

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Notes Series 2002-1

### Monthly Servicing Report

Report Date: May 27, 2003  
Collection Period: 04/01/03 to 04/30/03

#### I. Series 2002-1 Asset and Liability Summary

##### A. Student Loan Portfolio and Fund Balance

	March 31, 2003	Change	April 30, 2003
1 Principal Balance	\$378,781,043.26	\$36,823,499.24	\$415,604,542.50
2 Accrued Interest (Include SAP Estimate & ISP)	\$10,792,174.06	\$1,210,855.00	\$12,003,029.06
3 Total Principal And Accrued Interest Balance	\$389,573,217.32	\$38,034,354.24	\$427,607,571.56
4 Fund Accounts Balance	\$88,914,448.27	(\$37,504,682.57)	\$51,409,765.70
5 Total Student Loans And Fund Balance	<b>\$478,487,665.59</b>	<b>\$529,671.67</b>	<b>\$479,017,337.26</b>
B. 1 Weighted Average Coupon (WAC) [not including SAP]	3.59%	-0.01%	3.57%
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]	161	(3)	159
3 Number of Loans	38,798	4,022	42,820
4 Number of Borrowers	20,019	232	20,251

##### C. Notes and Certificates

	4/30/2003 Int. Rate	Balance 3/31/2003	% of O/S Securities	Balance 4/30/2003	% of O/S Securities
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	1.360%	\$60,803,000.00	12.437%	\$60,803,000.00	12.437%
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	1.470%	\$297,547,000.00	60.861%	\$297,547,000.00	60.861%
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [28Days]	1.340%	\$53,400,000.00	10.922%	\$53,400,000.00	10.922%
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [28Days]	1.350%	\$53,400,000.00	10.922%	\$53,400,000.00	10.922%
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [28Days]	1.400%	\$23,750,000.00	4.858%	\$23,750,000.00	4.858%
6 Total Notes and Certificates		<b>\$488,900,000.00</b>	<b>100.000%</b>	<b>\$488,900,000.00</b>	<b>100.000%</b>

##### D. Fund Accounts

	03/31/03	Change	04/30/03
1 Acquisition Fund	\$54,989,884.38	(\$35,856,251.39)	\$19,133,632.99
2 Administration Fund	\$395,860.99	(\$11,713.18)	\$384,147.81
3 Capitalized Interest Fund	\$26,460,096.69	\$0.00	\$26,460,096.69
4 Collection Fund	\$6,464,844.14	(\$2,070,500.82)	\$4,394,343.32
5 Debt Service Fund	\$0.00	\$0.00	\$0.00
6 Interest	\$603,762.07	\$433,782.82	\$1,037,544.89
7 Principal	\$0.00	\$0.00	\$0.00
8 Total Fund Accounts Balance	<b>\$88,914,448.27</b>	<b>(\$37,504,682.57)</b>	<b>\$51,409,765.70</b>

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II. Series 2002-1 Transactions and Accruals			
A.	Student Loan Cash Principal Activity	04/01/03 to 04/30/03	
	1 Borrower Payments	(\$3,201,829.14)	
	2 Claim Payments	(\$28,056.57)	
	3 Other Adjustments	(\$40,390.39)	
	4 Reversals	\$0.00	
	5 New Acquisitions	\$40,068,668.64	
	7 Total Principal Collections	<b>\$36,798,392.54</b>	
B.	Student Loan Non-Cash Principal Activity		
	1 Capitalized Interest	\$52,137.29	
	2 Cancellations/Reissues	(\$27,030.59)	
	3 Other Adjustments	\$0.00	
	4 Total Non-Cash Principal Activity	<b>\$25,106.70</b>	
C.	Total Student Loan Principal Activity		
		<b>\$36,823,499.24</b>	
D.	Student Loan Cash Interest Activity		
	1 Borrower Payments	(\$279,101.48)	
	2 Claim Payments	(\$187.97)	
	3 Reversals	\$0.00	
	4 New Acquisitions	\$345,682.69	
	5 Other Adjustments	\$686.52	
	6 Subsidy Payments (ISP)	\$0.00	
	7 Special Allowance Payments (SAP)	\$0.00	
	8 Total Interest Collections	<b>\$67,079.76</b>	
E.	Student Loan Non-Cash Interest Activity		
	1 Borrower Accruals	\$765,886.99	
	2 Interest Subsidy Payment Accruals	\$430,025.54	
	3 Special Allowance Payment Accrual estimate (SAP)	\$0.00	
	4 Capitalized Interest	(\$52,137.29)	
	5 Other Adjustments	\$0.00	
	6 Total Non-Cash Interest Activity	<b>\$1,143,775.24</b>	
F.	Total Student Loan Interest Activity		
		<b>\$1,210,855.00</b>	

