

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2005
Collection Period: 07/01/05 to 07/31/05

I. Series 2002-1, 2003-1 and 2004-1 Asset and Liability Summary						
A. Student Loan Portfolio and Fund Balance						
	June 30, 2005	Change	July 31, 2005			
1 Principal Balance	\$1,600,670,137.93	\$1,469,850.67	\$1,602,139,988.60			
2 Accrued Interest (Include SAP Estimate & ISP)	\$35,892,633.08	(\$8,751,184.48)	\$27,141,448.60			
3 Total Principal And Accrued Interest Balance	\$1,636,562,771.01	(\$7,281,333.81)	\$1,629,281,437.20			
4 Fund Accounts Balance	\$193,635,662.39	\$11,561,593.86	\$205,197,256.25			
5 Total Student Loans And Fund Balance	\$1,830,198,433.40	\$4,280,260.05	\$1,834,478,693.45			
B.						
1 Weighted Average Coupon (WAC) [not including SAP]	3.06%	0.91%	3.97%			
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]	226	3	229			
3 Number of Loans	105,361	(3,078)	102,283			
4 Number of Borrowers	46,980	(311)	46,669			
C. Notes and Certificates						
	7/31/2005 Int. Rate	Balance 6/30/2005	Change	Balance 7/31/2005	% of O/S Securities	
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	3.54%	\$31,990,000.00	\$0.00	\$31,990,000.00	1.72%	
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	3.65%	\$297,547,000.00	\$0.00	\$297,547,000.00	16.01%	
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	3.37%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.87%	
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	3.40%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.87%	
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	3.60%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.28%	
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	3.53%	\$160,424,000.00	\$0.00	\$160,424,000.00	8.63%	
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	3.73%	\$304,462,000.00	\$0.00	\$304,462,000.00	16.39%	
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	3.40%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.20%	
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	3.43%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.20%	
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	3.40%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.20%	
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	3.36%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.20%	
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	3.41%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.06%	
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	3.58%	\$53,728,000.00	\$0.00	\$53,728,000.00	2.89%	
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	3.68%	\$414,672,000.00	\$0.00	\$414,672,000.00	22.32%	
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	3.50%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%	
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	3.36%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%	
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	3.40%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%	
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	3.44%	\$64,100,000.00	\$0.00	\$64,100,000.00	3.45%	
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	3.40%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.21%	
13 Total Notes and Certificates	3.58%	\$1,858,023,000.00	\$0.00	\$1,858,023,000.00	100.00%	
D. Fund Balances						
	06/30/05	Change	07/31/05			
1 Acquisition Fund	\$70,108,590.35	(\$23,202,200.29)	\$46,906,390.06			
2 Administration Fund	\$566,282.22	\$6,936.37	\$573,218.59			
3 Capitalized Interest Fund	\$83,953,416.10	\$0.00	\$83,953,416.10			
4 Collection Fund	\$34,190,927.37	\$19,600,100.81	\$53,791,028.18			
5 Debt Service Fund - Interest Account	\$4,807,170.33	\$4,161,090.30	\$8,968,260.63			
6 Debt Service Fund - Principal Account	\$9,276.02	\$10,995,666.67	\$11,004,942.69			
7 Total Fund Accounts Balance	\$193,635,662.39	\$11,561,593.86	\$205,197,256.25			

