

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008
Collection Period: 07/01/08-07/31/08

I. Series 2002-1, 2003-1 and 2004-1 Asset and Liability Summary						
A. Student Loan Portfolio and Fund Balance						
	June 30, 2008	Change	July 31, 2008			
1 Principal Balance	\$1,303,051,149.70	(\$4,669,668.27)	\$1,298,381,481.43			
2 Accrued Interest (Include SAP Estimate & ISP)	\$15,547,420.75	(\$4,759,456.28)	\$10,787,964.47			
3 Total Principal And Accrued Interest Balance	\$1,318,598,570.45	(\$9,429,124.55)	\$1,309,169,445.90			
4 Fund Accounts Balance	\$65,409,926.97	\$13,025,833.42	\$78,435,760.39			
5 Total Student Loans And Fund Balance	\$1,384,008,497.42	\$3,596,708.87	\$1,387,605,206.29			
B.						
1 Weighted Average Coupon (WAC) [not including SAP]	3.54%	-0.24%	3.30%			
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]	282	(0)	281			
3 Number of Loans	38,441	(162)	38,279			
4 Number of Borrowers	30,203	(99)	30,104			
C. Notes and Certificates						
	7/31/2008 Int. Rate	Balance 6/30/2008	Change	Balance 7/31/2008	% of O/S Securities	
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	2.98%	\$203,379,000.00	\$0.00	\$203,379,000.00	14.40%	
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	2.21%	\$53,400,000.00	\$0.00	\$53,400,000.00	3.78%	
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	1.96%	\$39,050,000.00	\$0.00	\$39,050,000.00	2.77%	
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	1.87%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.68%	
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	3.06%	\$236,879,000.00	\$0.00	\$236,879,000.00	16.78%	
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	1.96%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.89%	
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	1.84%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.89%	
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	2.31%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.89%	
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	2.25%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.89%	
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	2.43%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.40%	
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	2.91%	\$53,728,000.00	\$0.00	\$53,728,000.00	3.81%	
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	3.01%	\$414,672,000.00	\$0.00	\$414,672,000.00	29.37%	
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	1.80%	\$65,000,000.00	\$0.00	\$65,000,000.00	4.60%	
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	2.31%	\$51,600,000.00	\$0.00	\$51,600,000.00	3.65%	
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	0.45%	\$65,000,000.00	\$0.00	\$65,000,000.00	4.60%	
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	0.00%	\$0.00	\$0.00	\$0.00	0.00%	
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	2.30%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.59%	
13 Total Notes and Certificates	2.61%	\$1,412,008,000.00	\$0.00	\$1,412,008,000.00	100.00%	
D. Fund Balances						
	06/30/08	Change	07/31/08			
1 Acquisition Fund	\$0.01	\$0.00	\$0.01			
2 Administration Fund	\$2,515,407.70	(\$7,854.82)	\$2,507,552.88			
3 Capitalized Interest Fund	\$51,366,150.00	\$0.00	\$51,366,150.00			
4 Collection Fund	\$8,140,815.50	\$8,090,335.63	\$16,231,151.13			
5 Debt Service Fund - Interest Account	\$715,857.92	\$2,187,315.57	\$2,903,173.49			
6 Debt Service Fund - Principal Account	\$2,671,695.84	\$2,756,037.04	\$5,427,732.88			
7 Total Fund Accounts Balance	\$65,409,926.97	\$13,025,833.42	\$78,435,760.39			

