Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

**Monthly Servicing Report** 

ì	tudent Loan Portfolio and Fund Balance  1 Principal Balance  2 Accrued Interest (Include SAP Estimate & ISP)	1	January 31, 2008			
	•		barraary or, 2000	Change	February 29, 2008	
	2 Accrued Interest (Include SAP Estimate & ISP)		\$1,327,396,552.01	(\$5,976,526.13)	\$1,321,420,025.88	
			\$12,934,683.80	\$1,744,896.61	\$14,679,580.41	
	3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance		\$1,340,331,235.81 \$89,087,447.27	(\$4,231,629.52) \$19,586,673.45	\$1,336,099,606.29 \$108,674,120.72	
	5 Total Student Loans And Fund Balance		\$1,429,418,683.08	\$15,355,043.93	\$1,444,773,727.01	
	Weighted Average Coupon (WAC) [not including SAP]     Weighted Average Remaining Maturity (WARM) [includes in-school period]     Number of Loans     Number of Borrowers		3.56% 284 39,639 30,827	-0.01% (0) (375) (177)	3.55% 284 39,264 30,650	
N	otes and Certificates	2/29/2008 Int. Rate	Balance 1/31/2008	Change	Balance 2/29/2008	% of O/S Securities
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	4.93%	\$0.00	\$0.00	\$0.00	0.00%
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	5.04%	\$225,925,000.00	\$0.00	\$225,925,000.00	15.41%
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	3.82%	\$53,400,000.00	\$0.00	\$53,400,000.00	3.64%
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	4.00%	\$41,750,000.00	\$0.00	\$41,750,000.00	2.85%
1	5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	4.25%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.62%
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	4.92%	\$0.00	\$0.00	\$0.00	0.00%
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	5.12%	\$265,704,000.00	\$0.00	\$265,704,000.00	18.12%
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	6.02% 6.02%	\$40,850,000.00 \$40,850,000.00	\$0.00 \$0.00	\$40,850,000.00 \$40,850,000.00	2.79% 2.79%
1	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	6.02% 3.77%	\$40,850,000.00 \$40,850,000.00	\$0.00	\$40,850,000.00	2.79%
	11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	0.00%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.78%
	12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 A-6 [ARC]	3.41%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.34%
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	4.97%	\$53,728,000.00	\$0.00	\$53,728,000.00	3.66%
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	5.07%	\$414,672,000.00	\$0.00	\$414,672,000.00	28.28%
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	4.54%	\$65,000,000.00	\$0.00	\$65,000,000.00	4.43%
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	6.02%	\$51,600,000.00	\$0.00	\$51,600,000.00	3.52%
	17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	6.02%	\$65,000,000.00	\$0.00	\$65,000,000.00	4.43%
	18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	5.30%	\$0.00	\$0.00	\$0.00	0.00%
	19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 13 Total Notes and Certificates	6.02% <b>4.90%</b>	\$22,500,000.00 \$1,466.079,000.00	\$0.00 <b>\$0.00</b>	\$22,500,000.00 <b>\$1.466.079.000.00</b>	1.53% <b>100.00%</b>

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

	Student Loan Cash Principal Activity	02/01/08-02/29/08
	Borrower Payments	(\$6,498,052.99)
	Claim Payments	(\$464,497.81)
	Refunds	\$14,145.77
	Reversals	\$0.00
	New Acquisitions	\$0.00
6	Total Principal Collections	(\$6,948,405.03)
	Student Loan Non-Cash Principal Activity	
1	Capitalized Interest	\$971,954.59
2	Cancellations/Reissues	\$0.00
3	Capitalized Guarantee Fees	\$0.00
4	Other Adjustments	(\$75.69)
5	Total Non-Cash Principal Activity	\$971,878.90
	Total Student Loan Principal Activity	(\$5,976,526.13)
•		
	Student Loan Cash Interest Activity	
	Borrower Payments	(\$2,712,504.69)
	Claim Payments	(\$17,454.33)
	Reversals	\$0.00
	New Acquisitions	\$0.00
	Other Adjustments Subsidy Payments (ISP)	\$0.00
		\$0.00
	Special Allowance Payments (SAP)  Total Interest Collections	\$0.00
. 8	i otai interest Collections	(\$2,729,959.02)
	Student Loan Non-Cash Interest Activity	
	Borrower Accruals	\$3,204,690.52
	Interest Subsidy Payment Accruals	\$233,067.30
	Special Allowance Payment Accrual estimate (SAP)	\$1,988,149.00
	Capitalized Interest	(\$971,954.59)
	Other Adjustments	\$20,903.40
	Total Non-Cash Interest Activity	\$4,474,855.63
Ü		Ţ.; <del>71</del> 4,000.00
	Total Student Loan Interest Activity	\$1,744,896.61

