

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

Report Date: February 25, 2005  
Collection Period: 01/01/05 to 01/31/05

I. Series 2002-1, 2003-1 and 2004-1 Asset and Liability Summary						
A. Student Loan Portfolio and Fund Balance						
	December 31, 2004	Change	January 31, 2005			
1 Principal Balance	\$1,528,895,241.28	\$16,860,723.24	\$1,545,755,964.52			
2 Accrued Interest (Include SAP Estimate & ISP)	\$29,524,166.45	\$3,066,496.37	\$32,590,662.83			
3 Total Principal And Accrued Interest Balance	\$1,558,419,407.73	\$19,927,219.61	\$1,578,346,627.35			
4 Fund Accounts Balance	\$305,428,864.57	(\$12,026,329.56)	\$293,402,535.01			
5 Total Student Loans And Fund Balance	\$1,863,848,272.30	\$7,900,890.05	\$1,871,749,162.36			
B.						
1 Weighted Average Coupon (WAC) [not including SAP]	3.07%	-0.02%	3.05%			
2 Weighted Average Remaining Maturity (WARM) [includes in-school period]	197	14	211			
3 Number of Loans	121,458	(7,444)	114,014			
4 Number of Borrowers	47,766	(754)	47,012			
C. Notes and Certificates						
	1/31/2005 Int. Rate	Balance 12/31/2004	Change	Balance 1/31/2005	% of O/S Securities	
1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	2.62%	\$46,221,000.00	\$0.00	\$46,221,000.00	2.44%	
2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	2.73%	\$297,547,000.00	\$0.00	\$297,547,000.00	15.71%	
3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	2.53%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.82%	
4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	2.45%	\$53,400,000.00	\$0.00	\$53,400,000.00	2.82%	
5 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	2.60%	\$23,750,000.00	\$0.00	\$23,750,000.00	1.25%	
6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	2.61%	\$181,642,000.00	\$0.00	\$181,642,000.00	9.59%	
7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	2.81%	\$304,462,000.00	\$0.00	\$304,462,000.00	16.08%	
8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	2.40%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.16%	
9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	2.40%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.16%	
10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	2.52%	\$40,850,000.00	\$0.00	\$40,850,000.00	2.16%	
11 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	2.48%	\$40,800,000.00	\$0.00	\$40,800,000.00	2.15%	
12 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	2.67%	\$19,700,000.00	\$0.00	\$19,700,000.00	1.04%	
13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	2.66%	\$53,728,000.00	\$0.00	\$53,728,000.00	2.84%	
14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	2.76%	\$414,672,000.00	\$0.00	\$414,672,000.00	21.90%	
15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	2.40%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.43%	
16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	2.45%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.43%	
17 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	2.60%	\$65,000,000.00	\$0.00	\$65,000,000.00	3.43%	
18 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	2.46%	\$64,100,000.00	\$0.00	\$64,100,000.00	3.39%	
19 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	2.60%	\$22,500,000.00	\$0.00	\$22,500,000.00	1.19%	
13 Total Notes and Certificates	2.66%	\$1,893,472,000.00	\$0.00	\$1,893,472,000.00	100.00%	
D. Fund Balances						
	12/31/04	Change	01/31/05			
1 Acquisition Fund	\$98,728,816.60	\$2,771,126.97	\$101,499,943.57			
2 Administration Fund	\$571,287.20	\$7,732.56	\$579,019.76			
3 Capitalized Interest Fund	\$83,953,416.10	\$0.00	\$83,953,416.10			
4 Collection Fund	\$118,627,682.94	(\$23,667,396.85)	\$94,960,286.09			
5 Debt Service Fund - Interest Account	\$3,538,387.46	\$3,443,874.43	\$6,982,261.89			
6 Debt Service Fund - Principal Account	\$9,274.27	\$5,418,333.33	\$5,427,607.60			
7 Total Fund Accounts Balance	\$305,428,864.57	(\$12,026,329.56)	\$293,402,535.01			