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

II. Series 2002-1, 2003-1 and 2004-1 Transactions and Accruals		
A.	Student Loan Cash Principal Activity	07/01/08-07/31/08
	1 Borrower Payments	(\$4,958,192.75)
	2 Claim Payments	(\$586,160.96)
	3 Refunds	(\$12,664.46)
	4 Reversals	\$0.00
	5 New Acquisitions	\$5,006.19
	6 Total Principal Collections	(\$5,552,011.98)
B.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$882,392.75
	2 Cancellations/Reissues	\$0.00
	3 Capitalized Guarantee Fees	\$0.00
	4 Other Adjustments	(\$49.04)
	5 Total Non-Cash Principal Activity	\$882,343.71
C.	Total Student Loan Principal Activity	(\$4,669,668.27)
D.	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$2,499,629.62)
	2 Claim Payments	(\$16,966.48)
	3 Reversals	\$0.00
	4 New Acquisitions	\$0.00
	5 Other Adjustments	\$164,944.41
	6 Subsidy Payments (ISP)	(\$710,357.17)
	7 Special Allowance Payments (SAP)	(\$6,521,573.02)
	8 Total Interest Collections	(\$9,583,581.88)
E.	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$3,097,939.98
	2 Interest Subsidy Payment Accruals	\$166,224.40
	3 Special Allowance Payment Accrual estimate (SAP)	\$2,441,410.82
	4 Capitalized Interest	(\$882,392.75)
	5 Other Adjustments	\$943.15
	6 Total Non-Cash Interest Activity	\$4,824,125.60
F.	Total Student Loan Interest Activity	(\$4,759,456.28)

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

III. Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
A.	Collection Fund		July 31, 2008
	1 Beginning Balance		\$7,366,553.26
	2 Transfers to Other Funds		(\$7,366,553.26)
	3 Payments Received		\$7,872,904.34
	4 Payments Due		\$0.00
	5 Federal Interest Subsidy Payments (net adjustments)		\$710,133.48
	6 Federal Special Allowance Payments		\$6,521,573.02
	7 Guarantee Payments of Principal		586,160.96
	8 Guarantee Payments of Interest		16,966.48
	9 Sale Proceeds/Repurchases		\$0.00
	10 Interest and Other Earnings		\$151,564.63
	11 Counterparty Swap Payments		\$0.00
	12 Transfers from Other Funds		\$0.00
	13 Ending Balance		\$15,859,302.91
B.	Estimated Required Payments Under Waterfall		
		Estimated Due	Distribute from Collection Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$1,603,515.85	\$1,603,515.85 \$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$3,420,991.59	\$3,420,991.59 \$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00 \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$144,606.21	\$144,606.21 \$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00 \$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$10,690,189.26	\$10,690,189.26 \$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00 \$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00 \$0.00
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00 \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00 \$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00 \$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00 \$0.00
	12 Total Payments	\$15,859,302.91	\$15,859,302.91 \$0.00

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

IV. Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
			Remaining Funds Balance
A.	Total Available Funds(Collection Fund Account)	\$15,859,302.91	\$15,859,302.91
B	Administration Funds	\$1,603,515.85	\$14,255,787.06
C	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
1	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$14,255,787.06
2	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$522,660.19	\$13,733,126.87
3	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$89,135.28	\$13,643,991.59
4	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$81,911.28	\$13,562,080.31
5	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$13,562,080.31
6	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$625,069.59	\$12,937,010.72
7	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$85,066.04	\$12,851,944.68
8	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$124,126.81	\$12,727,817.87
9	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$63,750.51	\$12,664,067.36
10	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$74,345.76	\$12,589,721.60
11	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$134,836.06	\$12,454,885.54
12	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$1,076,370.79	\$11,378,514.75
13	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$197,509.00	\$11,181,005.75
14	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$239,207.28	\$10,941,798.47
15	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$107,003.00	\$10,834,795.47
16	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$10,834,795.47
	Total Interest Distribution on Senior Notes or Obligations:	\$3,420,991.59	
D	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
1	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$10,834,795.47
2	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$0.00	\$10,834,795.47
3	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$0.00	\$10,834,795.47
4	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$10,834,795.47
5	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$10,834,795.47
6	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$0.00	\$10,834,795.47
7	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$0.00	\$10,834,795.47
8	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$10,834,795.47
9	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$0.00	\$10,834,795.47
10	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$0.00	\$10,834,795.47
11	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$0.00	\$10,834,795.47
12	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$0.00	\$10,834,795.47
13	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$0.00	\$10,834,795.47
14	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$0.00	\$10,834,795.47
15	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$0.00	\$10,834,795.47
16	Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$10,834,795.47
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
E	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
1	Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	\$72,147.75	\$10,762,647.72
2	Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	\$32,835.96	\$10,729,811.76
3	Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	\$39,622.50	\$10,690,189.26
	Total Interest Distribution on Subordinate Notes or Obligations:	\$144,606.21	
F	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$10,690,189.26
G	Allocation to Principal Account for scheduled Principal Payments	\$10,690,189.26	\$0.00
H	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00
I	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00
J	Allocate to Principal Account, after prior allocations	\$0.00	\$0.00
K	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00
L	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.00
I	Access Group, Inc	\$0.00	\$0.00

