Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

**Monthly Servicing Report** 

Report Date: July 25, 2005 Collection Period: 06/01/05 to 06/30/05

ries 2002-1, 2003-1 and 2004-1 Asset and Liability Summary					
dent Loan Portfolio and Fund Balance	<u></u>	May 31, 2005	Change	June 30, 2005	
Principal Balance		\$1,619,694,050.88	(\$19,023,912.95)	\$1,600,670,137.93	
2 Accrued Interest (Include SAP Estimate & ISP)		\$32,682,249.42	\$3,210,383.66	\$35,892,633.08	
3 Total Principal And Accrued Interest Balance		\$1,652,376,300,30	(\$15.813.529.29)	\$1.636.562,771.01	
Fund Accounts Balance		\$201,077,994.22	(\$7,442,331.83)	\$193,635,662.39	
Total Student Loans And Fund Balance	_	\$1,853,454,294.52	(\$23,255,861.12)	\$1,830,198,433.40	
Weighted Average Coupon (WAC) [not including SAP]		3.05%	0.01%	3.06%	
Weighted Average Remaining Maturity (WARM) [includes in-school period]		225	1	226	
Number of Loans		108,149	(2,788)	105,361	
Number of Borrowers		47,840	(860)	46,980	
	6/30/2005	Balance		Balance	% of
tes and Certificates	Int. Rate	5/31/2005	Change	6/30/2005	O/S Securities
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	3.16%	\$39,566,000.00	(\$7,576,000.00)	\$31,990,000.00	1.72%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	3.27%	\$297,547,000.00	\$0.00	\$297,547,000.00	16.01%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	3.14%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.87%
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	3.28%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.87%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	2.96%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.28%
S Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	3.15%	\$172,042,000.00	(\$11,618,000.00)	\$160,424,000.00	8.63%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	3.35%	\$304,462,000.00	\$0.00	\$304,462,000.00	16.39%
3 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	2.72%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.20%
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	2.80% 2.90%	\$40,850,000.00 \$40,850,000.00	\$0.00 \$0.00	\$40,850,000.00 \$40,850,000.00	2.20% 2.20%
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	3.05%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.20%
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 A-0 [ARC]	3.00%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.06%
B Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	3.20%	\$53,728,000.00	\$0.00	\$53,728,000.00	2.89%
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	3.30%	\$414,672,000.00	\$0.00	\$414,672,000.00	22.32%
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	2.82%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%
S Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	2.94%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%
7 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	3.05%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.50%
3 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	3.10%	\$64,100,000.00	\$0.00	\$64,100,000.00	3.45%
9 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	3.25%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.21%
3 Total Notes and Certificates	3.19%	\$1,877,217,000.00	(\$19,194,000.00)	\$1,858,023,000.00	100.00%
nd Balances		05/31/05	Change	06/30/05	
Acquisition Fund		\$70,688,368.41	(\$579,778.06)	\$70,108,590.35	
2 Administration Fund		\$579,019.96	(\$12,737.74)	\$566,282.22	
3 Capitalized Interest Fund		\$83,953,416.10	\$0.00	\$83,953,416.10	
Collection Fund		\$20,691,002.23	\$13,499,925.14	\$34,190,927.37	
5 Debt Service Fund - Interest Account		\$12,360,911.51	(\$7,553,741.18)	\$4,807,170.33	
Debt Service Fund - Principal Account		\$12,805,276.01	(\$12,795,999.99)	\$9,276.02	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005

