Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

| | tudent Loan Portfolio and Fund Balance | | February 28, 2010 | Change | March 31, 2010 | |
|-----|--|-----------------------------|---------------------------------------|---------------------------------------|--|-------------------------|
| | 1 Principal Balance | | \$1,201,145,425.09 | (\$7,356,686.88) | \$1,193,788,738.21 | |
| | 2 Accrued Interest (Include SAP Estimate & ISP) | | \$6,570,782.98 | \$21,210.66 | \$6,591,993.64 | |
| | | | | | | |
| | 3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance | | \$1,207,716,208.07 \$45,462,563.56 | (\$7,335,476.22) (\$15,630,738.30) | \$1,200,380,731.85 \$29,831,825.26 | |
| | 5 Total Student Loans And Fund Balance | | \$1,253,178,771.63 | (\$22,966,214.52) | \$1,230,212,557.11 | |
| | | | | | | |
| | 1 Weighted Average Coupon (WAC) [not including SAP] | | 3.18% | 0.00% | 3.18% | |
| | 2 Weighted Average Remaining Maturity (WARM) [includes in-school period] | | 271 | (1) | 271 | |
| | 3 Number of Loans | | 35,206 | (225) | 34,981 | |
| | 4 Number of Borrowers | | 28,375 | (143) | 28,232 | |
| | | 2/24/2040 | Polonos | | Palamas | 0/ 25 |
| N | otes and Certificates | 3/31/2010 Int. Rate | Balance 2/28/2010 | Change | Balance 3/31/2010 | % of O/S Securities |
| | Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 | 0.00000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAL7 | 0.46353% | \$136,829,000.00 | (\$10,913,000.00) | \$125,916,000.00 | 10.03% |
| | 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [11KN] - 00432CAL3 | 1.73600% | \$53,400,000.00 | \$0.00 | \$53,400,000.00 | 4.25% |
| | 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAN1 | 1.74600% | \$39,050,000.00 | \$0.00 | \$39,050,000.00 | 3.11% |
| | 5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 A-4 [ARC] - 00432CAP6 | 1.74900% | \$23,750,000.00 | \$0.00 | \$23,750,000.00 | 1.89% |
| | 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9 | 0.00000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 | 0.54353% | \$172,062,466.33 | (\$11,670,108.92) | \$160,392,357.41 | 12.78% |
| | 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 | 1.68700% | \$40,850,000.00 | \$0.00 | \$40,850,000.00 | 3.25% |
| | 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 | 1.72800% | \$40,850,000.00 | \$0.00 | \$40,850,000.00 | 3.25% |
| | 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 | 1.73000% | \$40,850,000.00 | \$0.00 | \$40,850,000.00 | 3.25% |
| - | 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 | 1.74000% | \$40,800,000.00 | \$0.00 | \$40,800,000.00 | 3.25% |
| | 12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 | 1.73000% | \$19,700,000.00 | \$0.00 | \$19,700,000.00 | 1.57% |
| - | 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 | 0.39353% | \$50,721,164.93 | \$0.00 | \$50,721,164.93 | 4.04% |
| | 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 | 0.49353% | \$414,672,000.00 | \$0.00 | \$414,672,000.00 | 33.04% |
| | 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 | 1.72800% | \$65,000,000.00 | \$0.00 | \$65,000,000.00 | 5.18% |
| | 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3 | 1.73000% | \$51,600,000.00 | \$0.00 | \$51,600,000.00 | 4.11% |
| | 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 | 1.73700% | \$65,000,000.00 | \$0.00 | \$65,000,000.00 | 5.18% |