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: August 25, 2005

Collection Period: 07/01/05 to 07/31/05

II. Series 2002-1, 2003-1 and 2004-1 Transactions and Accruals		
A. Student Loan Cash Principal Activity	07/01/05 to 07/31/05	
1 Borrower Payments	(\$37,276,828.30)	
2 Claim Payments	\$0.00	
3 Refunds	\$19,842.72	
4 Reversals	\$0.00	
5 New Acquisitions	\$37,140,432.71	
6 Total Principal Collections	(\$116,552.87)	
B. Student Loan Non-Cash Principal Activity		
1 Capitalized Interest	\$1,650,796.74	
2 Cancellations/Reissues	(\$62,768.00)	
3 Capitalized Guarantee Fees	\$0.00	
4 Other Adjustments	(\$1,625.20)	
5 Total Non-Cash Principal Activity	\$1,586,403.54	
C. Total Student Loan Principal Activity	\$1,469,850.67	
D. Student Loan Cash Interest Activity		
1 Borrower Payments	(\$2,614,638.38)	
2 Claim Payments	\$0.00	
3 Reversals	\$0.00	
4 New Acquisitions	\$0.00	
5 Other Adjustments	\$111,024.69	
6 Subsidy Payments (ISP)	(\$2,487,408.75)	
7 Special Allowance Payments (SAP)	(\$9,758,976.29)	
8 Total Interest Collections	(\$14,749,998.74)	
E. Student Loan Non-Cash Interest Activity		
1 Borrower Accruals	\$4,093,214.74	
2 Interest Subsidy Payment Accruals	\$1,263,765.08	
3 Special Allowance Payment Accrual estimate (SAP)	\$2,316,249.10	
4 Capitalized Interest	(\$1,650,796.74)	
5 Other Adjustments	(\$23,617.93)	
6 Total Non-Cash Interest Activity	\$5,998,814.25	
F. Total Student Loan Interest Activity	(\$8,751,184.48)	

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2005

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III. Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
A.	Collection Fund	July 31, 2005	
	1 Beginning Balance	\$32,919,512.21	
	2 Transfers to Other Funds	(\$32,919,512.21)	
	3 Payments Received	\$33,418,510.73	
	4 Payments Due	\$0.00	
	5 Federal Interest Subsidy Payments (net adjustments)	\$2,376,384.07	
	6 Federal Special Allowance Payments	\$9,758,976.29	
	7 Guarantee Payments of Principal	413,326.66	
	8 Guarantee Payments of Interest	4,609.32	
	9 Sale Proceeds	\$0.00	
	10 Earnings	\$118,518.27	
	11 Counterparty Swap Payments	\$0.00	
	12 Transfers from Other Funds	\$424,524.11	
	13 Ending Balance	\$46,514,849.45	
B.	Estimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$2,209,583.46	\$2,209,583.46 \$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$5,648,934.58	\$5,648,934.58 \$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00 \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$179,429.84	\$179,429.84 \$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00 \$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$10,995,666.67	\$10,995,666.67 \$0.00
	7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00 \$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00 \$0.00
	9 Allocate to Acquisition Fund, after prior allocations	\$27,481,234.90	\$27,481,234.90 \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00 \$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00 \$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00 \$0.00
	12 Total Payments	\$46,514,849.45	\$46,514,849.45 \$0.00

ACCESS GROUP, INC.

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Monthly Servicing Report

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IV. Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
			Remaining Funds Balance
A.	Total Available Funds (Collection Fund Account)	\$46,514,849.45	\$46,514,849.45
B	Administration Funds	\$2,209,583.46	\$44,305,265.99
C	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$100,661.87	\$44,204,604.12
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$965,374.71	\$43,239,229.41
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$144,190.68	\$43,095,038.73
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$145,824.72	\$42,949,214.01
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$503,374.86	\$42,445,839.15
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$1,009,460.68	\$41,436,378.47
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$111,242.72	\$41,325,135.75
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$216,210.88	\$41,108,924.87
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$108,105.44	\$41,000,819.43
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$109,539.84	\$40,891,279.59
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$170,974.44	\$40,720,305.16
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$1,356,438.19	\$39,363,866.97
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$174,512.00	\$39,189,354.97
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$177,008.00	\$39,012,346.97
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$178,997.00	\$38,833,349.97
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$177,018.56	\$38,656,331.41
	Total Interest Distribution on Senior Notes or Obligations:	\$5,648,934.58	
D	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$38,656,331.41
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$0.00	\$38,656,331.41
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$0.00	\$38,656,331.41
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$38,656,331.41
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$38,656,331.41
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$0.00	\$38,656,331.41
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$0.00	\$38,656,331.41
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$38,656,331.41
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$0.00	\$38,656,331.41
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$0.00	\$38,656,331.41
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$0.00	\$38,656,331.41
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$0.00	\$38,656,331.41
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$0.00	\$38,656,331.41
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$0.00	\$38,656,331.41
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$0.00	\$38,656,331.41
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$38,656,331.41
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
E	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	\$65,588.00	\$38,590,743.41
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	\$52,740.84	\$38,538,002.57
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	\$61,101.00	\$38,476,901.57
	Total Interest Distribution on Subordinate Notes or Obligations:	\$179,429.84	
F	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$38,476,901.57
G	Allocation to Principal Account for scheduled Principal Payments	\$10,995,666.67	\$27,481,234.90
H	Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$27,481,234.90
I	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$27,481,234.90
J	Allocate to Acquisition Fund, after prior allocations	\$27,481,234.90	\$0.00
K	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00
L	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.00
I	Access Group, Inc	\$0.00	\$0.00