	Student Loan Cash Principal Activity	06/01/05 to 06/30/05
	1 Borrower Payments	(\$28,376,822.07)
	2 Claim Payments	\$0.00
	3 Refunds	(\$18,727.05)
	4 Reversals	\$0.00
	5 New Acquisitions	\$7,704,631.37
	6 Total Principal Collections	(\$20,690,917.75)
3.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$1,672,083.79
	2 Cancellations/Reissues	(\$3,230.00)
	3 Capitalized Guarantee Fees	(\$282.00)
	4 Other Adjustments	(\$1,566.99)
	5 Total Non-Cash Principal Activity	\$1,667,004.80
С.		
	Total Student Loan Principal Activity	(\$19,023,912.95)
Ο.		
	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$2,534,386.90)
	2 Claim Payments	\$0.00
	3 Reversals	\$0.00
	4 New Acquisitions	\$0.00
	5 Other Adjustments	\$0.00
	6 Subsidy Payments (ISP)	\$0.00
	7 Special Allowance Payments (SAP)	\$0.00
_	8 Total Interest Collections	(\$2,534,386.90)
Ξ.		
	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$3,176,025.68
	2 Interest Subsidy Payment Accruals	\$803,785.83
	3 Special Allowance Payment Accrual estimate (SAP)	\$3,441,489.69
	4 Capitalized Interest	(\$1,672,083.79)
	5 Other Adjustments	(\$4,446.84)
	6 Total Non-Cash Interest Activity	\$5,744,770.57
F.	Total Student Lean Intercet Assisting	\$2,240,292,67
•	Total Student Loan Interest Activity	\$3,210,383.67

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005

III.	Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
Α.	Collection Fund	June 30, 2005		
	1 Beginning Balance	\$20,691,002.23		
	2 Transfers to Other Funds	(\$20,691,002.24)		
	3 Payments Received	\$32,429,095.31		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	\$0.00		
	8 Guarantee Payments of Interest	\$0.00		
	9 Sale Proceeds	\$0.00		
	10 Earnings	\$84,259.82		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	\$406,157.09		
	13 Ending Balance	\$32,919,512.21		
B.	Estimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$2,184,621.39	\$2,184,621.39	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$5,528,783.36	\$5,528,783.36	\$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$239,567.76	\$239,567.76	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$10,995,666.67	\$10,995,666.67	\$0.00
	7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	Allocate to Acquisition Fund, after prior allocations     Interest account payments on Senior and Subordinate Carry-Over	\$13,970,873.03 \$0.00	\$13,970,873.03 \$0.00	\$0.00 \$0.00
	b. Interest account payments on Senior and Subordinate Carry-Over  b. Interest account Termination payment of Senior or Subordinate notes	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$32,919,512.21	\$32,919,512.21	\$0.00
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Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005 Collection Period: 06/01/05 to 06/30/05