| 1 1 | 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 | 0.00000% | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| | 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 | 1.73700% 0.98912% | \$22,500,000.00 \$1,277,634,631.26 | \$0.00 (\$22,583,108.92) | \$22,500,000.00 \$1,255,051,522.34 | 1.79% 100.00% |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| 1 Borrower F 2 Claim Payı 3 Refunds 4 Reversals 5 New Acqui | | 03/01/10-03/31/10 (\$6,762,861.68) |
|---|---------------------------------------|--|
| 2 Claim Payr 3 Refunds 4 Reversals 5 New Acqui | | (\$6,762,861.68) |
| 3 Refunds 4 Reversals 5 New Acqui | nents | |
| 4 Reversals 5 New Acqui | | (\$1,069,789.94) |
| 5 New Acqui | | \$6,393.43 |
| • | | \$0.00 |
| 6 Total Prine | sitions | \$0.00 |
| | cipal Collections | (\$7,826,258.19) |
| 3. Student L | oan Non-Cash Principal Activity | |
| 1 Capitalized | | \$488,541.77 |
| 2 Cancellation | ns/Reissues | \$0.00 |
| 3 Capitalized | Guarantee Fees | \$0.00 |
| 4 Other Adju | stments | (\$18,970.46) |
| 5 Total Non- | Cash Principal Activity | \$469,571.31 |
| | | |
|) . | | |
| | dent Loan Principal Activity | (\$7,356,686.88) |
|). | | |
| Student L | oan Cash Interest Activity | |
| 1 Borrower F | ayments | (\$2,139,255.57) |
| 2 Claim Payı | nents | (\$30,689.11) |
| 3 Reversals | | \$0.00 |
| 4 New Acqui | sitions | \$0.00 |
| 5 Other Adju | | \$0.00 |
| • | yments (ISP) | \$0.00 |
| • | owance Payments (SAP) | \$0.00 |
| | est Collections | (\$2,169,944.68) |
| . | | |
| Student L | oan Non-Cash Interest Activity | |
| 1 Borrower A | ccruals | \$2,611,271.13 |
| 2 Interest Su | bsidy Payment Accruals | \$123,149.47 |
| 3 Special All | owance Payment Accrual estimate (SAP) | (\$66,361.17) |
| 4 Capitalized | Interest | (\$488,541.77) |
| 5 Other Adju | stments | \$11,637.68 |
| 6 Total Non- | Cash Interest Activity | \$2,191,155.34 |
| . Total Stu | dent Loan Interest Activity | \$21,210.66 |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| Α. | Collection Fund | March 31, 2010 | | |
|----|---|--------------------------|----------------------------|--------------------------------|
| Α. | | | | |
| | 1 Beginning Balance | \$14,156,070.78 | | |
| | 2 Transfers to Other Funds | (\$14,156,070.78) | | |
| | 3 Payments Received | \$8,658,887.01 | | |
| | 4 Payments Due | \$0.00 | | |
| | 5 Federal Interest Subsidy Payments (net adjustments) | \$0.00 | | |
| | 6 Federal Special Allowance Payments | \$0.00 | | |
| | 7 Guarantee Payments of Principal | 1,069,789.94 | | |
| | 8 Guarantee Payments of Interest | 30,689.11 | | |
| | 9 Sale Proceeds/Repurchases | \$0.00 | | |
| | 10 Interest and Other Earnings | \$10,960.79 | | |
| | 11 Counterparty Swap Payments | \$0.00 | | |
| | 12 Transfers from Other Funds | \$0.00 | | |
| | 13 Ending Balance | \$9,770,326.85 | | |
| | | | | |
| В. | Estimated Required Payments Under Waterfall | Estimated Due | Distribute from Collection | Transfer/Used from Other Funds |
| | 1 Administration Fund Distributions | \$1,483,664.58 | \$1,483,664.58 | \$0.00 |
| | 2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations | \$731,948.96 | \$731,948.96 | \$0.00 |
| | 3 Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations | \$0.00 | \$0.00 | \$0.00 |