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: August 25, 2005

Collection Period: 07/01/05 to 07/31/05

V. Series 2002-1, 2003-1 and 2004-1 Net Loan Rate and Asset Percentages

A.	Net Loan Rate	July 31, 2005	
	1 ARC outstanding aggregate principal	\$595,200,000.00	
	2 Interest net of FRN allocation	\$4,366,629.36	
	3 Minus counterparty swap payments	\$0.00	
	4 Minus administrative allowance	\$600,299.97	
	5 Minus amounts required..ED..gurance agencies	\$749,130.24	
	6 Minus defaulted during the month	\$0.00	
	7 Minus auction note and trustee fees	\$120,989.33	
	Net Loan Rate	5.84%	
B.	Senior Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,629,281,437.20	
	2 Fund Balances	\$205,197,256.25	
	3 Senior Notes Interest	\$5,138,327.66	
	4 Senior Notes Outstanding	\$1,792,073,000.00	
	Senior Asset Percentage	102.1%	
C.	Subordinate Asset Percentage		
	1 Student Loan Portfolio Balance	\$1,629,281,437.20	
	2 Fund Balances	\$205,197,256.25	
	3 All Notes Interest	\$5,232,196.07	
	4 All Notes Outstanding	\$1,858,023,000.00	
	Subordinate Asset Percentage	98.5%	

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: August 25, 2005

Collection Period: 07/01/05 to 07/31/05

VI. Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics					7/31/2005
July 31, 2005					
A.	Loan Type Distribution:				
	Number of Loans	Dollar Amount	% of Portfolio		
	1 Subsidized Stafford	44,348	334,405,703.18	20.87%	
	2 UnSubsidized Stafford	42,698	415,101,325.05	25.91%	
	3 Consolidation	15,237	852,632,960.37	53.22%	
	4 Total By Loan Type Distribution (a)	102,283	\$1,602,139,988.60	100.00%	
	Borrower Status Distribution:				
	Number of Loans	Dollar Amount	% of Portfolio		
	1 In-School	24,283	210,030,244.17	13.11%	
	2 Grace	38,286	341,182,444.47	21.30%	
	3 Deferment	11,045	185,637,581.57	11.59%	
	4 Forbearance	3,308	78,043,094.99	4.87%	
	5 Repayment	25,300	786,808,377.16	49.11%	
	6 Claims	61	438,246.24	0.03%	
	7 Total By Borrower Status Distribution	102,283	\$1,602,139,988.60	100.00%	
C.	School Type Distribution:				
	Number of Loans	Dollar Amount	% of Portfolio		
	1 Graduate	98,459	1,588,948,035.57	99.18%	
	2 Undergraduate	3,824	13,191,953.03	0.82%	
	3 Total By School Type Distribution	102,283	\$1,602,139,988.60	100.00%	
(a) Total principal loan balance does not include refunds-page 1-A1 is net of refunds.					

