Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: July 26, 2004 Collection Period: 06/01/04 to 06/30/04

eries 2002-1, 2003-1 and 2004-1 Asset and Liability Summa					
udent Loan Portfolio and Fund Balance		May 31, 2004	Change	June 30, 2004	
1 Principal Balance		\$1,723,512,209.71	(\$919,102.48)	\$1,722,593,107.23	
2 Accrued Interest (Include SAP Estimate & ISP)		\$28,325,399.01	\$2,544,246.49	\$30,869,645.50	
3 Total Principal And Accrued Interest Balance 4 Fund Accounts Balance		\$1,751,837,608.72 \$120,761,274.56	\$1,625,144.01 (\$4,074,374.46)	\$1,753,462,752.73 \$116,686,900.10	
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5 Total Student Loans And Fund Balance		\$1,872,598,883.28	(\$2,449,230.45)	\$1,870,149,652.83	
Weighted Average Coupon (WAC) [not including SAP]		3.00%	0.01%	3.01%	
2 Weighted Average Remaining Maturity (WARM) [includes in-school period	դ	184	1	185	
3 Number of Loans		154,053	(1,423)	152,630	
4 Number of Borrowers		53,673	(169)	53,504	
	6/30/2004	Balance		Balance	% of
tes and Certificates	Int. Rate	5/31/2004	Change	6/30/2004	O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	1.64%	\$59.041.000.00	(\$2,450,000.00)	\$56,591,000,00	2.97%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	1.75%	\$297,547,000.00	\$0.00	\$297,547,000.00	15.63%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	1.48%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.80%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	1.51%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.80%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	1.46%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.25%
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	1.63%	\$181,642,000.00	\$0.00	\$181,642,000.00	9.54%
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	1.83%	\$304,462,000.00	\$0.00	\$304,462,000.00	15.99%
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	1.47%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.15%
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	1.35% 1.41%	\$40,850,000.00 \$40,850,000.00	\$0.00 \$0.00	\$40,850,000.00 \$40,850,000.00	2.15% 2.15%
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	1.41%	\$40,850,000.00	\$0.00	\$40,800,000.00	2.15%
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 A-0 [ARC]	1.50%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.03%
3 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	1.40%	\$53,728,000.00	\$0.00	\$53,728,000.00	2.82%
4 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	1.50%	\$414,672,000.00	\$0.00	\$414,672,000.00	21.78%
5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	1.42%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.41%
6 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	1.40%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.41%
7 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	1.45%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.41%
8 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	1.50% 1.55%	\$64,100,000.00 \$22,500,000.00	\$0.00 \$0.00	\$64,100,000.00 \$22,500,000.00	3.37%
9 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 3 Total Notes and Certificates					1.18%
Total Notes and Certificates	1.59%	\$1,906,292,000.00	(\$2,450,000.00)	\$1,903,842,000.00	100.00%
nd Balances		05/31/04	Change	06/30/04	
		\$23,609,713.25	(\$10,433,496.47)	\$13,176,216.78	
1 Acquisition Fund		\$145,282.80	(\$10,397.86)	\$134,884.94	
2 Administration Fund		\$83,953,416.10	\$0.00	\$83,953,416.10	
2 Administration Fund		07.045.000.00	\$8,970,926.21	\$16,016,820.01	
2 Administration Fund 3 Capitalized Interest Fund 4 Collection Fund		\$7,045,893.80			
1 Acquisition Fund 2 Administration Fund 3 Capitalized Interest Fund 4 Collection Fund 5 Debt Service Fund - Interest Account 6 Debt Service Fund - Principal Account		\$7,045,893.80 \$4,370,972.84 \$1,635,995.77	(\$979,801.45) (\$1,621,604.89)	\$3,391,171.39 \$14,390.88	