| | 4 Payment of Interest Distribution Amount on Subordinate Note | \$87,499.78 | \$87,499.78 | \$0.00 |
| | 5 Payment of Principal Distribution Amount on Subordinate Note | \$0.00 | \$0.00 | \$0.00 |
| | 6 Allocation to Principal Account for scheduled Principal Payments 7 Allocate to Principal Account, an Amount up to the Principal Distribution Amount | \$7,467,213.53 \$0.00 | \$7,467,213.53 \$0.00 | \$0.00 \$0.00 |
| | 8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) | \$0.00 | \$0.00 \$0.00 | \$0.00 |
| | 9 Allocate to Principal Account, after prior allocations | \$0.00 | \$0.00 | \$0.00 |
| | 10 a. Interest account payments on Senior and Subordinate Carry-Over | \$0.00 | \$0.00 | \$0.00 |
| | b. Interest account Termination payment of Senior or Subordinate notes | \$0.00 | \$0.00 | \$0.00 |
| | 11 Cash Release to Access Group, Inc. | \$0.00 | \$0.00 | \$0.00 |
| | 12 Total Payments | \$9,770,326.85 | \$9,770,326.85 | \$0.00 |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| IV. | Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions | | |
|-----|--|----------------------------|---|
| | | | Remaining |
| | | | Funds Balance |
| A. | Total Available Funds (Collection Fund Account) | \$9,770,326.85 | \$9,770,326.85 |
| В | Administration Funds | \$1,483,664.58 | \$8,286,662.27 |
| - | Administration rands | \$1,400,004.00 | ψ0,200,002.27 |
| С | Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: | | |
| | 1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 | \$0.00 | \$8,286,662.27 |
| | 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 | \$51,880.75 \$49,405.68 | \$8,234,781.52 \$8,185,375.84 |
| | 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 | \$13,862.75 | \$8,171,513.09 |
| | 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9 | \$0.00 | \$8,171,513.09 |
| | 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 | \$77,491.61 | \$8,094,021.48 |
| | 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 | (\$9,501.71) | \$8,103,523.19 |
| | 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 | \$48,930.13 | \$8,054,593.06 |
| | 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] - 00432CBB6 | \$39,166.98 \$20,212.32 | \$8,015,426.08 |
| | Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 | \$20,212.32 \$17,742.49 | \$7,995,213.76 \$7,977,471.27 |
| | 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 | \$181,913.84 | \$7,795,557.43 |
| | 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 | \$87,204.00 | \$7,708,353.43 |
| | 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3 | \$69,309.12 | \$7,639,044.31 |
| | 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 | \$84,331.00 | \$7,554,713.31 |
| | 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 | \$0.00 | \$7,554,713.31 |
| | Total Interest Distribution on Senior Notes or Obligations: | \$731,948.96 | |
| D | Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations: | | |
| | 1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] - 00432CAK7 | \$0.00 | \$7,554,713.31 |
| | 2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] - 00432CAL5 | \$0.00 | \$7,554,713.31 |
| | 3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC] - 00432CAM3 | \$0.00 | \$7,554,713.31 |