Administration Funds    Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:	<b>/</b>	Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions		
Total Available Funds (Collection Fund Account)  Administration Funds  Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:  Student Luan Assentiants Manne, Senior Series 2002 1.4 r [FRN]  Student Luan Assentiants Manne, Senior				_
Administration Funds  Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:  1 Student Loan Asset-Backed Notes, Senior Senies 2002-1-A 1 [FRN]  3 Student Loan Asset-Backed Notes, Senior Senies 2002-1-A 1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senies 2002-1-A 1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senies 2002-1-A 1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senies 2002-1-A 1 [FRN]  6 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  6 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  6 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  6 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  7 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  8 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  9 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 1 [FRN]  10 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  11 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  12 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2003-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  14 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senies 2004-1-A 2 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senies 20				
Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:  1 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  3 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senie 2002-1 A-1 [FRN]  5 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  6 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  7 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  8 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  9 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  10 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  11 Student Loan Asset-Backed Notes, Senior Senie 2003-1 A-1 [FRN]  12 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  13 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  14 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senie 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 [FRN]  15 Student Loan Asset-Backed Note	۸.	Total Available Funds (Collection Fund Account)	\$32,919,512.21	\$32,919,512.21
Student Loan Asset-Backed Nates, Senior Senior 2002-1 A-1 [FRN]   \$30,037,374-8   \$30,047,374-9   \$30,047,37	3	Administration Funds	\$2,184,621.39	\$30,734,890.82
Student Loan Asset-Backed Nates, Senior Series 2002-1 A-1 [FRN]   \$30,087,374-6   \$30,087,37		Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
Student Loan Asset-Backed Notes, Senior Sories 2002-1 A J RFC  \$130,049.68 \$29,664,118.2		•	\$97,516.18	\$30,637,374.63
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 (FIRN   547,644.40   58397.195.50   58100		2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$935,206.75	\$29,702,167.88
Siludent Loan Asset-Backed Notes, Senior Senies 2003 + 1.4 [FRN]		3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$138,049.68	\$29,564,118.20
Sudent Loan Assel-Backed Notes, Senior Series 2003-1 A-2 [FRN]				\$29,424,840.32
Student Loan Asser-Backed Notes, Senior Senies 2003-1 A-3 [ARC]   \$10,544.97   \$27,85,275.6   \$107,484.52   \$27,745,251   \$10,544.97   \$107,484.52   \$27,745,251   \$10,544.97   \$27,745,251   \$10,544.97   \$27,635,764.6   \$27,745,251   \$20,544.97   \$27,635,764.6   \$27,63				
Student Loan Asser-Backed Notes, Senior Senies 2003-1 A-4 [ARC]   \$10,446.52   \$27,745,251.4   \$10,510,510,510,510,510,510,510,510,510,5				
Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5 [ARC]   \$10,644-97   \$27,838,708-4   \$10   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-1 [FRN]   \$16,6157-92   \$27,833-86-5   \$10,5167-92   \$27,833-86-5   \$10,5167-92   \$21,514,094-99   \$27,833-86-5   \$10,5167-92   \$21,514,094-99   \$27,833-86-5   \$27,833-86-5   \$27,833-86-5   \$27,833-86-5   \$27,833-86-5   \$21,314,094-99   \$28,605,387-75   \$21,314,094-99   \$28,605,387-75   \$21,314,094-99   \$25,605,387-75   \$21,314,094-99   \$25,605,387-75   \$21,314,094-99   \$25,734,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$25,744,787-75   \$21,314,094-99   \$21,314,094-99   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$25,744,197-75   \$				
10   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5   ARC				
11   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1   FRN				
12   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   \$1,314,049.49   \$2,27,2318.5   \$1   \$1   \$1   \$1   \$1   \$1   \$1   \$				
13   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-3   ARC   14   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5   ARC   15   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5   ARC   16   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5   ARC   17   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5   ARC   17   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5   ARC   17   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-5   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-1   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-1   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-2   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2003-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004-1 A-4   FRN   18   Student Loan Asser-Backed Notes, Senior Series 2004		· · · · · · · · · · · · · · · · · · ·		. , ,
Student Loan Asserbacked Notes, Senior Series 2004-1 A-4 [ARC]   \$160,147.08   \$25,544.7875   \$150,0476.10   \$25,544.7875   \$150,0476.10   \$25,0476.10   \$				
Student Loan Asser-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$169,147.08   \$25,206,107.4   \$15,000   \$25,206,107.4   \$10,000   \$1				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-E [ARC]   S169,147.08   \$5,528,783.36   \$25,206,107.4   Total Interest Distribution on Senior Notes or Obligations:   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]   S0.00   \$25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]   S0.00   \$25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]   S0.00   \$25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   S0.00   S25,206,107.4   S0.00   S25,206,				
Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]   \$0.00   \$25,206,107-4   \$1.00   \$25,206,107-4   \$1.00   \$25,206,107-4   \$1.00   \$25,206,107-4   \$1.00   \$1.00   \$25,206,107-4   \$1.00   \$1.00   \$25,206,107-4   \$1.00   \$1.00   \$25,206,107-4   \$1.00   \$1.00   \$25,206,107-4   \$1.00   \$1.00   \$1.00   \$25,206,107-4   \$1.00				\$25,206,107.46
Student Loan Assel-Backed Notes, Senior Series 2002-1 A-2 [FRN]   \$0.00   \$25,206,107.4   \$25,006,107.4   \$35,006   \$25,006,107.4   \$35,006   \$25,006,107.4   \$35,006   \$35,006   \$35,00		· · ·		
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   Student Loan Asset-Backed Notes, Subordinate Series 2004-1		Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]   \$0.00   \$25,206,1074.			\$0.00	\$25,206,107.4
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-7 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$0.00   \$0.00   \$0.00     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00		2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$0.00	\$25,206,107.4
5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [ARC] 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 17 Student Loan Asset-Backed Notes, Senior S		3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$0.00	\$25,206,107.4
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC] 11 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: 11 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 22 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 23 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 24 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 25 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 26 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 27 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 28 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 38 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 39 Student		4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$25,206,107.4
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]   \$0.00   \$25,206,107.4   \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]   \$0.00   \$25,206,107.4   \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   \$0.00   \$25,206,107.4   \$1 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   \$0.00   \$25,206,107.4   \$1 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-8 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-8 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-8 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-8 [ARC]   \$0.00   \$25,206,107.4   \$2 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 A-8 [ARC]   \$0.00   \$25,006,107.4   \$2 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B-8 [ARC]   \$0.00		5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]		\$25,206,107.4
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$129,352.00   \$25,006,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$129,352.00   \$25,006,507.7     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$1,531.26   \$25,025,224.2     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$1,531.26   \$25,025,224.2     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$1,531.26   \$25,005,007.7     Payment of Principal Distribution Amount of Subordinate Notes or Obligations:   \$10,995,666.67   \$13,970,873.0     Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount   \$0.00   \$13,970,873.0     Interest Account Payments on Senior and Subordinate Carry-Over   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt.				\$25,206,107.4
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [FRN]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$0.00   \$25,006,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$129,352.00   \$25,076,755.4     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$129,352.00   \$25,076,755.224.2     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$10,000   \$20,000   \$24,966,539.7     Total Interest Distribution on Subordinate Notes or Obligations:   \$239,567.76     Payment of Principal Distribution Amount of Subordinate Notes   \$0.00   \$24,966,539.7     Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount   \$0.00   \$13,970,873.0     Allocate to Acquisition Fund, after prior allocations   \$13,970,873.0     Interest Account Payments on Senior and Subordinate Carry-Over   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Accou				\$25,206,107.4
10   Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6   ARC     11   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2   [FRN     25,206,107.4     13   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2   [FRN     3   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3   ARC     14   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5   ARC     15   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     15   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     16   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     17   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     18   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     19   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     19   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6   ARC     19   Total Principal Distribution Amount on Subordinate Notes or Obligations:    1   Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B   ARC     2   Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B   ARC     3   Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B   ARC     5   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     5   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     5   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     5   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     6   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     6   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     7   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     8   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     8   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     8   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     8   Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B   ARC     8   Student Loan As				
11   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1   FRN				
12   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]   \$0.00   \$25,206,107.4   \$13   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   \$0.00   \$25,206,107.4   \$25,206,107.4   \$15   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4   \$25,206,107.4   \$16   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4   \$25,206,107.4   \$16   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4				