**ACCESS GROUP, INC.**  
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<b>III. Series 2002-1 Collection Fund Activity</b>			
<b>A.</b>	<b>Collection Fund</b>	<b>April 30, 2003</b>	
	1 Beginning Balance	\$5,719,616.32	
	2 Transfers to Other Funds	(\$5,719,616.31)	
	3 Payments Received	\$4,066,725.79	
	4 Payments Due	\$0.00	
	5 Federal Interest Subsidy Payments	\$0.00	
	6 Guarantee Payments of Principal	\$0.00	
	7 Guarantee Payments of Interest	\$0.00	
	8 Federal Special Allowance Payments	\$0.00	
	9 Sale Proceeds	\$0.00	
	10 Earnings	\$87,345.03	
	11 Counterparty Swap Payments	\$0.00	
	12 Transfers from Other Funds	0.00	
	13 <b>Ending Balance</b>	<b>\$4,154,070.83</b>	
<b>B.</b>	<b>May 2003 Estimated Required Payments Under Waterfall</b>	<b>Estimated Due</b>	<b>Distribute from Collection      Transfer/Used from Other Funds</b>
	1 Administration Fund Distributions	\$1,105,408.75	\$1,105,408.75      \$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$1,757,141.56	\$1,757,141.56      \$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00      \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$55,034.96	\$55,034.96      \$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00      \$0.00
	6 Interest Account for payment of termination payment of Senior Swap Payments	\$0.00	\$0.00      \$0.00
	7 Interest Account for payment of termination payment of Subordinate Swap Payments	\$0.00	\$0.00      \$0.00
	8 Acquisition Fund	\$1,236,485.56	\$1,236,485.56      \$0.00
	9 <b>Total Payments</b>	<b>\$4,154,070.83</b>	<b>\$4,154,070.83      \$0.00</b>

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IV. Series 2002-1 Notes Waterfall for Distributions				Interest Account	
				Remaining Funds Balance	Balance Uses
A.	Total Available Funds (Collection Fund Account)	\$4,154,070.83		\$4,154,070.83	
B	Administration Funds	\$1,105,408.75		\$3,048,662.08	
C	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:				
1	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$71,207.07		\$2,977,455.01	\$0.00
2	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$376,644.91		\$2,600,810.10	\$0.00
3	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [28Days]	\$54,892.27		\$2,545,917.82	\$0.00
4	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [28Days]	\$55,301.92		\$2,490,615.91	\$0.00
5	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$337,500.93		\$2,153,114.98	\$0.00
6	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$650,280.09		\$1,502,834.89	\$0.00
7	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [28Days]	\$36,765.00		\$1,466,069.89	\$0.00
8	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [28Days]	\$47,488.13		\$1,418,581.77	\$0.00
9	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [28Days]	\$58,211.25		\$1,360,370.52	\$0.00
10	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [28Days]	\$68,850.00		\$1,291,520.52	\$0.00
	Total Interest Distribution on Senior Notes or Obligations:	\$1,757,141.56			
D	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:				
1	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00		\$1,291,520.52	\$0.00
2	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$0.00		\$1,291,520.52	\$0.00
3	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [28Days]	\$0.00		\$1,291,520.52	\$0.00
4	Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [28Days]	\$0.00		\$1,291,520.52	\$0.00
5	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00		\$1,291,520.52	\$0.00
6	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$0.00		\$1,291,520.52	\$0.00
7	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [28Days]	\$0.00		\$1,291,520.52	\$0.00
8	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [28Days]	\$0.00		\$1,291,520.52	\$0.00
9	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [28Days]	\$0.00		\$1,291,520.52	\$0.00
10	Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [28Days]	\$0.00		\$1,291,520.52	\$0.00
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00			
E	Payment of Interest Distribution Amount on Subordinate Notes 2002-1 B [28Days]:	\$25,506.85		\$1,266,013.67	\$0.00
	Payment of Interest Distribution Amount on Subordinate Notes 2003-1 B [28Days]:	\$29,528.11		\$1,236,485.56	\$0.00
	Total Interest Distribution on Subordinate Notes or Obligations:	\$55,034.96			
F	Principal Account for Payment of Principal	\$0.00		\$1,236,485.56	\$0.00
G	Interest Account for Payment of termination pmt. of Senior Swap Agreements	\$0.00		\$1,236,485.56	\$0.00
H	Interest Account for Payment of termination pmt. of Subordinate Swap Agreements	\$0.00		\$1,236,485.56	\$0.00
I	Acquisition Fund	\$1,236,485.56		\$0.00	\$0.00

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### Monthly Servicing Report