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: February 25, 2005

Collection Period: 01/01/05 to 01/31/05

II. Series 2002-1, 2003-1 and 2004-1 Transactions and Accruals		
<b>A. Student Loan Cash Principal Activity</b>	<b>01/01/05 to 01/31/05</b>	
1 Borrower Payments	(\$84,012,529.24)	
2 Claim Payments	(\$514,094.80)	
3 Refunds	(\$39,147.20)	
4 Reversals	\$0.00	
5 New Acquisitions	\$100,226,337.73	
6 Total Principal Collections	<b>\$15,660,566.49</b>	
<b>B. Student Loan Non-Cash Principal Activity</b>		
1 Capitalized Interest	\$558,507.01	
2 Cancellations/Reissues	\$643,004.64	
3 Capitalized Guarantee Fees	\$0.00	
4 Other Adjustments	(\$1,354.90)	
5 Total Non-Cash Principal Activity	<b>\$1,200,156.75</b>	
<b>C. Total Student Loan Principal Activity</b>	<b>\$16,860,723.24</b>	
<b>D. Student Loan Cash Interest Activity</b>		
1 Borrower Payments	(\$2,023,746.23)	
2 Claim Payments	(\$8,087.86)	
3 Reversals	\$0.00	
4 New Acquisitions	\$0.00	
5 Other Adjustments	\$0.00	
6 Subsidy Payments (ISP)	\$0.00	
7 Special Allowance Payments (SAP)	\$0.00	
8 Total Interest Collections	<b>(\$2,031,834.09)</b>	
<b>E. Student Loan Non-Cash Interest Activity</b>		
1 Borrower Accruals	\$3,061,044.29	
2 Interest Subsidy Payment Accruals	\$847,677.35	
3 Special Allowance Payment Accrual estimate (SAP)	\$1,714,406.77	
4 Capitalized Interest	(\$558,507.01)	
5 Other Adjustments	\$33,709.06	
6 Total Non-Cash Interest Activity	<b>\$5,098,330.46</b>	
<b>F. Total Student Loan Interest Activity</b>	<b>\$3,066,496.37</b>	

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

Report Date: February 25, 2005

Collection Period: 01/01/05 to 01/31/05

III. Series 2002-1, 2003-1 and 2004-1 Collection Fund Activity			
A.	<b>Collection Fund</b>	<b>January 31, 2005</b>	
	1 Beginning Balance	\$115,268,561.42	
	2 Transfers to Other Funds	(\$115,268,561.41)	
	3 Payments Received	\$73,838,349.66	
	4 Payments Due	\$0.00	
	5 Federal Interest Subsidy Payments (net adjustments)	\$0.00	
	6 Federal Special Allowance Payments	\$0.00	
	7 Guarantee Payments of Principal	\$514,094.80	
	8 Guarantee Payments of Interest	\$8,087.86	
	9 Sale Proceeds	\$0.00	
	10 Earnings	\$217,264.86	
	11 Counterparty Swap Payments	\$0.00	
	12 Transfers from Other Funds	210,590.03	
	13 <b>Ending Balance</b>	<b>\$74,788,387.22</b>	
B.	<b>January 2005 Estimated Required Payments Under Waterfall</b>	<b>Estimated Due</b>	<b>Distribute from Collection      Transfer/Used from Other Funds</b>
	1 Administration Fund Distributions	\$1,947,865.31	\$1,947,865.31      \$0.00
	2 Payment of Interest Distribution Amount on Senior Notes or Senior Obligations	\$3,813,151.62	\$3,813,151.62      \$0.00
	3 Payment of Principal Distribution Amount on Senior Notes or Senior Obligations	\$0.00	\$0.00      \$0.00
	4 Payment of Interest Distribution Amount on Subordinate Note	\$137,908.24	\$137,908.24      \$0.00
	5 Payment of Principal Distribution Amount on Subordinate Note	\$0.00	\$0.00      \$0.00
	6 Allocation to Principal Account for scheduled Principal Payments	\$5,418,333.33	\$5,418,333.33      \$0.00
	7 Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$0.00      \$0.00
	8 Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$0.00      \$0.00
	9 Allocate to Acquisition Fund, after prior allocations	\$63,471,128.71	\$63,471,128.71      \$0.00
	10 a. Interest account payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00      \$0.00
	b. Interest account Termination payment of Senior or Subordinate notes	\$0.00	\$0.00      \$0.00
	11 Cash Release to Access Group, Inc.	\$0.00	\$0.00      \$0.00
	12 <b>Total Payments</b>	<b>\$74,788,387.22</b>	<b>\$74,788,387.22      \$0.00</b>

