Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

tudent Loan Portfolio and Fund Balance		February 28, 2007	Change	March 31, 2007	
1 Principal Balance		\$1,342,907,118.88	(\$7,383,445.15)	\$1,335,523,673.73	
2 Accrued Interest (Include SAP Estimate & ISP)		\$19,434,248.45	\$5,309,756.67	\$24,744,005.12	
3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance		\$1,362,341,367.33 \$288,069,060.45	(\$2,073,688.48) (\$36,754,134.64)	\$1,360,267,678.85 \$251,314,925.81	
5 Total Student Loans And Fund Balance		\$1,650,410,427.78	(\$38,827,823.12)	\$1,611,582,604.66	
Weighted Average Coupon (WAC) [not including SAP] Weighted Average Remaining Maturity (WARM) [includes in-school period] Number of Loans Number of Borrowers		3.48% 295 36,207 29,152	-0.01% (0) (453) (230)	3.47% 295 35,754 28,922	
otes and Certificates	3/31/2007 Int. Rate	Balance 2/28/2007	Change	Balance 3/31/2007	% of O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	5.42%	\$0.00	\$0.00	\$0.00	0.00%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	5.53%	\$271,540,000.00	(\$11,468,000.00)	\$260,072,000.00	15.90%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	5.25%	\$53,400,000.00	\$0.00	\$53,400,000.00	3.26%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	5.32%	\$53,400,000.00	\$0.00	\$53,400,000.00	3.26%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	5.34%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.45%
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	5.41%	\$24,686,000.00	(\$17,225,000.00)	\$7,461,000.00	0.46%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	5.61% 5.27%	\$304,462,000.00 \$40.850.000.00	\$0.00 \$0.00	\$304,462,000.00 \$40.850.000.00	18.61% 2.50%
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	5.27% 5.32%	\$40,850,000.00 \$40,850,000.00	\$0.00	\$40,850,000.00	2.50%
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	5.28%	\$40.850,000.00	\$0.00	\$40,850,000.00	2.50%
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	5.32%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.49%
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	5.38%	\$19,700,000,00	\$0.00	\$19,700,000.00	1.20%
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	5.46%	\$53,728,000.00	\$0.00	\$53,728,000.00	3.28%
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	5.56%	\$414,672,000.00	\$0.00	\$414,672,000.00	25.35%
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	5.30%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.97%
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	5.32%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.97%
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	5.30%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.97%
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	5.30% 5.38%	\$64,100,000.00 \$22,500,000.00	\$0.00 \$0.00	\$64,100,000.00 \$22,500,000.00	3.92% 1.38%
