

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

Report Date: August 25, 2011  
Collection Period: 07/01/11-07/31/11

I. Series 2002-1, 2003-1 and 2004-1 Asset and Liability Summary						
A.	Student Loan Portfolio and Fund Balance	June 30, 2011		Change		July 31, 2011
	1 Principal Balance	\$1,104,350,742.60		(\$5,027,966.19)		\$1,099,322,776.41
	2 Accrued Interest (Include SAP Estimate & ISP)	\$5,441,585.46		(\$344,350.85)		\$5,097,234.61
	3 Total Principal And Accrued Interest Balance	\$1,109,792,328.06		(\$5,372,317.04)		\$1,104,420,011.02
	4 Fund Accounts Balance	\$18,025,908.50		\$6,114,757.45		\$24,140,665.95
	5 Total Student Loans And Fund Balance	\$1,127,818,236.56		\$742,440.41		\$1,128,560,676.97
B.		3.18%		-0.01%		3.18%
	1 Weighted Average Coupon (WAC) [not including SAP]	261		(1)		260
	2 Weighted Average Remaining Maturity (WARM) [includes in-school period]	32,559		(130)		32,429
	3 Number of Loans	26,688		(80)		26,608
	4 Number of Borrowers					
C.	Notes and Certificates	7/31/2011	Balance	Change	Balance	% of
		Int. Rate	6/30/2011		7/31/2011	O/S Securities
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	0.42650%	\$73,201,000.00	\$0.00	\$73,201,000.00	6.36%
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	0.33900%	\$53,400,000.00	\$0.00	\$53,400,000.00	4.64%
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	0.34900%	\$39,050,000.00	\$0.00	\$39,050,000.00	3.40%
	5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	0.34100%	\$23,750,000.00	\$0.00	\$23,750,000.00	2.07%
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	0.50650%	\$108,113,994.93	\$0.00	\$108,113,994.93	9.40%
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	0.34700%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	0.00000%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	0.37500%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
	11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	0.37400%	\$40,800,000.00	\$0.00	\$40,800,000.00	3.55%
	12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	0.51400%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.71%
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	0.35650%	\$50,721,164.93	\$0.00	\$50,721,164.93	4.41%
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	0.45650%	\$414,672,000.00	\$0.00	\$414,672,000.00	36.06%
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	0.00000%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.65%
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	0.00000%	\$51,600,000.00	\$0.00	\$51,600,000.00	4.49%
	17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	0.00000%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.65%
	18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
	19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	1.68500%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.96%
	13 Total Notes and Certificates	0.37040%	\$1,150,058,159.86	\$0.00	\$1,150,058,159.86	100.00%
D.	Fund Balances	06/30/11		Change		07/31/11
	1 Acquisition Fund	\$0.01		\$0.00		\$0.01
	2 Administration Fund	\$2,507,864.66		(\$1,099.85)		\$2,506,764.81
	3 Capitalized Interest Fund	\$6,366,150.00		\$0.00		\$6,366,150.00
	4 Collection Fund	\$8,891,244.59		(\$655,877.04)		\$8,235,367.55
	5 Debt Service Fund - Interest Account	\$260,649.24		\$60,940.03		\$321,589.27
	6 Debt Service Fund - Principal Account	\$0.00		\$6,710,794.31		\$6,710,794.31
	7 Total Fund Accounts Balance	\$18,025,908.50		\$6,114,757.45		\$24,140,665.95

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Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2011