13   Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Total Principal Distribution on Senior Notes or Obligations:   \$0.00   \$25,206,107.4     Payment of Interest Distribution Amount on Subordinate Notes or Obligations:   \$1   \$12,352.00   \$25,006,107.4     Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$129,352.00   \$25,076,755.4     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$151,531.26   \$25,025,224.2     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$58,684.50   \$24,966,539.7     Total Interest Distribution on Subordinate Notes or Obligations:   \$239,567.76    Payment of Principal Distribution Amount of Subordinate Notes   \$0.00   \$24,966,539.7    Allocation to Principal Account for scheduled Principal Payments   \$10,995,666.67   \$13,970,873.0    Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount   \$0.00   \$13,970,873.0    Allocate to Acquisition Fund, after prior allocations   \$13,970,873.0   \$0.00    Interest Account Payments on Senior and Subordinate Carry-Over   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00    Interest				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]   \$0.00   \$25,206,107.4     15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4     16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]   \$0.00   \$25,206,107.4     Total Principal Distribution on Senior Notes or Obligations:   \$0.00     Payment of Interest Distribution Amount on Subordinate Notes or Obligations:   \$1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]   \$129,352.00   \$25,076,755.4     Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]   \$15,531.26   \$25,025,224.2     Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]   \$58,684.50   \$24,966,539.7     Total Interest Distribution on Subordinate Notes or Obligations:   \$239,567.76      Payment of Principal Distribution Amount of Subordinate Notes   \$0.00   \$24,966,539.7     Allocation to Principal Account for scheduled Principal Payments   \$10,995,666.67   \$13,970,873.0     Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount   \$0.00   \$13,970,873.0     Allocate to Acquisition Fund, after prior allocations   \$13,970,873.0     Interest Account Payments on Senior and Subordinate Carry-Over   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00     Interest Account for Payment of termination pmt. Of Swap Agreements   \$0.00				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]   \$0.00   \$25,206,107.4   \$2		· · ·		
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] Total Principal Distribution on Senior Notes or Obligations:  Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Notes Student S		,		
Total Principal Distribution on Senior Notes or Obligations:  Payment of Interest Distribution Amount on Subordinate Notes or Obligations:  Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Acquisition Fund, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$25,076,755.4 \$25,025,224.2		, .		
1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] 2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 3 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Notes Student Loan Asset-Backed Notes, Subordinate Notes, Subordinate Notes Student Loan Asset-Backed Notes, Subordinate Notes, Subor				<del></del> ,,
1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] 2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 3 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Notes Student Loan Asset-Backed Notes, Subordinate Notes, Subordinate Notes Student Loan Asset-Backed Notes, Subordinate Notes, Subor		Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Acquisition Fund, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$51,531.26 \$55,025,224.2 \$24,966,539.7 \$24,966,539.7 \$24,966,539.7 \$10,995,666.67 \$13,970,873.0 \$13,970,873.0 \$13,970,873.0 \$0.00 \$13,970,873.0 \$0.00 \$0.00 \$0.00 \$0.00			\$129.352.00	\$25.076.755.4
3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations:  Payment of Principal Distribution Amount of Subordinate Notes  Allocation to Principal Account for scheduled Principal Payments  Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Acquisition Fund, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$24,966,539.7  \$24,966,539.7  \$24,966,539.7  \$24,966,539.7  \$10,995,666.67  \$13,970,873.0  \$13,970,873.0  \$0.00  \$0.00  \$0.00  \$0.00  \$0.00				\$25,025,224.2
Payment of Principal Distribution Amount of Subordinate Notes  \$10,995,666.67 \$13,970,873.0  Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Acquisition Fund, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$24,966,539.7  \$10,995,666.67 \$13,970,873.0  \$13,970,873.0  \$13,970,873.0  \$0.00 \$13,970,873.0  \$0.00 \$13,970,873.0  \$0.00 \$0.00  \$0.00 \$0.00  \$0.00 \$0.00		3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]		\$24,966,539.7
Allocation to Principal Account for scheduled Principal Payments  \$10,995,666.67 \$13,970,873.0  Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  \$0.00 \$13,970,873.0  Allocate to Acquisition Fund, after prior allocations  \$13,970,873.03 \$0.0  Interest Account Payments on Senior and Subordinate Carry-Over  \$0.00 \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$0.00		Total Interest Distribution on Subordinate Notes or Obligations:		
Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount  Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  \$0.00 \$13,970,873.0  \$13,970,873.03 \$0.0  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$13,970,873.03 \$0.0  \$0.00 \$0.00 \$0.00	:	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$24,966,539.7
Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)  Allocate to Acquisition Fund, after prior allocations  Interest Account Payments on Senior and Subordinate Carry-Over  Interest Account for Payment of termination pmt. Of Swap Agreements  \$0.00 \$13,970,873.03 \$0.00 \$0	;	Allocation to Principal Account for scheduled Principal Payments	\$10,995,666.67	\$13,970,873.0
Allocate to Acquisition Fund, after prior allocations \$13,970,873.03 \$0.00  Interest Account Payments on Senior and Subordinate Carry-Over \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00	ı	Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$13,970,873.0
Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00  Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$13,970,873.0
Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Allocate to Acquisition Fund, after prior allocations	\$13,970,873.03	\$0.0
		Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
Access Group, Inc		Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0
		Access Group, Inc	\$0.00	\$0.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005