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 13 Total Notes and Certificates	5.38% 5.47%	\$22,500,000.00 \$1.664,288.000.00	(\$28.693.000.00)	\$22,500,000.00 \$1.635.595.000.00	1.38%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Student Loan Cash Principal Activity 1 Borrower Payments 2 Claim Payments 3 Refunds 4 Reversals 5 New Acquisitions 6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity Student Loan Cash Interest Activity	03/01/07-03/31/07 (\$7,361,741.53) (\$912,218.31) \$22,317.15 \$0.00 \$0.00 (\$8,251,642.69) \$868,267.15 \$0.00 \$0.00 (\$69.61) \$868,197.54
2 Claim Payments 3 Refunds 4 Reversals 5 New Acquisitions 6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$22,317.15 \$0.00 \$0.00 \$0.00 (\$8,251,642.69) \$868,267.15 \$0.00 \$0.00 (\$69.61)
3 Refunds 4 Reversals 5 New Acquisitions 6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$22,317.15 \$0.00 \$0.00 (\$8,251,642.69) \$868,267.15 \$0.00 \$0.00 (\$69.61) \$868,197.54
4 Reversals 5 New Acquisitions 6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$0.00 \$0.00 (\$8,251,642.69) \$868,267.15 \$0.00 \$0.00 (\$69.61) \$868,197.54
5 New Acquisitions 6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$0.00 (\$8,251,642.69) \$868,267.15 \$0.00 \$0.00 (\$69.61) \$868,197.54
6 Total Principal Collections Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$868,267.15 \$868,267.15 \$0.00 \$0.00 \$69.61 \$868,197.54
Student Loan Non-Cash Principal Activity 1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$868,267.15 \$0.00 \$0.00 (\$69.61) \$868,197.54
1 Capitalized Interest 2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$0.00 \$0.00 (\$69.61) \$868,197.54
2 Cancellations/Reissues 3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$0.00 \$0.00 (\$69.61) \$868,197.54
3 Capitalized Guarantee Fees 4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$0.00 (\$69.61) \$868,197.54
4 Other Adjustments 5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	(\$69.61) \$868,197.54
5 Total Non-Cash Principal Activity Total Student Loan Principal Activity	\$868,197.54
Total Student Loan Principal Activity	
·	(\$7,383,445.15)
·	(\$7,383,445.15)
Student Loan Cash Interest Activity	
Student Loan Cash Interest Activity	
1 Borrower Payments	(\$2,613,934.29)
2 Claim Payments	(\$31,691.63)
3 Reversals	\$0.00
4 New Acquisitions	\$0.00
5 Other Adjustments	\$0.00
6 Subsidy Payments (ISP)	\$0.00
7 Special Allowance Payments (SAP)	\$0.00
8 Total Interest Collections	(\$2,645,625.92)
Student Loan Non-Cash Interest Activity	
1 Borrower Accruals	\$3,509,134.82
2 Interest Subsidy Payment Accruals	\$295,152.58
3 Special Allowance Payment Accrual estimate (SAP)	\$5,024,407.55
4 Capitalized Interest	(\$868,267.15)
5 Other Adjustments	(\$5,045.21)
6 Total Non-Cash Interest Activity	\$7,955,382.59
Total Student Loan Interest Activity	\$5,309,756.67