| | 4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] - 00432CAN1 | \$0.00 | \$7,554,713.31 |
| | 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] - 00432CAX9 | \$0.00 | \$7,554,713.31 |
| | 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] - 00432CAY7 | \$0.00 | \$7,554,713.31 |
| | 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] - 00432CAZ4 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBA8 | \$0.00 \$0.00 | \$7,554,713.31 |
| | 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] - 00432CBB6 | \$0.00 | \$7,554,713.31 \$7,554,713.31 |
| | 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] - 00432CBC4 | \$0.00 | \$7,554,713.31 |
| | 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] - 00432CBM2 | \$0.00 | \$7,554,713.31 |
| | 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] - 00432CBN0 | \$0.00 | \$7,554,713.31 |
| | 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] - 00432CBP5 | \$0.00 | \$7,554,713.31 |
| | 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] - 00432CBQ3 | \$0.00 | \$7,554,713.31 |
| | 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] - 00432CBR1 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] - 00432CBS9 | \$0.00 \$0.00 | \$7,554,713.31 \$7,554,713.31 |
| | Total Principal Distribution on Senior Notes or Obligations: | \$0.00 | \$7,004,710.01 |
| | · · · · · · · · · · · · · · · · · · · | 40.00 | |
| E | Payment of Interest Distribution Amount on Subordinate Notes or Obligations: | | |
| | 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] - 00432CAP6 | \$31,863.00 | \$7,522,850.31 |
| | 2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] - 00432CBE0 | \$26,445.28 | \$7,496,405.03 |
| | 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] - 00432CBT7 | \$29,191.50 | \$7,467,213.53 |
| | Total Interest Distribution on Subordinate Notes or Obligations: | \$87,499.78 | |
| F | Payment of Principal Distribution Amount of Subordinate Notes | \$0.00 | \$7,467,213.53 |
| | , | , , , , , , | , |
| G | Allocation to Principal Account for scheduled Principal Payments | \$7,467,213.53 | \$0.00 |
| н | Allocate to Principal Account, an Amount up to the Principal Distribution Amount | \$0.00 | \$0.00 |
| 1 | Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) | \$0.00 | \$0.00 |
| J | Allocate to Principal Account, after prior allocations | \$0.00 | \$0.00 |
| к | Interest Account Payments on Senior and Subordinate Carry-Over | \$0.00 | \$0.00 |
| L | Interest Account for Payment of termination pmt. Of Swap Agreements | \$0.00 | \$0.00 |
| | Accord Group, Inc. | 60.00 | #0.00 |
| ' | Access Group, Inc | \$0.00 | \$0.00 |
| | | <u> </u> | |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| A. | Net Loan Rate | March 31, 2010 |
|----|---|--------------------|
| | 1 ARC outstanding aggregate principal | \$503,350,000.00 |
| | 2 Interest net of FRN allocation | \$2,369,655.28 |
| | 3 Minus counterparty swap payments | \$0.00 |
| | 4 Minus administrative allowance | \$450,429.53 |
| | 5 Minus amounts requiredEDgurantee agencies | \$976,227.58 |
| | 6 Minus defaulted during the month | \$0.00 |
| | 7 Minus auction note and trustee fees | \$68,683.08 |
| | Net Loan Rate | 2.08% |
| 3. | Senior Asset Percentage | |
| | 1 Student Loan Portfolio Balance | \$1,200,380,731.85 |
| | 2 Fund Balances | \$29,832,200.72 |
