Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

**Monthly Servicing Report** 

Student Loan Portfolio and Fund Balance		May 31, 2011	Change	June 30, 2011	
			_		
1 Principal Balance		\$1,110,293,107.79	(\$5,942,365.19)	\$1,104,350,742.60	
2 Accrued Interest (Include SAP Estimate & ISP)		\$5,588,230.13	(\$146,644.67)	\$5,441,585.46	
3 Total Principal And Accrued Interest Balance		\$1,115,881,337.92	(\$6,089,009.86)	\$1,109,792,328.06	
4 Fund Accounts Balance		\$32,233,387.39	(\$14,207,478.89)	\$18,025,908.50	
5 Total Student Loans And Fund Balance		\$1,148,114,725.31	(\$20,296,488.75)	\$1,127,818,236.56	
1 Weighted Average Coupon (WAC) [not including SAP]		2.400/	0.000/	2.400/	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		3.18% 262	0.00%	3.18% 261	
3 Number of Loans		32,715	(156)	32,559	
4 Number of Borrowers		26,789	(101)	26,688	
	6/30/2011	Balance		Balance	% of
Notes and Certificates	Int. Rate	5/31/2011	Change	6/30/2011	O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	0.42650%	\$83,060,000.00	(\$9,859,000.00)	\$73,201,000.00	6.36%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	0.65900% 0.74400%	\$53,400,000.00 \$39,050,000.00	\$0.00 \$0.00	\$53,400,000.00 \$39,050,000.00	4.64% 3.40%
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6	1.39200%	\$23,750,000.00	\$0.00	\$23,750,000.00	3.40% 2.07%
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7	0.50650%	\$118,246,638.22	(\$10,132,643.29)	\$108,113,994.93	9.40%
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4	0.73400%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8	0.00000%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6	0.51500%	\$40,850,000.00	\$0.00	\$40,850,000.00	3.55%
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4	0.60200%	\$40,800,000.00	\$0.00	\$40,800,000.00	3.55%
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	1.69000%	\$19,700,000.00	\$0.00 \$0.00	\$19,700,000.00	1.71% 4.41%
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0	0.35650% 0.45650%	\$50,721,164.93 \$414,672,000.00	\$0.00	\$50,721,164.93 \$414,672,000.00	36.06%
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [t Rtv] = 00432CBP5	0.00000%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.65%
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3	0.00000%	\$51,600,000.00	\$0.00	\$51,600,000.00	4.49%
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1	1.44400%	\$65,000,000.00	\$0.00	\$65,000,000.00	5.65%
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9	0.00000%	\$0.00	\$0.00	\$0.00	0.00%
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7	1.69000%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.96%
13 Total Notes and Certificates	0.54904%	\$1,170,049,803.15	(\$19,991,643.29)	\$1,150,058,159.86	100.00%
Fund Balances		05/31/11	Change	06/30/11	
1 Acquisition Fund		\$0.01	\$0.00	\$0.01	
2 Administration Fund		\$2,514,205.73	(\$6,341.07)	\$2,507,864.66	
3 Capitalized Interest Fund		\$6,366,150.00	\$0.00	\$6,366,150.00	
4 Collection Fund		\$8,759,043.91 \$954,118.20	\$132,200.68 (\$693,468.96)	\$8,891,244.59 \$260,649.24	
5 Debt Service Fund - Interest Account 6 Debt Service Fund - Principal Account		\$954,118.20 \$13,639,869.54	(\$13,639,869.54)	\$260,649.24	
7 Total Fund Accounts Balance		\$32,233,387.39	(\$13,039,809.54)	\$18,025,908.50	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