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

Report Date: February 25, 2005

Collection Period: 01/01/05 to 01/31/05

IV. Series 2002-1, 2003-1 and 2004-1 Waterfall for Distributions			
			Remaining Funds Balance
A.	Total Available Funds (Collection Fund Account)	\$74,788,387.22	\$74,788,387.22
B	Administration Funds	\$1,947,865.31	\$72,840,521.91
C	Payment of Interest Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$94,143.19	\$72,746,378.72
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$631,502.18	\$72,114,876.54
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$106,500.96	\$72,008,375.58
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$106,500.96	\$71,901,874.62
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$368,556.66	\$71,533,317.95
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$665,122.61	\$70,868,195.34
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$78,342.13	\$70,789,853.21
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$82,100.33	\$70,707,752.88
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$79,902.60	\$70,627,850.28
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$81,371.52	\$70,546,478.76
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$111,105.03	\$70,435,373.73
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$889,759.41	\$69,545,614.33
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$128,635.00	\$69,416,979.33
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$129,636.00	\$69,287,343.33
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$132,132.00	\$69,155,211.33
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$127,841.04	\$69,027,370.29
	Total Interest Distribution on Senior Notes or Obligations:	\$3,813,151.62	
D	Payment of Principal Distribution Amount on Senior Notes or Senior Obligations:		
	1 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-1 [FRN]	\$0.00	\$69,027,370.29
	2 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-2 [FRN]	\$0.00	\$69,027,370.29
	3 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-3 [ARC]	\$0.00	\$69,027,370.29
	4 Student Loan Asset-Backed Notes, Senior Series 2002-1 A-4 [ARC]	\$0.00	\$69,027,370.29
	5 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-1 [FRN]	\$0.00	\$69,027,370.29
	6 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-2 [FRN]	\$0.00	\$69,027,370.29
	7 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-3 [ARC]	\$0.00	\$69,027,370.29
	8 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-4 [ARC]	\$0.00	\$69,027,370.29
	9 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-5 [ARC]	\$0.00	\$69,027,370.29
	10 Student Loan Asset-Backed Notes, Senior Series 2003-1 A-6 [ARC]	\$0.00	\$69,027,370.29
	11 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-1 [FRN]	\$0.00	\$69,027,370.29
	12 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-2 [FRN]	\$0.00	\$69,027,370.29
	13 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-3 [ARC]	\$0.00	\$69,027,370.29
	14 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-4 [ARC]	\$0.00	\$69,027,370.29
	15 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-5 [ARC]	\$0.00	\$69,027,370.29
	16 Student Loan Asset-Backed Notes, Senior Series 2004-1 A-6 [ARC]	\$0.00	\$69,027,370.29
	Total Principal Distribution on Senior Notes or Obligations:	\$0.00	
E	Payment of Interest Distribution Amount on Subordinate Notes or Obligations:		
	1 Student Loan Asset-Backed Notes, Subordinate Series 2002-1 B [ARC]	\$49,191.00	\$68,978,179.29
	2 Student Loan Asset-Backed Notes, Subordinate Series 2003-1 B [ARC]	\$41,255.74	\$68,936,923.55
	3 Student Loan Asset-Backed Notes, Subordinate Series 2004-1 B [ARC]	\$47,461.50	\$68,889,462.05
	Total Interest Distribution on Subordinate Notes or Obligations:	\$137,908.24	
F	Payment of Principal Distribution Amount of Subordinate Notes	\$0.00	\$68,889,462.05
G	Allocation to Principal Account for scheduled Principal Payments	\$5,418,333.33	\$63,471,128.71
H	Allocate to Acquisition Fund, an Amount up to the Principal Distribution Amount	\$0.00	\$63,471,128.71
I	Payment of Interest Distribution Amount on Subordinate Note (Trigger Event)	\$0.00	\$63,471,128.71
J	Allocate to Acquisition Fund, after prior allocations	\$63,471,128.71	\$0.00
K	Interest Account Payments on Senior and Subordinate Carry-Over	\$0.00	\$0.00
L	Interest Account for Payment of termination pmt. Of Swap Agreements	\$0.00	\$0.00
I	Access Group, Inc	\$0.00	\$0.00