Collection Period: 07/01/11-07/31/11

II. Series 2002-1, 2003-1 and 2004-1 Transactions and Accruals			
<b>A.</b>	<b>Student Loan Cash Principal Activity</b>	<b>07/01/11-07/31/11</b>	
	1 Borrower Payments	(\$4,882,254.87)	
	2 Claim Payments	(\$942,136.48)	
	3 Refunds	\$761.80	
	4 Reversals	\$0.00	
	5 New Acquisitions	\$0.00	
	<b>6 Total Principal Collections</b>	<b>(\$5,823,629.55)</b>	
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
	1 Capitalized Interest	\$806,256.97	
	2 Cancellations/Reissues	\$0.00	
	3 Capitalized Guarantee Fees	\$0.00	
	4 Other Adjustments	(\$10,593.61)	
	<b>5 Total Non-Cash Principal Activity</b>	<b>\$795,663.36</b>	
<b>C.</b>	<b>Total Student Loan Principal Activity</b>	<b>(\$5,027,966.19)</b>	
<b>D.</b>	<b>Student Loan Cash Interest Activity</b>		
	1 Borrower Payments	(\$1,948,412.29)	
	2 Claim Payments	(\$21,918.85)	
	3 Reversals	\$0.00	
	4 New Acquisitions	\$0.00	
	5 Other Adjustments	\$0.00	
	6 Subsidy Payments (ISP)	\$0.00	
	7 Special Allowance Payments (SAP)	\$0.00	
	<b>8 Total Interest Collections</b>	<b>(\$1,970,331.14)</b>	
<b>E.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
	1 Borrower Accruals	\$2,408,122.59	
	2 Interest Subsidy Payment Accruals	\$74,956.95	
	3 Special Allowance Payment Accrual estimate (SAP)	(\$63,708.87)	
	4 Capitalized Interest	(\$806,256.97)	
	5 Other Adjustments	\$12,866.59	
	<b>6 Total Non-Cash Interest Activity</b>	<b>\$1,625,980.29</b>	
<b>F.</b>	<b>Total Student Loan Interest Activity</b>	<b>(\$344,350.85)</b>	

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

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III. Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
A.	<b>Collection Fund</b>	<b>July 31, 2011</b>	
	1 Beginning Balance	\$8,453,836.69	
	2 Transfers to Other Funds	(\$8,453,836.69)	
	3 Payments Received	\$7,013,953.94	
	4 Payments Due	\$0.00	
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00	
	6 Federal Special Allowance Payments	\$0.00	
	7 Guarantee Payments of Principal	\$942,136.48	
	8 Guarantee Payments of Interest	\$21,918.85	
	9 Sale Proceeds/Repurchases	\$0.00	
	10 Interest and Other Earnings	\$4,076.98	
	11 Counterparty Swap Payments	\$0.00	
	12 Transfers from Other Funds	\$0.00	
	13 <b>Ending Balance</b>	<b>\$7,982,086.25</b>	
B.	<b>Required Payments Under Waterfall</b>	<b>Payment</b>	<b>Distribute from Collection      Transfer/Used from Other Funds</b>
	1 Administration Fund Distributions	\$1,393,728.41	\$1,393,728.41      \$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$505,858.13	\$505,858.13      \$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00      \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$62,409.84	\$62,409.84      \$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00      \$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$6,020,089.87	\$6,020,089.87      \$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00      \$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00      \$0.00
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00      \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00      \$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00      \$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00      \$0.00
	12 <b>Total Payments</b>	<b>\$7,982,086.25</b>	<b>\$7,982,086.25      \$0.00</b>