. s	eries 2002-1, 2003-1 and 2004-1 Transactions and Accruals	
Α. Ι	Student Loan Cash Principal Activity	06/01/11-06/30/11
`	1 Borrower Payments	(\$5,612,603.95)
	2 Claim Payments	(\$814,488.92)
	3 Refunds	(\$781.80)
	4 Reversals	\$0.00
	5 New Acquisitions	\$22,966.71
	6 Total Principal Collections	(\$6,404,907.96)
	o rotal i inicipal concedens	(\$\psi,404,307.30)
3.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$479,917.17
	2 Cancellations/Reissues	\$0.00
	3 Capitalized Guarantee Fees	\$0.00
	4 Other Adjustments	(\$17,374.40)
	5 Total Non-Cash Principal Activity	\$462,542.77
	Total Student Loan Principal Activity	(\$5,942,365.19)
).	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$2,020,024.18)
	2 Claim Payments	(\$24,407.90)
	3 Reversals	\$0.00
	4 New Acquisitions	\$1,405.63
	5 Other Adjustments	\$0.00
	6 Subsidy Payments (ISP)	\$0.00
	7 Special Allowance Payments (SAP)	\$0.00
	8 Total Interest Collections	(\$2,043,026.45)
	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$2,347,040.16
	2 Interest Subsidy Payment Accruals	\$2,347,040.16 \$89,867.07
	3 Special Allowance Payment Accrual estimate (SAP)	(\$67,991.06)
	4 Capitalized Interest	(\$479,917.17)
	5 Other Adjustments	(\$479,917.17) \$7,382.78
	·	\$1,896,381.78
	6 Total Non-Cash Interest Activity	\$1,850,381.78
.	Total Student Loan Interest Activity	(\$146,644.67)