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes Monthly Servicing Report

Report Date: February 25, 2005

Collection Period: 01/01/05 to 01/31/05

### V. Series 2002-1, 2003-1 and 2004-1 Net Loan Rate and Asset Percentages

A.	Net Loan Rate	January 31, 2005	
	1 ARC outstanding aggregate principal	\$595,200,000.00	
	2 Interest net of FRN allocation	\$2,995,059.68	
	3 Minus counterparty swap payments	\$0.00	
	4 Minus administrative allowance	\$573,374.08	
	5 Minus amounts required..ED..gurance agencies	\$552,577.22	
	6 Minus defaulted during the month	\$0.00	
	7 Minus auction note and trustee fees	\$124,834.81	
	<b>Net Loan Rate</b>	<b>3.52%</b>	
B.	<b>Senior Asset Percentage</b>		
	1 Student Loan Portfolio Balance	\$1,578,346,627.35	
	2 Fund Balances	\$293,402,535.01	
	3 Senior Notes Interest	\$3,974,513.10	
	4 Senior Note Outstanding	\$1,827,522,000.00	
	<b>Senior Asset Percentage</b>	<b>102.2%</b>	
C.	<b>Subordinate Asset Percentage</b>		
	1 Student Loan Portfolio Balance	\$1,578,346,627.35	
	2 Fund Balances	\$293,402,535.01	
	3 All Notes Interest	\$4,033,135.41	
	4 All Notes Outstanding	\$1,893,472,000.00	
	<b>Subordinate Asset Percentage</b>	<b>98.6%</b>	

VI. Series 2002-1, 2003-1 and 2004-1 Portfolio Characteristics					1/31/2005
A.  					

# ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 & 2004-1 Notes

Monthly Servicing Report

Report Date:

February 25, 2005

Collection Period:

01/01/05 to 01/31/05

VII. Series 2002-1, 2003-1 and 2004-1 Notes				Portfolio Status By Loan Type								
	SUBSIDIZED				UNSUBSIDIZED			CONSOLIDATIONS				
	Status	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)	# of Loans	Amount (\$)	Percentage (%)		
A	INTERIM: In-School Current	37,216	Includes Accrued Int. \$290,703,811	73.36%	36,106	Includes Accrued Int. \$378,492,685	74.11%	0	Includes Accrued Int. \$0	0.00%		
B	Grace Current	3,120	\$22,516,058	5.68%	2,975	\$28,155,191	5.51%	0	\$0	0.00%		
C	TOTAL INTERIM	40,336	\$313,219,869	79.04%	39,081	\$406,647,876	79.63%	0	\$0	0.00%		
D	REPAYMENT: Active Current 1-29 Days Delinquent 30-59 Days Delinquent 60-89 Days Delinquent 90-119 Days Delinquent >120 Days Delinquent	5,494 646 1,035 293 60 301	\$36,296,286 \$4,573,629 \$7,500,687 \$2,065,218 \$377,813 \$1,914,444	9.16% 1.15% 1.89% 0.52% 0.10% 0.48%	5,047 627 1,006 292 51 281	\$43,477,648 \$5,748,426 \$9,468,790 \$2,527,235 \$397,471 \$2,201,663	8.51% 1.13% 1.85% 0.49% 0.08% 0.43%	9,426 239 62 25 4 38	\$516,621,666 \$13,872,693 \$4,039,443 \$1,428,820 \$204,083 \$2,100,491	81.81% 2.20% 0.64% 0.23% 0.03% 0.33%		
E	Deferment: Current	2,363	\$16,263,924	4.10%	2,329	\$21,504,344	4.21%	799	\$60,231,479	9.54%		
F	Forbearance: Current	1,792	\$13,644,592	3.44%	1,800	\$18,190,829	3.56%	451	\$32,645,402	5.17%		
G	TOTAL REPAYMENT	11,984	\$82,636,591	20.85%	11,433	\$103,516,405	20.27%	11,044	\$631,144,076	99.94%		
	Interim Claims	4	\$25,564	0.01%	4	\$30,970	0.01%	0	\$0	0.00%		
	Claims Filed	64	\$407,574	0.10%	59	\$500,335	0.10%	5	\$372,823	0.06%		
	Claims Rejected	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%		
	Claims Returned	0	\$0	0.00%	0	\$0	0.00%	0	\$0	0.00%		
H	TOTAL CLAIMS	68	\$433,138	0.11%	63	\$531,306	0.10%	5	\$372,823	0.06%		
I	TOTAL PORTFOLIO (a)	52,388	\$396,289,599	100.00%	50,577	\$510,695,587	100.00%	11,049	\$631,516,899	100.00%		
J	GRAND TOTAL:L					\$1,538,502,084						