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

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IV. Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
			Remaining Funds Balance
A.	Total Available Funds (Collection Fund Account)	\$7,982,086.25	\$7,982,086.25
B.	Administration Funds	\$1,393,728.41	\$6,588,357.84
C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$6,588,357.84
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$26,884.08	\$6,561,473.76
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$22,855.20	\$6,538,618.56
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$26,444.66	\$6,512,173.90
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$6,512,173.90
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$47,154.22	\$6,465,019.68
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$27,042.70	\$6,437,976.98
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$50,417.07	\$6,387,559.91
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$56,650.78	\$6,330,909.13
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$23,721.12	\$6,307,188.01
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$15,570.69	\$6,291,617.32
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$163,006.41	\$6,128,610.91
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$47,814.00	\$6,080,796.91
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	(\$1,702.80)	\$6,082,499.71
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	\$6,082,499.71
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$6,082,499.71
	Total Interest Distribution on Senior Notes or Obligations:	\$505,858.13	
D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$6,082,499.71
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$6,082,499.71
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$6,082,499.71
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$6,082,499.71
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$6,082,499.71
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	\$0.00	\$6,082,499.71
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	\$0.00	\$6,082,499.71
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	\$0.00	\$6,082,499.71
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	\$0.00	\$6,082,499.71
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	\$0.00	\$6,082,499.71
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2	\$0.00	\$6,082,499.71
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	\$0.00	\$6,082,499.71
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5	\$0.00	\$6,082,499.71
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	\$0.00	\$6,082,499.71
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	\$0.00	\$6,082,499.71
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	\$0.00	\$6,082,499.71
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	\$29,621.00	\$6,052,878.71
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$32,154.34	\$6,020,724.37
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	\$634.50	\$6,020,089.87
	Total Interest Distribution on Subordinate Notes or Obligations:	\$62,409.84	
F.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$6,020,089.87
G.	Allocation to Principal Account for scheduled Principal Payments	\$6,020,089.87	\$0.00
H.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00
I.	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00
J.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.00
K.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00
L.	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.00
M.	Access Group, Inc	\$0.00	\$0.00

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: August 25, 2011  
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V. Series 2002-1, 2003-1 and 2004-1 Net Loan Rate and Asset Percentages			
A.	Net Loan Rate	July 31, 2011	
	1 ARC outstanding aggregate principal	\$503,350,000.00	
	2 Interest net of FRN allocation	\$2,170,832.24	
	3 Minus counterparty swap payments	\$0.00	
	4 Minus administrative allowance	\$414,131.53	
	5 Minus amounts required..ED..guarantee agencies	\$906,567.29	
	6 Minus defaulted during the month	\$0.00	
	7 Minus auction note and trustee fees	\$68,683.08	
	<b>Net Loan Rate</b>	<b>1.86%</b>	
B.	Senior Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,104,420,011.02	
	2 Fund Balances	\$24,140,833.50	
	3 Senior Notes Interest	\$357,848.36	
	4 Senior Notes Outstanding	\$1,084,108,159.86	
	<b>Senior Asset Percentage</b>	<b>104.07%</b>	
C.	Subordinate Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,104,420,011.02	
	2 Fund Balances	\$24,140,833.50	
	3 All Notes Interest	\$392,523.45	
	4 All Notes Outstanding	\$1,150,058,159.86	
	<b>Subordinate Asset Percentage</b>	<b>98.10%</b>	

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

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VI. Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics					7/31/2011
A.	July 31, 2011	Number of Loans	Dollar Amount	% of Portfolio	
	Loan Type Distribution:				
	1 Subsidized Stafford	5,680	\$28,204,641.91	2.57%	
	2 UnSubsidized Stafford	5,115	\$39,132,206.21	3.56%	
	3 Consolidation	21,634	\$1,031,985,928.29	93.87%	
	4 Total By Loan Type Distribution	32,429	\$1,099,322,776.41	100.00%	
	B.	Borrower Status Distribution:			
		1 In-School	211	\$1,286,011.66	0.12%
		2 In-School Consolidations	410	\$16,966,917.59	1.54%
		3 Grace	166	\$1,055,981.19	0.10%
		4 Deferment	1,966	\$40,709,913.83	3.70%
		5 Forbearance	2,332	\$73,130,086.78	6.65%
		6 Repayment	27,253	\$964,427,839.40	87.73%
		7 Claims	91	\$1,746,025.96	0.16%
8 Total By Borrower Status Distribution		32,429	\$1,099,322,776.41	100.00%	
C.	School Type Distribution:				
	1 Graduate	30,783	\$1,094,395,821.63	99.55%	
	2 Undergraduate	1,646	\$4,926,954.78	0.45%	
	3 Total By School Type Distribution	32,429	\$1,099,322,776.41	100.00%	

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## Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