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

	Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
A.	Collection Fund	June 30, 2011		
	1 Beginning Balance	\$8,322,009.40		
	2 Transfers to Other Funds	(\$8,322,009.40)		
	3 Payments Received	\$7,633,129.43		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$814,488.92		
	8 Guarantee Payments of Interest	\$24,407.90		
	9 Sale Proceeds/Repurchases	(\$24,372.34)		
	10 Interest and Other Earnings	\$6,182.78		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	\$0.00		
	13 Ending Balance	\$8,453,836.69		
		<del></del>		
В.	Required Payments Under Waterfall	Payment	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$1,392,343.66	\$1,392,343.66	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$297,334.19	\$297,334.19	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$53,364.53	\$53,364.53	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$6,710,794.31	\$6,710,794.31	\$0.00
	7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	9 Allocate to Principal Account, after prior allocations	\$0.00	\$0.00	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	11 Cash Release to Access Group, Inc. 12 Total Payments	\$8.453.836.69	\$8.453.836.69	\$0.00
	12 rotal rayments	φο,400,000.09	φο,400,630.09	\$0.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Total Available Funds (Collection Fund Account)   S8,453,836.69   \$3,453,836.69   \$3,453,836.60   \$1,392,343.66   \$1,392,343				Remaining
Administration Funds  Payment of Interest Distribution Amount on Senior Notes of Senior Obligations:  1 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.1 [FRN] - 00432GAV7  2 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  3 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  4 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  4 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  5 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.4 [FRN] - 00432GAV3  6 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  6 Student Loan Asset-Backed Notes, Senior Senior 2002 1-A.2 [FRN] - 00432GAV3  6 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GAV3  7 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GAV3  8 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GAV3  9 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GBAV  10 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GBAV  11 Student Loan Asset-Backed Notes, Senior Senior 2003 1-A.2 [FRN] - 00432GBAV  12 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  13 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  13 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  13 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  13 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes, Senior Senior 2004 1-A.2 [FRN] - 00432GBAV  15 Student Loan Asset-Backed Notes,				Funds Balance
Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:   Student Loan Asset Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAR7   \$0.00 \$7.061,493, 20 \$1.00 \$7.061,493, 20 \$1.00 \$7.032,200	۸.	Total Available Funds (Collection Fund Account)	\$8,453,836.69	\$8,453,836.6
Student Loan Asset-Backed Notes, Senior Senies 200-1 A- I [FRN] - 00432CAN7   \$3.00   \$7.061,493.7   \$7.061,4	3.	Administration Funds	\$1,392,343.66	\$7,061,493.0
Student Loan Asset-Backed Notes, Senior Senies 2002-1 A-1 [FRN] - 00432CAH7   \$24,282.40   \$7,087.210.6   \$315,004.01   \$315,0	).	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
Student Loan Asser-Backed Notes, Senior Series 2002-1 A. 2 [FRN] - 0.0432CAM5   \$13,884.00   \$7,023,286.6   \$10,487.6   \$10,			\$0.00	\$7,061,493.0
Student Loan Asset Backed Notes, Senior Series 2002-1 A 3 [ARC] - 00432CAN1		2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$24,282.40	\$7,037,210.6
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 0.0432CAN   \$0.00   \$7.012.876.8			\$13.884.00	
Student Loan Asset-Backed Notes, Serior Series 2003-1 A-1 [FRN] - 0.0432CAY9				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CA27   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CB48   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CB48   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CB40   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0		,		
Student Lana Asser-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CA24     8 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBB6     9 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBB6     10 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4     11 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4     12 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-1 [ARC] - 00432CBC4     13 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBC95     14 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBC95     15 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBC95     15 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBC95     15 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBC97     16 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBC97     17 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBC97     18 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBC97     19 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBC97     10 Student Lana Asser-Backed Notes, Senior Series 2004-1 A-1 [ARC] - 00432CBC97     10 Student Lana Asser-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 00432CAM2     10 Student Lana Asser-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 00432CAM3     10 Student Lana Asser-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 00432CAM3     10 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CAM3     10 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CAM2     10 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CAM2     10 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CAM2     11 Student Lana Asser-Backed Notes, Senior Series 2003-1 A-1 [ARC] - 00432CAM2     12 Student Lana Asser-Backed Notes, Senior Seri				
8 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBAB   9 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBBC   11 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC   12 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [FRN] - 00432CBM2   13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBM2   13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBM5   13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-7 [FRN] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CAX   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-7 [ARC] - 00432CBCB   15 Student Loan Asser-Backed N		,		
Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6				
10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-E [ARC] - 00432CBCA 11 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [FRN] - 00432CBN0 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [FRN] - 00432CBP5 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [FRN] - 00432CBP5 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [ARC] - 00432CBCB 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [ARC] - 00432CBCB 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [ARC] - 00432CBCB 16 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [ARC] - 00432CBCB 17 Total Interest Distribution on Senior Notes or Obligations:  18 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-Z [ARC] - 00432CBCB 2 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 4 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-Z [ARC] - 00432CACT 5 Student Loan Asser-Ba				
11   Student Loan Asset-Backed Notes, Senior Series 2004-1 A.1   FRNI) - 00432CBM2   \$14,063.85   \$6,021,277.0   \$6,003.0   \$147,221.60   \$6,774,045.4   \$10,003.0   \$147,221.60   \$6,774,045.4   \$10,003.0   \$6,774,045.4   \$10,003.0   \$6,774,045.4   \$10,003.0   \$6,774,045.4   \$10,003.0   \$6,774,045.4   \$10,003.0   \$6,003.0   \$6,774,045.4   \$10,003.0   \$6,003.0				