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

III.	Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
Α.	Collection Fund	March 31, 2007		
	1 Beginning Balance	\$37,019,761.81		
	2 Transfers to Other Funds	(\$37,019,761.81)		
	3 Payments Received	\$16,093,291.71		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	912,218.31		
	8 Guarantee Payments of Interest	31,691.63		
	9 Sale Proceeds	\$0.00		
	10 Interest and Other Earnings	\$1,090,421.31		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	0.00		
	13 Ending Balance	\$18,127,622.96		
	15 Litting Balance	\$10,121,022.30		
В.	Estimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$2,298,609.12	\$2,298,609.12	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$7,380,790.14	\$7,380,790.14	\$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$272,226.20	\$272,226.20	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$8,175,997.50	\$8,175,997.50	\$0.00
	7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	9 Allocate to Acquisition Fund, after prior allocations	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00	\$0.00 \$0.00
	The rest account Termination payment of Senior of Subordinate notes Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$18,127,622.96	\$18.127.622.96	\$0.00
		Ţ:0,121,022.00	\$10,121,022.00	+0.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

			Remaining
			Funds Balance
۸.	Total Available Funds(Collection Fund Account)	\$18,127,622.96	\$18,127,622.9
3	Administration Funds	\$2,298,609.12	\$15,829,013.8
	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
'	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$15.829.013.8
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$1,197,698.75	\$14,631,315.0
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$216,291.36	\$14,415,023.
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$219,975.96	\$14,195,047.
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$33,613.73	\$14,161,434.
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$1,422,423.63	\$12,739,010.
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$331,849.06	\$12,407,161.
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$148,285.50	\$12,258,875.
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$165,458.84	\$12,093,417.
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$166,349.76	\$11,927,067.2
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$244,297.19	\$11,682,770.0
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$1,920,038.48 \$263,770.00	\$9,762,731. \$9,498,961.
		\$263,770.00 \$264,264.00	
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$264,264.00	\$9,234,697. \$8,970,433.
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$522,209.88	\$8,448,223.
	Total Interest Distribution on Senior Notes or Obligations:	\$7,380,790.14	\$6,446,223.
	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$8,448,223.
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-7 [TNN]	\$0.00	\$8,448,223.
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [1 NV]	\$0.00	\$8,448,223.
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$8,448,223.
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$8,448,223.
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$0.00	\$8,448,223.
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$0.00	\$8,448,223.
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$8,448,223.
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$0.00	\$8,448,223.
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$0.00	\$8,448,223.
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$0.00	\$8,448,223.
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$0.00	\$8,448,223.7
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$0.00	\$8,448,223.7
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$0.00	\$8,448,223.
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$0.00	\$8,448,223.
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$8,448,223.
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
:	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	\$98,382.00	\$8,349,841.
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	\$80,986.70	\$8,268,855.
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations:	\$92,857.50 \$272,226.20	\$8,175,997.
	Total interest Distribution on Subordinate Notes of Obligations.	\$212,220.20	
	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$8,175,997.
	Allocation to Principal Account for scheduled Principal Payments	\$8,175,997.50	\$0.
	Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.0
	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.0
	Allocate to Acquisition Fund, after prior allocations	\$0.00	\$0.0
	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.
	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

١.	Net Loan Rate	March 31, 2007
	1 ARC outstanding aggregate principal	\$595,200,000.00
	2 Interest net of FRN allocation	\$4,817,418.35
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$503,590.17
	5 Minus amounts requiredEDgurantee agencies	\$1,101,427.43
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$81,080.92
	Net Loan Rate	6.31%
В.	Senior Asset Percentage	
-	Student Loan Portfolio Balance	\$1,360,267,678.85
	2 Fund Balances	\$252,430,680.71
	3 Senior Notes Interest	\$2,371,877.79
	4 Senior Notes Outstanding	\$1,569,645,000.00
	Senior Asset Percentage	102.6%
c.	Subordinate Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,360,267,678.85
	2 Fund Balances	\$252,430,680.71
	3 All Notes Interest	\$2,546,605.90
	4 All Notes Outstanding	\$1,635,595,000.00
	Subordinate Asset Percentage	98.4%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		3/31/2007	
	March 31, 2007	Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	6,355	\$38,527,094.37	2.88%
	2 UnSubsidized Stafford	5,562	\$44,712,023.24	3.35%
	3 Consolidation	23,837	\$1,252,284,556.12	93.77%
	4 Total By Loan Type Distribution	35,754	\$1,335,523,673.73	100.00%
В.	Borrower Status Distribution:			
	1 In-School	2,129	\$14,794,513.95	1.11%
	2 In-School Consolidations	2,040	\$71,840,525.47	5.38%
	3 Grace	472	\$3,253,381.28	0.24%
	4 Deferment	3,375	\$121,913,986.33	9.13%
	5 Forbearance	2,309	\$97,248,868.69	7.28%
	6 Repayment	25,200	\$1,023,363,447.16	76.63%
	7 Claims	229	\$3,108,950.85	0.23%
	8 Total By Borrower Status Distribution	35,754	\$1,335,523,673.73	100.00%
c.	School Type Distribution:			
	1 Graduate	34,025	\$1,330,154,672.91	99.60%
	2 Undergraduate	1,729	\$5,369,000.82	0.40%
	3 Total By School Type Distribution	35,754	\$1,335,523,673.73	100.00%