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

V. Series 2002-1, 2003-1 and 2004-1 Net Loan Rate and Asset Percentages			
A.	Net Loan Rate	July 31, 2008	
	1 ARC outstanding aggregate principal	\$503,350,000.00	
	2 Interest net of FRN allocation	\$3,498,203.20	
	3 Minus counterparty swap payments	\$0.00	
	4 Minus administrative allowance	\$488,644.18	
	5 Minus amounts required..ED..gurarantee agencies	\$1,049,148.63	
	6 Minus defaulted during the month	\$0.00	
	7 Minus auction note and trustee fees	\$68,683.08	
	Net Loan Rate	4.51%	
B.	Senior Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,309,169,445.90	
	2 Fund Balances	\$78,443,580.99	
	3 Senior Notes Interest	\$3,276,425.12	
	4 Senior Notes Outstanding	\$1,346,058,000.00	
	Senior Asset Percentage	102.84%	
C.	Subordinate Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,309,169,445.90	
	2 Fund Balances	\$78,443,580.99	
	3 All Notes Interest	\$3,359,458.83	
	4 All Notes Outstanding	\$1,412,008,000.00	
	Subordinate Asset Percentage	98.03%	

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

VI. Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics				7/31/2008
A.	July 31, 2008	Number of Loans	Dollar Amount	% of Portfolio
	Loan Type Distribution:			
	1 Subsidized Stafford	7,944	\$46,067,250.41	3.55%
	2 UnSubsidized Stafford	7,112	\$58,526,973.12	4.51%
	3 Consolidation	23,223	\$1,193,787,257.90	91.94%
	4 Total By Loan Type Distribution	38,279	\$1,298,381,481.43	100.00%
	B. Borrower Status Distribution:			
	1 In-School	1,201	\$7,632,999.37	0.59%
	2 In-School Consolidations	724	\$27,890,370.46	2.15%
	3 Grace	791	\$5,426,018.18	0.42%
	4 Deferment	4,334	\$100,653,778.37	7.75%
	5 Forbearance	2,469	\$99,156,098.56	7.64%
	6 Repayment	28,612	\$1,055,330,555.84	81.28%
	7 Claims	148	\$2,291,660.65	0.18%
	8 Total By Borrower Status Distribution	38,279	\$1,298,381,481.43	100.00%
C.	School Type Distribution:			
	1 Graduate	35,898	\$1,290,548,181.90	99.40%
	2 Undergraduate	2,381	\$7,833,299.53	0.60%
	3 Total By School Type Distribution	38,279	\$1,298,381,481.43	100.00%

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

Report Date:

August 25, 2008

Collection Period:

