**Student Loan Asset Backed Series 2006-1 Notes** 

**Quarterly Servicing Report** 

Report Date: May 25, 2017 Collection Period: 02/01/17 to 04/30/17

	Student Loan Portfolio and Fund Balance		January 31, 2017	Change	April 30, 2017	
	1 Principal Balance		\$427,703,853.96	(\$14,409,571.97)	\$413,294,281.99	
	2 Accrued Interest		\$5,787,629.15	(\$224,577.78)	\$5,563,051.37	
	3 Accrued ISP		\$135,312.91	(\$4,086.93)	\$131,225.98	
	4 Accrued SAP		(\$1,965,149.94)	\$405,484.50	(\$1,559,665.44)	
	5 Total Principal And Accrued Interest Balance		\$431,661,646.08	(\$14,232,752.18)	\$417,428,893.90	
	6 Fund Accounts Balance		\$18,948,428.61	(\$1,149,192.85)	\$17,799,235.76	
	7 Total Student Loans And Fund Balance	\$450,610,074.69	(\$15,381,945.03)	\$435,228,129.66		
	Student Loan Portfolio and Fund Balance		January 31, 2017	Change	April 30, 2017	
	1 Weighted Average Coupon (WAC) [not including SAP]		4.14%	-0.01%	4.13%	
	2 Weighted Average Remaining Maturity (WARM) [includes in-school period]		197	(2)	195	
	3 Number of Loans		24,804	(935)	23,869	
	4 Number of Borrowers		16,098	(554)	15,544	
F	4 Number of Berrowers					
	T Number of Berrowers	4/30/2017	Balance		Balance	% of
	Notes and Certificates	4/30/2017 Int. Rate		Change	Balance 4/30/2017	
		Int. Rate	1/31/2017	Change \$0.00		
	Notes and Certificates	Int. Rate 0.00000%	<b>1/31/2017</b> \$0.00		4/30/2017	O/S Securities
	Notes and Certificates  1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 FRN 004320	Int. Rate CDA6 0.00000% CDB4 1.16233%	<b>1/31/2017</b> \$0.00 \$31,533,457.24	\$0.00	<b>4/30/2017</b> \$0.00	O/S Securities 0.00%
	Notes and Certificates  1 Student Loan Asset-Backed Notes, Senior Series 2006-1  2 Student Loan Asset-Backed Notes, Senior Series 2006-1  A-1 FRN 004320 004320	Int. Rate CDA6 0.00000% CDB4 1.16233% CDC2 1.25233%	1/31/2017 \$0.00 \$31,533,457.24 \$381,240,000.00 \$29,938,918.68	\$0.00 (\$12,879,283.97)	<b>4/30/2017</b> \$0.00 \$18,654,173.27	O/S Securities 0.00% 4.35%

### Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2017 Collection Period: 02/01/17 to 04/30/17