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

VII.	Series 2002-1, 2003-1 and 2004-1 Notes	Portf	olio Status By Loar	n Type							
	,		SUBSIDIZED	-		UNSUBSIDIZED		CONSOLIDATIONS			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
Α	In-School										
	Current	1,163	\$7,289,242	18.70%	966	\$8,656,572	18.43%	2,040	\$73,168,488	5.82	
В	Grace										
	Current	263	\$1,643,323	4.22%	209	\$1,857,996	3.95%	0	\$0	0.009	
С	TOTAL INTERIM	1,426	\$8,932,565	22.92%	1,175	\$10,514,568	22.38%	2,040	\$73,168,488	5.82	
D	REPAYMENT:	1									
	Active										
	Current 1-29 Days Delinquent	2,266 175	\$11,882,634 \$1,155,669	30.49% 2.97%	1,911 170	\$13,451,504 \$1,556,069	28.63% 3.31%	18,408 435	\$937,025,724 \$25,170,926	74.479 2.009	
	30-59 Days Delinquent	194	\$1,360,717	3.49%	195	\$1,802,179	3.84%	203	\$23,170,926 \$13,056,691	1.04	
	60-89 Days Delinquent	126	\$909,260	2.33%	124	\$1,180,431	2.51%	46	\$2,972,738	0.24	
	90-119 Days Delinquent	176	\$1,209,149	3.10%	153	\$1,438,473	3.06%	40	\$2,546,633	0.20	
	>120 Days Delinquent	244	\$1,724,677	4.43%	243	\$2,306,050	4.91%	91	\$5,411,375	0.439	
Е	Deferment:										
	Current	1,084	\$6,941,473	17.81%	943	\$8,403,121	17.89%	1,348	\$108,019,956	8.59	
F	Forbearance:										
	Current	564	\$4,165,762	10.69%	548	\$5,406,496	11.51%	1,197	\$89,169,566	7.09	
G	TOTAL REPAYMENT	4,829	\$29,349,342	75.31%	4,287	\$35,544,322	75.66%	21,768	\$1,183,373,608	94.05	
	Interim Claims	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.009	
	Claims Filed	100	\$690,673	1.77%	100	\$922,806	1.96%	29	\$1,637,734	0.139	
	Claims Rejected Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00	
н	TOTAL CLAIMS	100	\$0 \$690,673	0.00% 1.77 %	0 100	\$0 \$922,806	0.00% 1.96%	0 29	\$0 \$1,637,734	0.009	
						·					
I	TOTAL PORTFOLIO	6,355	\$38,972,580	100.00%	5,562	\$46,981,697	100.00%	23,837	\$1,258,179,830	100.00%	
J	GRAND TOTAL					\$1,344,134,107					

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

	Collection Period Reporting Date	03/01/07-03/31/07 04/25/07
A	1 ABS Notes Outstanding	\$1,635,595,0
В	1 Total Principal Balance	\$1,335,523,6
	2 Total Fund Accounts Balance	\$251,314,93
	3 Total Principal and Accrued Interest Balance	\$1,360,267,6
	4 Number of Loans	35,75
	5 Number of Borrowers	28,92
С	1 Borrower Payments- Principal	\$7,361,7
	2 Borrower Payments- Interest	\$2,613,9
D	Necessary Funds Transfer to Meet Obligations	
	2 Administrative Allowance	\$1,112,4
	3 Cash Release to Access Group, Inc.	
E	1 Weighted Average Coupon (WAC)	3.47
	2 Weighted Average Remaining Maturity (WARM)	29
F	1 Senior Notes Outstanding	\$1,569,645,0
	2 Subordinate Notes Outstanding	\$65,950,0
	3 Senior Notes Principal Distribution	\$28,693,0
	4 Subordinate Notes Principal Distribution	
	5 Net Loan Rate	6.3
	6 Senior Asset Percentage	102.59
	7 Subordinate Asset Percentage	98.44