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 26, 2004

II. s	eries 2002-1, 2003-1 and 2004-1 Transactions and Accruals	
Α.	Student Loan Cash Principal Activity	06/01/04 to 06/30/04
	1 Borrower Payments	(\$13,990,663.08)
	2 Claim Payments	(\$245,971.38)
	3 Refunds	\$8,114.18
	4 Reversals	\$0.00
	5 New Acquisitions	\$12,297,742.09
	6 Total Principal Collections	(\$1,930,778.19)
3.	Student Loan Non-Cash Principal Activity	
	1 Capitalized Interest	\$890,237.43
	2 Cancellations/Reissues	\$122,293.67
	3 Capitalized Guarantee Fees	\$0.00
	4 Other Adjustments	(\$855.39)
	5 Total Non-Cash Principal Activity	\$1,011,675.71
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C.	Total Student Loan Principal Activity	(\$040.402.49)
D.	Total Student Loan Principal Activity	(\$919,102.48)
.	Student Loan Cash Interest Activity	
	1 Borrower Payments	(\$1,428,359.68)
	2 Claim Payments	(\$2,821.81)
	3 Reversals	\$0.00
	4 New Acquisitions	\$0.00
	5 Other Adjustments	\$0.00
	6 Subsidy Payments (ISP)	\$0.00
	7 Special Allowance Payments (SAP)	\$0.00
	8 Total Interest Collections	(\$1,431,181.49)
E.		
	Student Loan Non-Cash Interest Activity	
	1 Borrower Accruals	\$2,921,577.36
	2 Interest Subsidy Payment Accruals	\$1,291,325.62
	3 Special Allowance Payment Accrual estimate (SAP)	\$644,994.33
	4 Capitalized Interest	(\$890,237.43)
	5 Other Adjustments	\$7,768.10
	6 Total Non-Cash Interest Activity	\$3,975,427.98
F.	Total Student Loan Interest Activity	\$2,544,246.49

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 26, 2004

III.	Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
Α.	Collection Fund	June 30, 2004		
	1 Beginning Balance	\$6,776,428.23		
	2 Transfers to Other Funds	(\$6,776,428.23)		
	3 Payments Received	\$15,806,031.93		
	4 Payments Due	\$0.00		
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00		
	6 Federal Special Allowance Payments	\$0.00		
	7 Guarantee Payments of Principal	(\$245,971.38)		
	8 Guarantee Payments of Interest	(\$2,821.81)		
	9 Sale Proceeds	\$0.00		
	10 Earnings	\$8,920.33		
	11 Counterparty Swap Payments	\$0.00		
	12 Transfers from Other Funds	78,388.78		
	13 Ending Balance	\$15,644,547.85		
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В.	August 2004 Estimated Required Payments Under Waterfall	Estimated Due	Distribute from Collection	Transfer/Used from Other Funds
	1 Administration Fund Distributions	\$1,950,067.81	\$1,950,067.81	\$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$2,435,432.12	\$2,435,432.12	\$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00	\$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$83,798.21	\$83,798.21	\$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00	\$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$1,663,333.33	\$1,663,333.33	\$0.00
	7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00	\$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00	\$0.00
	9 Allocate to Acquisition Fund, after prior allocations	\$9,511,916.38	\$9,511,916.38	\$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00	\$0.00
	b. Interest account Payment of termination pmt. of Senior or Subordinate notes	\$0.00	\$0.00	\$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00	\$0.00
	12 Total Payments	\$15,644,547.85	\$15,644,547.85	\$0.00

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 26, 2004 Collection Period: 06/01/04 to 06/30/04

