		\$1,227,929,521					\$1,211,684,631			\$1,189,101,522		\$1,169,058,703	
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$0	\$23,815,408	\$0	\$0	\$16,244,890	\$0	\$0	\$22,583,109	\$0	\$0	\$20,042,819	\$0	\$0
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	1.66%	1.62%	2.09%	1.87%	2.06%	2.07%	1.53%	2.08%	1.93%	2.55%	1.83%	1.76%	1.62%
	6 Senior Asset Percentage	103.20%	103.27%	103.28%	103.28%	103.34%	103.35%	103.35%	103.42%	103.43%	103.48%	103.57%	103.62%	103.65%
	7 Subordinate Asset Percentage	98.03%	98.00%	98.01%	98.01%	98.00%	98.01%	98.01%	97.98%	97.99%	98.04%	98.04%	98.08%	98.11%
-	1													