# ACCESS GROUP, INC.

## Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

### Monthly Servicing Report

Report Date: February 25, 2005

Collection Period: 01/01/05 to 01/31/05

VIII. Series 2002-1, 2003-1 and 2004-1 Portfolio Summary Report		
	Collection Period Reporting Date	01/01/05 to 01/31/05 02/25/05
<b>A</b>	1 ABS Notes Outstanding	<b>\$1,893,472,000</b>
<b>B</b>	1 Total Principal Balance	\$1,545,755,965
	2 Total Fund Accounts Balance	\$293,402,535
	3 Total Principal and Accrued Interest Balance	\$1,578,346,627
	4 Number of Loans	114,014
	5 Number of Borrowers	47,012
<b>C</b>	1 Borrower Payments- Principal	\$84,012,529
	2 Borrower Payments- Interest	\$2,023,746
<b>D</b>	1 Necessary Funds Transfer to Meet Obligations	\$0
	2 Administrative Allowance	\$1,287,615
	3 Cash Release to Access Group, Inc.	\$0
<b>E</b>	1 Weighted Average Coupon (WAC)	3.05%
	2 Weighted Average Remaining Maturity (WARM)	211
<b>F</b>	1 Senior Notes Outstanding	\$1,827,522,000
	2 Subordinate Notes Outstanding	\$65,950,000
	3 Senior Notes Principal Distribution	\$0
	4 Subordinate Notes Principal Distribution	\$0
	5 Net Loan Rate	3.52%
	6 Senior Asset Percentage	102.20%
	7 Subordinate Asset Percentage	98.64%