| | 3 Senior Notes Interest | \$472,433.82 |
| | 4 Senior Notes Outstanding | \$1,189,101,522.34 |
| | Senior Asset Percentage | 103.42% |
| | | |
| C. | Subordinate Asset Percentage | |
| | 1 Student Loan Portfolio Balance | \$1,200,380,731.85 |
| | 2 Fund Balances | \$29,832,200.72 |
| | 3 All Notes Interest | \$511,400.77 |
| | 4 All Notes Outstanding | \$1,255,051,522.34 |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| VI. | Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics | 1 | 3/31/2010 | |
|------|---|-------------------------------------|---|---|
| | March 31, 2010 | Number of Loans | Dollar Amount | % of Portfolio |
| a. l | Loan Type Distribution: | | | |
| | 1 Subsidized Stafford | 6,594 | \$35,484,933.16 | 2.97 |
| | 2 UnSubsidized Stafford | 5,925 | \$47,877,105.16 | 4.019 |
| | 3 Consolidation | 22,462 | \$1,110,426,699.89 | 93.029 |
| | 4 Total By Loan Type Distribution | 34,981 | \$1,193,788,738.21 | 100.00 |
| В. | Borrower Status Distribution: 1 In-School 2 In-School Consolidations 3 Grace 4 Deferment 5 Forbearance | 639 603 134 3,084 2,015 | \$4,012,042.57 \$24,018,575.71 \$837,263.17 \$68,981,633.22 \$71,817,359.53 | 0.34° 2.01° 0.07° 5.78° 6.02° |
| | 6 Repayment | 28,287 | \$1,020,190,331.59 | 85.46 |
| | 7 Claims | 219 | \$3,931,532.42 | 0.33 |
| | 8 Total By Borrower Status Distribution | 34,981 | \$1,193,788,738.21 | 100.00 |
| c. | School Type Distribution: | | | |
| | 1 Graduate | 33,035 | \$1,187,646,636.81 | 99.49 |
| | 2 Undergraduate | 1,946 | \$6,142,101.40 | 0.51 |
| | 3 Total By School Type Distribution | 34,981 | \$1,193,788,738.21 | 100.00 |

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

| VII. | Series 2002-1, 2003-1 and 2004-1 Notes | Po | ortfolio Status By Loa | n Type | | | | | | | |
|------|--|------------|------------------------|----------------|------------|-----------------------|----------------|----------------|-----------------------|----------------|--|
| | , | | SUBSIDIZED | ,,,,, | | UNSUBSIDIZED | | CONSOLIDATIONS | | | |
| | Status | # of Loans | Amount (\$) | Percentage (%) | # of Loans | Amount (\$) | Percentage (%) | # of Loans | Amount (\$) | Percentage (%) | |
| | INTERIM: | | Includes Accrued Int. | | | Includes Accrued Int. | | | Includes Accrued Int. | | |
| Α | In-School | | | | | | | | | | |
| | Current | 360 | \$2,010,373 | 5.63% | 279 | \$2,450,868 | 5.01% | 603 | \$24,638,516 | 2.21% | |
| В | Grace | | | | | | | | | | |
| | Current | 72 | \$408,017 | 1.14% | 62 | \$524,921 | 1.07% | 0 | \$0 | 0.00% | |
| С | TOTAL INTERIM | 432 | \$2,418,389 | 6.77% | 341 | \$2,975,790 | 6.09% | 603 | \$24,638,516 | 2.21% | |
| D | REPAYMENT: | | | | | | | | | | |
| - | Active | | | | | | | | | | |
| | Current | 3,390 | \$16,026,722 | 44.89% | 3,002 | \$20,643,353 | 42.23% | 19,169 | \$909,602,192 | 81.55% | |
| | 1-29 Days Delinquent | 218 | \$1,267,981 | 3.55% | 204 | \$1,615,348 | 3.30% | 477 | \$27,475,995 | 2.46% | |
| | 30-59 Days Delinquent | 205 | \$1,192,111 | 3.34% | 175 | \$1,579,227 | 3.23% | 252 | \$15,255,322 | 1.37% | |
| | 60-89 Days Delinquent | 75 | \$460,137 | 1.29% | 69 | \$587,932 | 1.20% | 54 | \$3,024,579 | 0.27% | |
| | 90-119 Days Delinquent | 100 | \$667,084 | 1.87% | 101 | \$890,244 | 1.82% | 63 | \$3,793,140 | 0.34% | |