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V. Series 2002-1 Portfolio Characteristics					4/30/2003
A.	April 30, 2003	Number of Loans	Dollar Amount	% of Portfolio	
	<b>Loan Type Distribution:</b>				
	1 Subsidized Stafford	21,282	\$164,815,637	39.65%	
	2 UnSubsidized Stafford	20,696	\$200,530,699	48.24%	
	3 Consolidation	842	\$50,330,039	12.11%	
	4 <b>Total By Loan Type Distribution (a)</b>	<b>42,820</b>	<b>\$415,676,375</b>	<b>100.00%</b>	
	<b>B. Borrower Status Distribution:</b>				
	1 In-School	35,351	\$313,998,569	75.54%	
	2 Grace	1,988	\$15,272,952	3.67%	
	3 Deferment	1,349	\$14,847,926	3.57%	
	4 Forbearance	809	\$10,290,342	2.48%	
	5 Repayment	3,300	\$61,109,549	14.70%	
	6 Claims	23	\$157,037	0.04%	
	7 <b>Total By Borrower Status Distribution</b>	<b>42,820</b>	<b>\$415,676,375</b>	<b>100.00%</b>	
	<b>C. School Type Distribution:</b>				
	1 Graduate/ First Professional	42,820	\$415,676,375	100.00%	
	2 <b>Total By School Type Distribution</b>	<b>42,820</b>	<b>\$415,676,375</b>	<b>100.00%</b>	
(a) Total principal loan balance does not include refunds-page 1-A1 is net of refunds.					

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#### VI. Series 2002-1 Net Loan Rate and Asset Percentages

A.	Net Loan Rate	April 30, 2003	
	1 2002-1 ARC outstanding aggregate principal	\$130,550,000.00	
	2 Interest net of FRN allocation	\$849,852.42	
	3 Minus counterparty swap payments	\$0.00	
	4 Minus administrative allowance	\$142,054.76	
	5 Minus amounts required..ED..guratee agencies	\$44,229.69	
	6 Minus defaulted during the month	\$0.00	
	7 Minus auction note and trustee fees	\$29,072.92	
	8 <b>Net Loan Rate</b>	<b>5.83%</b>	
B.	Senior Asset Percentage		
	1 Student Loan Portfolio Balance	\$427,607,571.56	
	2 Fund Balances	\$51,409,765.70	
	3 Senior Note Interest	\$537,114.60	
	4 Sr Note Outstanding	\$465,150,000.00	
	5 <b>Senior Asset Percentage</b>	<b>102.9%</b>	
C.	Subordinate Asset Percentage		
	1 Student Loan Portfolio Balance	\$427,607,571.56	
	2 Fund Balances	\$51,409,765.70	
	3 All Notes Interest	\$560,202.50	
	4 All Notes Outstanding	\$488,900,000.00	
	5 <b>Subordinate Asset Percentage</b>	<b>97.9%</b>	

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## Student Loan Asset-Backed Notes Series 2002-1

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VII. Series 2002-1 Portfolio Summary Report		
	Collection Period Reporting Date	04/01/03 to 04/30/03 05/27/03
<b>I</b>	<b>1 ABS Notes Outstanding</b>	<b>\$488,900,000</b>
<b>II</b>	1 Total Federal Principal Balance	\$415,604,543
	2 Total Fund Accounts Balance	\$51,409,766
	3 Total Principal and Accrued Interest Balance	\$427,607,572
	4 <i>Number of Loans</i>	42,820
	5 <i>Number of Borrower</i>	20,251
<b>III</b>	1 Borrower Payments- Principal	\$3,201,829
	2 Borrower Payments- Interest	\$279,101
<b>IV</b>	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administration Fees	\$315,525
<b>V</b>	1 <i>Weighted Average Coupon (WAC)</i>	3.57%
	2 <i>Weighted Average Remaining Maturity (WARM)</i>	158.63
<b>VI</b>	1 Senior Notes Outstanding	\$465,150,000
	2 Subordinates Note Outstanding	\$23,750,000
	3 <b><i>Net Loan Rate</i></b>	<b>5.83%</b>
	4 <b><i>Senior Asset Percentage</i></b>	<b>102.9%</b>
	5 <b><i>Senior Subordinate Asset Percentage</i></b>	<b>97.9%</b>