				Remaining Funds Balance
Payment of Interest Distribution Amount on Senior Notes or Senior Obligations: Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] \$43,392.71 \$13,183.216.3 \$13,183.216.3 \$13,184.216.3 \$13,184.216.3 \$13,185.2		Total Available Funds (Collection Fund Account)	\$15,644,547.85	\$15,644,547.8
Student Loan Asset-Backed Notes, Senior Senies 2002-1 A-1 [FRN]		Administration Funds	\$1,950,067.81	\$13,694,480.0
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]		Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
Situdent Loan Asset-Backed Notes, Senior Senies 2002-1 A.4 (ARC)		1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$77,341.03	\$13,617,139.0
Student Loan Asser-Backer Notes, Senior Senies 2002-1 A.1 (FRN) \$246,730.38 \$13,064,1376 \$12,097,407-6 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.2 (FRN) \$444,304.55 \$12,091,002-8 \$12,091,002-8 \$12,091,002-8 \$12,091,002-8 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.3 (ARC) \$44,304.55 \$12,091,002-8 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.5 (ARC) \$44,871,76 \$12,108,894.5 \$12,287,302-5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.6 (ARC) \$48,431,77 \$12,108,894.5 \$12,000,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.6 (ARC) \$48,431,77 \$12,108,894.5 \$12,000,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.2 (FRN) \$62,028,98 \$12,000,813,12 \$10,000,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.2 (FRN) \$517,994.44 \$11,070,199.1 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.4 (ARC) \$74,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.4 (ARC) \$75,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.6 (ARC) \$75,000 t 11,475,533.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.6 (ARC) \$79,500 t 11,437,593.1 \$11,475,533.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.6 (ARC) \$78,000 t 11,475,533.5 \$11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2004-1 A.6 (ARC) \$78,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2002-1 A.7 (FRN) \$0,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2002-1 A.4 (ARC) \$0,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2002-1 A.4 (ARC) \$0,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.4 (ARC) \$0,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.4 (ARC) \$0,000 t 11,259,047.5 \$10,000 t Loan Asser-Backer Notes, Senior Senies 2003-1 A.4 (ARC) \$0,000 t 11,259,047.5 \$10,000 t 11,259,047.5 \$10,000 t 11,259,047.5 \$10,000 t 11,259,047.5 \$10,000		,	\$433,922.71	
Student Loan Asser-Backet Notes, Senior Senies 2003-1 A-1 [FRN] \$443,045.5 \$12,243,102.5 \$12,243,102.5				
Student Loan Asser-Backet Notes, Senior Senies 2003-1 A 2 [FRN] \$444,304.55 \$12,243,102.2 \$12,243,102.2 \$10,000.4 \$12,293,102.2 \$10,000.4 \$12,293,102.2 \$10,000.4 \$10,				
T Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-3 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-5 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-5 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-5 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-5 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2003-1 A-5 (ARC) Student Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 (FRN) Student Loan Asset-Backed Notes, Senior Senies 2004-1 A-1 (ARC) ST4, S81, 00				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 (ARC)		,		
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]				
10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] \$62,637.89 \$12,590,8415 \$13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] \$62,637.89 \$11,570,190-4 \$11,				
11 Student Loan Asset-Backed Notes, Senior Saries 2004-1 A-1 [FRN] \$62,637,89 \$11,2808,193.1				
12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A- 2 [PRN] \$517,994.44 \$11,470,199.41 \$11,485,161.41 \$1,481.41 \$1,4				
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] \$74,881.00 \$11,495,618-4 \$11,417,532-5 \$15 \$10,411 Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] \$79,800.00 \$11,337,993-3 \$11,417,532-5 \$79,800.00 \$11,337,993-4 \$79,800.00 \$11,337,993-4 \$79,800.00 \$11,337,993-4 \$79,800.00 \$11,337,993-4 \$79,800.00 \$11,259,047.5 \$79,800.00 \$11,259,047.5 \$79,845.56 \$79,845.56 \$79,845.56 \$70,445 \$70,445 \$79,845.56 \$79,845.56 \$79,845.56 \$70,445 \$70,445 \$79,845.56 \$79,845.56 \$79,845.56 \$79,845.56 \$70,445 \$70,445 \$79,845.56 \$79,	1			
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] \$78,086.5.00 \$11,47,553.4 \$11,259,047.5 \$11,259				
15 Student Loan Assert-Backed Notes, Senior Series 2004-1 A-5 [ARC] \$79,945.56 \$11,237,993.4 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$11,259,047.5 \$10,000 \$11,259,047.5 \$11,259,047.5 \$10,000 \$10,000 \$10,000 \$10,0				
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$7.8,945.56 \$2,435,432.12				
Payment of Principal Distribution Amount on Senior Notes or Senior Obligations: Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN] \$0.00 \$11,259,047.5 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000 \$10,000				
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] \$0.00 \$11,259,047.5				\$11,239,047.8
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] \$0.00 \$11,259,047.5		Payment of Principal Distribution Amount on Sonior Notes or Sonior Obligations		
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN] \$0.00 \$11,259,047.5		·	90.00	\$11 250 0 <i>4</i> 7 0
Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]				
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC] 5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] 6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] 7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN] 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] 8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] 9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] 14 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 15 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 16 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 17 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 18 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 10 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 11 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 11 Student Loan As		,		
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] \$0.00 \$11,259,047.5				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-7 [FRN] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-8 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-8 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] \$29,977.25 \$11,229,070.6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] \$29,977.25 \$11,229,070.6 Student Loan Asset-Backed Notes, Subordinate Notes or Obligations: \$0.00 \$11,175,249.1 Total Interest Distribution on Subordinate Notes or Obligations: \$0.00 \$11,175,249.1 Payment of Principal Distribution Amount or Subordinate Notes or Obligations: \$0.00 \$11,175,249.1 Payment of Principal Account for scheduled Principal Payments \$1,663,333.33 \$9,511,916.3 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount \$0.00 \$9,511,916.3 Interest Account Payments on Senior and Subordinate				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC] \$0.00 \$11,259,047.5				