# ACCESS GROUP, INC.

Student Loan Asset-Backed Series 2002-1, 2003-1 and 2004-1 Notes

Trend Analysis Report

January 31, 2005

## IX. STUDENT LOAN ASSET-BACKED SECURITIES NOTES SERIES 2002-1, 2003-1 and 2004-1 - PORTFOLIO TREND ANALYSIS REPORT

Collection Period		January-04	February-04	March-04	April-04	May-04	June-04	July-04	August-04	September-04	October-04	November-04	December-04	January-05
Reporting Date		2/25/2004	3/25/2004	4/26/2004	5/25/2004	6/25/2004	7/26/2004	8/25/2004	9/27/2004	10/25/2004	11/26/2004	12/27/2004	1/25/2005	2/25/2005
<b>A</b>	<b>1 Asset Backed Securities</b>	<b>\$1,158,054,000</b>	<b>\$1,158,054,000</b>	<b>\$1,156,292,000</b>	<b>\$1,156,292,000</b>	<b>\$1,906,292,000</b>	<b>\$1,903,842,000</b>	<b>\$1,903,842,000</b>	<b>\$1,903,842,000</b>	<b>\$1,898,852,000</b>	<b>\$1,898,852,000</b>	<b>\$1,898,852,000</b>	<b>\$1,893,472,000</b>	<b>\$1,893,472,000</b>
<b>B</b>	1 Total Principal Balance	\$956,910,141	\$951,565,861	\$1,031,673,144	\$1,034,482,071	\$1,723,512,210	\$1,722,593,107	\$1,708,964,347	\$1,684,348,904	\$1,670,235,825	\$1,674,455,134	\$1,576,529,515	\$1,528,895,241	\$1,545,755,965
	2 Total Fund Accounts Balance	\$163,968,259	\$169,399,253	\$83,922,345	\$82,778,361	\$120,761,275	\$116,686,900	\$133,993,435	\$156,903,476	\$159,392,665	\$159,537,475	\$268,814,765	\$305,428,865	\$293,402,535
	3 Total Principal and Accrued Interest Balance	\$975,113,518	\$970,841,802	\$1,052,732,856	\$1,054,789,631	\$1,751,837,609	\$1,753,462,753	\$1,738,698,835	\$1,717,428,668	\$1,706,969,473	\$1,709,874,793	\$1,603,705,643	\$1,558,419,408	\$1,578,346,627
	4 Number of Loans	89,188	87,839	88,198	87,007	154,053	152,630	149,508	146,889	145,404	141,175	130,214	121,458	114,014
	5 Number of Borrower	36,918	36,691	37,927	37,761	53,673	53,504	52,909	52,276	51,865	51,221	49,160	47,766	47,012
<b>C</b>	1 Borrower Payments- Principal	\$60,305,271	\$14,620,340	\$12,208,431	\$9,052,426	\$4,501,362	\$13,990,663	\$29,765,269	\$25,736,086	\$14,687,853	\$42,777,612	\$104,754,537	\$90,042,464	\$84,012,529
	2 Borrower Payments- Interest	\$1,014,868	\$860,517	\$919,789	\$1,076,785	\$1,169,496	\$1,428,360	\$1,699,591	\$1,713,379	\$1,507,412	\$2,447,611	\$3,862,548	\$1,815,751	\$2,023,746
<b>D</b>	1 Necessary Funds Transfer to Meet Obligations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	2 Administration Fees	\$797,106	\$792,654	\$859,384	\$861,724	\$1,435,686	\$1,434,920	\$1,423,567	\$1,403,063	\$1,391,306	\$1,394,821	\$1,313,249	\$1,273,570	\$1,287,615
	3 Cash Release to Access Group, Inc.													-
<b>E</b>	1 Weighted Average Coupon (WAC)	3.08%	3.09%	3.09%	3.09%	3.00%	3.01%	2.97%	2.97%	2.97%	2.98%	3.07%	3.07%	3.05%
	2 Weighted Average Remaining Maturity (WARM)	180.61	182.79	195.99	196.75	184.48	185	186	187	186	189	194	197	211
<b>F</b>	1 Senior Notes Outstanding	\$1,114,604,000	\$1,114,604,000	\$1,112,842,000	\$1,112,842,000	\$1,840,342,000	\$1,837,892,000	\$1,837,892,000	\$1,837,892,000	\$1,832,902,000	\$1,832,902,000	\$1,832,902,000	\$1,827,522,000	\$1,827,522,000
	2 Subordinate Notes Outstanding	\$43,450,000	\$43,450,000	\$43,450,000	\$43,450,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000	\$65,950,000
	4 Senior Notes Principal Distribution	\$0	\$0	\$1,762,000	\$0	\$0	\$2,450,000	\$0	\$0	\$4,990,000	\$0	\$0	\$5,380,000	\$0
	5 Subordinate Notes Principal Distribution	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	3 Net Loan Rate	4.03%	3.58%	4.25%	4.28%	4.03%	4.53%	4.39%	4.71%	5.05%	4.44%	5.01%	5.74%	3.52%
	6 Senior Asset Percentage	102.08%	102.11%	102.11%	102.12%	101.60%	101.67%	101.70%	101.69%	101.78%	101.94%	102.13%	101.93%	102.20%
	7 Subordinate Asset Percentage	98.25%	98.27%	98.27%	98.28%	98.08%	98.14%	98.18%	98.16%	98.24%	98.40%	98.58%	98.37%	98.64%