07/01/08-07/31/08

VII. Series 2002-1, 2003-1 and 2004-1 Notes				Portfolio Status By Loan Type								
	Status	SUBSIDIZED			UNSUBSIDIZED			CONSOLIDATIONS				
		# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)		
A	INTERIM:											
	In-School		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			
	Current	665	\$3,747,366	8.06%	536	\$4,624,025	7.59%	724	\$28,569,850	2.38%		
B	Grace											
	Current	411	\$2,589,986	5.57%	380	\$3,387,070	5.56%	0	\$0	0.00%		
C	TOTAL INTERIM	1,076	\$6,337,352	13.62%	916	\$8,011,095	13.14%	724	\$28,569,850	2.38%		
D	REPAYMENT:											
	Active											
	Current	3,460	\$17,923,522	38.53%	2,996	\$21,781,923	35.73%	19,371	\$948,550,516	79.12%		
	1-29 Days Delinquent	286	\$1,878,301	4.04%	280	\$2,532,925	4.16%	496	\$27,612,774	2.30%		
	30-59 Days Delinquent	202	\$1,252,113	2.69%	169	\$1,454,508	2.39%	200	\$11,660,671	0.97%		
	60-89 Days Delinquent	102	\$685,747	1.47%	83	\$800,345	1.31%	98	\$5,950,117	0.50%		
	90-119 Days Delinquent	64	\$419,997	0.90%	64	\$543,049	0.89%	62	\$3,934,092	0.33%		
	>120 Days Delinquent	306	\$2,041,679	4.39%	274	\$2,445,656	4.01%	99	\$6,645,402	0.55%		
E	Deferment:											
	Current	1,722	\$10,878,063	23.39%	1,589	\$16,277,623	26.70%	1,023	\$75,021,142	6.26%		
F	Forbearance:											
	Current	662	\$4,694,370	10.09%	678	\$6,578,652	10.79%	1,129	\$89,508,104	7.47%		
G	TOTAL REPAYMENT	6,804	\$39,773,792	85.51%	6,133	\$52,414,682	85.98%	22,478	\$1,168,882,817	97.50%		
	Interim Claims	1	\$8,592	0.02%	1	\$11,653	0.02%	0	\$0	0.00%		
	Claims Filed	63	\$393,433	0.85%	62	\$523,315	0.86%	21	\$1,461,653	0.12%		
	Claims Rejected	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%		
	Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%		
H	TOTAL CLAIMS	64	\$402,025	0.86%	63	\$534,968	0.88%	21	\$1,461,653	0.12%		
I	TOTAL PORTFOLIO	7,944	\$46,513,169	100.00%	7,112	\$60,960,744	100.00%	23,223	\$1,198,914,320	100.00%		
J	GRAND TOTAL					\$1,306,388,234						

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2008

Collection Period: 07/01/08-07/31/08

VIII. Series 2002-1, 2003-1 and 2004-1 Portfolio Summary Report		
	Collection Period Reporting Date	07/01/08-07/31/08 08/25/08
A	1 ABS Notes Outstanding	\$1,412,008,000
B	1 Total Principal Balance	\$1,298,381,481
	2 Total Fund Accounts Balance	\$78,435,760
	3 Total Principal and Accrued Interest Balance	\$1,309,169,446
	4 Number of Loans	38,279
	5 Number of Borrowers	30,104
C	1 Borrower Payments- Principal	\$4,958,193
	2 Borrower Payments- Interest	\$2,499,630
D	1 Funds Transferred	\$0
	2 Administrative Allowance	\$486,893
	3 Cash Release to Access Group, Inc.	\$0
E	1 Weighted Average Coupon (WAC)	3.30%
	2 Weighted Average Remaining Maturity (WARM)	281
F	1 Senior Notes Outstanding	\$1,346,058,000
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Notes Principal Distribution	\$0
	5 Net Loan Rate	4.51%
	6 Senior Asset Percentage	102.84%
	7 Subordinate Asset Percentage	98.03%