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN] 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN] 13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] 14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [FRN] 15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [FRN] 16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [FRN] 17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] 19 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] 10 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] 11 Student Loan Asset-Backed Notes, Senior Series 2004-1 B [ARC] 12 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] 13 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 14 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 15 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 16 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 17 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 18 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] 20 Student Loan Asset-Backed Notes, Subordinate Series 2004-1				
Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]			· ·	
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN] \$0.00 \$11,259,047.5				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5 Total Principal Distribution on Senior Notes or Obligations: \$0.00 Payment of Interest Distribution Amount on Subordinate Notes or Obligations: \$0.00 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] \$29,977.25 \$11,229,070.6 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] \$29,977.25 \$11,229,070.6 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] \$24,561.96 \$11,204,508.7 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] \$29,259.00 \$11,175,249.7 Total Interest Distribution on Subordinate Notes or Obligations: \$83,798.21 Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$11,175,249.7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, after prior allocations \$9,511,916.38 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00 Interest Account for Payment of termina				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC] \$0.00 \$11,259,047.5 \$15			\$0.00	
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC] Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] Total Principal Distribution on Senior Notes or Obligations: Payment of Interest Distribution Amount on Subordinate Notes or Obligations: Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Notes Student Interest Distribution on Subordinate Notes Student Interest Student Loan Asset-Backed Notes, Subordinate Notes Student Interest Student Loan Asset-Backed Notes, Subordinate Notes Student Interest Account Payment of termination pmt. Of Swap Agreements Student Loan Asset-Backed Notes, Subordinate Student Interest Student Loan Asset Backed Notes, Subordinate Student Interest Student Loan Asset Backed Notes, Subordinate Student Interest Student Loan Asset Backed Notes, Subordinate Student Loan Asset Backed Notes, Subordinate Student Loan Asset Backed Notes, Subordinate Student Interest Studen				
Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC] \$0.00 \$11,259,047.5			\$0.00	
Payment of Interest Distribution Amount on Subordinate Notes or Obligations: 1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] 2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 3 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] 5 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments \$ 1,663,333.33 \$ 9,511,916.35 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$ 0.00 \$ 9,511,916.35 Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$ 0.00 \$ 0.00			\$0.00	\$11,259,047.9
Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] Total Interest Distribution on Subordinate Notes or Obligations: Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) Allocate to Acquisition Fund, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$29,977.25 \$11,229,070.6 \$24,561.96 \$22,259.00 \$11,175,249.7 \$11,175,249.7 \$1,175,249.7		Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] \$24,561.96 \$11,204,508.7 \$1 Under Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] \$29,259.00 \$11,175,249.7 \$11,175,249		Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC] \$24,561.96 \$11,204,508.7 \$11,204,508.7 \$29,259.00 \$11,175,249.7 \$11,175,2	1	· ·	\$29,977.25	\$11,229,070.6
3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC] \$29,259.00 S11,175,249.7 Total Interest Distribution on Subordinate Notes or Obligations: \$83,798.21 Payment of Principal Distribution Amount of Subordinate Notes \$0.00 \$11,175,249.7 Allocation to Principal Account for scheduled Principal Payments \$1,663,333.33 \$9,511,916.3 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount \$0.00 \$9,511,916.3 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$9,511,916.3 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00			\$24,561.96	
Payment of Principal Distribution Amount of Subordinate Notes Allocation to Principal Account for scheduled Principal Payments \$1,663,333.33 \$9,511,916.3 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$11,175,249.7 \$9,511,916.3 \$0.00 \$9,511,916.3 \$0.00 \$11,175,249.7	1		\$29,259.00	
Allocation to Principal Account for scheduled Principal Payments \$1,663,333.33 \$9,511,916.3 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount \$0.00 \$9,511,916.3 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, after prior allocations \$9,511,916.38 \$0.00 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 \$0.00 \$0.00 \$0.00				
Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$9,511,916.3 \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, after prior allocations Interest Account Payments on Senior and Subordinate Carry-Over Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$11,175,249.7
Payment of Interest Distribution Amount on Subordinate Note (Trigger Event) \$0.00 \$9,511,916.3 Allocate to Acquisition Fund, after prior allocations \$9,511,916.38 \$0.0 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.0 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.0		Allocation to Principal Account for scheduled Principal Payments	\$1,663,333.33	\$9,511,916.3
Allocate to Acquisition Fund, after prior allocations \$9,511,916.38 \$0.0 Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.0 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.0		Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$9,511,916.3
Interest Account Payments on Senior and Subordinate Carry-Over \$0.00 \$0.00 Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$9,511,916.3
Interest Account for Payment of termination pmt. Of Swap Agreements \$0.00 \$0.00		Allocate to Acquisition Fund, after prior allocations	\$9,511,916.38	\$0.0
		Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.0
		Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.0