| | >120 Days Delinquent | 264 | \$1,699,376 | 4.76% | 241 | \$2,061,881 | 4.22% | 228 | \$15,064,502 | 1.35% | |
| E | Deferment: | | | | | | | | | | |
| - | Current | 1,209 | \$6,963,262 | 19.50% | 1,074 | \$10,102,126 | 20.67% | 801 | \$52,844,494 | 4.74% | |
| | | | | | | | | | | | |
| F | Forbearance: Current | 610 | \$4,411,052 | 40.050/ | 639 | \$7,658,621 | 15.67% | 766 | \$60.985.829 | 5.47% | |
| l | Current | 610 | \$4,411,052 | 12.35% | 639 | \$7,000,021 | 15.67% | 700 | \$60,985,829 | 5.47% | |
| G | TOTAL REPAYMENT | 6,071 | \$32,687,725 | 91.55% | 5,505 | \$45,138,731 | 92.34% | 21,810 | \$1,088,046,052 | 97.55% | |
| | Interim Claims | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | |
| | Claims Filed | 91 | \$599,913 | 1.68% | 79 | \$766,263 | 1.57% | 49 | \$2,697,735 | 0.24% | |
| | Claims Rejected | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | |
| | Claims Returned | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | 0 | \$0 | 0.00% | |
| Н | TOTAL CLAIMS | 91 | \$599,913 | 1.68% | 79 | \$766,263 | 1.57% | 49 | \$2,697,735 | 0.24% | |
| 1 | TOTAL PORTFOLIO | 6,594 | \$35,706,028 | 100.00% | 5,925 | \$48,880,784 | 100.00% | 22,462 | \$1,115,382,303 | 100.00% | |
| J | GRAND TOTAL | | | | | \$1,199,969,115 | | | | | |
| | | | | | | | | | | | |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

| Collection Period Reporting Date | 03/01/10-03/31/10 04/26/10 |
|--|-------------------------------|
| 1 ABS Notes Outstanding | \$1,255,051,5 |
| 1 Total Principal Balance | \$1,193,788,7 |
| 2 Total Fund Accounts Balance | \$29,831,8 |
| 3 Total Principal and Accrued Interest Balance | \$1,200,380,7 |
| 4 Number of Loans | 34,9 |
| 5 Number of Borrowers | 28,2 |
| 1 Borrower Payments- Principal | \$6,762,8 |
| 2 Borrower Payments- Interest | \$2,139,2 |
| 1 Funds Transferred | |
| 2 Administrative Allowance | \$447,0 |
| 3 Cash Release to Access Group, Inc. | |
| 1 Weighted Average Coupon (WAC) | 3.1 |
| 2 Weighted Average Remaining Maturity (WARM) | 2 |
| 1 Senior Notes Outstanding | \$1,189,101,5 |
| 2 Subordinate Notes Outstanding | \$65,950,0 |
| 3 Senior Notes Principal Distribution | \$22,583, |
| 4 Subordinate Notes Principal Distribution | |
| 5 Net Loan Rate | 2.0 |
| 6 Senior Asset Percentage | 103.4 |
| 7 Subordinate Asset Percentage | 97.9 |

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

March 31, 2010

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

| | Collection Period | March-09 | April-09 | May-09 | June-09 | July-09 | August-09 | September-09 | October-09 | November-09 | December-09 | January-10 | February-10 | March-10 |
|----|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Reporting Date | 4/27/2009 | 5/26/2009 | 6/25/2009 | 7/27/2009 | 8/25/2009 | 9/25/2009 | 10/26/2009 | 11/25/2009 | 12/28/2009 | 1/25/2010 | 2/25/2010 | 3/25/2010 | 4/26/2010 |
| Α | 1 Asset Backed Securities | \$1,333,929,938 | \$1,333,929,938 | \$1,333,929,938 | \$1,317,694,930 | \$1,317,694,930 | \$1,317,694,930 | \$1,293,879,521 | \$1,293,879,521 | \$1,293,879,521 | \$1,277,634,631 | \$1,277,634,631 | \$1,277,634,631 | \$1,255,051,522 |
| В | 1 Total Principal Balance | \$1,258,897,189 | \$1,253,546,802 | \$1,248,573,337 | \$1,243,963,546 | \$1,238,443,368 | \$1,232,733,322 | \$1,227,227,872 | \$1,222,268,962 | \$1,216,452,202 | \$1,212,070,427 | \$1,206,427,906 | \$1,201,145,425 | \$1,193,788,738 |