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

Report Date:

August 25, 2005

Collection Period:

07/01/05 to 07/31/05

VII. Series 2002-1, 2003-1 and 2004-1 Notes				Portfolio Status By Loan Type								
Status	# of Loans	Amount (\$)	Percentage (%)	SUBSIDIZED			UNSUBSIDIZED			CONSOLIDATIONS		
				# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)
INTERIM:												
In-School		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.	
Current	12,433	\$93,586,295	27.95%	11,848	\$123,121,670	28.33%	0	\$0	0.00%			
Grace												
Current	19,420	\$155,273,446	46.37%	18,866	\$197,608,699	45.47%	0	\$0	0.00%			
TOTAL INTERIM	31,853	\$248,859,741	74.32%	30,714	\$320,730,369	73.80%	0	\$0	0.00%			
REPAYMENT:												
Active												
Current	4,904	\$30,569,612	9.13%	4,449	\$36,374,700	8.37%	12,749	\$673,418,011.33	78.66%			
1-29 Days Delinquent	417	\$2,778,468	0.83%	420	\$3,488,146	0.80%	273	\$15,643,149	1.83%			
30-59 Days Delinquent	243	\$1,623,478	0.48%	240	\$1,874,709	0.43%	107	\$6,388,521	0.75%			
60-89 Days Delinquent	115	\$766,869	0.23%	112	\$970,378	0.22%	47	\$2,677,906	0.31%			
90-119 Days Delinquent	83	\$578,897	0.17%	90	\$843,372	0.19%	22	\$1,321,147	0.15%			
>120 Days Delinquent	504	\$3,389,002	1.01%	486	\$4,187,965	0.96%	39	\$2,163,494	0.25%			
Deferment:												
Current	4,947	\$36,922,529	11.03%	4,910	\$54,282,537	12.49%	1,188	\$96,094,692	11.22%			
Forbearance:												
Current	1,252	\$9,167,286	2.74%	1,245	\$11,637,540	2.68%	811	\$58,401,280	6.82%			
TOTAL REPAYMENT	12,465	\$85,796,142	25.62%	11,952	\$113,659,346	26.15%	15,236	\$856,108,200	100.00%			
Interim Claims	1	\$5,529	0.00%	1	\$3,958	0.00%	0	\$0	0.00%			
Claims Filed	29	\$193,798	0.06%	31	\$217,918	0.05%	1	\$40,781	0.00%			
Claims Rejected	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%			
Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%			
TOTAL CLAIMS	30	\$199,327	0.06%	32	\$221,876	0.05%	1	\$40,781	0.00%			
TOTAL PORTFOLIO	44,348	\$334,855,210	100.00%	42,698	\$434,611,591	100.00%	15,237	\$856,148,981	100.00%			
GRAND TOTAL					\$1,625,615,782							

ACCESS GROUP, INC.

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Monthly Servicing Report

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VIII. Series 2002-1, 2003-1 and 2004-1 Portfolio Summary Report		
	Collection Period Reporting Date	07/01/05 to 07/31/05 08/25/05
A	1 ABS Notes Outstanding	\$1,858,023,000
B	1 Total Principal Balance	\$1,602,139,989
	2 Total Fund Accounts Balance	\$205,197,256
	3 Total Principal and Accrued Interest Balance	\$1,629,281,437
	4 Number of Loans	102,283
	5 Number of Borrowers	46,669
C	1 Borrower Payments- Principal	\$37,276,828
	2 Borrower Payments- Interest	\$2,614,638
D	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$1,334,583
	3 Cash Release to Access Group, Inc.	\$0
E	1 Weighted Average Coupon (WAC)	3.97%
	2 Weighted Average Remaining Maturity (WARM)	229
F	1 Senior Notes Outstanding	\$1,792,073,000
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Notes Principal Distribution	\$0
	5 Net Loan Rate	5.84%
	6 Senior Asset Percentage	102.08%
	7 Subordinate Asset Percentage	98.45%

ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

July 31, 2005

IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

Collection Period		July-04	August-04	September-04	October-04	November-04	December-04	January-05	February-05	March-05	April-05	May-05	June-05	July-05
Reporting Date		8/25/2004	9/27/2004	10/25/2004	11/26/2004	12/27/2004	1/25/2005	2/25/2005	3/25/2005	4/25/2005	5/25/2005	6/27/2005	7/25/2005	8/25/2005
A	1 Asset Backed Securities	\$1,903,842,000	\$1,903,842,000	\$1,898,852,000	\$1,898,852,000	\$1,898,852,000	\$1,893,472,000	\$1,893,472,000	\$1,893,472,000	\$1,877,217,000	\$1,877,217,000	\$1,877,217,000	\$1,858,023,000	\$1,858,023,000
B	1 Total Principal Balance	\$1,708,964,347	\$1,684,348,904	\$1,670,235,825	\$1,674,455,134	\$1,576,529,515	\$1,528,895,241	\$1,545,755,965	\$1,556,136,646	\$1,635,251,590	\$1,633,489,135	\$1,619,694,051	\$1,600,670,138	\$1,602,139,989
	2 Total Fund Accounts Balance	\$133,993,435	\$156,903,476	\$159,392,665	\$159,537,475	\$268,814,765	\$305,428,865	\$293,402,535	\$285,814,758	\$179,666,795	\$186,380,379	\$201,077,994	\$193,635,662	\$205,197,256
	3 Total Principal and Accrued Interest Balance	\$1,738,698,835	\$1,717,428,668	\$1,706,969,473	\$1,709,874,793	\$1,603,705,643	\$1,558,419,408	\$1,574,255,651	\$1,584,390,738	\$1,668,119,197	\$1,666,454,748	\$1,652,376,300	\$1,636,562,771	\$1,629,281,437
	4 Number of Loans	149,508	146,889	145,404	141,175	130,214	121,458	114,014	111,186	110,965	109,600	108,149	105,361	102,283
	5 Number of Borrower	52,909	52,276	51,865	51,221	49,160	47,766	47,012	47,231	48,503	48,298	47,840	46,980	46,669
C	1 Borrower Payments- Principal	\$29,765,269	\$25,736,086	\$14,687,853	\$42,777,612	\$104,754,537	\$90,042,464	\$84,012,529	\$38,805,670	\$20,491,789	\$16,243,198	\$14,449,877	\$28,376,822	\$37,276,828
	2 Borrower Payments- Interest	\$1,699,591	\$1,713,379	\$1,507,412	\$2,447,611	\$3,862,548	\$1,815,751	\$2,023,746	\$1,822,621	\$1,814,558	\$2,043,942	\$2,174,026	\$2,534,387	\$2,614,638
D	1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$1,423,567	\$1,403,063	\$1,391,306	\$1,394,821	\$1,313,249	\$1,273,570	\$1,287,615	\$1,296,262	\$1,362,165	\$1,360,696	\$1,349,205	\$1,333,358	\$1,334,583
	3 Cash Release to Access Group, Inc.													
E	1 Weighted Average Coupon (WAC)	2.97%	2.97%	2.97%	2.98%	3.07%	3.07%	3.05%	3.05%	3.05%	3.05%	3.05%	3.06%	3.97%
	2 Weighted Average Remaining Maturity (WARM)	186	187	186	189	194	197	211	217	225	225	225	226	229
F	1 Senior Notes Outstanding	\$1,837,892,000	\$1,837,892,000	\$1,832,902,000	\$1,832,902,000	\$1,832,902,000	\$1,827,522,000	\$1,827,522,000	\$1,827,522,000	\$1,811,267,000	\$1,811,267,000	\$1,811,267,000	\$1,792,073,000	\$1,792,073,000
	2 Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$0	\$0	\$4,990,000	\$0	\$0	\$5,380,000	\$0	\$0	\$16,255,000	\$0	\$0	\$19,194,000	\$0
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	4.39%	4.71%	5.05%	4.44%	5.01%	5.74%	4.36%	5.27%	5.22%	5.44%	5.74%	6.27%	5.84%
	6 Senior Asset Percentage	101.70%	101.69%	101.78%	101.94%	102.13%	101.93%	101.98%	101.97%	101.95%	102.03%	101.86%	102.06%	102.08%
	7 Subordinate Asset Percentage	98.18%	98.16%	98.24%	98.40%	98.58%	98.37%	98.42%	98.41%	98.36%	98.44%	98.28%	98.43%	98.45%