12   Student Loan Asset-Backed Notes, Senior Series 2004-1 A.2   ARC] - 0.0432CBPS   \$0.00   \$6,774,045-5   \$1.00				
13  Student Loan Asset-Backed Notes, Senior Series 2004-1 A. 2  ARC] - 00432CBD3				
14   Student Loan Assel-Backed Notes, Senior Series 2004-1.4   ARC   .0043/ZCBQ3   \$9.86.65   \$8.764,158.6   \$15  Student Loan Assel-Backed Notes, Senior Series 2004-1.4   ARC   .0043/ZCBQ3   \$0.00   \$6.764,158.6   \$0.00				
15   Student Loan Assel-Backed Notes, Senior Series 2004-1 A.6 [ARC] - 0.0432CBR1   \$0.00   \$6,764,158.6   \$1.00   \$6,764,158.6   \$1.00   \$1				
16   Student Loan Assel-Backed Notes, Senior Series 2004-1 A.6 [ARC] - 00432CBS9   \$297,334.19		,		
Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:   Student Loan Assel-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 0.0432/CAK5				
Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:    Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 0.0432CAL5				\$6,764,158.8
Student Loan Assel-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAL7		Total Interest Distribution on Senior Notes or Obligations:	\$297,334.19	
2 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 4 Student Loan Asser-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV7 5 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAV7 7 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAV7 7 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAV4 8 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CBA8 9 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 10 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 11 Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 12 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBN2 13 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN2 14 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN2 15 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN2 16 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN2 17 Student Loan Asser-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBN2 18 Student Loan Asser-Backed Notes, Subordinate Notes or Obligations: 19 Student Loan Asser-Backed Notes, Subordinate Notes or Obligations: 10 Student Loan Asser-Backed Notes, Subordinate Notes or Obligations: 10 Student Loan Asser-Backed Notes, Subordinate Notes or Obligations: 11 Student Loan Asser-Backed Notes, Subordinate Notes or Obligations: 12 Student Loan Asser-Backed Notes, Subordinat	).	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:		
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 0.0432CAM3		1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7	\$0.00	\$6,764,158.8
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [ARC] - 0.0432CAN1 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 0.0432CA77 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CA74 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 0.0432CB48 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB48 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB68 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 0.0432CB64 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [ARC] - 0.0432CB64 12 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [FRN] - 0.0432CB64 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 0.0432CB60 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 0.0432CB60 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 0.0432CB63 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB7 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB7 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB9 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB9 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB9 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 0.0432CB9 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-5 [ARC] - 0.0432CB9 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-5 [ARC] - 0.0432CB9 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CB9 11 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CB9 12 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CB9 13 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CB9 14 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 0.0432CB9 15 Student Loan Asset-Backed Notes, Subo		2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5	\$0.00	\$6,764,158.8
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAV9		3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3	\$0.00	\$6,764,158.8
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAZ4 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA6 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBA0 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBM0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD3 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 N-5 [ARC] - 00432CBD3 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 N-5 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 11 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 13 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 14 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series 2		4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1	\$0.00	\$6,764,158.8
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAZ7 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA8 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBA6 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBA0 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] - 00432CBM2 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBM2 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBD3 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD3 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 N-5 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 N-5 [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 10 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 11 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 12 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 13 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 14 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3 15 Student Loan Asset-Backed Notes, Subordinate Series		5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9	\$0.00	\$6,764,158.8
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CBAB   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBAB   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBM2   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD5   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBD3   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBD3   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBD3   \$0.00   \$6,764,158.8     Department of Interest Distribution on Senior Notes or Obligations:   \$0.00   \$6,764,158.8     Payment of Interest Distribution Amount on Subordinate Notes or Obligations:   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBD3   \$6,208.25   \$6,208.25   \$6,757,950.5     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3   \$18,072.78   \$6,208.25   \$6,757,950.5     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3   \$6,700.00   \$6,710.794.5     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3   \$6,700.00   \$6,710.794.5     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3   \$6,700.00   \$6,710.794.5     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBD3   \$6,700.00   \$6,700.00   \$6,700.00   \$6,700.00   \$6,700.0			\$0.00	\$6,764,158.8
Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [ARC] - 00432CBAB   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [ARC] - 00432CBBC4   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2003-1 A- [ARC] - 00432CBM2   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [FRN] - 00432CBM2   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [FRN] - 00432CBM2   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [ARC] - 00432CBP5   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [ARC] - 00432CBP5   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [ARC] - 00432CBP1   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [ARC] - 00432CBP1   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Senior Series 2004-1 A- [ARC] - 00432CBP3   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBP3   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBP5   \$0.00   \$6,764,158.8     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP6   \$6,208.25   \$6,757,950.8     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP6   \$6,208.25   \$6,757,950.8     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP6   \$6,208.25   \$6,757,950.8     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBP7   \$20,003.50   \$6,710,794.3     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP7   \$20,003.50   \$6,710,794.3     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBP7   \$20,003.50   \$6,710,794.3     Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$0.00   \$6,764,158.8   \$0.00   \$6,764,158.8   \$0.00   \$6,764,158.8   \$0.00   \$6			\$0.00	
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6   \$0.00   \$6,764,158.8   \$10		,		
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 Ae [ARC] - 00432CBM2   \$0.00   \$6,764,158.8   \$12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0   \$0.00   \$6,764,158.8   \$13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0   \$0.00   \$6,764,158.8   \$14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [ARC] - 00432CBP5   \$0.00   \$6,764,158.8   \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBN3   \$0.00   \$6,764,158.8   \$15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1   \$0.00   \$6,764,158.8   \$16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1   \$0.00   \$6,764,158.8   \$16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR9   \$0.00   \$6,764,158.8   \$16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR9   \$0.00   \$6,764,158.8   \$16 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBR9   \$0.00   \$6,764,158.8   \$1.00   \$				
11   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1   FRN   - 00432CBM2   \$0.00   \$6,764,158.8   \$0.00   \$6,764,158.8   \$0.00   \$1.00   \$				
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0   \$0.00   \$6,764,158.8     13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBQ3   \$0.00   \$6,764,158.8     15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBR1   \$0.00   \$6,764,158.8     16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9   \$0.00   \$6,764,158.8     16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9   \$0.00   \$6,764,158.8     17 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$0.00   \$6,764,158.8     18 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$0.00   \$6,764,158.8     19 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     2 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     4 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     6 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     6 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,739.807.8     7 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0   \$18,072.78   \$6,710.794.3     8 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$6,710.794.3   \$6,710.794.3     9 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$6,710.794.3   \$6,710.794.3     9 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations:   \$6,710.794.3   \$6,710.794				
13   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5   \$0.00   \$6,764,158.8   \$1.50.00   \$1				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3   \$0.00   \$6.764,158.8   \$6.764,158.8   \$0.00   \$6.757,950.5   \$0.00   \$6.757,950.5   \$0.00   \$6.757,950.5   \$0.00   \$6.757,950.5   \$0.00				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBS9 Total Principal Distribution on Senior Notes or Obligations:  Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBS9  Student Loan Asset-Backed Notes, Subordinate Notes Student Loan Asset Backed Notes, Subordinate Notes Student Loan Asset Backed				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 Total Principal Distribution on Senior Notes or Obligations:  Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Notes of Obligations: Student Loa			· ·	
Total Principal Distribution on Senior Notes or Obligations:  Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6  2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0  3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7  Total Interest Distribution on Subordinate Notes or Obligations:  5 Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00  \$0.00		,		
Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7  Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CBE0  \$6,757,950.5  \$6,757,950.5  \$6,757,950.5  \$6,779,950.5  \$6,779,950.5  \$6,739,877.6  \$29,083.50  \$53,364.53  \$6,710,794.3  \$0.00  \$6,710,794.3  \$0.00  \$0.00  \$0.00  \$0.00  Interest Account Payments on Senior and Subordinate Carry-Over  \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements				\$6,764,156.6
Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6  Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBE0  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7  Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.0432CBE0  \$18,072.78 \$6,739,877.8 \$6,739,877.8 \$6,739,877.8 \$6,739,877.8 \$29,083.50 \$\$53,364.53  \$6,710,794.31 \$0.00 \$\$6,710,794.31 \$0.00 \$\$0.00		•	•	
Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0  Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7  Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.0432CBE7  \$29,083.50  \$6,710,794.35  \$6,710,794.35  \$6,710,794.31  \$0.06  \$0.07  \$0.07  \$0.08  \$0.09  \$0.00	í.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$29,083.50 \$66,710,794.3 \$66,710,794.3 \$66,710,794.3 \$0.00 \$66,710,794.3 \$0.00		1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6		\$6,757,950.5
Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$53,364.53  \$6,710,794.3  \$0.00		2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0	\$18,072.78	\$6,739,877.8
Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$6,710,794.31 \$0.00  \$0.00 \$0.00  \$0.0			\$29,083.50	\$6,710,794.3
Allocation to Principal Account for scheduled Principal Payments  Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00  \$		Total Interest Distribution on Subordinate Notes or Obligations:	\$53,364.53	
Allocate to Principal Account, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Principal Account, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$0.00  \$0.00 \$0	٠.	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$6,710,794.3
Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$0.00  Allocate to Principal Account, after prior allocations \$0.00 \$0.00  Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	).	Allocation to Principal Account for scheduled Principal Payments	\$6,710,794.31	\$0.0
Allocate to Principal Account, after prior allocations \$0.00 \$0.00  Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	ı.	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.0
Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.	-	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.0
Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00	i.	Allocate to Principal Account, after prior allocations	\$0.00	\$0.0
	ι.	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
Access Group Inc	.	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0
	,	Access Group Inc	\$0.00	60.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2011