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

1 Begin 2 Trans 3 Payn 4 Payn 5 Fede 6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B.  Estin 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc 7 Alloc	Collection Fund  reginning Balance  ransfers to Other Funds  rayments Received	February 29, 2008 \$25,208,974.72 (\$25,208,974.72)		
2 Trans 3 Payn 4 Payn 5 Fede 6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B.  Estin 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc 7 Alloc	ransfers to Other Funds			
3 Payn 4 Payn 5 Fede 6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B. Esti 1 Admi 2 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc 7 Alloc		(\$25,208,974.72)		
4 Payn 5 Fede 6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B. Estii 1 Admi 2 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc 7 Alloc	ayments Received			
5 Fede 6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B. Estii 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc		\$9,227,507.41		
6 Fede 7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi  B. Estii 1 Admi 2 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	Payments Due	\$0.00		
7 Guar 8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 <b>Endi</b> 1 Admi 2 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	ederal Interest Subsidy Payments (net adjustments)	\$0.00		
8 Guar 9 Sale 10 Inter 11 Cour 12 Trans 13 Endi B. Estii 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	ederal Special Allowance Payments	\$0.00		
9 Sale 10 Inter 11 Cour 12 Tran: 13 Endi  B. Estii 1 Admi 2 Payn 3 Payn 4 Payn 6 Alloc 7 Alloc	Suarantee Payments of Principal	464,497.81		
10 Interd 11 Cour 12 Trans 13 Endi 14 Admi 2 Payn 4 Payn 6 Alloco 7 Alloco 7 Alloco 11 Cours 10 Cours	Suarantee Payments of Interest	17,454.33		
11 Cour 12 Trans 13 Endi B. Estii 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	ale Proceeds/Repurchases	(\$0.44)		
11 Cour 12 Trans 13 Endi B. Estii 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	nterest and Other Earnings	\$451,600.55		
B. Estin 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	Counterparty Swap Payments	\$0.00		
B. Estil 1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	ransfers from Other Funds	\$10,068,454.76		
1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	inding Balance	\$20,229,514.42		
1 Admi 2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	•			
2 Payn 3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	stimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection	Transfer/Used from Other Funds
3 Payn 4 Payn 5 Payn 6 Alloc 7 Alloc	dministration Fund Distributions	\$2,236,214.60	\$2,236,214.60	\$0.0
4 Payn 5 Payn 6 Alloc 7 Alloc	ayment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$3,087,235.13	\$3,087,235.13	\$0.00
5 Payn 6 Alloc 7 Alloc	ayment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$5,300,475.99	\$4,837,609.93	\$462,866.06
6 Alloc 7 Alloc	ayment of Interest Distribution Amount on Subordinate Note	\$102,117.81	\$0.00	\$102,117.8
7 Alloc		\$0.00	\$0.00	\$0.00
	ayment of Principal Distribution Amount on Subordinate Note		\$0.00	\$0.00
	Illocation to Principal Account for scheduled Principal Payments	\$0.00		\$0.00 \$0.00
-	ulocation to Principal Account for scheduled Principal Payments Ilocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	
	Ilocation to Principal Account for scheduled Principal Payments Ilocate to Principal Account, an Amount up to the Principal Distribution Amount 'ayment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00 \$0.00	\$0.00	***
	Illocation to Principal Account for scheduled Principal Payments Illocate to Principal Account, an Amount up to the Principal Distribution Amount layment of Interest Distribution Amount on Subordinate Note (Trigger Event) Illocate to Principal Account, after prior allocations	\$0.00 \$0.00 \$9,503,470.89	\$0.00 \$0.00	\$9,503,470.89
	Illocation to Principal Account for scheduled Principal Payments Illocate to Principal Account, an Amount up to the Principal Distribution Amount Isyment of Interest Distribution Amount on Subordinate Note (Trigger Event) Illocate to Principal Account, after prior allocations Interest account payments on Senior and Subordinate Carry-Over	\$0.00 \$0.00 \$9,503,470.89 \$0.00	\$0.00 \$0.00 \$0.00	\$9,503,470.89 \$0.00
12 Tota	Illocation to Principal Account for scheduled Principal Payments Illocate to Principal Account, an Amount up to the Principal Distribution Amount layment of Interest Distribution Amount on Subordinate Note (Trigger Event) Illocate to Principal Account, after prior allocations	\$0.00 \$0.00 \$9,503,470.89	\$0.00 \$0.00	\$9,503,470.80 \$9,503,470.80 \$0.00 \$0.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