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-Monthly Servicing Report

Report Date: July 26, 2004

Α.	Net Loan Rate	June 30, 2004
	1 ARC outstanding aggregate principal	\$595,200,000.00
	2 Interest net of FRN allocation	\$3,422,659.38
	3 Minus counterparty swap payments	\$0.00
	4 Minus administrative allowance	\$646,333.87
	5 Minus amounts requiredEDgurantee agencies	\$407,474.37
	6 Minus defaulted during the month	\$0.00
	7 Minus auction note and trustee fees	\$120,989.33
	Net Loan Rate	4.53%
	 Student Loan Portfolio Balance Fund Balances Senior Notes Interest Senior Note Outstanding 	\$1,753,462,752.73 \$116,686,900.10 \$1,600,841.81 \$1,837,892,000.00
	Senior Asset Percentage	101.7%
C.	Subordinate Asset Percentage	
	1 Student Loan Portfolio Balance	\$1,753,462,752.73
	2 Fund Balances	\$116,686,900.10
	3 All Notes Interest	\$1,631,172.70
	4 All Notes Outstanding	\$1,903,842,000.00
	Subordinate Asset Percentage	98.1%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: July 26, 2004

VI_	Series 2002-1, 2003-1 and 2004-1 Portfolio Charac	teristics		6/30/2004	
	oches 2002 ii, 2003 ii ana 2004 ii i ortiono charac	TOHOUGO		0/30/2004	
	June 30, 2004	Number		Dollar	% of
		of Loans	;	Amount	Portfolio
Α.	Loan Type Distribution:				
	1 Subsidized Stafford	73,	115	\$559,783,302.52	32.50%
	2 UnSubsidized Stafford	71,	308	\$698,974,756.97	40.58%
	3 Consolidation	8,	207	\$463,871,708.67	26.93%
	4 Total By Loan Type Distribution (a)	152,	630	\$1,722,629,768.16	100.00%
В.	Borrower Status Distribution:				
	1 In-School	85,	834	\$755,939,341.42	43.88%
	2 Grace	43,	704	\$393,889,507.96	22.87%
	3 Deferment	3,	843	\$74,975,551.76	4.35%
	4 Forbearance	2,	192	\$45,293,722.59	2.63%
	5 Repayment	16,	997	\$452,064,053.05	26.24%
	6 Claims		60	\$467,591.38	0.03%
	7 Total By Borrower Status Distribution	152,	630	\$1,722,629,768.16	100.00%
C.	School Type Distribution:				
	1 Graduate	147,	860	\$1,705,512,332.79	99.01%
	2 Undergraduate	4,	770	\$17,117,435.37	0.99%
	3 Total By School Type Distribution	152,	630	\$1,722,629,768.16	100.00%
(a)	Total principal loan balance does not include refunds-page 1-A1 is net of re	efunds.			