Collection Period: 06/01/11-06/30/11

1 ARC outstanding aggregate principal 2 Interest net of FRN allocation 3 Minus counterparty swap payments 4 Minus administrative allowance 5 Minus amounts requiredEDguarantee agencies 6 Minus defaulted during the month 7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding  Senior Asset Percentage	\$503,350,000.00 \$2,094,276.42 \$0.00 \$416,359.92 \$910,737.97 \$0.00 \$66,499.75 1.67% \$1,109,792,328.06 \$18,026,036.58
3 Minus counterparty swap payments 4 Minus administrative allowance 5 Minus amounts requiredEDguarantee agencies 6 Minus defaulted during the month 7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$0.00 \$416,359.92 \$910,737.97 \$0.00 \$66,499.75 <b>1.67%</b> \$1,109,792,328.06 \$18,026,036.58
4 Minus administrative allowance 5 Minus amounts requiredEDguarantee agencies 6 Minus defaulted during the month 7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$416,359.92 \$910,737.97 \$0.00 \$66,499.75 <b>1.67%</b> \$1,109,792,328.06 \$18,026,036.58
5 Minus amounts requiredEDguarantee agencies 6 Minus defaulted during the month 7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$910,737.97 \$0.00 \$66,499.75 <b>1.67%</b> \$1,109,792,328.06 \$18,026,036.58
6 Minus defaulted during the month 7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage 1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$0.00 \$66,499.75 <b>1.67%</b> \$1,109,792,328.06 \$18,026,036.58
7 Minus auction note and trustee fees  Net Loan Rate  Senior Asset Percentage  1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$66,499.75 1.67% \$1,109,792,328.06 \$18,026,036.58
Net Loan Rate  Senior Asset Percentage  1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$1,109,792,328.06 \$18,026,036.58
Senior Asset Percentage  1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$1,109,792,328.06 \$18,026,036.58
1 Student Loan Portfolio Balance 2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$18,026,036.58
2 Fund Balances 3 Senior Notes Interest 4 Senior Notes Outstanding	\$18,026,036.58
3 Senior Notes Interest 4 Senior Notes Outstanding	
4 Senior Notes Outstanding	
	\$198,928.34
Senior Asset Percentage	\$1,084,108,159.86
	104.01%
Subordinate Asset Percentage	
1 Student Loan Portfolio Balance	\$1,109,792,328.06
2 Fund Balances	\$18,026,036.58
3 All Notes Interest	\$262,132.16
4 All Notes Outstanding  Subordinate Asset Percentage	\$1,150,058,159.86

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2011

Collection Period: 06/01/11-06/30/11

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics	· · · · · · · · · · · · · · · · · · ·	6/30/2011	
	June 30, 2011	Number of Loans	Dollar Amount	% of Portfolio
A.	Loan Type Distribution:			
	1 Subsidized Stafford	5,730	\$28,554,597.63	2.59%
	2 UnSubsidized Stafford	5,155	\$39,492,653.12	3.58%
	3 Consolidation	21,674	\$1,036,303,491.85	93.849
	4 Total By Loan Type Distribution	32,559	\$1,104,350,742.60	100.00%
B.	Borrower Status Distribution:			
	1 In-School	216	\$1,310,118.08	0.129
	2 In-School Consolidations	420	\$16,999,922.86	1.54%
	3 Grace	173	\$1,096,571.10	0.109
	4 Deferment	2,040	\$44,240,016.16	4.019
	5 Forbearance	2,423	\$79,658,316.18	7.219
	6 Repayment	27,223	\$959,603,639.41	86.89%
	7 Claims	64	\$1,442,158.81	0.13%
	8 Total By Borrower Status Distribution	32,559	\$1,104,350,742.60	100.00%
C.	School Type Distribution:			
	1 Graduate	30,902	\$1,099,379,883.57	99.559
	2 Undergraduate	1,657	\$4,970,859.03	0.459
	3 Total By School Type Distribution	32,559	\$1,104,350,742.60	100.009