			Remaining
			Funds Balanc
-	Total Available Funds (Collection Fund Account)	\$20,229,514.42	\$20,229,514.4
3	Administration Funds	\$2,236,214.60	\$17,993,299.8
	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$17,993,299.8
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$514,955.50	\$17,478,344.3
١	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]     Ustudent Loan Asset-Backed Notes. Senior Series 2002-1 A-4 [ARC]	\$52,609.68 \$122,636,45	\$17,425,734.6 \$17,303.098.1
	4   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] 5   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$122,636.45	\$17,303,098.1 \$17,303,098.1
١	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$620,288.03	\$16,682,810.1
١	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$44,493.82	\$16,638,316.3
١	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$16,638,316.3
١	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$55,090.31	\$16,583,226.0
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$26,275.20	\$16,556,950.8
ı	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$125,669.42	\$16,431,281.4
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$1,005,622.80	\$15,425,658.6
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$185,978.00	\$15,239,680.6
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$147,637.92	\$15,092,042.6
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$185,978.00	\$14,906,064.6
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]  Total Interest Distribution on Senior Notes or Obligations:	\$0.00 \$3,087,235.13	\$14,906,064.6
	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$14,906,064.6
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$504,475.99	\$14,401,588.7
١	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$0.00	\$14,401,588.7
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$14,401,588.7
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$14,401,588.7
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$4,796,000.00	\$9,605,588.7
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$0.00	\$9,605,588.7
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$9,605,588.7
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$0.00	\$9,605,588.7
	<ul> <li>Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]</li> <li>Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]</li> </ul>	\$0.00	\$9,605,588.7
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$0.00 \$0.00	\$9,605,588.7 \$9,605,588.7
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$0.00	\$9,605,588.7
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$0.00	\$9,605,588.7
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$0.00	\$9,605,588.7
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$9,605,588.7
١	Total Principal Distribution on Senior Notes or Obligations:	\$5,300,475.99	
	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
- [	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	\$9,770.75	\$9,595,817.9
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	\$27,970.06	\$9,567,847.8
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	\$64,377.00	\$9,503,470.8
	Total Interest Distribution on Subordinate Notes or Obligations:	\$102,117.81	
	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$9,503,470.8
	Allocation to Principal Account for scheduled Principal Payments	\$0.00	\$9,503,470.8
	Allocate to Principal Account, an Amount up to the Principal Distribution Amount	\$0.00	\$9,503,470.8
	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$9,503,470.8
	Allocate to Principal Account, after prior allocations	\$9,503,470.89	\$0.0
	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0
	Access Group, Inc	\$0.00	\$0.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

۹.	Net Loan Rate	February 29, 2008
	1 ARC outstanding aggregate principal	\$506,050,000.00
	2 Interest net of FRN allocation	\$1,957,608.30
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$497,773.71
	5 Minus amounts requiredEDgurantee agencies	\$1,064,669.96
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$64,642.68
	Net Loan Rate	0.78%
В.	Senior Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,336,099,606.29
	2 Fund Balances	\$108,704,683.21
	3 Senior Notes Interest	\$9,994,016.01
	4 Senior Notes Outstanding	\$1,400,129,000.00
	Senior Asset Percentage	102.5%
C.	Subordinate Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,336,099,606.29
	2 Fund Balances	\$108,704,683.21
	3 All Notes Interest	\$10,128,842.93
	4 All Notes Outstanding	\$1,466,079,000.00
	Subordinate Asset Percentage	97.9%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		2/29/2008	
	February 29, 2008	Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	8,382	\$49,121,267.93	3.72%
	2 UnSubsidized Stafford	7,507	\$61,418,930.19	4.65%
	3 Consolidation	23,375	\$1,210,879,827.76	91.63%
	4 Total By Loan Type Distribution	39,264	\$1,321,420,025.88	100.00%
В.	Borrower Status Distribution:			
	1 In-School	1,909	\$12,585,295.38	0.95%
	2 In-School Consolidations	1,084	\$39,767,058.77	3.01%
	3 Grace	660	\$4,318,964.62	0.33%
	4 Deferment	4,488	\$106,758,519.85	8.08%
	5 Forbearance	2,628	\$99,134,607.30	7.50%
	6 Repayment	28,277	\$1,055,914,305.11	79.91%
	7 Claims	218	\$2,941,274.85	0.22%
	8 Total By Borrower Status Distribution	39,264	\$1,321,420,025.88	100.00%
C.	School Type Distribution:			
	1 Graduate	36,777	\$1,313,208,322.44	99.38%
	2 Undergraduate	2,487	\$8,211,703.44	0.62%
	3 Total By School Type Distribution	39,264	\$1,321,420,025.88	100.00%