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Monthly Servicing Report

Report Date: July 26, 2004

					GRADUATE SCH	2001				
tatus	GSL-SUE	3	GSL-UNSU	В	CONSOLIDATION		PRIVATE		TOTAL	
INTERIM:										
In-School										
Current	\$336,642,268	60.14%	\$419,297,074	59.99%	\$0	0.00%	\$ -	0.00%	\$755,939,341	4
Grace										
Current	\$173,840,584	31.05%	\$220,048,923	31.48%	\$0	0.00%	\$ -	0.00%	\$393,889,508	2
TOTAL INTERIM	\$510,482,852		\$639,345,997		\$0	0.00%	\$0	0.00%	\$1,149,828,849	E
REPAYMENT:										
Active										
Current	\$28,604,474	5.11%	\$33,567,919	4.80%	\$376,628,461	81.19%	\$0	0.00%	\$438,800,854	:
31-60 Days Delinquent	\$726,399	0.13%	\$862,254	0.12%	\$2,334,357	0.50%	\$0	0.00%	\$3,923,011	
61-90 Days Delinquent	\$583,026	0.10%	\$741,955	0.11%	\$1,272,786	0.27%	\$0	0.00%	\$2,597,767	
91-120 Days Delinquent	\$370,798	0.07%	\$381,129	0.05%	\$132,887	0.03%	\$0	0.00%	\$884,814	
> 120 Days Delinquent	\$2,151,006	0.38%	\$2,501,026	0.36%	\$1,205,574	0.26%	\$0	0.00%	\$5,857,606	
Deferment:										
Current	\$10,761,865	1.92%	\$13,758,627	1.97%	\$50,455,060	10.88%	\$0	0.00%	\$74,975,552	
Forbearance:										
Current	\$5,944,805	1.06%	\$7,589,508	1.09%	\$31,759,410	6.85%	\$0	0.00%	\$45,293,723	
TOTAL REPAYMENT	\$49,142,374		\$59,402,418		\$463,788,536	99.98%	\$0	0.00%	\$572,333,327	3
Claim Filed	\$158,077	0.03%	\$226,342	0.03%	\$83,173	0.02%	\$0	0.00%	\$467,591	
Claim Rejected	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	
Claim Return	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	
TOTAL BY LOAN TYPE	\$559,783,303	100.00%	\$698,974,757	100.00%	\$463,871,709	100.00%	\$0	0.00%	\$1,722,629,768	10

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes **Monthly Servicing Report**

Report Date: July 26, 2004

	Collection Period	06/01/04 to 06/30/04
	Reporting Date	07/26/04
A	1 ABS Notes Outstanding	\$1,903,842,000
В	1 Total Federal Principal Balance	\$1,722,593,107
	2 Total Fund Accounts Balance	\$116,686,900
	3 Total Principal and Accrued Interest Balance	\$1,753,462,753
	4 Number of Loans	152,630
	5 Number of Borrowers	53,504
С	1 Borrower Payments- Principal	\$13,990,663
	2 Borrower Payments- Interest	\$1,428,360
D	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$1,434,920
	3 Cash Release to Access Group, Inc.	-
E	1 Weighted Average Coupon (WAC)	3.01%
	2 Weighted Average Remaining Maturity (WARM)	185
F	1 Senior Notes Outstanding	\$1,837,892,000
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Notes Principal Distribution	\$0
	5 Net Loan Rate	4.53%
	6 Senior Asset Percentage	101.7%
	7 Subordinate Asset Percentage	98.1%