### Monthly Servicing Report

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VII. Series 2002-1, 2003-1 and 2004-1 Notes				Portfolio Status By Loan Type					
				SUBSIDIZED			UNSUBSIDIZED		
Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
A. In-School									
Current	113	\$619,761	2.19%	98	\$830,512	2.09%	410	\$17,414,135	1.68%
B. Grace									
Current	95	\$562,770	1.98%	71	\$627,863	1.58%	0	\$0	0.00%
C. TOTAL INTERIM	208	\$1,182,532	4.17%	169	\$1,458,375	3.67%	410	\$17,414,135	1.68%
D. REPAYMENT:									
Active									
Current	3,194	\$13,536,170	47.73%	2,833	\$18,528,795	46.64%	18,716	\$859,791,005	82.99%
1-29 Days Delinquent	220	\$1,156,633	4.08%	186	\$1,592,966	4.01%	591	\$33,897,692	3.27%
30-59 Days Delinquent	191	\$1,135,476	4.00%	177	\$1,492,559	3.76%	240	\$13,985,228	1.35%
60-89 Days Delinquent	96	\$543,663	1.92%	71	\$524,051	1.32%	103	\$5,959,739	0.58%
90-119 Days Delinquent	65	\$382,991	1.35%	57	\$412,868	1.04%	56	\$3,666,794	0.35%
>120 Days Delinquent	183	\$1,073,179	3.78%	160	\$1,459,557	3.67%	114	\$7,735,220	0.75%
E. Deferment:									
Current	793	\$4,219,871	14.88%	695	\$5,818,485	14.65%	478	\$31,068,107	3.00%
F. Forbearance:									
Current	695	\$4,890,401	17.25%	731	\$8,153,087	20.52%	906	\$61,210,016	5.91%
G. Claims	35	\$237,030	0.84%	36	\$284,045	0.72%	20	\$1,283,611	0.12%
H. TOTAL REPAYMENT	5,472	\$27,175,414	95.83%	4,946	\$38,266,413	96.33%	21,224	\$1,018,597,412	98.32%
I. TOTAL PORTFOLIO	5,680	\$28,357,945	100.00%	5,115	\$39,724,788	100.00%	21,634	\$1,036,011,547	100.00%
J. GRAND TOTAL					\$1,104,094,280				

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

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VIII. Series 2002-1, 2003-1 and 2004-1 Portfolio Summary Report		
	Collection Period Reporting Date	07/01/11-07/31/11 08/25/11
A.	1 ABS Notes Outstanding	\$1,150,058,160
B.	1 Total Principal Balance	\$1,099,322,776
	2 Total Fund Accounts Balance	\$24,140,666
	3 Total Principal and Accrued Interest Balance	\$1,104,420,011
	4 Number of Loans	32,429
	5 Number of Borrowers	26,608
C.	1 Borrower Payments- Principal	\$4,882,255
	2 Borrower Payments- Interest	\$1,948,412
D.	1 Funds Transferred	\$0
	2 Administrative Allowance	\$412,246
	3 Cash Release to Access Group, Inc.	\$0
E.	1 Weighted Average Coupon (WAC)	3.18%
	2 Weighted Average Remaining Maturity (WARM)	260
F.	1 Senior Notes Outstanding	\$1,084,108,160
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Notes Principal Distribution	\$0
	5 Net Loan Rate	1.86%
	6 Senior Asset Percentage	104.07%
	7 Subordinate Asset Percentage	98.10%



# ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

July 31, 2011

## IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

	Collection Period Reporting Date	July-10	August-10	September-10	October-10	November-10	December-10	January-11	February-11	March-11	April-11	May-11	June-11	July-11
		8/25/2010	9/27/2010	10/25/2010	11/26/2010	12/27/2010	1/25/2011	2/25/2011	3/25/2011	4/25/2011	5/25/2011	6/27/2011	7/25/2011	8/25/2011
<b>A.</b>	<b>1 Asset Backed Securities</b>	<b>\$1,235,008,703</b>	<b>\$1,235,008,703</b>	<b>\$1,210,921,574</b>	<b>\$1,210,921,574</b>	<b>\$1,210,921,574</b>	<b>\$1,193,204,599</b>	<b>\$1,193,204,599</b>	<b>\$1,193,204,599</b>	<b>\$1,170,049,803</b>	<b>\$1,170,049,803</b>	<b>\$1,170,049,803</b>	<b>\$1,150,058,160</b>	<b>\$1,150,058,160</b>
<b>B.</b>	1 Total Principal Balance	\$1,171,582,836	\$1,164,630,907	\$1,158,572,632	\$1,152,962,390	\$1,146,934,539	\$1,140,634,697	\$1,134,809,209	\$1,129,085,491	\$1,121,437,512	\$1,115,797,941	\$1,110,293,108	\$1,104,350,743	\$1,099,322,776
	2 Total Fund Accounts Balance	\$33,988,597	\$42,366,730	\$23,457,388	\$29,327,348	\$35,925,026	\$23,873,211	\$29,987,053	\$36,325,883	\$20,249,313	\$26,052,568	\$32,233,387	\$18,025,909	\$24,140,666
	3 Total Principal and Accrued Interest Balance	\$1,177,997,979	\$1,170,596,325	\$1,164,554,600	\$1,159,068,826	\$1,152,824,185	\$1,146,648,739	\$1,140,820,233	\$1,134,739,533	\$1,127,059,005	\$1,121,477,864	\$1,115,881,338	\$1,109,792,328	\$1,104,420,011
	4 Number of Loans	34,351	34,130	33,978	33,822	33,680	33,527	33,385	33,209	32,998	32,829	32,715	32,559	32,429
	5 Number of Borrower	27,842	27,708	27,612	27,523	27,434	27,320	27,210	27,109	26,973	26,871	26,789	26,688	26,608
<b>C.</b>	1 Borrower Payments- Principal	\$4,686,564	\$5,193,913	\$4,984,333	\$4,863,728	\$5,050,962	\$5,432,133	\$5,139,952	\$5,266,682	\$6,436,188	\$5,415,500	\$4,952,696	\$5,612,604	\$4,882,255
	2 Borrower Payments- Interest	\$2,079,046	\$2,126,400	\$2,098,114	\$2,017,968	\$2,113,303	\$2,077,737	\$2,120,620	\$2,004,899	\$1,976,276	\$1,991,889	\$2,024,021	\$2,020,024	\$1,948,412
<b>D.</b>	1 Funds Transferred	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$439,344	\$436,737	\$434,465	\$432,361	\$430,100	\$427,738	\$425,553	\$423,407	\$420,539	\$418,424	\$416,360	\$414,132	\$412,246
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>E.</b>	1 Weighted Average Coupon (WAC)	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%
	2 Weighted Average Remaining Maturity (WARM)	268	268	267	266	266	265	264	263	263	262	262	261	260
<b>F.</b>	1 Senior Notes Outstanding	\$1,169,058,703	\$1,169,058,703	\$1,144,971,574	\$1,144,971,574	\$1,144,971,574	\$1,127,254,599	\$1,127,254,599	\$1,127,254,599	\$1,104,099,803	\$1,104,099,803	\$1,104,099,803	\$1,084,108,160	\$1,084,108,160
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$0	\$0	\$24,087,130	\$0	\$0	\$17,716,975	\$0	\$0	\$23,154,796	\$0	\$0	\$19,991,643	\$0
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	1.76%	1.62%	1.54%	1.95%	1.77%	1.96%	1.91%	1.37%	1.89%	1.66%	1.80%	1.67%	1.86%
	6 Senior Asset Percentage	103.62%	103.65%	103.73%	103.74%	103.74%	103.80%	103.80%	103.80%	103.88%	103.88%	103.91%	104.01%	104.07%
	7 Subordinate Asset Percentage	98.08%	98.11%	98.08%	98.08%	98.08%	98.06%	98.06%	98.06%	98.02%	98.02%	98.05%	98.04%	98.10%