# ACCESS GROUP, INC.

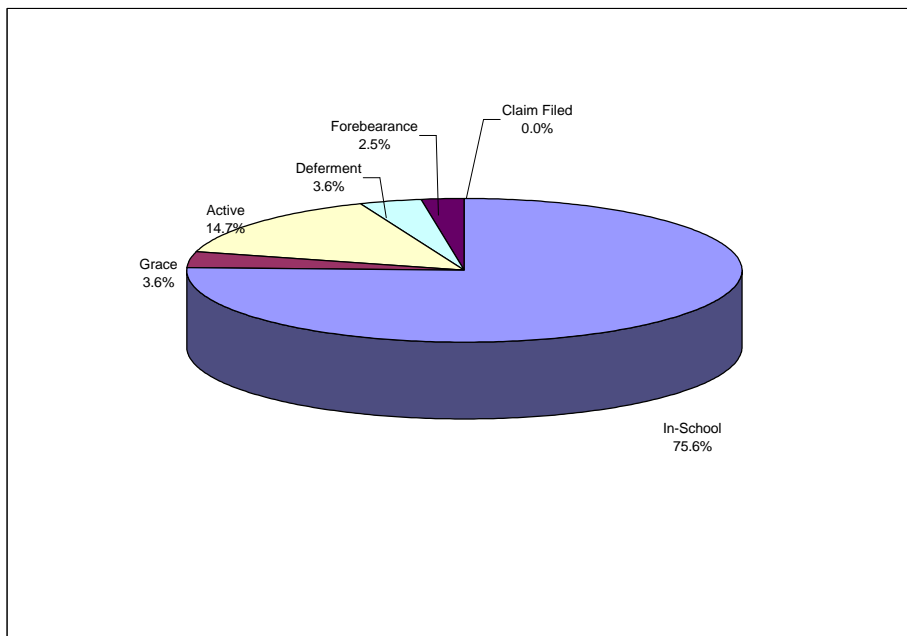
## Student Loan Asset-Backed Series 2002-1

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VIII. Series 2002-1 Notes Portfolio Characteristics By School Program 04/30/03					
BY DOLLAR AMOUNT OF PRINCIPAL BALANCE					
Status	GRADUATE SCHOOLS				
	GSL-SUB	GSL-UNSUB	CONSOLIDATION	PRIVATE	
<b>INTERIM:</b>					
<b>In-School</b>					
Current	\$141,459,884	\$172,686,438	\$0	\$ -	
<b>Grace</b>					
Current	\$7,027,167	\$8,098,031	\$0	\$ -	
<b>TOTAL INTERIM</b>	<b>\$148,487,051</b>	<b>\$180,784,469</b>	<b>\$0</b>	<b>\$0</b>	
<b>REPAYMENT:</b>					
<b>Active</b>					
Current	\$7,117,222	\$8,089,746	\$40,965,333	\$0	
31-60 Days Delinquent	\$441,778	\$551,112	\$225,034	\$0	
61-90 Days Delinquent	\$246,962	\$261,748	\$292,118	\$0	
91-120 Days Delinquent	\$570,985	\$770,649	\$38,787	\$0	
> 120 Days Delinquent	\$669,424	\$868,650	\$0	\$0	
<b>Deferment:</b>					
Current	\$4,616,805	\$5,827,466	\$4,403,656	\$0	
<b>Forbearance:</b>					
Current	\$2,599,584	\$3,285,646	\$4,405,111	\$0	
<b>TOTAL REPAYMENT</b>	<b>\$16,262,760</b>	<b>\$19,655,018</b>	<b>\$50,330,039</b>	<b>\$0</b>	
<b>Claim Filed</b>	\$65,826	\$91,212	\$0	\$0	
<b>Claim Rejected</b>	\$0	\$0	\$0	\$0	
<b>Claim Return</b>	\$0	\$0	\$0	\$0	
<b>TOTAL BY SCHOOL PROGRAM</b>	<b>\$164,815,637</b>	<b>\$200,530,699</b>	<b>\$50,330,039</b>	<b>\$0</b>	
<b>TOTAL BY SCHOOL TYPE</b>		<b>\$415,676,375</b>			
<b>KHESLC Servicing Report</b>	<b>\$164,815,637</b>	<b>\$200,530,699</b>	<b>\$50,330,039</b>	<b>\$0</b>	



Loan Program April 30, 2003

(a) Total principal loan balance does not include refunds-age 1-A1 does include refunds.

TOTAL BY SCHOOL TYPE	
<b>In-School</b>	
Current	\$314,146,322
<b>Grace</b>	
Current	\$15,125,198
<b>TOTAL INTERIM</b>	<b>\$329,271,521</b>
<b>REPAYMENT:</b>	
<b>Active</b>	
Current	\$56,172,301
31-60 Days Delinquent	\$1,217,925
61-90 Days Delinquent	\$800,828
91-120 Days Delinquent	\$1,380,422
> 120 Days Delinquent	\$1,538,074
<b>Deferment:</b>	
Current	\$14,847,926
<b>Forbearance:</b>	
Current	\$10,290,342
<b>TOTAL REPAYMENT</b>	<b>\$86,247,817</b>
<b>Claims Filed</b>	<b>\$157,037</b>
<b>Claim Rejected</b>	<b>\$0</b>
<b>Claim Return</b>	<b>\$0</b>
<b>TOTAL BY SCHOOL TYPE</b>	<b>\$415,676,375</b>