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

**Monthly Servicing Report** 

VII.	Series 2002-1, 2003-1 and 2004-1 Notes	Po	rtfolio Status By Loa	n Type						
			SUBSIDIZED			UNSUBSIDIZED			CONSOLIDATIONS	
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
A.	In-School									
	Current	117	\$637,849	2.22%	99	\$835,926	2.08%	420	\$17,437,658	1.68%
В.	Grace									
	Current	98	\$577,230	2.01%	75	\$663,981	1.65%	0	\$0	0.00%
C.	TOTAL INTERIM	215	\$1,215,079	4.23%	174	\$1,499,906	3.74%	420	\$17,437,658	1.68%
D.	REPAYMENT: Active									
	Current	3,204	\$13,498,505	47.00%	2,822	\$18,250,155	45.47%	18,763	\$861,415,651	82.78%
	1-29 Days Delinquent	246	\$1,350,577	4.70%	225	\$1,801,396	4.49%	549	\$31,020,550	2.98%
	30-59 Days Delinquent 60-89 Days Delinquent	160 92	\$886,820 \$531,104	3.09% 1.85%	143 75	\$1,101,926 \$573,482	2.75% 1.43%	227 80	\$12,716,108 \$4,592,072	1.22% 0.44%
	90-119 Days Delinquent	49	\$264,739	0.92%	39	\$367,470	0.92%	48	\$3,288,001	0.32%
	>120 Days Delinquent	201	\$1,200,101	4.18%	185	\$1,637,603	4.08%	115	\$7,445,040	0.72%
E.	Deferment:									
	Current	815	\$4,432,771	15.43%	717	\$5,646,029	14.07%	508	\$34,711,316	3.34%
F.	Forbearance:									
	Current	724	\$5,156,224	17.95%	750	\$9,025,470	22.49%	949	\$66,927,270	6.43%
G.	Claims	24	\$186,398	0.65%	25	\$229,533	0.57%	15	\$1,071,640	0.10%
н.	TOTAL REPAYMENT	5,515	\$27,507,239	95.77%	4,981	\$38,633,064	96.26%	21,254	\$1,023,187,648	98.32%
I.	TOTAL PORTFOLIO	5,730	\$28,722,317	100.00%	5,155	\$40,132,971	100.00%	21,674	\$1,040,625,307	100.00%
J.	GRAND TOTAL					\$1,109,480,595				
٠.		·				, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2011

Collection Period: 06/01/11-06/30/11

	Collection Period Reporting Date	06/01/11-06/30/11 07/25/11
Α.	1 ABS Notes Outstanding	\$1,150,058,16
В.	1 Total Principal Balance	\$1,104,350,74
	2 Total Fund Accounts Balance	\$18,025,90
	3 Total Principal and Accrued Interest Balance	\$1,109,792,32
	4 Number of Loans	32,559
	5 Number of Borrowers	26,688
c.	1 Borrower Payments- Principal	\$5,612,60
	2 Borrower Payments- Interest	\$2,020,02
D.	1 Funds Transferred	\$
	2 Administrative Allowance	\$414,13
	3 Cash Release to Access Group, Inc.	\$
E.	1 Weighted Average Coupon (WAC)	3.189
	2 Weighted Average Remaining Maturity (WARM)	26′
F.	1 Senior Notes Outstanding	\$1,084,108,16
	2 Subordinate Notes Outstanding	\$65,950,00
	3 Senior Notes Principal Distribution	\$19,991,64
	4 Subordinate Notes Principal Distribution	\$
	5 Net Loan Rate	1.67%
	6 Senior Asset Percentage	104.01%
	7 Subordinate Asset Percentage	98.04%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