	Net Loan Rate	June 30, 2005
	1 ARC outstanding aggregate principal	\$595,200,000.00
	2 Interest net of FRN allocation	\$4,555,856.43
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$607,426.92
	5 Minus amounts requiredEDgurantee agencies	\$718,456.18
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$120,989.33
	Net Loan Rate	6.27%
В.	Senior Asset Percentage  1 Student Loan Portfolio Balance	\$1,636,562,771.01
	2 Fund Balances	\$193,635,662.39
	3 Senior Notes Interest	\$1,180,628.50
	4 Senior Note Outstanding Senior Asset Percentage	\$1,792,073,000.00 <b>102.1%</b>
C.	Subordinate Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,636,562,771.01
	2 Fund Balances	\$193,635,662.39
	3 All Notes Interest	\$1,317,352.15
	4 All Notes Outstanding	\$1,858,023,000.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005

VI.	Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics		6/30/2005						
	June 30, 2005	Number of Loans	Dollar Amount	% of Portfolio					
Α.	Loan Type Distribution:								
	1 Subsidized Stafford	46,261	349,245,141.19	21.82%					
	2 UnSubsidized Stafford	44,581	\$433,547,867.01	27.09%					
	3 Consolidation	14,519	\$817,877,129.57	51.10%					
	4 Total By Loan Type Distribution (a)	105,361	\$1,600,670,137.77	100.00%					
В.	Borrower Status Distribution:								
	1 In-School	30,257	265,647,840.98	16.60%					
	2 Grace	39,121	349,535,731.50	21.84%					
	3 Deferment	7,453	148,062,091.32	9.25%					
	4 Forbearance	3,286	76,622,226.69	4.79%					
	5 Repayment	25,148	760,039,662.44	47.48%					
	6 Claims	96	762,584.84	0.05%					
	7 Total By Borrower Status Distribution	105,361	\$1,600,670,137.77	100.00%					
C.	School Type Distribution:								
	1 Graduate	101,461	\$1,587,168,446.56	99.16%					
	2 Undergraduate	3,900	\$13,501,691.21	0.84%					
	3 Total By School Type Distribution	105,361	\$1,600,670,137.77	100.00%					