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

**Monthly Servicing Report** 

 Report Date:
 March 25, 2008

 Collection Period:
 02/01/08-02/29/08

VII.	Series 2002-1, 2003-1 and 2004-1 Notes	Portf	olio Status By Loai	n Type						
	,		SUBSIDIZED	71		UNSUBSIDIZED			CONSOLIDATIONS	
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
Α	In-School									
	Current	1,027	\$6,052,650	12.20%	882	\$7,624,986	11.89%	1,084	\$40,811,363	3.35%
В	Grace									
	Current	349	\$2,106,300	4.24%	311	\$2,546,529	3.97%	0	\$0	0.00%
С	TOTAL INTERIM	1,376	\$8,158,950	16.44%	1,193	\$10,171,514	15.86%	1,084	\$40,811,363	3.35%
D	REPAYMENT:									
	Active									
	Current	3,420	\$18,260,632	36.80%	2,952	\$21,717,865	33.87%	19,159	\$952,563,604	78.30%
	1-29 Days Delinquent	342	\$2,133,496	4.30%	322	\$2,796,143	4.36%	556	\$31,087,376	2.56%
	30-59 Days Delinquent	147	\$1,020,072	2.06%	146	\$1,360,292	2.12%	105	\$7,322,877	0.60%
	60-89 Days Delinquent	196	\$1,298,450	2.62%	179	\$1,652,132	2.58%	69	\$4,516,160	0.37%
	90-119 Days Delinquent	58	\$385,957	0.78%	51	\$483,954	0.75%	44	\$2,878,929	0.24%
	>120 Days Delinquent	227	\$1,449,530	2.92%	216	\$1,839,381	2.87%	88	\$5,881,809	0.48%
Е	Deferment:									
	Current	1,769	\$11,158,098	22.48%	1,624	\$16,355,147	25.51%	1,095	\$81,008,136	6.66%
F	Forbearance:									
	Current	749	\$5,089,749	10.26%	729	\$6,913,543	10.78%	1,150	\$88,848,780	7.30%
G	TOTAL REPAYMENT	6,908	\$40,795,983	82.20%	6,219	\$53,118,457	82.85%	22,266	\$1,174,107,671	96.52%
	Interim Claims	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%
	Claims Filed	98	\$672,328	1.35%	95	\$824,493	1.29%	25	\$1,582,084	0.13%
	Claims Rejected	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%
	Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%
н	TOTAL CLAIMS	98	\$672,328	1.35%	95	\$824,493	1.29%	25	\$1,582,084	0.13%
- 1	TOTAL PORTFOLIO	8,382	\$49,627,261	100.00%	7,507	\$64,114,464	100.00%	23,375	\$1,216,501,118	100.00%
J	GRAND TOTAL					\$1.330.242.843				
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Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

	Collection Period Reporting Date	02/01/08-02/29/08 03/25/08
A	1 ABS Notes Outstanding	\$1,466,079,0
В	1 Total Principal Balance	\$1,321,420,0
	2 Total Fund Accounts Balance	\$108,674,1
	3 Total Principal and Accrued Interest Balance	\$1,336,099,6
	4 Number of Loans	39,26
	5 Number of Borrowers	30,65
С	1 Borrower Payments- Principal	\$6,498,0
	2 Borrower Payments- Interest	\$2,712,5
D	1 Funds Transferred	\$10,068,4
	2 Administrative Allowance	\$1,100,7
	3 Cash Release to Access Group, Inc.	
E	1 Weighted Average Coupon (WAC)	3.58
	2 Weighted Average Remaining Maturity (WARM)	28
F	1 Senior Notes Outstanding	\$1,400,129,0
	2 Subordinate Notes Outstanding	\$65,950,0
	3 Senior Notes Principal Distribution	
	4 Subordinate Notes Principal Distribution	
	5 Net Loan Rate	0.78
	6 Senior Asset Percentage	102.48
	7 Subordinate Asset Percentage	97.86

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes
Trend Analysis Report
February 29, 2008

#### IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT Collection Period February-07 March-07 April-07 May-07 June-07 July-07 August-07 September-07 October-07 November-07 December-07 Reporting Date 3/26/2007 4/25/2007 5/25/2007 6/25/2007 7/25/2007 8/27/2007 9/25/2007 10/25/2007 11/26/2007 12/26/2007 1/25/2008 2/25/2008 3/25/2008 1 Asset Backed Securities \$1,664,288,000 \$1,635,595,000 \$1,635,595,000 \$1,635,595,000 \$1,607,232,000 \$1,607,232,000 \$1,525,382,000 \$1,499,223,000 \$1,494,123,000 \$1,494,123,000 \$1,467,279,000 \$1,466,079,000 \$1,466,079,000 В 1 Total Principal Balance \$1.342.907.119 \$1,335,523,674 \$1,328,778,959 \$1,323,609,509 \$1,387,230,391 \$1,377,578,828 \$1,368,400,191 \$1,355,844,296 \$1,347,766,058 \$1,341,937,464 \$1,334,721,983 \$1.327.396.552 \$1,321,420,026 \$288,069,060 \$251,314,926 \$273,739,382 \$278,763,159 \$167.648.287 \$195,511,223 \$121.811.476 \$93,304,984 \$111,314,186 \$117,073,197 \$83,851,387 \$103,208,835 \$108,674,121 2 Total Fund Accounts Balance \$1,358,541,005 3 Total Principal and Accrued Interest Balance \$1,362,341,367 \$1,360,267,679 \$1,342,972,521 \$1,342,773,568 \$1,413,420,842 \$1,393,508,456 \$1,390,029,670 \$1,382,815,358 \$1,363,689,210 \$1,361,160,173 \$1,340,331,236 \$1,336,099,606 4 Number of Loans 36,207 35,75 35,35 35,034 43,96 43,187 42,555 41,649 41,118 40,65 40,141 39,639 39,264 5 Number of Borrower 29,152 28,922 28,726 28,582 32,968 32,596 32,287 31,848 31,579 31,335 31,075 30,827 30,650 1 Borrower Payments- Principal \$7,389,891 \$7,361,742 \$6,571,843 \$5.749.863 \$6,465,230 \$9.518.068 \$8,756,534 \$12.532.069 \$7.530.912 \$6,379,000 \$7,098,066 \$6.984.569 \$6,498,053 2 Borrower Payments- Interest \$2,671,143 \$2,613,934 \$2,631,418 \$2,644,518 \$2,756,537 \$2,802,863 \$2,903,159 \$2,874,307 \$2,830,984 \$2,785,923 \$2,528,794 \$2,805,701 \$2,712,505 D 1 Funds Transferred \$12,587,266 \$67,070,035 \$10,000,000 \$10,068,455 \$1,118,642 \$1,112,491 \$1,106,873 \$1,147,523 \$1,117,834 2 Administration Fees \$1,102,567 \$1,155,563 \$1,139,877 \$1,129,418 \$1,122,689 \$1,111,823 \$1,105,721 \$1,100,743 3 Cash Release to Access Group, Inc. Ε 3.46% 1 Weighted Average Coupon (WAC) 3.48% 3.47% 3.46% 3.61% 3.61% 3.60% 3.58% 3.57% 3.58% 3.57% 3.56% 3.55% 2 Weighted Average Remaining Maturity (WARM) 295 295 295 294 285 285 285 285 285 285 284 284 284 1 Senior Notes Outstanding \$1,598,338,000 \$1,569,645,000 \$1,569,645,000 \$1,569,645,000 \$1,541,282,000 \$1,541,282,000 \$1,459,432,000 \$1,433,273,000 \$1,428,173,000 \$1,428,173,000 \$1,401,329,000 \$1,400,129,000 \$1,400,129,000 2 Subordinate Notes Outstanding \$65,950,000 \$65,950,000 \$65,950,000 \$65.950.000 \$65,950,000 \$65,950,000 \$65.950.000 \$65.950.000 \$65,950,000 \$65,950,000 \$65,950,000 \$65,950,000 \$65,950,000 \$28,693,000 \$28,363,000 \$5,100,000 4 Senior Notes Principal Distribution \$0 \$81,850,000 \$26,159,000 \$26,844,000 \$1,200,000 \$0 \$0 \$0 \$0 \$0 5 Subordinate Notes Principal Distribution \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 3 Net Loan Rate 6.80% 6.31% 6.80% 6.45% 6.99% 8.27% 8.02% 7.15% 6.54% 5.86% 6.02% 3.74% 0.78% 102.56% 102.59% 102.62% 102.60% 102.48% 102.68% 102.82% 102.85% 102.82% 102.75% 102.66% 102.48% 6 Senior Asset Percentage 102.79% 7 Subordinate Asset Percentage 98.49% 98.44% 98.47% 98.45% 98.27% 98.45% 98.36% 98.31% 98.27% 98.20% 98.16% 98.03% 97.86%