П	Series 2006-1 Transactions and Accruals				
	Series 2006-1 Transactions and Accruais	Totals	CONSOLIDATION	PLUS	STAFFORD
A.	Student Loan Cash Principal Activity	4/30/2017	4/30/2017	4/30/2017	4/30/2017
	1 Borrower Payments - Total	(\$13,047,685.02)	(\$6,448,566.63)	(\$855,458.99)	(\$5,743,659.40
	2 Claim Payments	(\$2,257,374.90)	(\$1,395,678.19)	(\$69,865.02)	(\$791,831.69
	3 Refunds	\$20,062.73	\$5,011.23	\$1,761.52	\$13,289.98
	4 Reverals	\$0.00	\$0.00	\$0.00	\$0.00
	5a New Acquisitions - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	5b Cancellations - Principal	\$0.00	\$0.00	\$0.00	\$0.00
	5c New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
	5d New Acquisitions - Repurchases	\$80,997.47	\$0.00	\$0.00	\$80,997.47
	5 New Acquisitions - Total	\$80,997.47	\$0.00	\$0.00	\$80,997.47
	6 Total Cash Principal Activity	(\$15,203,999.72)	(\$7,839,233.59)	(\$923,562.49)	(\$6,441,203.64
В.	Student Loan Non-Cash Principal Activity				
	1 Capitalized Interest	\$832,365.14	\$264,254.81	\$171,712.46	\$396,397.87
	2 Cancellations/Reissues	\$0.00	\$0.00	\$0.00	\$0.00
	3 Capitalized Guarantee Fees	\$0.00	\$0.00	\$0.00	\$0.00
	4a Small Balance and Other Adjustments	\$12,801.90	\$8,282.93	\$559.08	\$3,959.89
	4b Adjustments - Write-offs	(\$50,739.29)	(\$30,090.75)	(\$1,808.42)	(\$18,840.12
	4 Total Adjustments	(\$37,937.39)	(\$21,807.82)	(\$1,249.34)	(\$14,880.23
	5 Total Non-Cash Principal Activity	\$794,427.75	\$242,446.99	\$170,463.12	\$381,517.64
C.	Total Student Lean Dringing Activity	(244 400 574 07)	(27 500 700 00)	(\$750,000,07)	(00.050.000.00
C.	Total Student Loan Principal Activity	(\$14,409,571.97)	(\$7,596,786.60)	(\$753,099.37)	(\$6,059,686.00
D.	Student Lean Cook Interest Activity				
D.	Student Loan Cash Interest Activity  1 Borrower Payments - Total	(\$3,404,106,30)	(\$2.270.642.52)	(\$404,402,62)	( <u></u> \$022.060.42
	2 Claim Payments	(\$3,404,196.29) (\$118,472.71)	(\$2,279,643.53) (\$73,836.68)	(\$191,492.63) (\$5,561.94)	(\$933,060.13 (\$39,074.09
	3 Reversals	\$0.00	\$0.00	\$0.00	(\$39,074.08
	4a New Acquisitions - Sale Transfers	\$0.00	\$0.00	\$0.00	\$0.00
	4b New Acquisitions - Repurchases	\$0.00	\$0.00	\$0.00	\$0.00
	4 New Acquisitions	\$0.00	\$0.00	\$0.00	\$0.00
	5 Other Adjustments	\$0.00	\$0.00	\$0.00	\$0.00
	6 Subsidy Payments	(\$101,728.34)	(\$51,374.68)	\$0.00	(\$50,353.66
	7 Special Allowance Payments	\$1,532,275.17	\$644,527.55	\$258,914.11	\$628,833.51
	8 Total Cash Interest Activity	(\$2,092,122.17)	(\$1,760,327.34)	\$61,859.54	(\$393,654.37
E.	Student Leen Nen Cook Interest Activity				
⊏.	Student Loan Non-Cash Interest Activity	¢4 400 040 00	¢0	¢240,200,00	¢4 000 007 0
	1 Borrower Accruals	\$4,138,940.69	\$2,551,752.78	\$348,360.22	\$1,238,827.69
	2 Subsidized Gov't Interest - Accrued Interest (ISP)	\$97,566.32 (\$4,447,843.05)	\$50,900.89	\$0.00	\$46,665.43
	Special Allowance Payments Estimate     Capitalized Interest	(\$1,117,842.95)	(\$404,916.58)	(\$226,594.66) (\$171,712.46)	(\$486,331.71
	5a Small Balance and Other Adjustments	(\$832,365.14) (\$24,534.98)	(\$264,254.81) (\$12,906.04)	(\$1,446.35)	(\$396,397.87 (\$10,182.59)
	5b Adjustments - Write-offs	(\$10,766.31)	(\$4,287.04)	(\$649.00)	(\$5,830.27
	5c Other Adjustments - Subsidized Gov't Interest (ISP)	\$75.09	\$37.92	\$0.00	(\$5,630.27 \$37.17
	5d Other Adjustments - Special Allowance Payments (SAP)	(\$8,947.72)	(\$1,041.51)	(\$3,201.71)	(\$4,704.50
	5 Total Adjustments	(\$44,173.92)	(\$18,196.67)	(\$5,297.06)	(\$20,680.19
	6 Fee Accruals	\$26,816.96	\$14,204.99	\$1,881.30	\$10,730.67
	7 Total Non-Cash Interest Activity	\$2,268,941.96	\$1,929,490.60	(\$53,362.66)	\$392,814.02
F.	Total Student Loan Interest Activity	\$176,819.79	\$169,163.26	\$8,496.88	(\$840.35
• •	Total Student Loan interest Activity	\$170,019.79	φ109,103.20	φ0,430.00	(\$040.3

#### Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2017

III.	Savina 2006 1 Callaction Fund Activity			
1111-	Series 2006-1 Collection Fund Activity			
Α.	Collection Fund	April 30, 2017		
	1 Beginning Balance	\$16,978,505.91		
	2 Transfers to Other Funds	(\$16,978,505.91)		
	3 Payments Received	\$15,749,891.68		
	4 Payments Due	(\$761,085.12)		
	5 Federal Interest Subsidy Payments (net adjustments)	\$101,728.34		
	6 Federal Special Allowance Payments	(\$1,532,275.17)		
	7 Guarantee Payments of Principal	\$2,257,374.90		
	8 Guarantee Payments of Interest	\$118,472.71		
	9 Misc. Payments Received/Due	\$508.10		
	10 Sale Proceeds/Repurchases	(\$80,997.47)		
	11 Earnings	\$14,139.41		
	12 Counterparty Swap Payments	\$0.00		
	13 Transfers from Other Funds	\$0.00		
	14 Ending Balance	\$15,867,757.38		
В.	Demissed Desmonte Under Weterfell	Barrana	Distribute from Callection	To a feelille of from Other Founds
	Required Payments Under Waterfall  1a Administration Fund Distributions	Payment \$599,300.23	Distribute from Collection \$599,300.23	Transfer/Used from Other Funds \$0.00
	1b Indenture Trustee Fees	\$0.00	\$0.00	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,206,208.10	\$1,206,208.10	\$0.00
	3 Payment of Principal Distribution Amount on Maturing Senior Notes	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$105,305.61	\$105,305.61	\$0.00
	5 Payment of Principal Distribution Amount	00.00	<b>\$</b> 0.00	00.00
	<ul> <li>a) During the Revolving Period, Allocation to the Revolving Account for originations or refinancing</li> <li>b) After Revolving Period (or During Revolving Period With Sub Int Trigger in Effect) to Distribution of Principal</li> </ul>	\$0.00 \$13,956,943.44	\$0.00 \$13,956,943.44	\$0.00 \$0.00
	6 Allocation to Capitalized Interest Account (maintain minimum balance)	\$13,956,943.44	\$13,956,943.44	\$0.00
	7 Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
	8 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	9 Total Payments	\$15,867,757.38	\$15,867,757.38	\$0.00

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2017 Collection Period: 02/01/17 to 04/30/17

			Remaining Funds Balance	CAP I Account Used
A.	Total Available Funds	\$15,867,757.38	\$15,867,757.38	\$0.00
В.	Administration Funds	\$599,300.23	\$15,268,457.15	\$0.00
C.	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:  1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN]  2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN]  3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN]  Total Interest Distribution on Senior Notes or Obligations:	\$0.00 \$52,398.90 \$1,153,809.20 <b>\$1,206,208.10</b>	\$15,268,457.15 \$15,216,058.25 \$14,062,249.05	\$0.00 \$0.00 \$0.00
D.	Payment of Principal Distribution Amount on Maturing Senior Notes or Senior Obligations:  1 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN]  2 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN]  3 Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN]  Total Principal Distribution on Senior Notes or Obligations:	\$0.00 \$0.00 \$0.00 \$0.00	\$14,062,249.05 \$14,062,249.05 \$14,062,249.05	\$0.00 \$0.00 \$0.00
E.	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  1 Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN]  Total Interest Distribution on Subordinate Notes or Obligations:	\$105,305.61 <b>\$105,305.61</b>	\$13,956,943.44	\$0.00
F.	Payment of Principal Distribution Amount  1 During the Revolving Period, to Revolving Account for originations or refinancing  Allocation to Revolving Account for originations or refinancing	\$0.00 <b>\$0.00</b>	\$13,956,943.44	\$0.00
	2 After the Revolving Period, Principal Distribution a.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-1 [FRN] b.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-2 [FRN] c.Student Loan Asset-Backed Notes, Senior Series 2006-1 A-3 [FRN] Total Principal Distribution on Senior Notes or Obligations:	\$0.00 \$13,013,089.56 \$0.00 <b>\$13,013,089.56</b>	\$13,956,943.44 \$943,853.88 \$943,853.88	\$0.00 \$0.00 \$0.00
	d.Student Loan Asset-Backed Notes, Subordinate Series 2006-1 B [FRN]  Total Principal Distribution on Subordinate Notes or Obligations:	\$943,853.88 <b>\$943,853.88</b>	\$0.00	\$0.00
G.	Allocation to Capitalized Interest Account to Maintain Minimum Balance	\$0.00	\$0.00	\$0.00
Н.	Allocation to Revolving Account for originations or refinancing	\$0.00	\$0.00	\$0.00
I.	Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2017