| | 2 Total Fund Accounts Balance | \$39,645,262 | \$45,476,657 | \$52,681,965 | \$39,336,588 | \$46,181,357 | \$53,434,554 | \$34,008,578 | \$39,146,937 | \$45,777,590 | \$33,513,906 | \$39,514,233 | \$45,462,564 | \$29,831,825 |
| | 3 Total Principal and Accrued Interest Balance | \$1,268,239,087 | \$1,263,195,251 | \$1,256,403,958 | \$1,251,624,327 | \$1,245,881,057 | \$1,239,767,128 | \$1,234,367,190 | \$1,229,664,923 | \$1,223,449,638 | \$1,218,998,426 | \$1,213,403,176 | \$1,207,716,208 | \$1,200,380,732 |
| | 4 Number of Loans | 36,901 | 36,727 | 36,577 | 36,442 | 36,258 | 36,080 | 35,952 | 35,807 | 35,644 | 35,539 | 35,351 | 35,206 | 34,981 |
| | 5 Number of Borrower | 29,365 | 29,273 | 29,191 | 29,117 | 29,012 | 28,915 | 28,835 | 28,749 | 28,650 | 28,589 | 28,471 | 28,375 | 28,232 |
| С | 1 Borrower Payments- Principal | \$4,684,368 | \$4,668,999 | \$4,927,285 | \$4,021,913 | \$5,114,441 | \$5,127,881 | \$5,469,945 | \$4,799,773 | \$4,978,250 | \$4,916,648 | \$5,475,367 | \$4,702,526 | \$6,762,862 |
| | 2 Borrower Payments- Interest | \$2,029,062 | \$2,180,905 | \$2,126,407 | \$2,254,515 | \$2,177,938 | \$2,218,754 | \$2,145,663 | \$2,124,669 | \$2,185,295 | \$2,163,756 | \$2,167,226 | \$2,077,229 | \$2,139,256 |
| D | 1 Funds Transferred | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,000,000 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,000,000 | \$0 |
| ľ | 2 Administration Fees | \$472,086 | \$470,080 | \$468.215 | \$466.486 | \$464.416 | \$462,275 | \$460,210 | \$458.351 | \$456,170 | \$454.526 | \$452,410 | \$450,430 | \$447.671 |
| | 3 Cash Release to Access Group, Inc. | - | - | - | - | - | - | - | - | - | - | - | - | - |
| E | Weighted Average Coupon (WAC) | 3.30% | 3.30% | 3.30% | 3.30% | 3.17% | 3.17% | 3.17% | 3.17% | 3.17% | 3.17% | 3.17% | 3.18% | 3.18% |
| - | Weighted Average Remaining Maturity (WARM) | 278 | 277 | 277 | 276 | 275 | 275 | 274 | 274 | 273 | 272 | 272 | 271 | 271 |
| F | 1 Senior Notes Outstanding | \$1,267,979,938 | \$1,267,979,938 | \$1,267,979,938 | \$1,251,744,930 | \$1,251,744,930 | \$1,251,744,930 | \$1,227,929,521 | \$1,227,929,521 | \$1,227,929,521 | \$1,211,684,631 | \$1,211,684,631 | \$1,211,684,631 | \$1,189,101,522 |
| ١. | 2 Subordinate Notes Outstanding | \$65,950,000 | \$65,950,000 | \$65.950.000 | \$65,950,000 | \$65,950,000 | \$65,950,000 | \$65.950.000 | \$65.950.000 | \$65,950,000 | \$65,950,000 | \$65,950,000 | \$65,950,000 | \$65,950,000 |
| | 4 Senior Notes Principal Distribution | \$32,972,612 | \$0 | \$0 | \$16,235,008 | \$0 | \$0 | \$23,815,408 | \$0 | \$0 | \$16,244,890 | \$0 | \$0 | \$22,583,109 |
| | 5 Subordinate Notes Principal Distribution | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | 3 Net Loan Rate | 2.34% | 1.08% | 0.87% | 1.36% | 1.73% | 1.66% | 1.62% | 2.09% | 1.87% | 2.06% | 2.07% | 1.53% | 2.08% |
| | 6 Senior Asset Percentage | 103.10% | 103.10% | 103.05% | 103.11% | 103.16% | 103.20% | 103.27% | 103.28% | 103.28% | 103.34% | 103.35% | 103.35% | 103.42% |
| | 7 Subordinate Asset Percentage | 98.00% | 98.00% | 97.96% | 97.95% | 97.99% | 98.03% | 98.00% | 98.01% | 98.01% | 98.00% | 98.01% | 98.01% | 97.98% |
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