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

March 31, 2007

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

	Collection Period	March-06	April-06	May-06	June-06	July-06	August-06	September-06	October-06	November-06	December-06	January-07	February-07	March-07
	Reporting Date	4/25/2006	5/25/2006	6/26/2006	7/25/2006	8/25/2006	9/25/2006	10/25/2006	11/27/2006	12/26/2006	1/25/2007	2/26/2007	3/26/2007	4/25/2007
,	A 1 Asset Backed Securities	\$1,757,495,000	\$1,757,495,000	\$1,757,495,000	\$1,728,172,000	\$1,728,172,000	\$1,728,172,000	\$1,693,188,000	\$1,693,188,000	\$1,693,188,000	\$1,664,288,000	\$1,664,288,000	\$1,664,288,000	\$1,635,595,000
E	B 1 Total Principal Balance	\$1,516,028,894	\$1,498,118,216	\$1,477,501,560	\$1,460,407,192	\$1,442,582,072	\$1,408,859,257	\$1,379,364,537	\$1,400,723,038	\$1,374,112,679	\$1,361,564,106	\$1,350,553,548	\$1,342,907,119	\$1,335,523,674
	2 Total Fund Accounts Balance	\$188,002,016	\$209,864,417	\$242,135,044	\$214,528,929	\$249,605,108	\$283,200,138	\$261,408,766	\$257,839,874	\$285,050,037	\$252,999,001	\$268,125,478	\$288,069,060	\$251,314,926
	3 Total Principal and Accrued Interest Balance	\$1,544,129,364	\$1,527,832,217	\$1,501,275,385	\$1,489,902,007	\$1,460,494,502	\$1,432,066,485	\$1,408,306,303	\$1,417,600,534	\$1,395,035,389	\$1,387,632,098	\$1,377,609,595	\$1,362,341,367	\$1,360,267,679
	4 Number of Loans	53,578	51,874	50,427	49,029	47,771	45,256	42,839	40,965	38,574	37,633	36,743	36,207	35,754
	5 Number of Borrower	36,418	35,754	35,130	34,502	33,921	32,754	31,653	31,409	30,290	29,825	29,407	29,152	28,922
(C 1 Borrower Payments- Principal	\$23,054,927	\$18,920,724	\$21,695,459	\$17,739,750	\$17,810,604	\$33,644,148	\$29,481,654	\$37,121,938	\$27,442,703	\$13,227,779	\$10,487,581	\$7,389,891	\$7,361,742
	2 Borrower Payments- Interest	\$2,790,579	\$2,728,432	\$2,874,221	\$2,921,420	\$2,993,280	\$3,293,845	\$3,278,145	\$3,771,425	\$3,378,668	\$2,700,076	\$2,896,971	\$2,671,143	\$2,613,934
1	D 1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$1,262,852	\$1,247,932	\$1,230,759	\$1,216,519	\$1,201,671	\$1,173,665	\$1,149,011	\$1,166,802	\$1,144,636	\$1,134,183	\$1,125,011	\$1,118,642	\$1,112,491
	3 Cash Release to Access Group, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-
ı	E 1 Weighted Average Coupon (WAC)	3.44%	3.43%	3.42%	3.41%	3.64%	3.60%	3.56%	3.55%	3.52%	3.50%	3.48%	3.48%	3.47%
	2 Weighted Average Remaining Maturity (WARM)	286	287	287	288	288	289	291	294	295	295	296	295	295
ı	F 1 Senior Notes Outstanding	\$1,691,545,000	\$1,691,545,000	\$1,691,545,000	\$1,662,222,000	\$1,662,222,000	\$1,662,222,000	\$1,627,238,000	\$1,627,238,000	\$1,627,238,000	\$1,598,338,000	\$1,598,338,000	\$1,598,338,000	\$1,569,645,000
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$37,439,000	\$0	\$0	\$29,323,000	\$0	\$0	\$34,984,000	\$0	\$0	\$28,900,000	\$0	\$0	\$28,693,000
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	6.54%	6.27%	6.24%	7.82%	6.48%	6.07%	7.43%	6.95%	6.55%	6.15%	6.66%	6.80%	6.31%
	6 Senior Asset Percentage	102.28%	102.33%	102.36%	102.42%	102.43%	102.38%	102.45%	102.49%	102.45%	102.57%	102.56%	102.56%	102.59%
	7 Subordinate Asset Percentage	98.44%	98.48%	98.51%	98.50%	98.52%	98.46%	98.44%	98.48%	98.45%	98.50%	98.49%	98.49%	98.44%
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