. §	Series 2006-1 Asset Percentages	
	Senior Asset Percentage	
	1 Student Loan Portfolio Balance	\$417,428,893.90
	2 Fund Balances (a)	\$1,526,537.64
	3 Senior Notes Outstanding (b)	\$386,881,083.71
	Senior Asset Percentage	108.29%
	Total Asset Percentage	
	1 Student Loan Portfolio Balance	\$417,428,893.90
	2 Fund Balances (a)	\$1,526,537.64
	3 All Notes Outstanding (b)	\$414,941,999.70
	Total Asset Percentage	100.97%
	(a) Fund account balances are as of the distribution date and not the end of period col	llection date

# **Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report**

Report Date: May 25, 2017

		Number	Dollar	% of
		of Loans	Amount	Portfolio
Α.	Loan Type Distribution:			
	1 Subsidized Stafford	7,731	\$41,035,696.38	9.93%
	2 UnSubsidized Stafford	7,444	\$72,445,140.28	17.53%
	2 Consolidation	7,455	\$282,829,973.32	68.43%
	4 PLUS	1,239	\$16,983,472.01	4.11%
	5 Total By Loan Type Distribution	23,869	\$413,294,281.99	100.00%
В.	Borrower Status Distribution:			
	1 In-School	60	\$424,774.07	0.10%
	In-School Consolidations	105	\$3,648,461.26	0.88%
	2 Grace	17	\$98,253.03	0.02%
	3 Deferment	752	\$7,714,645.62	1.87%
	4 Forbearance	737	\$12,310,956.88	2.98%
	5 Repayment	22,131	\$387,560,511.97	93.77%
	6 Claims	67	\$1,536,679.16	0.37%
	7 Total By Borrower Status Distribution	23,869	\$413,294,281.99	100.00%
C.	School Type Distribution:			
	1 Graduate	22,657	\$409,793,991.48	99.15%
	2 Undergraduate	1,212	\$3,500,290.51	0.85%
	3 Total By School Type Distribution	23,869	\$413,294,281.99	100.00%

Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report

Report Date: May 25, 2017

VII.	Series 2006-1	Portfe	olio Status By L	oan Type									
			Subsidized Stafford	7.	ι	Unsubsidized Stafford Consolidations				PLUS Loans			
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
Α.	In-School Current	28	\$190,272.33	0.46%	32	\$341,927.60	0.46%	105	\$3,840,267.39	1.35%	0	\$0.00	0.00%
_		20	\$190,272.33	0.46%	32	\$341,927.60	0.46%	105	\$3,640,267.39	1.35%	U	\$0.00	0.00%
В.	Grace Current		\$37,049.90	0.09%	q	\$94,264.78	0.13%	0	\$0.00	0.00%	0	\$0.00	0.00%
_		٥	\$37,049.90	0.09 /6	9	\$94,204.76	0.13%	U	\$0.00	0.00%	U	\$0.00	0.00 /8
C.	TOTAL INTERIM	36	\$227,322.23	0.55%	41	\$436,192.38	0.59%	105	\$3,840,267.39	1.35%	0	\$0.00	0.00%
D.	REPAYMENT:												
	Active												
	Current	6,033	\$30,408,251.80	73.04%	5,808	\$54,530,558.25	73.45%	6,606	\$242,129,509.51	84.97%	900	\$12,209,213.50	67.71%
	1-29 Days Delinquent 30-59 Days Delinquent	615 137	\$3,795,219.91 \$920,172.95	9.12% 2.21%	607 125	\$6,676,910.12 \$1,505,214.32	8.99% 2.03%	392 79	\$18,343,362.43 \$3.817.410.88	6.44% 1.34%	119 20	\$1,580,255.38 \$304,149.50	8.76% 1.69%
	60-89 Days Delinquent	87	\$593.331.53	1.43%	92	\$1,141,539.23	1.54%	39	\$2,263,348,75	0.79%	12	\$267,408.24	1.48%
	90-119 Days Delinguent	45	\$355,806.02	0.85%	42	\$584,858.29	0.79%	30	\$1,768,929.35	0.62%	5	\$174,237.48	0.97%
	>120 Days Delinquent	123	\$948,984.00	2.28%	119	\$1,515,307.92	2.04%	60	\$4,421,642.94	1.55%	36	\$804,390.60	4.46%
_ ا													
E.	Deferment: Current	350	\$2,034,081.37	4.89%	307	\$3,668,357.02	4.94%	29	\$1,259,986.77	0.44%	66	\$1,230,881.08	6.83%
	Canoni	000	<b>\$2,00 1,00 1101</b>			40,000,001.02			Ų., <u>2</u> 00,000	511170		ψ1, <u>2</u> 20,001100	5.557
F.	Forbearance:								_				
	Current	281	\$2,175,813.53	5.23%	278	\$3,906,346.97	5.26%	102	\$6,123,363.69	2.15%	76	\$1,265,976.99	7.02%
G.	Claims	24	\$170,570.00	0.41%	25	\$278,324.10	0.37%	13	\$983,816.10	0.35%	5	\$196,020.84	1.09%
н.	TOTAL REPAYMENT	7,695	\$41,402,231.11	99.45%	7,403	\$73,807,416.22	99.41%	7,350	\$281,111,370.42	98.65%	1,239	\$18,032,533.61	100.00%
I.	TOTAL PORTFOLIO	7,731	\$41,629,553.34	100.00%	7,444	\$74,243,608.60	100.00%	7,455	\$284,951,637.81	100.00%	1,239	\$18,032,533.61	100.00%
J.	GRAND TOTAL					\$418.857.333.36							
						<b>4</b> 110,001,000.00							