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

July 31, 2008

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

Collection Period		July-07	August-07	September-07	October-07	November-07	December-07	January-08	February-08	March-08	April-08	May-08	June-08	July-08
Reporting Date		8/27/2007	9/25/2007	10/25/2007	11/26/2007	12/26/2007	1/25/2008	2/25/2008	3/25/2008	4/25/2008	5/27/2008	6/25/2008	7/25/2008	8/25/2008
A	1 Asset Backed Securities	\$1,607,232,000	\$1,525,382,000	\$1,499,223,000	\$1,494,123,000	\$1,494,123,000	\$1,467,279,000	\$1,466,079,000	\$1,466,079,000	\$1,440,396,000	\$1,440,396,000	\$1,440,396,000	\$1,412,008,000	\$1,412,008,000
B	1 Total Principal Balance	\$1,377,578,828	\$1,368,400,191	\$1,355,844,296	\$1,347,766,058	\$1,341,937,464	\$1,334,721,983	\$1,327,396,552	\$1,321,420,026	\$1,315,955,996	\$1,310,508,042	\$1,306,964,761	\$1,303,051,150	\$1,298,381,481
	2 Total Fund Accounts Balance	\$195,511,223	\$121,811,476	\$93,304,984	\$111,314,186	\$117,073,197	\$83,851,387	\$103,208,835	\$108,674,121	\$75,791,552	\$90,379,616	\$95,563,110	\$65,409,927	\$78,435,760
	3 Total Principal and Accrued Interest Balance	\$1,393,508,456	\$1,390,029,670	\$1,382,815,358	\$1,363,689,210	\$1,361,160,173	\$1,358,541,005	\$1,340,331,236	\$1,336,099,606	\$1,333,614,556	\$1,321,752,752	\$1,320,745,842	\$1,318,598,570	\$1,309,169,446
	4 Number of Loans	43,187	42,555	41,649	41,118	40,651	40,141	39,639	39,264	38,949	38,722	38,581	38,441	38,279
	5 Number of Borrower	32,596	32,287	31,848	31,579	31,335	31,075	30,827	30,650	30,483	30,369	30,283	30,203	30,104
C	1 Borrower Payments- Principal	\$9,518,068	\$8,756,534	\$12,532,069	\$7,530,912	\$6,379,000	\$7,098,066	\$6,984,569	\$6,498,053	\$5,234,164	\$4,703,154	\$4,043,079	\$4,014,225	\$4,958,193
	2 Borrower Payments- Interest	\$2,802,863	\$2,903,159	\$2,874,307	\$2,830,984	\$2,785,923	\$2,528,794	\$2,805,701	\$2,712,505	\$2,458,778	\$2,582,495	\$2,490,179	\$2,502,466	\$2,499,630
D	1 Funds Transferred	\$0	\$10,000,000	\$0	\$0	\$0	\$0	\$0	\$10,068,455	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$1,147,523	\$1,139,877	\$1,129,418	\$1,122,689	\$1,117,834	\$1,111,823	\$1,105,721	\$1,100,743	\$1,096,191	\$1,091,653	\$1,088,702	\$488,644	\$486,893
	3 Cash Release to Access Group, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-
E	1 Weighted Average Coupon (WAC)	3.61%	3.60%	3.58%	3.57%	3.58%	3.57%	3.56%	3.55%	3.55%	3.54%	3.54%	3.54%	3.30%
	2 Weighted Average Remaining Maturity (WARM)	285	285	285	285	285	284	284	284	284	283	282	282	281
F	1 Senior Notes Outstanding	\$1,541,282,000	\$1,459,432,000	\$1,433,273,000	\$1,428,173,000	\$1,428,173,000	\$1,401,329,000	\$1,400,129,000	\$1,400,129,000	\$1,374,446,000	\$1,374,446,000	\$1,374,446,000	\$1,346,058,000	\$1,346,058,000
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$0	\$81,850,000	\$26,159,000	\$5,100,000	\$0	\$26,844,000	\$1,200,000	\$0	\$25,683,000	\$0	\$0	\$28,388,000	\$0
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	8.27%	8.02%	7.15%	6.54%	5.86%	6.02%	3.74%	0.78%	2.14%	4.71%	5.67%	4.42%	4.51%
	6 Senior Asset Percentage	102.68%	102.82%	102.85%	102.82%	102.75%	102.79%	102.66%	102.48%	102.49%	102.53%	102.66%	102.76%	102.84%
	7 Subordinate Asset Percentage	98.45%	98.36%	98.31%	98.27%	98.20%	98.16%	98.03%	97.86%	97.80%	97.84%	97.96%	97.96%	98.03%