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

**Monthly Servicing Report** 

Report Date: July 25, 2005

VII	Series 2002-1, 2003-1 and 2004-1 Notes	Portf	olio Status By Loa	n Type							
			SUBSIDIZED			UNSUBSIDIZED	CONSOLIDATIONS				
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	
	INTERIM:		Includes Accrued Int.			Includes Accrued Int.			Includes Accrued Int.		
Α	In-School										
	Current	15,418	\$116,860,770	33.43%	14,837	\$156,718,031	34.55%	0	\$0	0.00%	
В	Grace										
	Current	19,852	\$158,743,510	45.41%	19,269	\$202,041,210	44.54%	0	\$0	0.00%	
С	TOTAL INTERIM	35,270	\$275,604,280	78.84%	34,106	\$358,759,242	79.08%	0	\$0	0.00%	
D	REPAYMENT: Active										
	Current	5,230	\$33,126,699	9.48%	4,779	\$39,494,395	8.71%	11,997		77.76%	
	1-29 Days Delinquent 30-59 Days Delinquent	360	\$2,421,674	0.69%	364	\$3,014,182	0.66%	318	\$18,756,095 \$6,951,961	2.28% 0.85%	
	60-89 Days Delinquent	227 118	\$1,472,402 \$806,279	0.42% 0.23%	213 122	\$1,884,767 \$1,143,763	0.42% 0.25%	129 38	\$6,951,961 \$2,205,140	0.85% 0.27%	
	90-119 Days Delinquent	138	\$904,431	0.26%	126	\$1,061,624	0.23%	22	\$1,454,485	0.18%	
	>120 Days Delinquent	474	\$3,169,654	0.91%	462	\$4,029,162	0.89%	31	\$1,654,103	0.20%	
E	Deferment:										
	Current	3,173	\$22,862,825	6.54%	3,119	\$32,593,545	7.18%	1,161	\$94,006,732	11.45%	
F	Forbearance:										
	Current	1,224	\$8,939,744	2.56%	1,242	\$11,320,864	2.50%	820	\$57,427,769	6.99%	
G	TOTAL REPAYMENT	10,944	\$73,703,708	21.08%	10,427	\$94,542,302	20.84%	14,516	\$820,919,652	99.98%	
	Interim Claims Claims Filed	1 46	\$5,529 \$277,505	0.00% 0.08%	1 47	\$3,958 \$333,672	0.00% 0.07%	0	\$0 \$173,255	0.00% 0.02%	
	Claims Rejected	40	\$277,505	0.00%	0	\$333,672	0.07%	0	\$173,255	0.02%	
	Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%	
н	TOTAL CLAIMS	47	\$283,034	0.08%	48	\$337,630	0.07%	3	\$173,255	0.02%	
١,	TOTAL PORTFOLIO	46,261	\$349.591.022	100.00%	44,581	\$453.639.173	100.00%	14.519	\$821.092.907	100.00%	
•		10,201	<del></del>		11,501		100.0070	14,513	<del>\$021,002,301</del>		
J	GRAND TOTAL					\$1,624,323,102					
<u> </u>	<u> </u>										

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 25, 2005

	Collection Period Reporting Date	06/01/05 to 06/30/05 07/25/05
Α	1 ABS Notes Outstanding	\$1,858,023,00
В	1 Total Principal Balance	\$1,600,670,13
	2 Total Fund Accounts Balance	\$193,635,66
	3 Total Principal and Accrued Interest Balance	\$1,636,562,77
	4 Number of Loans	105,36
	5 Number of Borrowers	46,980
С	1 Borrower Payments- Principal	\$28,376,82
	2 Borrower Payments- Interest	\$2,534,38
D	1 Necessary Funds Transfer to Meet Obligations	\$
	2 Administrative Allowance	\$1,333,35
	3 Cash Release to Access Group, Inc.	\$
E	1 Weighted Average Coupon (WAC)	3.06
	2 Weighted Average Remaining Maturity (WARM)	220
F	1 Senior Notes Outstanding	\$1,792,073,00
	2 Subordinate Notes Outstanding	\$65,950,00
	3 Senior Notes Principal Distribution	\$19,194,00
	4 Subordinate Notes Principal Distribution	\$
	5 Net Loan Rate	6.279
	6 Senior Asset Percentage	102.069
	7 Subordinate Asset Percentage	98.439