# **Student Loan Asset Backed Series 2006-1 Notes Quarterly Servicing Report**

Report Date: May 25, 2017

	Collection Period	02/01/17 to 04/30/17
	Reporting Date	05/25/17
Α.	1 ABS Notes Outstanding	\$428,898,943
B.	1 Total Principal Balance	\$413,294,282
	2 Total Fund Accounts Balance	\$17,799,236
	3 Total Principal and Accrued Interest Balance	\$417,428,894
	4 Number of Loans	23,869
	5 Number of Borrowers	15,544
c.	1 Borrower Payments- Principal	\$13,047,685
	2 Borrower Payments- Interest	\$3,404,196
D.	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$599,300
	3 Cash Release to Access Group, Inc.	\$0
E.	1 Weighted Average Coupon (WAC)	4.13%
	2 Weighted Average Remaining Maturity (WARM)	195
F.	1 Senior Notes Outstanding	\$399,894,173
	2 Subordinate Note Outstanding	\$29,004,770
	3 Senior Notes Principal Distribution	\$12,879,284
	4 Subordinate Note Principal Distribution	\$934,149
	5 Senior Asset Percentage	108.29%
	6 Total Asset Percentage	100.97%

#### Student Loan Asset Backed Series 2006-1 Notes

**Trend Analysis Report** 

April 30, 2017

	Collection Period	April-16	July-16	October-16	January-17	April-17
F	Reporting Date	5/25/16	8/25/16	11/25/16	2/27/17	5/25/17
Α.	1 Asset Backed Securities	\$487,393,323	\$472,029,625	\$457,566,949	\$442,712,376	\$428,898,943
В.	1 Total Principal Balance	\$470,833,302	\$456,780,907	\$441,731,377	\$427,703,854	\$413,294,282
	2 Total Fund Accounts Balance	\$20,426,469	\$19,490,696	\$19,912,588	\$18,948,429	\$17,799,236
	3 Total Principal and Accrued Interest Balance	\$475,223,776	\$460,616,575	\$445,613,440	\$431,661,646	\$417,428,894
	4 Number of Loans	27,548	26,668	25,748	24,803	23,869
	5 Number of Borrowers	17,675	17,177	16,644	16,098	15,544
c.	1 Borrower Payments- Principal	\$15,084,443	\$13,513,625	\$14,233,646	\$13,998,799	\$13,047,685
	2 Borrower Payments- Interest	\$3,816,903	\$3,756,863	\$3,665,790	\$3,656,058	\$3,404,196
D.	Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$695,411	\$669,052	\$645,840	\$621,536	\$599,300
	3 Cash Release to Access Group, Inc.	\$652,724	\$603,826	\$551,358	\$1,231,133	\$0
E.	1 Weighted Average Coupon (WAC)	4.13%	4.16%	4.15%	4.14%	4.139
	2 Weighted Average Remaining Maturity (WARM)	201	200	198	197	195
F.	1 Senior Notes Outstanding	\$454,432,805	\$440,108,095	\$426,623,473	\$412,773,457	\$399,894,173
	2 Subordinate Notes Outstanding	\$32,960,518	\$31,921,530	\$30,943,476	\$29,938,919	\$29,004,770
	4 Senior Notes Principal Distribution	\$13,896,724	\$14,324,711	\$13,484,622	\$13,850,016	\$12,879,284
	5 Subordinate Note Principal Distribution	\$1,007,945	\$1,038,987	\$978,055	\$1,004,557	\$934,149
	3 Senior Asset Percentage	108.33%	108.33%	108.33%	108.33%	108.29%
	6 Total Asset Percentage	101.00%	101.00%	101.00%	101.00%	100.979