June 30, 2011

	Collection Period	June-10	July-10	August-10	September-10	October-10	November-10	December-10	January-11	February-11	March-11	April-11	May-11	June-11
<b>[</b>	Reporting Date	7/26/2010	8/25/2010	9/27/2010	10/25/2010	11/26/2010	12/27/2010	1/25/2011	2/25/2011	3/25/2011	4/25/2011	5/25/2011	6/27/2011	7/25/2011
A.	1 Asset Backed Securities	\$1,235,008,703	\$1,235,008,703	\$1,235,008,703	\$1,210,921,574	\$1,210,921,574	\$1,210,921,574	\$1,193,204,599	\$1,193,204,599	\$1,193,204,599	\$1,170,049,803	\$1,170,049,803	\$1,170,049,803	\$1,150,058
в.	1 Total Principal Balance	\$1,176,643,745	\$1,171,582,836	\$1,164,630,907	\$1,158,572,632	\$1,152,962,390	\$1,146,934,539	\$1,140,634,697	\$1,134,809,209	\$1,129,085,491	\$1,121,437,512	\$1,115,797,941	\$1,110,293,108	\$1,104,350
	2 Total Fund Accounts Balance	\$27,875,613	\$33,988,597	\$42,366,730	\$23,457,388	\$29,327,348	\$35,925,026	\$23,873,211	\$29,987,053	\$36,325,883	\$20,249,313	\$26,052,568	\$32,233,387	\$18,025
	3 Total Principal and Accrued Interest Balance	\$1,183,270,319	\$1,177,997,979	\$1,170,596,325	\$1,164,554,600	\$1,159,068,826	\$1,152,824,185	\$1,146,648,739	\$1,140,820,233	\$1,134,739,533	\$1,127,059,005	\$1,121,477,864	\$1,115,881,338	\$1,109,792
	4 Number of Loans	34,468	34,351	34,130	33,978	33,822	33,680	33,527	33,385	33,209	32,998	32,829	32,715	32,
	5 Number of Borrower	27,925	27,842	27,708	27,612	27,523	27,434	27,320	27,210	27,109	26,973	26,871	26,789	26
c.	1 Borrower Payments- Principal	\$4,957,882	\$4,686,564	\$5,193,913	\$4,984,333	\$4,863,728	\$5,050,962	\$5,432,133	\$5,139,952	\$5,266,682	\$6,436,188	\$5,415,500	\$4,952,696	\$5,612
	2 Borrower Payments- Interest	\$2,153,731	\$2,079,046	\$2,126,400	\$2,098,114	\$2,017,968	\$2,113,303	\$2,077,737	\$2,120,620	\$2,004,899	\$1,976,276	\$1,991,889	\$2,024,021	\$2,020
<b>)</b> .	1 Funds Transferred	\$0	\$0	\$5,000,000	\$0	\$0	\$0	\$0	\$0	\$5,000,000	\$0	\$0	\$0	
	2 Administration Fees	\$441,241	\$439,344	\$436,737	\$434,465	\$432,361	\$430,100	\$427,738	\$425,553	\$423,407	\$420,539	\$418,424	\$416,360	\$414
	3 Cash Release to Access Group, Inc.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
Ξ.	1 Weighted Average Coupon (WAC)	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3.18%	3
	2 Weighted Average Remaining Maturity (WARM)	269	268	268	267	266	266	265	264	263	263	262	262	
٠.	1 Senior Notes Outstanding	\$1,169,058,703	\$1,169,058,703	\$1,169,058,703	\$1,144,971,574	\$1,144,971,574	\$1,144,971,574	\$1,127,254,599	\$1,127,254,599	\$1,127,254,599	\$1,104,099,803	\$1,104,099,803	\$1,104,099,803	\$1,084,108
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950
	4 Senior Notes Principal Distribution	\$20,042,819	\$0	\$0	\$24,087,130	\$0	\$0	\$17,716,975	\$0	\$0	\$23,154,796	\$0	\$0	\$19,991,
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
	3 Net Loan Rate	1.83%	1.76%	1.62%	1.54%	1.95%	1.77%	1.96%	1.91%	1.37%	1.89%	1.66%	1.80%	1.0
	6 Senior Asset Percentage	103.57%	103.62%	103.65%	103.73%	103.74%	103.74%	103.80%	103.80%	103.80%	103.88%	103.88%	103.91%	104.0
	7 Subordinate Asset Percentage	98.04%	98.08%	98.11%	98.08%	98.08%	98.08%	98.06%	98.06%	98.06%	98.02%	98.02%	98.05%	98.0