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

June 30, 2005

	Collection Period	June-04	July-04	August-04	September-04	October-04	November-04	December-04	January-05	February-05	March-05	April-05	May-05	June-05
	Reporting Date	7/26/2004	8/25/2004	9/27/2004	10/25/2004	11/26/2004	12/27/2004	1/25/2005	2/25/2005	3/25/2005	4/25/2005	5/25/2005	6/27/2005	7/25/2005
1 A	Asset Backed Securities	\$1,903,842,000	\$1,903,842,000	\$1,903,842,000	\$1,898,852,000	\$1,898,852,000	\$1,898,852,000	\$1,893,472,000	\$1,893,472,000	\$1,893,472,000	\$1,877,217,000	\$1,877,217,000	\$1,877,217,000	\$1,858,023
3 1 T	otal Principal Balance	\$1,722,593,107	\$1,708,964,347	\$1,684,348,904	\$1,670,235,825	\$1,674,455,134	\$1,576,529,515	\$1,528,895,241	\$1,545,755,965	\$1,556,136,646	\$1,635,251,590	\$1,633,489,135	\$1,619,694,051	\$1,600,670
2 T	Total Fund Accounts Balance	\$116,686,900	\$133,993,435	\$156,903,476	\$159,392,665	\$159,537,475	\$268,814,765	\$305,428,865	\$293,402,535	\$285,814,758	\$179,666,795	\$186,380,379	\$201,077,994	\$192,364
3 T	Total Principal and Accrued Interest Balance	\$1,753,462,753	\$1,738,698,835	\$1,717,428,668	\$1,706,969,473	\$1,709,874,793	\$1,603,705,643	\$1,558,419,408	\$1,574,255,651	\$1,584,390,738	\$1,668,119,197	\$1,666,454,748	\$1,652,376,300	\$1,636,562
4 N	Number of Loans	152,630	149,508	146,889	145,404	141,175	130,214	121,458	114,014	111,186	110,965	109,600	108,149	105
5 N	Number of Borrower	53,504	52,909	52,276	51,865	51,221	49,160	47,766	47,012	47,231	48,503	48,298	47,840	40
1 E	Borrower Payments- Principal	\$13,990,663	\$29,765,269	\$25,736,086	\$14,687,853	\$42,777,612	\$104,754,537	\$90,042,464	\$84,012,529	\$38,805,670	\$20,491,789	\$16,243,198	\$14,449,877	\$28,370
2 E	Borrower Payments- Interest	\$1,428,360	\$1,699,591	\$1,713,379	\$1,507,412	\$2,447,611	\$3,862,548	\$1,815,751	\$2,023,746	\$1,822,621	\$1,814,558	\$2,043,942	\$2,174,026	\$2,53
1 N	Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2 A	Administration Fees	\$1,434,920	\$1,423,567	\$1,403,063	\$1,391,306	\$1,394,821	\$1,313,249	\$1,273,570	\$1,287,615	\$1,296,262	\$1,362,165	\$1,360,696	\$1,349,205	\$1,33
3 (	Cash Release to Access Group, Inc.													
1 V	Veighted Average Coupon (WAC)	3.01%	2.97%	2.97%	2.97%	2.98%	3.07%	3.07%	3.05%	3.05%	3.05%	3.05%	3.05%	
2 V	Veighted Average Remaining Maturity (WARM)	185	186	187	186	189	194	197	211	217	225	225	225	
1 8	Senior Notes Outstanding	\$1,837,892,000	\$1,837,892,000	\$1,837,892,000	\$1,832,902,000	\$1,832,902,000	\$1,832,902,000	\$1,827,522,000	\$1,827,522,000	\$1,827,522,000	\$1,811,267,000	\$1,811,267,000	\$1,811,267,000	\$1,792,07
2 5	Subordinate Notes Outstanding	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,95
4 8	Senior Notes Principal Distribution	\$2,450,000	\$0	\$0	\$4,990,000	\$0	\$0	\$5,380,000	\$0	\$0	\$16,255,000	\$0	\$0	\$19,194
5 5	Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
3 N	Net Loan Rate	4.53%	4.39%	4.71%	5.05%	4.44%	5.01%	5.74%	4.36%	5.27%	5.22%	5.44%	5.74%	
6.5	Senior Asset Percentage	101.67%	101.70%	101.69%	101.78%	101.94%	102.13%	101.93%	101.98%	101.97%	101.95%	102.03%	101.86%	10
7 5	Subordinate Asset Percentage	98.14%	98.18%	98.16%	98.24%	98.40%	98.58%	98.37%	98.42%	98.41%	98.36%	98.44%	98.28%	9