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

June 30, 2004

Collection Period	June-03	July-03	August-03	September-03	October-03	November-03	December-03	January-04	February-04	March-04	April-04	May-04	June-04
Reporting Date	7/25/2003	8/25/2003	9/25/2003	10/27/2003	11/25/2003	12/26/2003	1/26/2004	2/25/2004	3/25/2004	4/26/2004	5/25/2004	6/25/2004	7/26/2004
1 Asset Backed Securities	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,158,054,000	\$1,156,292,000	\$1,156,292,000	\$1,906,292,000	\$1,903,842,0
1 Total Federal Principal Balance	\$1,039,221,574	\$1,033,364,579	\$1,020,029,438	\$1,043,592,705	\$1,019,507,673	\$973,773,759	\$919,758,202	\$956,910,141	\$951,565,861	\$1,031,673,144	\$1,034,482,071	\$1,723,512,210	\$1,722,593,10
2 Total Fund Accounts Balance	\$77,529,682	\$85,714,980	\$98,694,361	\$70,413,406	\$97,165,215	\$147,636,806	\$199,464,435	\$163,968,259	\$169,399,253	\$83,922,345	\$82,778,361	\$120,761,275	\$116,686,9
3 Total Principal and Accrued Interest Balance	\$1,059,399,458	\$1,052,626,120	\$1,040,988,865	\$1,066,622,168	\$1,041,109,638	\$991,946,828	\$938,574,553	\$975,113,518	\$970,841,802	\$1,052,732,856	\$1,054,789,631	\$1,751,837,609	\$1,753,462,7
4 Number of Loans	101,300	99,570	98,069	101,254	98,524	92,995	87,120	89,188	87,839	88,198	87,007	154,053	152,6
5 Number of Borrower	39,308	38,883	38,382	39,718	38,919	37,338	35,677	36,918	36,691	37,927	37,761	53,673	53,5
1 Borrower Payments- Principal	\$2,099,644	\$16,008,292	\$13,447,907	\$11,483,706	\$24,076,873	\$49,506,052	\$54,784,210	\$60,305,271	\$14,620,340	\$12,208,431	\$9,052,426	\$4,501,362	\$13,990,6
2 Borrower Payments- Interest	\$582,768	\$874,607	\$814,779	\$795,069	\$1,203,409	\$1,609,196	\$873,855	\$1,014,868	\$860,517	\$919,789	\$1,076,785	\$1,169,496	\$1,428,3
Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
2 Administration Fees	\$865,672	\$860,793	\$849,685	\$869,313	\$849,250	\$811,154	\$766,159	\$797,106	\$792,654	\$859,384	\$861,724	\$1,435,686	\$1,434,9
3 Cash Release to Access Group, Inc.													-
1 Weighted Average Coupon (WAC)	3.56%	3.03%	3.03%	3.02%	3.03%	3.12%	3.12%	3.08%	3.09%	3.09%	3.09%	3.00%	3.0
2 Weighted Average Remaining Maturity (WARM)	170.44	171.64	171.39	169.85	169.60	170.84	173.12	180.61	182.79	195.99	196.75	184.48	1
1 Senior Notes Outstanding	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.114.604.000	\$1.112.842.000	\$1.112.842.000	\$1.840.342.000	\$1.837.892.0
2 Subordinate Notes Outstanding	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$65,950,000	\$65,950,0
4 Senior Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,762,000	\$0	\$2,450,000	\$
5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	9
3 Net Loan Rate	5.49%	4.37%	4.27%	4.26%	4.36%	4.04%	4.18%	4.03%	3.58%	4.25%	4.28%	4.03%	4.53
6 Senior Asset Percentage	101.89%	101.93%	102.00%	101.98%	102.01%	102.05%	101.97%	102.08%	102.11%	102.11%	102.12%	101.60%	101.67
7 Subordinate Asset Percentage	98.06%	98.10%	98.17%	98.16%	98.18%	98.22%	98.14%	98.25%	98.27%	98.27%	98.28%	98.08%	98.14
	1 Total Federal Principal Balance 2 Total Fund Accounts Balance 3 Total Principal and Accrued Interest Balance 4 Number of Loans 5 Number of Borrower 1 Borrower Payments- Principal 2 Borrower Payments- Interest 1 Necessary Funds Transfer to Meet Obligations 2 Administration Fees 3 Cash Release to Access Group, Inc. 1 Weighted Average Coupon (WAC) 2 Weighted Average Remaining Maturity (WARM) 1 Senior Notes Outstanding 2 Subordinate Notes Outstanding 4 Senior Notes Principal Distribution 5 Subordinate Notes Principal Distribution 3 Net Loan Rate 6 Senior Asset Percentage	1 Total Federal Principal Balance \$1,039,221,574 \$77,529,682 \$3 Total Principal and Accrued Interest Balance \$1,059,399,458 \$101,300 \$39,308 \$10 Borrower Payments- Principal \$2,099,644 \$582,768 \$10 Rocessary Funds Transfer to Meet Obligations \$2 Administration Fees \$3 Cash Release to Access Group, Inc. \$865,672 \$10.44 \$2 Borrower Payments- Interest \$3.66% \$1.66% \$1.70.44 \$1.70.44 \$1.70.44 \$1.70.44 \$1.70.44 \$1.70.44 \$1.70.45 \$1.70.4	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 2 Total Fund Accounts Balance \$77,529,682 \$85,714,980 3 Total Principal and Accrued Interest Balance \$1,059,399,458 \$1,052,626,120 101,300 99,570 39,308 38,883 18 Borrower Payments- Principal \$2,099,644 \$16,008,292 2 Borrower Payments- Interest \$582,768 \$874,607 \$1 Necessary Funds Transfer to Meet Obligations \$0 \$4 Administration Fees \$865,672 \$860,793 \$2 Administration Fees \$865,672 \$860,793 \$3 Cash Release to Access Group, Inc. \$1,114,604,000 \$1,114,604,000 \$2 Weighted Average Remaining Maturity (WARM) \$170.44 \$171.64 \$1 Senior Notes Outstanding \$2 Subordinate Notes Outstanding \$3,450,000 \$43,450,000 \$43,450,000 \$5 Subordinate Notes Principal Distribution \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0 \$0	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 \$77,529,682 \$85,714,980 \$98,694,361 \$1,059,399,458 \$1,052,626,120 \$1,040,988,865 \$101,300 \$99,570 \$98,069 \$101,300 \$99,570 \$98,069 \$101,300 \$99,570 \$98,069 \$101,300 \$99,570 \$10,040,988,865 \$101,300 \$99,570 \$101,300 \$101,3	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 \$1,043,592,705 \$70 tal Fund Accounts Balance \$77,529,682 \$85,714,980 \$98,694,361 \$70,413,406 \$1,059,399,458 \$1,052,626,120 \$1,040,988,865 \$1,066,622,168 \$101,300 \$99,570 \$98,069 \$101,254 \$39,308 \$38,883 \$38,382 \$39,718 \$10,000,000 \$11,483,706 \$10,000 \$1,114,604,000 \$1,114,604,000 \$2 Subordinate Notes Outstanding \$1,114,604,000 \$43,450,000 \$43,450,000 \$43,450,000 \$100,250	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 \$1,043,592,705 \$1,019,507,673 \$77,529,682 \$85,714,980 \$98,694,361 \$70,413,406 \$97,165,215 \$10,040,988,865 \$1,066,622,168 \$1,041,109,638 \$1,052,626,120 \$1,040,988,865 \$1,066,622,168 \$1,041,109,638 \$	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 \$1,043,592,705 \$1,019,507,673 \$973,773,759 \$70,413,406 \$97,415,406 \$1,059,399,458 \$1,052,626,120 \$1,040,988,865 \$1,066,622,168 \$1,041,109,638 \$991,946,828 \$1,052,626,120 \$1,040,988,865 \$1,066,622,168 \$1,041,109,638 \$991,946,828 \$1,052,626,120 \$1,040,988,865 \$1,066,622,168 \$1,041,109,638 \$991,946,828 \$1,041,041,041,041,041,041,041,041,041,04	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 \$1,043,592,705 \$70,413,406 \$97,165,215 \$147,636,806 \$199,464,435 \$101,300 \$99,570 \$98,069 \$101,254 \$98,524 \$92,995 \$87,120 \$87,120 \$101,300 \$99,570 \$101,300 \$99,570 \$101,254 \$98,524 \$99,9458 \$101,254 \$98,524 \$92,995 \$87,120 \$101,300 \$99,570 \$101,300 \$99,570 \$101,254 \$98,524 \$92,995 \$87,120 \$101,254 \$101,255 \$101,254,254,254 \$101,254 \$101,255 \$101,254,254 \$101,254 \$101,255	1 Total Federal Principal Balance \$1,039,221,574 \$1,033,364,579 \$1,020,029,438 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\$973,773,769 \$919,758,202 \$956,910,141 \$951,565,661 \$1,031,673,144 \$1,034,482,071 \$1,723,512,210 \$1,040,988,665 \$1,041,109,638 \$991,946,828 \$1,043,992,53 \$83,922,345 \$82,778,361 \$120,761,275 \$1,040,988,665 \$1,041,109,638 \$991,946,828 \$938,574,553 \$975,113,516 \$970,841,802 \$1,052,732,855 \$1,041,109,638 \$991,946,828 \$938,574,553 \$975,113,516 \$970,841,802 \$1,052,732,855 \$1,041,109,638 \$991,946,828 \$938,574,553 \$975,113,516 \$970,841,802 \$1,052,732,855 \$1,041,709,633 \$971,841,802 \$1,052,732,855 \$1,041,809,809 \$1,0